PORSCHE SE

Financial statements 2021

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Note on the combined management report

The management report of Porsche Automobil Holding SE and the group management report are combined and published in the Porsche Automobil Holding SE Annual Report 2021.

The separate financial statements and the management report, which is combined with the group management report, of Porsche Automobil Holding SE for the fiscal year 2021 are submitted to the operator of the Bundesanzeiger (Federal Gazette) and are available on the website of the Company Register.

In addition to this, the separate financial statements and the annual report including the combined management report of Porsche Automobil Holding SE are available on the homepage of Porsche Automobil Holding SE at

www.porsche-se.com/en/investor-relations/financial-publications.

Financial statements

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Balance sheet of Porsche Automobil Holding SE as of 31 December 2021

€ thousand	Note	31/12/2021	31/12/2020
Assets			
Intangible assets		195	294
Property, plant and equipment		128	105
Financial assets		22,895,370	22,944,506
Fixed assets	[1]	22,895,693	22,944,905
Trade receivables		3	0
Receivables from affiliated companies		121,217	95
thereof trade receivables		720	95
Other assets	[2]	5,206	869
Marketable securities	[3]	145,111	95,043
Cash and cash equivalents		463,480	412,101
Current assets		735,016	508,108
Prepaid expenses	[4]	289	269
		23,630,998	**23,453,281**
Equity and liabilities			
Subscribed capital	[5]	306,250	306,250
Capital reserves	[6]	4,979,417	4,979,417
Retained earnings	[7]	17,317,343	17,276,356
Net profit available for distribution	[7]	783,081	675,894
Equity		23,386,092	23,237,917
Provisions for pensions and similar obligations		36,532	34,586
Income tax provisions		4,811	410
Other provisions		66,639	57,268
Provisions	[8]	107,982	92,263
Trade liabilities due within one year		1,593	2,737
Liabilities to affiliated companies due within one year		134,980	119,829
thereof trade liabilities		13	382
Other liabilities due within one year		351	535
Liabilities	[9]	136,924	123,101
		23,630,998	**23,453,281**

Income statement of Porsche Automobil Holding SE for the period from 1 January to 31 December 2021

€ thousand	Note	2021	2020
Revenue		151	214
Other operating income	[10]	7,238	3,796
thereof from currency translation		16	19
Personnel expenses	[11]	–15,104	–14,625
Amortization and depreciation		–384	–169
Other operating expenses	[12]	–33,830	–33,118
thereof from currency translation		–25	–9
Income from investments	[13]	876,474	748,014
Impairment on marketable securities		–391	–30
Interest result	[14]	–5,680	–1,553
Income tax	[15]	–3,562	313
Result after tax		**824,913**	**702,842**
Other tax	[16]	–844	394
Net profit		**824,069**	**703,236**
Transfers to retained earnings		–40,987	–27,342
Net profit available for distribution	**[7]**	**783,081**	**675,894**

Notes to the financial statements of Porsche Automobil Holding SE for the fiscal year 2021

Notes to the financial statements

Basis of preparation

Porsche Automobil Holding SE, Stuttgart ("Porsche SE" or the "company"), is headquartered at Porscheplatz 1 in 70435 Stuttgart, Germany. The company is registered at the Stuttgart Local Court under HRB 724512.

The separate financial statements of Porsche SE have been prepared in accordance with HGB ["Handelsgesetzbuch": German Commercial Code] and the special accounting provisions of AktG ["Aktiengesetz": German Stock Corporation Act].

In order to improve the clarity of the financial statements, individual balance sheet and income statement items have been combined and presented separately in the notes to the financial statements. The income statement has been prepared using the nature of expense method. Unless otherwise stated, all figures are presented in thousands of euro (€ thousand). All figures and percentages are rounded according to customary business practice, so minor discrepancies may arise from the addition of these amounts. The comparative prior-year figures are presented in parentheses alongside the figures for the current reporting period.

Accounting policies

Intangible assets and property, plant and equipment are stated at cost less amortization and depreciation over the useful life of the assets and less impairments.

Shares in affiliated companies and securities classified as fixed assets are stated at the lower of cost or market. Affiliated companies are those entities that Porsche SE would have to include as subsidiaries in consolidated financial statements prepared in accordance with the accounting policies of HGB. From the perspective of Porsche SE these include above all Volkswagen Aktiengesellschaft, Wolfsburg ("Volkswagen AG" or "VW"), and its subsidiaries due to the majority of voting rights held.

Receivables and other assets are valued at the lower of cost or market. Specific bad debt allowances provide for any foreseeable risks.

Marketable securities are valued at the lower of cost or market.

Cash and cash equivalents are recognized at their nominal value. Bank balances in foreign currency are recognized at the average spot rate as of the reporting date.

To determine deferred tax arising due to temporary or quasi-permanent differences between the carrying amounts of assets, liabilities, prepaid expenses and deferred income in the statutory accounts and their tax carrying amounts, or deferred taxes due to tax loss carryforwards, the resulting tax burden and relief are

valued using the company-specific tax rates at the time the differences reverse; these amounts are not discounted. The amount was calculated using a tax rate of 30.5% (30.5%). Deferred tax assets mainly result from differences between the carrying amounts of pension provisions, other personnel provisions and other provisions. There are corporate income tax and trade tax loss carryforwards which are expected to partly give rise to tax relief for at least three years. Exercising the option from Sec. 274 (1) HGB, net deferred tax assets were not capitalized.

Provisions for pensions and similar obligations are recognized using the projected unit credit method in accordance with actuarial principles on the basis of the current 2018 G mortality tables from Prof. Dr. Klaus Heubeck and an interest rate of 1.87% (2.30%), a rate of increase in wages and salaries of 3.0% (3.0%), pension increases of 1.7% (1.7%) and a fluctuation rate of 3.0% (3.0%). In addition to this, career developments were taken into account at 0.5% (0.5%) for the workforce in general (0.0% (0.0%) for employees on the first management level and members of the board of management).

Other provisions are recognized at the settlement value deemed necessary based on prudent business judgment and, if they have a remaining term of more than one year, are discounted. Litigation costs relating to legal proceedings where the group is the defendant are provided for at the amount of the expected legal fees. Any obligations to pay damages or penalties are taken into account only if their occurrence is considered to be probable.

Liabilities are recorded at the settlement value.

Foreign currency receivables and liabilities with a remaining term of up to one year are recognized at the average spot rate as of the reporting date.

The amounts presented under contingent liabilities reflect the contractual scope of liability.

[1] Fixed assets

	Historical cost			
€ thousand	1/1/2021	Additions	Disposals	Reclassifications
Intangible assets				
Purchased concessions, industrial property rights and similar rights and values and licenses in such rights and values	554	15	0	0
Total intangible assets	**554**	**15**	**0**	**0**
Property, plant and equipment				
Other equipment, furniture and fixtures	455	293	37	0
Total property, plant and equipment	**455**	**293**	**37**	**0**
Financial assets				
Shares in affiliated companies	22,892,770	2,600	0	0
Securities held as fixed assets	51,736	0	51,736	0
Total financial assets	**22,944,506**	**2,600**	**51,736**	**0**
Total fixed assets	**22,945,515**	**2,908**	**51,773**	**0**

				Amortization and depreciation		Carrying amounts
31/12/2021	Accumulated 1/1/2021	Additions	Disposals	**Accumulated 31/12/2021**	**31/12/2021**	31/12/2020
568	260	114	0	374	195	294
568	**260**	**114**	**0**	**374**	**195**	**294**
712	350	270	37	584	128	105
712	**350**	**270**	**37**	**584**	**128**	**105**
22,895,370	0	0	0	0	22,895,370	22,892,770
0	0	0	0	0	0	51,736
22,895,370	**0**	**0**	**0**	**0**	**22,895,370**	**22,944,506**
22,896,650	**610**	**384**	**37**	**957**	**22,895,693**	**22,944,905**

The full list of Porsche SE's shareholdings is presented in note [23].

As of 31 December 2021, the investment in Volkswagen AG had a market value of €40,691,137 thousand (€26,788,661 thousand). The carrying amount of the investment remains unchanged at €22,511,909 thousand.

[2] Other assets

Other assets mainly contain income tax receivables, VAT receivables, security deposits pledged for court costs as well as prepayments made, all with a residual term of up to one year.

[3] Marketable securities

Marketable securities relate to other securities and consist of secured fixed-income money market securities with a remaining term of less than six months.

[4] Prepaid expenses

This item mainly contains prepayments for insurance premiums.

[5] Subscribed capital

Unchanged from the figure at the end of the prior year, Porsche SE's subscribed capital totals €306,250 thousand and continues to be divided into 153,125,000 ordinary shares and 153,125,000 non-voting preference shares which have been fully paid in. Each share represents a €1 notional value of the subscribed capital. The preference shares carry an additional dividend of 0.6 cents per share in the event of there being net profit available for distribution and a corresponding resolution on a distribution.

[6] Capital reserves

The capital reserves only contain additions from premiums.

[7] Retained earnings, net profit available for distribution

Retained earnings relate exclusively to other revenue reserves.

The separate financial statements of Porsche SE as of 31 December 2021 report a net profit available for distribution of €783,081 thousand consisting of a net profit of €824,069 thousand and a transfer to retained earnings of €40,987 thousand. The board of management proposes a resolution for the distribution of a dividend of €2.554 per ordinary share and €2.560 per preference share, i.e., a total distribution of €783,081 thousand. With a distribution of €2.204 per ordinary share and €2.210 per preference share, the dividend for the fiscal year 2020 came to a total of €675,894 thousand.

The valuation of pension obligations using an average market interest rate from the past ten fiscal years results in a restricted amount pursuant to Sec. 253 (6) HGB of €3,808 thousand (€4,869 thousand). This is counterbalanced by freely available retained earnings of €17,317,343 thousand (€17,276,356 thousand). There is thus no restriction on the net profit available for distribution of €783,081 thousand.

[8] Provisions

The provisions for pensions and similar obligations relate to retirement benefits for employees of Porsche SE. The pension obligations are covered in full by provisions. Provisions for pension obligations with a term of more than one year were discounted using the average market interest rate corresponding to a residual term of 15 years, derived from the past ten reporting periods. There is a difference of €3,808 thousand (€4,869 thousand) between the amount recognized for provisions based on the average market interest rate for the past ten reporting periods and the amount recognized for provisions based on the average market interest rate from the past seven reporting periods; this amount is also subject to a restriction on distribution.

Tax field audits are currently being performed for the assessment periods 2009 to 2013 and 2014 to 2016. Provisions for taxes and interest due to the tax authorities were recognized in the fiscal year 2021 based on the information available when these financial statements were issued for publication. New findings of the tax field audit for the above-mentioned assessment periods could result in an increase or decrease in these provisions or any refunds already received having to be partially paid back.

During the assessment periods 2006 to 2009, Porsche SE was initially the legal successor of Dr. Ing. h.c. F. Porsche AG, Stuttgart (“Porsche AG”), and later the ultimate tax parent and thus liable for tax payments. In the course of the contribution of the business operations in the fiscal year 2012, the tax obligations of Porsche SE and its subsidiaries for the period to until 31 July 2009 were not transferred to Volkswagen AG. Any offsetting tax relief at a later stage at the level of Porsche Holding Stuttgart GmbH, Stuttgart, Porsche AG or the subsidiaries concerned in the Porsche AG Group cannot be recognized at the level of Porsche SE. These incur instead at the level of the Volkswagen Group. In connection with the business contribution, Volkswagen AG agreed in principle to refund to Porsche SE tax benefits – for example in the form of a refund, tax reduction or tax saving, a reversal of tax liabilities or provisions or an increase in tax losses – of Porsche Holding Stuttgart GmbH, Porsche AG and its legal predecessors and subsidiaries which pertain to assessment periods up until 31 July 2009. In return, under certain circumstances Porsche SE holds Porsche Holding Stuttgart GmbH, Porsche AG and their legal predecessors harmless from tax disadvantages that exceed the obligations from periods up until and including 31 July 2009 recognized at the level of these entities. If the total tax benefits exceed the total tax disadvantages, Porsche SE has a claim against Volkswagen AG to payment of the amount by which the tax benefits exceed the tax disadvantages. The amount of tax benefits and tax disadvantages to be taken into account is regulated in the contribution agreement. The risks arising at the level of Porsche SE, for which provisions were recognized in prior years and payments were made, will in some cases lead to tax benefits at the Volkswagen Group that are expected to partly compensate the tax risks of Porsche SE. However, the provisions in the contribution agreement do not cover all matters and thus not all tax risks of Porsche SE from the tax field audits for the assessment periods 2006 to 2009. It will therefore not be possible to reliably

determine any potential reimbursement claim until the tax field audit has been completed for the 2009 assessment period, and accordingly no claims were recognized as assets in the financial statements.

Other provisions largely relate to litigation costs, personnel and welfare obligations as well as costs for the annual general meeting and the separate financial statements. Other provisions also contains amounts due to affiliated companies as a result of the assumption of obligations related to tax issues. Adequate provision was made for all recognizable risks.

[9] Liabilities

Liabilities to affiliates contain current liabilities from loan relationships of €131,009 thousand (€108,508 thousand).

Other liabilities mainly comprise liabilities from other taxes as well as deferred liabilities from financial investments.

Porsche SE has at its disposal a credit facility with a volume of €1,000,000 thousand and a term until July 2025. If the credit facility is drawn, Volkswagen AG ordinary shares worth 150% of the amount drawn must be provided as collateral. No financial covenants have been agreed.

[10] Other operating income

€ thousand	2021	2020
Income from the reversal of provisions	1,975	3,234
Income from cost allocations to affiliated companies	940	281
Sundry other operating income	4,323	280
	7,238	**3,796**

Income from the reversal of provisions relates to other periods and in the reporting period largely results from the reversal of pension provisions and other provisions. In the prior year, this item largely contained reversals of other provisions. Sundry other operating income in the reporting year contains income relating to other periods of €4,249 thousand, primarily from the derecognition of liabilities.

[11] Personnel expenses

€ thousand	2021	2020
Salaries	12,427	10,299
Social security contributions, pension and other benefit costs	2,677	4,325
thereof for pension benefits	2,173	3,874
	15,104	**14,625**

Number	2021	2020
Employees (annual average)		
Employees with personnel responsibility	10	9
Employees	23	23
Employees acc. to Sec. 285 No. 7 HGB	**33**	**32**
Interns, working students and employees on parental leave	6	5
	39	**37**

[12] Other operating expenses

€ thousand	2021	2020
Legal and consulting fees	24,141	20,891
Other third-party services	3,838	4,023
Sundry other operating expenses	5,851	8,204
	33,830	**33,118**

[13] Income from investments

€ thousand	2021	2020
Income from investments	755,979	755,979
thereof from affiliated companies	755,979	755,979
Income from profit and loss transfer agreements	120,497	0
Expenses from profit and loss transfer agreements	–2	–7,965
	876,474	**748,014**

[14] Interest result

€ thousand	2021	2020
Interest and similar income	0	660
thereof from affiliated companies	0	12
Interest and similar expenses	–5,680	–2,213
thereof to affiliated companies	–111	–10
	–5,680	**–1,553**

Interest and similar expenses contain expenses from unwinding the discount on provisions of €849 thousand (€904 thousand).

[15] Income tax

This item includes income tax expenses for prior years.

[16] Other taxes

Other taxes mainly include expenses for other taxes for prior years.

[17] Other financial obligations

As of the reporting date, there are other financial obligations resulting from rental, lease, consulting and insurance agreements of €2,061 thousand (€2,223 thousand) to affiliated companies as well as from insurance and other service agreements with third parties of €2,746 thousand (€2,468 thousand).

[18] Contingent liabilities

The following agreements were entered into by Porsche SE, Volkswagen AG and entities of the Porsche Holding Stuttgart GmbH Group in connection with the contribution and the basic agreement prior to that as well as the associated agreements implementing it, which continued to be valid:

- Under the contribution agreement, Porsche SE in certain circumstances holds Porsche Holding Stuttgart GmbH, Porsche AG and their legal predecessors harmless from tax disadvantages that exceed the obligations from periods up until and including 31 July 2009 recognized at the level of these entities. In turn, Volkswagen AG has generally undertaken to transfer any tax advantages of Porsche Holding Stuttgart GmbH, Porsche AG or their legal predecessors and subsidiaries for assessment periods up until and including 31 July 2009 to Porsche SE (reference is made to note [8]).

- Porsche SE under certain circumstances holds its subsidiaries transferred under the contribution agreement, Porsche Holding Stuttgart GmbH and Porsche AG and its subsidiaries, harmless from certain obligations towards Porsche SE pertaining to the period up to and including 31 December 2011 and that go beyond the obligations recognized for these entities for this period.

- In addition, Porsche SE holds Volkswagen AG, Porsche Holding Stuttgart GmbH, Porsche AG and their subsidiaries harmless from half of the amount of the tax (with the exception of income tax) arising at their respective levels in connection with the contribution and that would not have been incurred had the call options been exercised for the shares in Porsche Holding Stuttgart GmbH remaining at Porsche SE prior to the contribution. Accordingly, Volkswagen AG holds Porsche SE harmless for half the amount of such tax incurred there.

- It was also agreed to allocate based on causation any subsequent VAT receivables and/or VAT liabilities from transactions up to 31 December 2009 between Porsche SE and Porsche AG.

- Various information, conduct and cooperation duties were agreed in the contribution agreement between Porsche SE and the Volkswagen Group.

- Within the scope of the basic agreement on the creation of an integrated automotive group ("basic agreement"), Porsche SE and Volkswagen AG had granted each other put and call options relating to the 50.1% share in Porsche Holding Stuttgart GmbH remaining at Porsche SE prior to the contribution of its holding business operations to Volkswagen AG. Both Volkswagen AG (in the event that it exercises its call options) as well as Porsche SE (in the event that it exercises its put options) had both agreed to bear any tax expenses arising from exercising the options and from any downstream measures with respect to the investments in Porsche Holding Stuttgart GmbH (e.g., from back taxes on the 2007 and/or 2009 spin-off). If Volkswagen AG, Porsche Holding Stuttgart GmbH, Porsche AG or their respective subsidiaries had enjoyed tax benefits as a result of subsequent taxation of the 2007 and/or 2009 spin-off, the purchase price payable by Volkswagen AG for the transfer of the remaining 50.1% share in Porsche Holding Stuttgart GmbH would have increased by the present value of the tax benefits if Porsche SE had exercised its put options. This rule was taken over in the course of the contribution agreement to the extent that Porsche SE has a payment claim against Volkswagen AG equivalent to the present value of the recoverable tax benefits as a result of back tax payments on the 2007 spin-off owing to the contribution. In connection with the contribution it was also agreed that Porsche SE would release Volkswagen AG, Porsche Holding Stuttgart GmbH and its subsidiaries from any tax liability with respect to subsequent taxation in 2012 resulting from any action or omission by Porsche SE upon or subsequent to the execution of the contribution. Also in that event, Porsche SE has a payment claim against Volkswagen AG in the amount of the present value of the recoverable tax benefits resulting from such a transaction at the level of Volkswagen AG or one of its subsidiaries.

- Volkswagen AG has agreed to hold Porsche SE harmless for internal purposes from any claims of the German Deposit Protection Fund after Porsche SE issued a hold harmless declaration to the deposit guarantee fund agency as required by the Association of German Banks in August 2009. In addition, Volkswagen AG has undertaken to hold the Deposit Protection Fund harmless from any losses incurred as a result of its actions in favor of a majority-owned bank.

All of the liability risks described above relate in their entirety to affiliated companies.

Liabilities have been recognized for some of the tax matters relating to the basic agreement and the associated implementation agreements.

The remaining risk of claims arising from the potential obligations that go beyond the provisions described in this note is considered low since there is no indication, either based on past experience or as of the reporting date, that claims may be made.

Litigation:

Legal proceedings and legal risks in connection with the increase of the investment in Volkswagen AG

A model case according to the Capital Markets Model Case Act (KapMuG) against Porsche SE initiated by an order of reference of the Regional Court of Hanover dated 13 April 2016 is pending with the Higher Regional Court of Celle. Subject of those actions are alleged damage claims based on alleged market manipulation and alleged inaccurate information in connection with Porsche SE's increase of the investment in Volkswagen AG. In part these claims are also based on alleged violations of antitrust regulations. In the six initial proceedings suspended with reference to the model case, a total of 40 plaintiffs are asserting alleged claims for damages of about €5.4 billion (plus interest). Since the beginning of the model case, several hearings have already been held before the Higher Regional Court of Celle, in which the court, inter alia, explained its preliminary view on the state of affairs and of the dispute. The next hearings are scheduled to begin on 28 April 2022. Porsche SE is of the opinion that the claims asserted in the suspended initial proceedings are without merit and that the requested establishment objectives in the model case will be rejected. Porsche SE considers its opinion endorsed by the previous development of the oral hearing before the Higher Regional Court of Celle.

In a proceeding pending before the Regional Court of Frankfurt against an incumbent and a former, meanwhile deceased, member of the supervisory board of Porsche SE, Porsche SE joined as intervener in support of the defendants. In this proceeding the same alleged claims are asserted that are already subject of a currently suspended action concerning alleged damages of about €1.81 billion (plus interest) pending against Porsche SE before the Regional Court of Hanover. No new developments occurred in this proceeding during the reporting period. Porsche SE considers these claims to be without merit.

Since 2012, Porsche SE and two companies of an investment fund have been in dispute over the existence of alleged claims in the amount of about US$195 million and have filed lawsuits in Germany and England respectively. On 6 March 2013, the English proceedings were suspended at the request of both parties until a final decision had been reached in the proceedings commenced in the Regional Court of Stuttgart concerning the question of which court is the court first seized. A final decision on this issue continues to be outstanding. Currently, the proceedings are pending before the Higher Regional Court of Stuttgart. On 21 December 2021, the Regional Higher Court of Stuttgart decided that further witnesses shall be interrogated in the United Kingdom by way of a request for mutual legal assistance. Porsche SE considers the action filed in England to be inadmissible and the asserted claims to be without merit.

Legal proceedings and legal risks in connection with the diesel issue

In connection with the diesel issue, legal proceedings with a total volume of approximately €1.1 billion (plus interest) are pending against Porsche SE before the Regional Court of Stuttgart, the Higher Regional Court of Stuttgart and the Regional Court of Braunschweig. The plaintiffs accuse Porsche SE of alleged nonfeasance of capital market information or alleged incorrect capital market information in connection with

the diesel issue. Some of these proceedings are directed against both Porsche SE and Volkswagen AG. Porsche SE considers the actions to be inadmissible in part, but in any case to be without merit.

Before the Regional Court of Stuttgart 204 actions are currently pending at first instance. The actions pending at first instance concern payment of damages, if quantified, in the total amount of approximately €789.9 million (plus interest) and in part establishment of liability for damages. 24 claims for damages against Porsche SE, with a claim volume (according to the current assessment of the partially unclear head of claims) of approximately €8.3 million (plus interest), are pending before the Regional Court of Braunschweig. A number of the proceedings pending before the Regional Court of Stuttgart and the Regional Court of Braunschweig are currently suspended with reference to the KapMuG proceedings pending before the Higher Regional Court of Stuttgart and the Higher Regional Court of Braunschweig. Porsche SE considers the actions filed against it before the Regional Court of Stuttgart to be without merit. The actions filed against Porsche SE before the Regional Court of Braunschweig are considered by Porsche SE to be inadmissible and to be without merit.

In addition, three further proceedings, in which a total of further approximately €288 million (plus interest) in damages was claimed, are pending before the Higher Regional Court of Stuttgart on appeal. In two of the appeal proceedings in which a total of approximately €164 million (plus interest) in damages was claimed, the Regional Court of Stuttgart had granted the actions in the amount of approximately €47 million (plus interest) and otherwise dismissed the actions on 24 October 2018. Porsche SE and the respective plaintiffs filed appeals. In one of the proceedings, after oral hearing, the announcement of a decision has been scheduled for 31 March 2022. In the further proceeding, which is partly on appeal, plaintiffs object to the fact that the Regional Court of Stuttgart dismissed their actions as inadmissible on 26 August 2021. The amount in dispute is approximately €124 million (plus interest). Porsche SE considers these actions pending against it before the Higher Regional Court of Stuttgart to be without merit.

A KapMuG proceeding, initiated by order for reference of the Regional Court of Stuttgart of 28 February 2017, is pending before the Higher Regional Court of Stuttgart. On 22 October 2020, the Higher Regional Court of Stuttgart appointed a model case plaintiff. Until now, three oral hearings have taken place before the Higher Regional Court of Stuttgart. The next hearing is scheduled for 13 July 2022. Further oral hearings are currently not determined.

Following corresponding orders to suspend the proceedings by the Regional Court of Braunschweig and the courts of Stuttgart, Porsche SE became a further model case defendant in the model case proceedings before the Higher Regional Court of Braunschweig. The Higher Regional Court of Braunschweig issued a meanwhile binding partial model case ruling regarding questions of jurisdiction. Several oral hearings have taken place before the Higher Regional Court of Braunschweig. The next oral hearing is set to take place on 26 April 2022.

During the reporting period, no significant new developments occurred with regard to claims asserted out of court and not yet brought to court against Porsche SE with a total amount of approximately €63 million and in some cases without defined amounts as well as with regard to the waiver of the statute of limitations defense granted by Porsche SE to the United States of America for alleged claims for damages.

The regulatory fining proceedings pursuant to Sec. 30, 130 OWiG [“Ordnungswidrigkeitengesetz”: German Regulatory Offenses Act] against Porsche SE initiated in connection with the discontinued investigation proceedings on suspicion of market manipulation against (former) board members has meanwhile been terminated.

In connection with the diesel issue, in April 2021, two plaintiffs filed a derivative action against Porsche SE, current and former members of the management and supervisory boards of Volkswagen AG, current and former executives of Volkswagen AG and its subsidiaries, four Volkswagen AG subsidiaries and others in the Supreme Court of the State of New York, County of New York. The plaintiffs claim to be shareholders of Volkswagen AG and allege claims of Volkswagen AG on its behalf. The action is based, inter alia, on an alleged violation of duties vis-à-vis Volkswagen AG pursuant to AktG and the German Corporate Governance Code (DCGK). The plaintiffs request, inter alia, a declaration that the defendants have breached their respective duties vis-à-vis Volkswagen AG, and an award to Volkswagen AG as compensation for the alleged damages it sustained as a result of the alleged violation of duties, plus interest. In September 2021, the parties filed a stipulation, which is subject to court approval, accepting service on behalf of certain defendants including Porsche SE, staying all discovery and setting a motion to dismiss briefing schedule.

Status proceedings regarding the composition of Porsche SE’s supervisory board

So-called status proceedings were initiated against Porsche SE before the Regional Court of Stuttgart. With applications dated 11 July 2021 and 18 July 2021, the applicant has asked the court to find that Porsche SE’s supervisory board is to be composed of half shareholder representatives and half employee representatives. Porsche SE considers this application to be inadmissible and without merit.

[19] Disclosures pursuant to Sec. 160 (1) No. 8 AktG

Notification on 29 January 2008:
Prof. Dr. Ing. h.c. Ferdinand Porsche and others, Austria, notified us of the following on 29 January 2008 in accordance with Sec. 21 (1) Sentence 1 WpHG ["Wertpapierhandelsgesetz": German Securities Trading Act]:

"The two parties who have signed this notification hereby announce to you on behalf of and with the authorization of the individuals or entities listed under no. 1 and 2 below, which at the time of this notification directly or indirectly held shares in Porsche Automobil Holding SE (then operating under the name of Dr. Ing. h.c. F. Porsche Aktiengesellschaft) or their heirs and legal successors (hereinafter also referred to as the "notifying parties") in accordance with Sec. 21 (1) WpHG, as a correction to the notification of 5 February 1997:

The voting share held by each notifying party in Porsche Automobil Holding SE (formerly: Dr. Ing. h.c. F. Porsche Aktiengesellschaft), Porscheplatz 1, 70435 Stuttgart, Germany, exceeded the voting right threshold of 75% on 3 February 1997 and on that date amounted to 100% of the voting rights (875,000 voting rights). As of today, it also amounts to 100% for the persons that still exist today (8,750,000 voting rights).

The following voting rights were allocated to the individual notifying parties based on the existing consortium agreement pursuant to Sec. 22 (1) No. 3 WpHG in the version dated 26 June 1994 ("old version") or Sec. 22 (2) WpHG in the currently applicable version ("new version"):

	Pursuant to Sec. 22 – 1 No. 3 WpHG old version or Sec. 22 – 2 WpHG new version	
Notifying party and address	%	Voting rights
Prof. Dr. Ing. h.c. Ferdinand Porsche, Zell am See, Austria	99.84	873,569
Prof. Ferdinand Alexander Porsche, Gries/Pinzgau, Austria	87.82	768,461
Hans-Peter Porsche, Salzburg, Austria	87.82	768,461
Gerhard Anton Porsche, Mondsee, Austria	94.27	824,895
Dr. Wolfgang Porsche, Munich	87.82	768,461
Dr. Oliver Porsche, Salzburg, Austria	99.96	874,625
Kommerzialrat Louise Piëch, Thumersbach, Austria	99.80	873,216
Louise Daxer-Piëch, Vienna, Austria	93.89	821,499
Mag. Josef Ahorner, Vienna, Austria	99.24	868,313
Mag. Louise Kiesling, Vienna, Austria	99.24	868,313
Dr. techn. h.c. Ferdinand Piëch, Salzburg, Austria	86.94	760,719
Dr. Hans Michel Piëch, Salzburg, Austria	86.94	760,719
Porsche GmbH, Porscheplatz 1, 70435 Stuttgart	76.43	668,749

A share in voting rights of 23.57% (206,251 voting rights) was allocated to the former company Porsche Holding KG, Fanny-von-Lehnert Strasse 1, A-5020 Salzburg (current legal successor: Porsche Holding Gesellschaft m.b.H., Vogelweiderstrasse 75, A-5020 Salzburg) and Porsche GmbH, Vogelweiderstrasse 75, A-5020 Salzburg each in accordance with Sec. 22 (1) No. 2 WpHG, old version, and Sec. 22 (1) No. 1 WpHG, new version, and a share of voting rights of 76.43% (668,749 voting rights) was allocated pursuant to Sec. 22 (1) No. 3 WpHG, old version, or Sec. 22 (2) WpHG, new version.

The share in voting rights of Porsche GmbH, Salzburg, allocated to the notifying parties pursuant to Sec. 22 (1) No. 2 WpHG, old version, or Sec. 22 (1) No. 1 WpHG, new version, were actually held via Porsche GmbH, Stuttgart. The share in voting rights of Porsche Holding KG allocated to the notifying parties pursuant to Sec. 22 (1) No. 2 WpHG, old version, or Sec. 22 (1) No. 1 WpHG, new version, were actually held via Porsche GmbH, Salzburg and Porsche GmbH, Stuttgart. In both cases, the share in voting rights held in Porsche GmbH, Stuttgart, allocated to the notifying parties pursuant to Sec. 22 (1) No. 2 WpHG, old version, or Sec. 22 (1) No. 1 WpHG, new version, amounted to 3% or more.

The share in voting rights allocated to the other notifying parties pursuant to Sec. 22 (1) No. 3 WpHG, old version, or Sec. 22 (2) WpHG, new version, amounted to 3% or more: Prof. Ferdinand Alexander Porsche, Hans-Peter Porsche, Dr. Wolfgang Porsche, Louise Daxer-Piëch, Dr. h.c. Ferdinand Piëch, Dr. Hans-Michel Piëch, Porsche GmbH, Stuttgart.

Dr. Wolfgang Hils

– representing the notifying parties Kommerzialrat Louise Piëch, Dr. techn. h. c. Ferdinand Piëch and Dr. Hans Michel Piëch –

Dr. Oliver Porsche

– representing the other notifying parties – ”

Notification on 30 May 2011:
On 30 May 2011, we were informed of the following pursuant to Sec. 21 (1) WpHG:

"The percentage of voting rights held by the following notifying parties in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart ("Porsche SE"), fell below the voting rights threshold of 75% on 24 May 2011 and, including the allocations in accordance with Sec. 22 WpHG, amounts to 57.88% (88,627,458 voting rights) as of that date in each case.

1. Dipl.-Ing. Prof. Dr. h.c. Ferdinand Piëch, Salzburg, Austria
2. Ferdinand Karl Alpha Privatstiftung, Vienna, Austria
3. Dr. Hans Michel Piëch, Salzburg, Austria
4. Dipl.-Ing. Dr. h.c. Ferdinand Piëch GmbH, Salzburg, Austria
5. Dr. Hans Michel Piëch GmbH, Salzburg, Austria
6. Ferdinand Piëch GmbH, Grünwald, Germany
7. Hans Michel Piëch GmbH, Grünwald, Germany

A share of 13.97% of the voting rights (21,394,758 voting rights) is allocable to the notifying parties 1 through 5 in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG and 43.91% (67,232,700 voting rights) is allocable in accordance with Sec. 22 (2) WpHG.

A share of 43.91% of the voting rights (67,232,700 voting rights) is allocable to the notifying parties 6 and 7 in accordance with Sec. 22 (2) WpHG.

The voting rights allocable to the notifying parties listed in the investment chain below are actually held by the controlled entities listed in the investment chain below, whose voting share in Porsche SE amounts to 3% or more in each case:

Investment chain Dipl.-Ing. Dr. h.c. Ferdinand Piëch, Salzburg
1. Dipl.-Ing. Prof. Dr. h.c. Ferdinand Piëch, Salzburg (notifying party)
2. Ferdinand Karl Alpha Privatstiftung, Vienna (notifying party and controlled entity)
3. Dipl.-Ing. Dr. h.c. Ferdinand Piëch GmbH, Salzburg (notifying party and controlled entity)
4. Ferdinand Piëch GmbH, Grünwald (notifying party and controlled entity)

Investment chain Dr. Hans Michel Piëch, Salzburg
1. Dr. Hans Michel Piëch, Salzburg (notifying party)
2. Dr. Hans Michel Piëch GmbH, Salzburg (notifying party and controlled entity)
3. Hans Michel Piëch GmbH, Grünwald (notifying party and controlled entity)

3% or more of the voting rights arising from the shares of the following shareholders were allocated to the other notifying parties in accordance with Sec. 22 (2) WpHG (excluding those notifying parties that have already been allocated voting rights arising from the shares of the respective shareholder in accordance with Sec. 22 (1) No. 1 WpHG): Familien Porsche-Daxer-Piëch Beteiligung GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald, Porsche GmbH, Stuttgart, Ferdinand Piëch GmbH, Grünwald, Hans Michel Piëch GmbH, Grünwald."

Notification on 30 May 2011:
On 30 May 2011, we were informed of the following pursuant to Sec. 21 (1) Sentence 1 WpHG:

I.

1. The percentage of voting rights held by the following notifying parties in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, fell below the voting rights threshold of 75% on 24 May 2011 and amounts to 64.20% (98,310,794 voting rights) as of that date.

a) Mag. Josef Ahorner, Vienna, Austria
b) Mag. Louise Kiesling, Vienna, Austria
c) Prof. Ferdinand Alexander Porsche, Gries/Pinzgau, Austria
d) Dr. Ferdinand Oliver Porsche, Salzburg, Austria
e) Kai Alexander Porsche, Innsbruck, Austria
f) Mag. Mark Philipp Porsche, Salzburg, Austria
g) Gerhard Anton Porsche, Mondsee, Austria
h) Ferdinand Porsche Privatstiftung, Salzburg, Austria
i) Ferdinand Porsche Holding GmbH, Salzburg, Austria
j) Louise Daxer-Piëch GmbH, Salzburg, Austria
k) Louise Daxer-Piech GmbH, Grünwald, Germany
l) Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Austria
m) Ferdinand Alexander Porsche GmbH, Grünwald, Germany
n) Gerhard Anton Porsche GmbH, Salzburg, Austria
o) Gerhard Porsche GmbH, Grünwald, Germany
p) Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Germany

2. A share of 27.44% of the voting rights in the issuer (42,021,894 voting rights) is allocable to the notifying parties 1.a) through 1.o) of this section I in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG and 36.76% (56,288,900 voting rights) is allocable on account of an existing consortium agreement in accordance with Sec. 22 (2) WpHG.

3. A share of 36.76% of the voting rights in the issuer (56,288,900 voting rights) is allocable to Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, as listed under no. 1.p) of this section I on account of an existing consortium agreement in accordance with Sec. 22 (2) WpHG.

4. The voting rights allocated to Mag. Josef Ahorner, Vienna, Mag. Louise Kiesling, Vienna, Prof. Ferdinand Alexander Porsche, Gries/Pinzgau, Dr. Ferdinand Oliver Porsche, Salzburg, Kai Alexander Porsche, Innsbruck, Mark Philipp Porsche, Salzburg, and Gerhard Anton Porsche, Mondsee, are actually held via the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Ferdinand Porsche Privatstiftung, Salzburg, Ferdinand Porsche Holding GmbH, Salzburg, Louise Daxer-Piëch GmbH, Salzburg, Louise Daxer-Piech GmbH, Grünwald, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

5. The voting rights allocable to Ferdinand Porsche Privatstiftung, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Ferdinand Porsche Holding GmbH, Salzburg, Louise Daxer-Piëch GmbH, Salzburg, Louise Daxer-Piech GmbH, Grünwald, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

6. The voting rights allocable to Ferdinand Porsche Holding GmbH, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Louise Daxer-Piëch GmbH, Salzburg, Louise Daxer-Piech GmbH, Grünwald, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

7. The voting rights allocable to Louise Daxer-Piëch GmbH, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Louise Daxer-Piech GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

8. The voting rights allocable to Prof. Ferdinand Alexander Porsche GmbH, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Ferdinand Alexander Porsche GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

9. The voting rights allocable to Gerhard Anton Porsche GmbH, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Gerhard Porsche GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

10. The voting rights allocable to Louise Daxer-Piech GmbH, Grünwald, Ferdinand Alexander Porsche GmbH, Grünwald, and Gerhard Porsche GmbH, Grünwald, are actually held by the following controlled entity, whose voting share in Porsche SE amounts to 3% or more:

Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

11. 3% or more of the voting rights arising from the shares of the following shareholders were allocated to the notifying parties listed under no. 1.a) through 1.p) of this section I in accordance with Sec. 22 (2) WpHG: Familie Porsche Beteiligung GmbH, Grünwald, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Ferdinand Piech GmbH, Grünwald, Hans Michel Piech GmbH, Grünwald.

II.

1. The percentage of voting rights held by the following individuals and legal entities in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, fell below the voting rights threshold of 75% on 24 May 2011 and amounts to 63.21% (96,784,524 voting rights) as of that date:

a) Ing. Hans-Peter Porsche, Salzburg, Austria
b) Peter Daniell Porsche, Salzburg, Austria
c) Dr. Wolfgang Porsche, Salzburg, Austria
d) Familie Porsche Privatstiftung, Salzburg, Austria
e) Familie Porsche Holding GmbH, Salzburg, Austria
f) Ing. Hans-Peter Porsche GmbH, Salzburg, Austria
g) Hans-Peter Porsche GmbH, Grünwald, Germany
h) Porsche Wolfgang 1. Beteiligungs GmbH & Co. KG, Stuttgart, Germany
i) Wolfgang Porsche GmbH, Stuttgart, Germany
j) Familie Porsche Beteiligung GmbH, Grünwald, Germany

2. A share of 25.74% of the voting rights in the issuer (39,413,724 voting rights) is allocable to the notifying parties 1a) through i) in this section II in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG and 37.47% (57,370,800 voting rights) is allocable in accordance with Sec. 22 (2) WpHG.

3. A share of 37.47% of the voting rights in the issuer (57,370,800 voting rights) is allocable to Familie Porsche Beteiligung GmbH, Grünwald, as listed under no. 2 j) of this section II in accordance with Sec. 22 (2) WpHG.

4. The voting rights allocable to Ing. Hans-Peter Porsche, Salzburg, and Peter Daniell Porsche, Salzburg/Aigen, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Familie Porsche Privatstiftung, Salzburg, Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald

5. The voting rights allocable to Dr. Wolfgang Porsche, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Familie Porsche Privatstiftung, Salzburg, Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Porsche Wolfgang 1. Beteiligungs GmbH & Co. KG, Stuttgart, Wolfgang Porsche GmbH, Stuttgart, Familie Porsche Beteiligung GmbH, Grünwald

6. The voting rights allocable to Familie Porsche Privatstiftung, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald

7. The voting rights allocable to Familie Porsche Holding GmbH, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald

8. The voting rights allocable to Ing. Hans-Peter Porsche GmbH, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Hans-Peter Porsche GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald

9. The voting rights allocable to Porsche Wolfgang 1. Beteiligungs GmbH & Co. KG, Stuttgart, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Wolfgang Porsche GmbH, Stuttgart, Familie Porsche Beteiligung GmbH, Grünwald

10. The voting rights allocable to Hans-Peter Porsche GmbH, Grünwald, and Wolfgang Porsche GmbH, Stuttgart, are actually held by the following controlled entity, whose voting share in Porsche SE amounts to 3% or more:

Familie Porsche Beteiligung GmbH, Grünwald

11. 3% or more of the voting rights arising from the shares of the following shareholders were allocated to the notifying parties listed under no. 1.a) through 1.j) of this section II in accordance with Sec. 22 (2) WpHG: Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Ferdinand Piech GmbH, Grünwald, Hans Michel Piech GmbH, Grünwald.

III.

1. The percentage of voting rights held by Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, fell below the voting rights threshold of 75% on 24 May 2011 and amounts to 52.55% (80,462,267 voting rights) as of that date.

2. A share of 43.67% of the voting rights in the issuer (66,874,900 voting rights) is allocable to Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, in accordance with Sec. 22 (2) WpHG.

3. 3% or more of the voting rights arising from the shares of the following shareholders were allocated to Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, in accordance with Sec. 22 (2) WpHG: Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald, Ferdinand Piech GmbH, Grünwald, Hans Michel Piech GmbH, Grünwald.

IV.

1. The percentage of voting rights held by Porsche Familienholding GmbH, Salzburg, Austria, and Porsche Gesellschaft m.b.H., Salzburg, Austria, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, fell below the voting rights threshold of 75% on 24 May 2011 and amounts to 73.28% (112,205,710 voting rights) as of that date.

2. A share of 8.87% of the voting rights in the issuer (13,587,367 voting rights) is allocable to Porsche Familienholding GmbH, Salzburg, and Porsche Gesellschaft m.b.H., Salzburg, in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG (in conjunction with Sec. 22 (1) Sentence 2 WpHG), 20.73% of the voting rights in the issuer (31,743,443 voting rights) in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG and 43.67% (66,874,900 voting rights) is allocable on account of an existing consortium agreement in accordance with Sec. 22 (2) WpHG.

3. The voting rights allocated to Porsche Familienholding GmbH, Salzburg, in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG are actually held via the following controlled entities, whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case:

Porsche Gesellschaft m.b.H., Salzburg, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart

4. The voting rights allocated to Porsche Gesellschaft m.b.H., Salzburg, in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG are actually held via the following controlled entity whose voting share in Porsche SE amounts to 3% or more:

Porsche Gesellschaft mit beschränkter Haftung, Stuttgart

5. 3% or more of the voting rights arising from the shares of the following shareholders are allocated to Porsche Familienholding GmbH, Salzburg, and Porsche Gesellschaft m.b.H., Salzburg, in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG (in conjunction with Sec. 22 (1) Sentence 2 WpHG):

Familie Porsche Beteiligung GmbH, Stuttgart, Familien Porsche-Daxer-Piech Beteiligung GmbH, Stuttgart

6. 3% or more of the voting rights arising from the shares of the following shareholders are allocated to Porsche Familienholding GmbH, Salzburg, and Porsche Gesellschaft m.b.H., Salzburg, in accordance with Sec. 22 (2) WpHG: Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald, Ferdinand Piech GmbH, Grünwald, Hans Michel Piech GmbH, Grünwald

Notification on 30 May 2011:
On 30 May 2011, we were informed of the following pursuant to Sec. 21 (1) Sentence 1 WpHG:

"1. The percentage of voting rights held by ESP 1520 GmbH, PP 1320 GmbH, ESP 1530 GmbH and PP 1330 GmbH, all based in Grünwald, Germany, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 3% on 24 May 2011 and amounts to 4.89% in each case (7,481,664 voting rights) as of that date. All of these voting rights are allocated to ESP 1520 GmbH and ESP 1530 GmbH and PP 1320 GmbH and PP 1330 GmbH each in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG (the latter in conjunction with Sec. 22 (1) Sentence 2 WpHG). 3% or more of the shares held by Familie Porsche Beteiligung GmbH, Stuttgart, are allocated to ESP 1520 GmbH, PP 1320 GmbH, ESP 1530 GmbH and PP 1330 GmbH in each case.

2. The percentage of voting rights held by PP 1480 GmbH and PP 1420 GmbH, both based in Grünwald, Germany, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 3% on 24 May 2011 and amounts to 4.91% in each case (7,514,342 voting rights) as of that date. All of these voting rights are allocated to PP 1480 GmbH and PP 1420 GmbH each in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG (the latter in conjunction with Sec. 22 (1) Sentence 2 WpHG). 3% or more of the shares held by Familien Porsche-Daxer-Piech Beteiligung GmbH, Stuttgart, are allocated to PP 1480 GmbH and PP 1420 GmbH in each case.

3. The percentage of voting rights held by Porsche Verwaltungs GmbH, Salzburg, Austria, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 20% on 24 May 2011 and amounts to 20.73% (31,743,443 voting rights) as of that date. All of these voting rights are allocated to Porsche Verwaltungs GmbH in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG (in conjunction with Sec. 22 (1) Sentence 2 WpHG). 3% or more of the voting rights arising from the shares of the following shareholders were allocated to Porsche Verwaltungs GmbH: Familie Porsche Beteiligung GmbH, Stuttgart, Familien Porsche-Daxer-Piech Beteiligung GmbH, Stuttgart. These voting rights were not obtained by exercise of purchase rights resulting from financial instruments according to Sec. 25 (1) Sentence 1 WpHG."

Notification on 21 June 2011:
With reference to its voting rights notification dated 30 May 2011, Porsche Verwaltungs GmbH, Salzburg, Austria, informed Porsche Automobil Holding SE, Stuttgart, Germany, on 21 June 2011 in accordance with Sec. 21 (1) WpHG of the following:

"Correcting the voting rights notification by Porsche Verwaltungs GmbH dated 30 May 2011, we hereby inform you that the percentage of voting rights held by Porsche Verwaltungs GmbH, Salzburg, Austria, in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the voting rights threshold of 3%, 5%, 10%, 15% and 20% on 24 May 2011 and amounts to 20.73% as of that date (31,743,443 voting rights). All of these voting rights are allocated to Porsche Verwaltungs GmbH in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG (in conjunction with Sec. 22 (1) Sentence 2 WpHG). 3% or more of the voting rights arising from the shares of the following shareholders were allocated to Porsche Verwaltungs GmbH: Familie Porsche Beteiligung GmbH, Stuttgart, Familien Porsche-Daxer-Piech Beteiligung GmbH, Stuttgart. These voting rights were not obtained by exercise of purchase rights resulting from financial instruments according to Sec. 25 (1) Sentence 1 WpHG."

Notification on 5 October 2011:
Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, Germany, was informed of the following on 5 October 2011 pursuant to Sec. 21 (1) Sentence 1 WpHG:

I.

1. The percentage of voting rights held by the following notifying party in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 75% on 4 October 2011 and amounts to 80.23% (122,849,172 voting rights) as of that date.

a) Mag. Josef Ahorner, Vienna, Austria
b) Mag. Louise Kiesling, Vienna, Austria
c) Prof. Ferdinand Alexander Porsche, Gries/Pinzgau, Austria
d) Dr. Ferdinand Oliver Porsche, Salzburg, Austria
e) Kai Alexander Porsche, Innsbruck, Austria
f) Mag. Mark Philipp Porsche, Salzburg, Austria
g) Gerhard Anton Porsche, Mondsee, Austria
h) Ferdinand Porsche Privatstiftung, Salzburg, Austria
i) Ferdinand Porsche Holding GmbH, Salzburg, Austria
j) Louise Daxer-Piech GmbH, Salzburg, Austria
k) Louise Daxer-Piech GmbH, Grünwald, Germany
l) Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Austria
m) Ferdinand Alexander Porsche GmbH, Grünwald, Germany
n) Gerhard Anton Porsche GmbH, Salzburg, Austria
o) Gerhard Porsche GmbH, Grünwald, Germany
p) Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Germany

2. A share of 27.44% of the voting rights in the issuer (42,021,894 voting rights) is allocable to the notifying parties 1.a) through 1.o) of this section I in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG and 52.79% (80,827,278 voting rights) is allocable on account of a consortium agreement in accordance with Sec. 22 (2) WpHG.

3. A share of 52.79% of the voting rights in the issuer (80,827,278 voting rights) is allocable to Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, as listed under no. 1.p) of this section I on account of a consortium agreement in accordance with Sec. 22 (2) WpHG.

4. The voting rights allocated to Mag. Josef Ahorner, Vienna, Mag. Louise Kiesling, Vienna, Prof. Ferdinand Alexander Porsche, Gries/Pinzgau, Dr. Ferdinand Oliver Porsche, Salzburg, Kai Alexander Porsche, Innsbruck, Mark Philipp Porsche, Salzburg, and Gerhard Anton Porsche, Mondsee, are actually held via the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Ferdinand Porsche Privatstiftung, Salzburg, Ferdinand Porsche Holding GmbH, Salzburg, Louise Daxer-Piech GmbH, Salzburg, Louise Daxer-Piech GmbH, Grünwald, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

5. The voting rights allocable to Ferdinand Porsche Privatstiftung, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Ferdinand Porsche Holding GmbH, Salzburg, Louise Daxer-Piech GmbH, Salzburg, Louise Daxer-Piech GmbH, Grünwald, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

6. The voting rights allocable to Ferdinand Porsche Holding GmbH, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Louise Daxer-Piech GmbH, Salzburg, Louise Daxer-Piech GmbH, Grünwald, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

7. The voting rights allocable to Louise Daxer-Piech GmbH, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Louise Daxer-Piech GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

8. The voting rights allocable to Prof. Ferdinand Alexander Porsche GmbH, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Ferdinand Alexander Porsche GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

9. The voting rights allocable to Gerhard Anton Porsche GmbH, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Gerhard Porsche GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

10. The voting rights allocable to Louise Daxer-Piech GmbH, Grünwald, Ferdinand Alexander Porsche GmbH, Grünwald, and Gerhard Porsche GmbH, Grünwald, are actually held by the following controlled entity, whose voting share in Porsche SE amounts to 3% or more:

Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

11. 3% or more of the voting rights arising from the shares of the following shareholders were allocated to the notifying parties listed under no. 1.a) through 1.p) of this section I in accordance with Sec. 22 (2) WpHG: Familie Porsche Beteiligung GmbH, Grünwald, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Ferdinand Piëch GmbH, Grünwald, Hans Michel Piëch GmbH, Grünwald.

II.

1. The percentage of voting rights held by the following individuals and legal entities in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 75% on 4 October 2011 and amounts to 79.33% (121,478,320 voting rights) as of that date:

a) Ing. Hans-Peter Porsche, Salzburg, Austria
b) Peter Daniell Porsche, Salzburg, Austria
c) Dr. Wolfgang Porsche, Salzburg, Austria
d) Familie Porsche Privatstiftung, Salzburg, Austria
e) Familie Porsche Holding GmbH, Salzburg, Austria
f) Ing. Hans-Peter Porsche GmbH, Salzburg, Austria
g) Hans-Peter Porsche GmbH, Grünwald, Germany
h) Porsche Wolfgang 1. Beteiligungs GmbH & Co. KG, Stuttgart, Germany
i) Wolfgang Porsche GmbH, Stuttgart, Germany
j) Familie Porsche Beteiligung GmbH, Grünwald, Germany

2. A share of 25.74% of the voting rights in the issuer (39,413,724 voting rights) is allocable to the notifying parties 1.a) through i) in this section II in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG and 53.59% (82,064,596 voting rights) is allocable in accordance with Sec. 22 (2) WpHG.

3. A share of 53.59% of the voting rights in the issuer (82,064,596 voting rights) is allocable to Familie Porsche Beteiligung GmbH, Grünwald, as listed under no. 2 j) of this section II in accordance with Sec. 22 (2) WpHG.

4. The voting rights allocable to Ing. Hans-Peter Porsche, Salzburg, and Peter Daniell Porsche, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Familie Porsche Privatstiftung, Salzburg, Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald

5. The voting rights allocable to Dr. Wolfgang Porsche, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Familie Porsche Privatstiftung, Salzburg, Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Porsche Wolfgang 1. Beteiligungs GmbH & Co. KG, Stuttgart, Wolfgang Porsche GmbH, Stuttgart, Familie Porsche Beteiligung GmbH, Grünwald

6. The voting rights allocable to Familie Porsche Privatstiftung, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald

7. The voting rights allocable to Familie Porsche Holding GmbH, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald

8. The voting rights allocable to Ing. Hans-Peter Porsche GmbH, Salzburg, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Hans-Peter Porsche GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald

9. The voting rights allocable to Porsche Wolfgang 1. Beteiligungs GmbH & Co. KG, Stuttgart, are actually held by the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Wolfgang Porsche GmbH, Stuttgart, Familie Porsche Beteiligung GmbH, Grünwald

10. The voting rights allocable to Hans-Peter Porsche GmbH, Grünwald, and Wolfgang Porsche GmbH, Stuttgart, are actually held by the following controlled entity, whose voting share in Porsche SE amounts to 3% or more:

Familie Porsche Beteiligung GmbH, Grünwald

11. 3% or more of the voting rights arising from the shares of the following shareholders were allocated to the notifying parties listed under no. 1.a) through 1.j) of this section II in accordance with Sec. 22 (2) WpHG: Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Ferdinand Piëch GmbH, Grünwald, Hans Michel Piëch GmbH, Grünwald.

III.

1. The percentage of voting rights held by Porsche Piech Holding GmbH, Salzburg, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 75% on 4 October 2011 and amounts to 90.00% (137,812,500 voting rights) as of that date.

2. A share of 8.87% of the voting rights in the issuer (13,587,367 voting rights) is allocable to Porsche Piech Holding GmbH, Salzburg, in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG, 20.44% of the voting rights in the issuer (31,297,508 voting rights) is allocable in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG (in conjunction with Sec. 22 (1) Sentence 2 WpHG) and 60.69% of the voting rights in the issuer (92,927,625 voting rights) is allocable on account of a consortium agreement in accordance with Sec. 22 (2) WpHG.

3. The voting rights allocated to Porsche Piech Holding GmbH, Salzburg, in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG are actually held via the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case:

Porsche Gesellschaft m.b.H., Salzburg, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart

4. 3% or more of the voting rights arising from the shares of the following shareholders are allocated to Porsche Piech Holding GmbH, Salzburg, in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG (in conjunction with Sec. 22 (1) Sentence 2 WpHG):

Familie Porsche Beteiligung GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald

5. 3% or more of the voting rights arising from the shares of the following shareholders were allocated to Porsche Piech Holding GmbH, Salzburg, in accordance with Sec. 22 (2) WpHG:

Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald, Ferdinand Piëch GmbH, Grünwald, Hans Michel Piëch GmbH, Grünwald

The voting rights pursuant to sections I to III were not obtained by exercise of rights resulting from financial instruments according to Sec. 25 (1) Sentence 1 WpHG to acquire shares in the issuer."

Notification on 5 October 2011:
Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, Germany, was informed of the following on 5 October 2011 pursuant to Sec. 21 (1) Sentence 1 WpHG:

"1. The percentage of voting rights held by Porsche Piech Holding GmbH, Salzburg, Austria, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, fell below the voting rights threshold of 75% on 5 October 2011 and amounts to 69.56% (106,514,992 voting rights) as of that date. A share of 8.87% of the voting rights (13,587,367 voting rights) is allocable to Porsche Piech Holding GmbH in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG and 60.69% of the voting rights in the issuer (92,927,625 voting rights) is allocable on account of an existing consortium agreement in accordance with Sec. 22 (2) WpHG. The voting rights allocated to Porsche Piech Holding GmbH in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG are actually held via the following controlled entities, whose voting share in Porsche SE amounts to 3% or more: Porsche Gesellschaft m.b.H., Salzburg, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart.

3% or more of the voting rights arising from the shares of the following shareholders were allocated to Porsche Piech Holding GmbH in accordance with Sec. 22 (2) WpHG: Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Germany, Familie Porsche Beteiligung GmbH, Grünwald, Germany, Ferdinand Piëch GmbH, Grünwald, Germany, Hans Michel Piëch GmbH, Grünwald, Germany.

2. The percentage of voting rights held by Porsche Piech Zweite Familienholding Neu GmbH, Salzburg, Austria, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights thresholds of 3%, 5%, 10%, 15% and 20% on 5 October 2011 and amounts to 20.44% (31,297,508 voting rights) as of that date. All of these voting rights are allocated to Porsche Piech Zweite Familienholding Neu GmbH in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG (in conjunction with Sec. 22 (1) Sentence 2 WpHG). 3% or more of the voting rights arising from the shares of the following shareholders were allocated to Porsche Piech Zweite Familienholding Neu GmbH:

Familie Porsche Beteiligung GmbH, Grünwald, Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald.

These voting rights were not obtained by exercise of purchase rights resulting from financial instruments according to Sec. 25 (1) Sentence 1 WpHG."

Notification on 3 November 2011:
Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, Germany, was informed of the following on 3 November 2011 pursuant to Sec. 21 (1) Sentence 1 WpHG:

"1. The percentage of voting rights held by ZH 1320 GmbH, Salzburg, Austria, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 3% on 28 October 2011 and amounts to 4.89% (7,481,664 voting rights) as of that date. All of these voting rights are allocated to ZH 1320 GmbH in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG in conjunction with Sec. 22 (1) Sentence 2 WpHG. 3% or more of the voting rights arising from the shares of the following shareholder were allocated to ZH 1320 GmbH: Familie Porsche Beteiligung GmbH, Grünwald, Germany.

2. The percentage of voting rights held by ZH 1330 GmbH, Salzburg, Austria, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 3% on 28 October 2011 and amounts to 4.89% (7,481,664 voting rights) as of that date. All of these voting rights are allocated to ZH 1330 GmbH in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG in conjunction with Sec. 22 (1) Sentence 2 WpHG. 3% or more of the voting rights arising from the shares of the following shareholder were allocated to ZH 1330 GmbH: Familie Porsche Beteiligung GmbH, Grünwald, Germany.

3. The percentage of voting rights held by ZH 1420 GmbH, Salzburg, Austria, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 3% on 28 October 2011 and amounts to 4.91% (7,514,342 voting rights) as of that date. All of these voting rights are allocated to ZH 1420 GmbH in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG in conjunction with Sec. 22 (1) Sentence 2 WpHG. 3% or more of the voting rights arising from the shares of the following shareholder were allocated to ZH 1420 GmbH: Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Germany. These voting rights were not obtained by exercise of purchase rights resulting from financial instruments according to Sec. 25 (1) Sentence 1 WpHG."

In addition, Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, Germany, was informed that:

"4. Porsche Verwaltungs GmbH, Salzburg, Austria, has been dissolved through merger.

5. Porsche Piech Zweite Familienholding Neu GmbH, Salzburg, Austria, has been dissolved through spin-off."

Notification on 3 November 2011:
Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, Germany, was informed by Porsche Wolfgang 2. Beteiligungs GmbH & Co. KG, Stuttgart, Germany, on 3 November 2011 pursuant to Sec. 21 (1) Sentence 1 WpHG that the voting share held by this entity in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 3% on 28 October 2011 and amounted to 4.89% of the voting rights in the issuer (7,481,664 voting rights) as of that date.

All of these voting rights are allocated to Porsche Wolfgang 2. Beteiligungs GmbH & Co. KG in accordance with Sec. 22 (1) Sentence 1 No. 2 WpHG in conjunction with Sec. 22 (1) Sentence 2 WpHG.

3% or more of the voting rights arising from the shares of the following shareholder were allocated to Porsche Wolfgang 2. Beteiligungs GmbH & Co. KG:

Familie Porsche Beteiligung GmbH, Grünwald, Germany.

These voting rights were not obtained by exercise of purchase rights resulting from financial instruments according to Sec. 25 (1) Sentence 1 WpHG.

Notification on 7 December 2011:
Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, Germany, was informed of the following on 7 December 2011 pursuant to Sec. 21 (1) WpHG:

“The percentage of voting rights held by each of the following individuals and legal entities (“notifying parties”) in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, Germany, exceeded the voting rights threshold of 75% on 5 December 2011 and amounts to 78.63% (120,395,572 of a total of 153,125,000 voting rights in Porsche Automobil Holding SE) as of that date:

1. Prof. Dipl.-Ing. Dr. h.c. Ferdinand Karl Piëch, Salzburg, Austria;
2. Ferdinand Karl Alpha Privatstiftung, Vienna, Austria;
3. Dipl.-Ing. Dr. h.c. Ferdinand Piëch GmbH, Salzburg, Austria;
4. Dr. Hans Michel Piëch, Vienna, Austria;
5. Dr. Hans Michel Piech GmbH, Salzburg, Austria;
6. Ferdinand Piëch GmbH, Grünwald, Germany;
7. Hans-Michel Piëch GmbH, Grünwald, Germany.

A share of 13.97% of the voting rights (21,394,758 voting rights) is allocable to the notifying parties 1 through 3 in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG and 64.65% (99,000,814 voting rights) is allocable in accordance with Sec. 22 (2) WpHG.

A share of 13.97% of the voting rights (21,394,757 voting rights) is allocable to the notifying parties 4 and 5 in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG and 64.65% (99,000,815 voting rights) is allocable in accordance with Sec. 22 (2) WpHG.

A share of 64.65% of the voting rights (99,000,814 voting rights) is allocable to the notifying party 6 in accordance with Sec. 22 (2) WpHG.

A share of 64.65% of the voting rights (99,000,815 voting rights) is allocable to the notifying party 7 in accordance with Sec. 22 (2) WpHG.

The voting rights allocated to the notifying parties 1 through 5 in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG were allocated to each notifying party via the following subsidiaries as defined by Sec. 22 (3) WpHG:

1. Notifying party: Prof. Dipl.-Ing. Dr. h.c. Ferdinand Karl Piëch, Salzburg, Austria
Subsidiaries as defined by Sec. 22 (1) Sentence 1 No. 1, (3) WpHG:*
* Ferdinand Karl Alpha Privatstiftung, Vienna, Austria;
* Dipl.-Ing. Dr. h.c. Ferdinand Piech GmbH, Salzburg, Austria;
* Ferdinand Piëch GmbH, Grünwald, Germany;

2. Notifying party: Ferdinand Karl Alpha Privatstiftung, Vienna, Austria
Subsidiaries as defined by Sec. 22 (1) Sentence 1 No. 1, (3) WpHG:
* Dipl.-Ing. Dr. h.c. Ferdinand Piech GmbH, Salzburg, Austria;
* Ferdinand Piëch GmbH, Grünwald, Germany;

3. Notifying party: Dipl.-Ing. Dr. h.c. Ferdinand Piech GmbH, Salzburg, Austria
Subsidiaries as defined by Sec. 22 (1) Sentence 1 No. 1, (3) WpHG:
* Ferdinand Piëch GmbH, Grünwald, Germany;

4. Notifying party: Dr. Hans Michel Piëch, Vienna, Austria
Subsidiaries as defined by Sec. 22 (1) Sentence 1 No. 1, (3) WpHG:
* Dr. Hans Michel Piech GmbH, Salzburg, Austria;
* Hans-Michel Piëch GmbH, Grünwald, Germany;

5. Notifying party: Dr. Hans Michel Piech GmbH, Salzburg, Austria
Subsidiaries as defined by Sec. 22 (1) Sentence 1 No. 1, (3) WpHG:
* Hans-Michel Piëch GmbH, Grünwald, Germany.

3% or more of the voting rights arising from the shares of the following shareholders were allocated to the other notifying parties in accordance with Sec. 22 (2) WpHG (excluding those notifying parties that have already been allocated voting rights arising from the shares of the respective shareholder in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG):
* Ferdinand Piëch GmbH, Grünwald, Germany;
* Hans-Michel Piëch GmbH, Grünwald, Germany;
* Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Germany;
* Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Germany;
* Familie Porsche Beteiligung GmbH, Grünwald, Germany."

Notification on 7 December 2011:
Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, Germany, was informed of the following on 7 December 2011 pursuant to Sec. 21 (1) WpHG:

"The percentage of voting rights held by ZH 1420 GmbH, Salzburg, Austria, and PP 1420 GmbH, Grünwald, Germany, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, fell below the voting rights threshold of 3% on 5 December 2011 and amounts to 0.00% of voting rights in the issuer in each case (0 voting rights) as of that date.

PP 1480 GmbH, Grünwald, Germany, has been dissolved through merger."

Notification on 7 December 2011:
Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, Germany, was informed of the following on 7 December 2011 pursuant to Sec. 21 (1) WpHG:

"1. The percentage of voting rights held by Porsche Piech Holding AG, Salzburg, Austria, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 75% on 5 December 2011 and amounts to 78.63% (120,395,572 voting rights) as of that date. A share of 8.87% of the voting rights (13,587,367 voting rights) is allocable to Porsche Piech Holding AG in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG and 69.75% (106,808,205 voting rights) is allocable on account of an existing consortium agreement in accordance with Sec. 22 (2) WpHG. The voting rights allocated to Porsche Piech Holding AG in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG are actually held via the following controlled entities, whose voting share in Porsche SE amounts to 3% or more in each case: Porsche Gesellschaft m.b.H., Salzburg, Austria, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Germany. 3% or more of the voting rights arising from the shares of the following shareholders were allocated to Porsche Piech Holding AG in accordance with Sec. 22 (2) WpHG: Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Germany, Familie Porsche Beteiligung GmbH, Grünwald, Germany, Ferdinand Piëch GmbH, Grünwald, Germany, Hans Michel Piëch GmbH, Grünwald, Germany.

2. The percentage of voting rights held by Porsche Gesellschaft m.b.H., Salzburg, Austria, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 75% on 5 December 2011 and amounts to 78.63% (120,395,572 voting rights) as of that date. A share of 8.87% of

the voting rights (13,587,367 voting rights) is allocable to Porsche Gesellschaft m.b.H., Salzburg, Austria, in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG and 69.75% (106,808,205 voting rights) is allocable on account of an existing consortium agreement in accordance with Sec. 22 (2) WpHG. The voting rights allocated to Porsche Gesellschaft m.b.H., Salzburg, Austria, in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG are actually held via the following controlled entity, whose voting share in Porsche SE amounts to 3% or more: Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Germany. 3% or more of the voting rights arising from the shares of the following shareholders were allocated to Porsche Gesellschaft m.b.H., Salzburg, Austria, in accordance with Sec. 22 (2) WpHG: Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Germany, Familie Porsche Beteiligung GmbH, Grünwald, Germany, Ferdinand Piëch GmbH, Grünwald, Germany, Hans Michel Piëch GmbH, Grünwald, Germany.

3. The percentage of voting rights held by Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Germany, in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, exceeded the voting rights threshold of 75% on 5 December 2011 and amounts to 78.63% (120,395,572 voting rights) as of that date. A share of 69.75% of the voting rights (106,808,205 voting rights) is allocable to Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Germany, on account of an existing consortium agreement in accordance with Sec. 22 (2) WpHG. 3% or more of the voting rights arising from the shares of the following shareholders were allocated to Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, in accordance with Sec. 22 (2) WpHG: Familien Porsche-Daxer-Piech Beteiligung GmbH, Grünwald, Germany, Familie Porsche Beteiligung GmbH, Grünwald, Germany, Ferdinand Piëch GmbH, Grünwald, Germany, Hans Michel Piëch GmbH, Grünwald, Germany.

These voting rights were not obtained by exercise of purchase rights resulting from financial instruments according to Sec. 25 (1) Sentence 1 WpHG."

Notification on 24 January 2012:
Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, Germany, was informed of the following on 24 January 2012 pursuant to Sec. 21 (1) Sentence 1 WpHG:

"The percentage of voting rights held by
* Porsche Wolfgang 2. Beteiligungs GmbH & Co. KG, Stuttgart, Germany
* ZH 1320 GmbH, Salzburg, Austria
* PP 1320 GmbH, Grünwald, Germany
* ZH 1330 GmbH, Salzburg, Austria
* PP 1330 GmbH, Grünwald, Germany,
in Porsche Automobil Holding SE, Porscheplatz 1, 70435 Stuttgart, fell below the voting rights threshold of 3% on 23 January 2012 and amounts to 0.00% of voting rights in the issuer in each case (0 voting rights) as of that date."

In addition, Porsche Automobil Holding SE, Stuttgart, Germany, was informed that PP 1520 GmbH (formerly: ESP 1520 GmbH), Grünwald, Germany, and PP 1530 GmbH (formerly: ESP 1530 GmbH), Grünwald, Germany, have both been dissolved by merger.

Notification on 12 August 2013:
On 12 August 2013, LK Holding GmbH, Salzburg, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 10 August 2013 its voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25 %, 30%, 50% and 75% of the voting rights and amounted to 97.30% on that date (148,987,607 voting rights). 26.36% of the voting rights (corresponding to 40,361,059 voting rights) are attributed to the company in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG via Familien Porsche-Kiesling Beteiligung GmbH and Louise Daxer-Piech GmbH. 70.94% of the voting rights (corresponding to 108,626,548 voting rights) are attributed to the company in accordance with Sec. 22 (2) WpHG via Familie Porsche Beteiligung GmbH, Porsche Gesellschaft mit beschränkter Haftung, Hans-Michel Piëch GmbH and Ferdinand Piëch GmbH.

Notification on 11 September 2013:
On 11 September 2013, Ahorner Alpha Beteiligungs GmbH, Grünwald, Germany, informed us pursuant to Sec. 21 (1) WpHG that as of 11 September 2013 its voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 98.40% on that date (150,671,400 voting rights). 95.70% of the voting rights (corresponding to 146,534,007 voting rights) are attributed to the company in accordance with Sec. 22 (2) WpHG via Familien Porsche-Kiesling Beteiligung GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Hans-Michel Piëch GmbH, Grünwald, and Ferdinand Piëch GmbH, Grünwald.

Notification on 13 September 2013:
On 13 September 2013, Ahorner Beta Beteiligungs GmbH, Grünwald, Germany, informed us pursuant to Sec. 21 (1) WpHG that as of 11 September 2013 its voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 98.40% on that date (150,671,400 voting rights). 2.70% of the voting rights (corresponding to 4,137,393 voting rights) are attributed to the company in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG. 95.70% of the voting rights (corresponding to 146,534,007 voting rights) are attributed to the company in accordance with Sec. 22 (2) WpHG via Familien Porsche-Kiesling Beteiligung GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Hans-Michel Piëch GmbH, Grünwald, and Ferdinand Piëch GmbH, Grünwald.

Notification on 13 September 2013:
On 13 September 2013, Louise Daxer-Piech GmbH, Salzburg, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 11 September 2013 its voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 98.40% on that date (150,671,400 voting rights). 2.70% of the voting rights (corresponding to 4,137,393 voting rights) are attributed to the company in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG. 95.70% of the voting rights (corresponding to 146,534,007 voting rights) are attributed to the company in accordance with Sec. 22 (2) WpHG via Familien Porsche-Kiesling Beteiligung GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Hans-Michel Piëch GmbH, Grünwald, and Ferdinand Piëch GmbH, Grünwald.

Notification on 13 September 2013:
On 13 September 2013, Ahorner Holding GmbH, Salzburg, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 11 September 2013 its voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 98.40% on that date (150,671,400 voting rights). 2.70% of the voting rights (corresponding to 4,137,393 voting rights) are attributed to the company in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG. 95.70% of the voting rights (corresponding to 146,534,007 voting rights) are attributed to the company in accordance with Sec. 22 (2) WpHG via Familien Porsche-Kiesling Beteiligung GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Hans-Michel Piëch GmbH, Grünwald, and Ferdinand Piëch GmbH, Grünwald.

Notification on 16 December 2014:
On 16 December 2014, Porsche Wolfgang 1. Beteiligungsverwaltungs GmbH, Stuttgart, Germany, informed us pursuant to Sec. 21 (1) WpHG that as of 15 December 2014 its voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, fell below the thresholds of 75%, 50%, 30%, 25%, 20%, 15%, 10%, 5% and 3% of the voting rights and amounted to 0% on that date (corresponding to 0 voting rights).

Notification on 17 December 2014:
On 17 December 2014, Dr. Wolfgang Porsche Holding GmbH, Salzburg, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 15 December 2014 its voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 100% on that date (153,125,000 voting rights). 26.93% of the voting rights (corresponding to 41,238,260 voting rights) are attributed to the company in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG. Attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Wolfgang Porsche GmbH, Grünwald, Germany, Familie Porsche Beteiligung GmbH, Grünwald, Germany. 73.07% of the voting rights (corresponding to 111,886,740 voting rights) are attributed to the company in accordance with Sec. 22 (2) WpHG. Attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Familien Porsche-Kiesling Beteiligung GmbH, Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, Germany, Hans-Michel Piëch GmbH, Grünwald, Germany, Ferdinand Piëch-GmbH, Grünwald, Germany, Ahorner GmbH, Salzburg, Austria.

Notification on 15 July 2015:
On 15 July 2015, Ms. Dipl.-Design Stephanie Porsche-Schröder, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 14 July 2015 her voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 100% on that date (153,125,000 voting rights).

51.69% of the voting rights (corresponding to 79,145,719 voting rights) are attributed to Ms. Porsche-Schröder in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG. Attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Dr. Wolfgang Porsche Holding GmbH, Salzburg, Wolfgang Porsche GmbH, Grünwald, Ferdinand Porsche Familien-Privatstiftung, Salzburg, Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Ferdinand Porsche Holding GmbH, Salzburg, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, LK Holding GmbH, Salzburg, Louise Kiesling GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald.

48.31% of the voting rights (corresponding to 73,979,281 voting rights) are attributed to Ms. Porsche-Schröder in accordance with Sec. 22 (2) WpHG. The attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, HMP Vermögensverwaltung GmbH, Munich, Ferdinand Piëch GmbH, Grünwald, Ahorner GmbH, Salzburg.

Notification on 15 July 2015:
On 15 July 2015, Dr. Dr. Christian Porsche, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 14 July 2015 his voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 100% on that date (153,125,000 voting rights).

51.69% of the voting rights (corresponding to 79,145,719 voting rights) are attributed to Mr. Porsche in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG. Attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Dr. Wolfgang Porsche Holding GmbH, Salzburg, Wolfgang Porsche GmbH, Grünwald, Ferdinand Porsche Familien-Privatstiftung, Salzburg, Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Ferdinand Porsche Holding GmbH, Salzburg, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, LK Holding GmbH, Salzburg, Louise Kiesling GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald.

48.31% of the voting rights (corresponding to 73,979,281 voting rights) are attributed to Mr. Porsche in accordance with Sec. 22 (2) WpHG. The attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, HMP Vermögensverwaltung GmbH, Munich, Ferdinand Piëch GmbH, Grünwald, Ahorner GmbH, Salzburg.

Notification on 15 July 2015:
On 15 July 2015, Mr. Ferdinand Rudolf Wolfgang Porsche, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 14 July 2015 his voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 100% on that date (153,125,000 voting rights).

51.69% of the voting rights (corresponding to 79,145,719 voting rights) are attributed to Mr. Porsche in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG. Attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Dr. Wolfgang Porsche Holding GmbH, Salzburg, Wolfgang Porsche GmbH, Grünwald, Ferdinand Porsche Familien-Privatstiftung, Salzburg, Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Ferdinand Porsche Holding GmbH, Salzburg, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, LK Holding GmbH, Salzburg, Louise Kiesling GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald.

48.31% of the voting rights (corresponding to 73,979,281 voting rights) are attributed to Mr. Porsche in accordance with Sec. 22 (2) WpHG. The attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, HMP Vermögensverwaltung GmbH, Munich, Ferdinand Piëch GmbH, Grünwald, Ahorner GmbH, Salzburg.

Notification on 15 July 2015:
On 15 July 2015, Familie Porsche Privatstiftung, Salzburg, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 14 July 2015 its voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, fell below the thresholds of 75%, 50%, 30%, 25%, 20%, 15%, 10%, 5% and 3% of the voting rights and amounted to 0% on that date (0 voting rights).

Notification on 15 July 2015:
On 15 July 2015, Ferdinand Porsche Privatstiftung, Salzburg, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 14 July 2015 its voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, fell below the thresholds of 75%, 50%, 30%, 25%, 20%, 15%, 10%, 5% and 3% of the voting rights and amounted to 0% on that date (0 voting rights).

Notification on 15 July 2015:
On 15 July 2015, Ferdinand Porsche Familien-Privatstiftung, Salzburg, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 14 July 2015 its voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 100% on that date (153,125,000 voting rights).

51.69% of the voting rights (corresponding to 79,145,719 voting rights) are attributed to the company in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG. Attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Ferdinand Porsche Holding GmbH, Salzburg, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, LK Holding GmbH, Salzburg, Louise Kiesling GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald.

48.31% of the voting rights (corresponding to 73,979,281 voting rights) are attributed to the company in accordance with Sec. 22 (2) WpHG. The attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, HMP Vermögensverwaltung GmbH, Munich, Ferdinand Piëch GmbH, Grünwald, Ahorner GmbH, Salzburg.

Notification on 20 July 2015:
On 20 July 2015, Ms. Diana Porsche, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 14 July 2015 her voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 100% on that date (153,125,000 voting rights).

51.69% of the voting rights (corresponding to 79,145,719 voting rights) are attributed to Ms. Porsche in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG. Attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Ferdinand Porsche Familien-Privatstiftung, Salzburg, Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Ferdinand Porsche Holding GmbH, Salzburg, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, LK Holding GmbH, Salzburg, Louise Kiesling GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald.

48.31% of the voting rights (corresponding to 73,979,281 voting rights) are attributed to Ms. Porsche in accordance with Sec. 22 (2) WpHG. The attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, HMP Vermögensverwaltung GmbH, Munich, Ferdinand Piëch GmbH, Grünwald, Ahorner GmbH, Salzburg.

Notification on 20 July 2015:
On 20 July 2015, Dr. Geraldine Porsche, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 14 July 2015 her voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 100% on that date (153,125,000 voting rights).

51.69% of the voting rights (corresponding to 79,145,719 voting rights) are attributed to Ms. Porsche in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG. Attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Ferdinand Porsche Familien-Privatstiftung, Salzburg, Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Ferdinand Porsche Holding GmbH, Salzburg, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, LK Holding GmbH, Salzburg, Louise Kiesling GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald.

48.31% of the voting rights (corresponding to 73,979,281 voting rights) are attributed to Ms. Porsche in accordance with Sec. 22 (2) WpHG. The attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, HMP Vermögensverwaltung GmbH, Munich, Ferdinand Piëch GmbH, Grünwald, Ahorner GmbH, Salzburg.

Notification on 20 July 2015:
On 20 July 2015, Dr. Felix Alexander Porsche, Germany, informed us pursuant to Sec. 21 (1) WpHG that as of 14 July 2015 his voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 100% on that date (153,125,000 voting rights).

51.69% of the voting rights (corresponding to 79,145,719 voting rights) are attributed to Mr. Porsche in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG. Attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Ferdinand Porsche Familien-Privatstiftung, Salzburg, Familie Porsche Holding GmbH, Salzburg, Ing. Hans-Peter Porsche GmbH, Salzburg, Hans-Peter Porsche GmbH, Grünwald, Ferdinand Porsche Holding GmbH, Salzburg, Prof. Ferdinand Alexander Porsche GmbH, Salzburg, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Anton Porsche GmbH, Salzburg, Gerhard Porsche GmbH, Grünwald, LK Holding GmbH, Salzburg, Louise Kiesling GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald.

48.31% of the voting rights (corresponding to 73,979,281 voting rights) are attributed to Mr. Porsche in accordance with Sec. 22 (2) WpHG. The attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, HMP Vermögensverwaltung GmbH, Munich, Ferdinand Piëch GmbH, Grünwald, Ahorner GmbH, Salzburg.

Notification on 4 August 2015:
On 4 August 2015, Ferdinand Porsche Familien-Holding GmbH, Salzburg, Austria, informed us pursuant to Sec. 21 (1) WpHG that as of 31 July 2015 its voting interest in Porsche Automobil Holding SE, Stuttgart, Germany, exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% of the voting rights and amounted to 100% on that date (153,125,000 voting rights).

51.69% of the voting rights (corresponding to 79,145,719 voting rights) are attributed to the company in accordance with Sec. 22 (1) Sentence 1 No. 1 WpHG. Attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Hans-Peter Porsche GmbH, Grünwald, Ferdinand Alexander Porsche GmbH, Grünwald, Gerhard Porsche GmbH, Grünwald, Louise Kiesling GmbH, Grünwald, Familie Porsche Beteiligung GmbH, Grünwald.

48.31% of the voting rights (corresponding to 73,979,281 voting rights) are attributed to the company in accordance with Sec. 22 (2) WpHG. The attributed voting rights are held via the following controlled entities whose voting share in Porsche Automobil Holding SE amounts to 3% or more in each case: Porsche Gesellschaft mit beschränkter Haftung, Stuttgart, HMP Vermögensverwaltung GmbH, Munich, Ferdinand Piëch GmbH, Grünwald, Ahorner GmbH, Salzburg.

Notification on 2 June 2016

1. Details of issuer

Porsche Automobil Holding SE Porscheplatz 1 70435 Stuttgart Germany

2. Reason for notification

	Acquisition/disposal of shares with voting rights
X	Acquisition/disposal of instruments
	Change of breakdown of voting rights
	Other reason:

3. Details of person subject to the notification obligation

Name:	City and country of registered office:
Dr. Dr. Christian Porsche, Dipl.-Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

Familie Porsche Beteiligung GmbH Porsche Gesellschaft mit beschränkter Haftung Ahorner GmbH Ferdinand Piëch GmbH HMP Vermögensverwaltung GmbH

5. Date on which threshold was crossed or reached:

01/06/2016

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1. + 7.b.2.)	Total of both % (7.a. + 7.b.)	Total number of voting rights of issuer
Resulting situation	100%	100%	100%	153,125,000
Previous notification	100%	n.a. %	100%	/

7. Notified details of the resulting situation

a. Voting rights attached to shares (Sec. 21, 22 WpHG)

ISIN	absolute		%	
	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)
DE000PAH0004	0	153,125,000	0%	100%
Total	153,125,000		100%	

b.1. Instruments according to Sec. 25 (1) No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights %
				%
		Total		%

b.2. Instruments according to Sec. 25 (1) No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights %
Contribution agreement	n/a	n/a	Physical	153,125,000	100%
			Total	153,125,000	100%

8. Information in relation to the person subject to the notification obligation

	Person subject to the notification obligation is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
X	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
Dr. Dr. Christian Porsche, Dipl.-Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	%	%	%
Familie WP Holding GmbH	%	100%	100%
Dr. Dr. Christian Porsche, Dipl.-Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	%	%	%
Dr. Wolfgang Porsche Holding GmbH	%	%	%
Ferdinand Alexander Porsche GmbH	%	%	%
Familie Porsche Beteiligung GmbH	100%	%	100%
Dr. Dr. Christian Porsche, Dipl.-Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	%	%	%
Ferdinand Porsche Familien-Privatstiftung	%	%	%
Ferdinand Porsche Familien- Holding GmbH	%	%	%
Ferdinand Alexander Porsche GmbH	%	%	%
Familie Porsche Beteiligung GmbH	100%	%	100%

9. In case of proxy voting according to Sec. 22 (1) Sentence 1 No. 6 WpHG

(only in case of attribution of voting rights pursuant to Sec. 22 (1) Sentence 1 No. 6 WpHG)

Date of annual general meeting:	
Holding position after annual general meeting	% (equals voting rights)

Notification on 2 June 2016

1. Details of issuer

Porsche Automobil Holding SE Porscheplatz 1 70435 Stuttgart Germany

2. Reason for notification

	Acquisition/disposal of shares with voting rights
X	Acquisition/disposal of instruments
	Change of breakdown of voting rights
	Other reason:

3. Details of person subject to the notification obligation

Name:	City and country of registered office:
Dr. Wolfgang Porsche	

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

Familie Porsche Beteiligung GmbH
Porsche Gesellschaft mit beschränkter Haftung
Ahorner GmbH
Ferdinand Piëch GmbH
HMP Vermögensverwaltung GmbH

5. Date on which threshold was crossed or reached:

01/06/2016

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1. + 7.b.2.)	Total of both % (7.a. + 7.b.)	Total number of voting rights of issuer
Resulting situation	100%	100%	100%	153,125,000
Previous notification	79.33%	n.a. %	90.00%	/

7. Notified details of the resulting situation

a. Voting rights attached to shares (Sec. 21, 22 WpHG)

ISIN	absolute		%	
	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)
DE000PAH0004	0	153,125,000	0%	100%
Total	153,125,000		100%	

b.1. Instruments according to Sec. 25 (1) No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights %
				%
		Total		%

b.2. Instruments according to Sec. 25 (1) No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights %
Contribution agreement	n/a	n/a	Physical	153,125,000	100%
			Total	153,125,000	100%

8. Information in relation to the person subject to the notification obligation

	Person subject to the notification obligation is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
X	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
Dr. Wolfgang Porsche	%	%	%
Familie WP Holding GmbH	%	100%	100%
Dr. Wolfgang Porsche	%	%	%
Dr. Wolfgang Porsche Holding GmbH	%	%	%
Ferdinand Alexander Porsche GmbH	%	%	%
Familie Porsche Beteiligung GmbH	100%	%	100%
Dr. Wolfgang Porsche	%	%	%
Ferdinand Porsche Familien-Privatstiftung	%	%	%
Ferdinand Porsche Familien- Holding GmbH	%	%	%
Ferdinand Alexander Porsche GmbH	%	%	%
Familie Porsche Beteiligung GmbH	100%	%	100%

9. In case of proxy voting according to Sec. 22 (1) Sentence 1 No. 6 WpHG

(only in case of attribution of voting rights pursuant to Sec. 22 (1) Sentence 1 No. 6 WpHG)

Date of annual general meeting:	
Holding position after annual general meeting	% (equals voting rights)

Notification on 16 June 2016

1. Details of issuer

Porsche Automobil Holding SE Porscheplatz 1 70435 Stuttgart Germany

2. Reason for notification

	Acquisition/disposal of shares with voting rights
X	Acquisition/disposal of instruments
	Change of breakdown of voting rights
X	Other reason: Group announcement due to restructuring within the group

3. Details of person subject to the notification obligation

Name:	City and country of registered office:
Dr. Wolfgang Porsche, Dr. Dr. Christian Porsche, Dipl.-Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

Familie Porsche Beteiligung GmbH Porsche Gesellschaft mit beschränkter Haftung Ahorner GmbH Ferdinand Piëch GmbH HMP Vermögensverwaltung GmbH

5. Date on which threshold was crossed or reached:

15/06/2016

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1. + 7.b.2.)	Total of both % (7.a. + 7.b.)	Total number of voting rights of issuer
Resulting situation	100%	0%	100%	153,125,000
Previous notification	100%	100%	100%	/

7. Notified details of the resulting situation

a. Voting rights attached to shares (Sec. 21, 22 WpHG)

ISIN	absolute		%	
	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)
DE000PAH0004	0	153,125,000	0%	100%
Total	153,125,000		100%	

b.1. Instruments according to Sec. 25 (1) No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights %
				%
		Total		%

b.2. Instruments according to Sec. 25 (1) No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights %
					%
			Total		%

8. Information in relation to the person subject to the notification obligation:

	Person subject to the notification obligation is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
X	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
Dr. Wolfgang Porsche, Dr. Dr. Christian Porsche, Dipl.-Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	%	%	%
Familie WP Holding GmbH	%	%	%
Dr. Wolfgang Porsche Holding GmbH	%	%	%
Ferdinand Alexander Porsche GmbH	%	%	%
Familie Porsche Beteiligung GmbH	100%	%	100%
Dr. Wolfgang Porsche, Dr. Dr. Christian Porsche, Dipl.-Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	%	%	%
Ferdinand Porsche Familien-Privatstiftung	%	%	%
Ferdinand Porsche Familien- Holding GmbH	%	%	%
Familie Porsche Beteiligung GmbH	100%	%	100%

9. In case of proxy voting according to Sec. 22 (1) Sentence 1 No. 6 WpHG

(only in case of attribution of voting rights pursuant to Sec. 22 (1) Sentence 1 No. 6 WpHG)

Date of annual general meeting:	
Holding position after annual general meeting	% (equals voting rights)

Notification on 2 August 2016

Correction to the publication from 16 June 2016

1. Details of issuer

Porsche Automobil Holding SE Porscheplatz 1 70435 Stuttgart Germany

2. Reason for notification

	Acquisition/disposal of shares with voting rights
X	Acquisition/disposal of instruments
	Change of breakdown of voting rights
X	Other reason: Group announcement due to restructuring within the group

3. Details of person subject to the notification obligation

Name:	City and country of registered office:
Dr. Wolfgang Porsche, Dr. Dr. Christian Porsche, Dipl.-Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

Familie Porsche Beteiligung GmbH
Porsche Gesellschaft mit beschränkter Haftung
Ahorner GmbH
Ferdinand Piëch GmbH
HMP Vermögensverwaltung GmbH

5. Date on which threshold was crossed or reached:

15/06/2016

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1. + 7.b.2.)	Total of both % (7.a. + 7.b.)	Total number of voting rights of issuer
Resulting situation	100%	0%	100%	153,125,000
Previous notification)	100%	100%	100%	/

7. Notified details of the resulting situation

a. Voting rights attached to shares (Sec. 21, 22 WpHG)

ISIN	absolute		%	
	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)
DE000PAH0004	0	153,125,000	0%	100%
Total	153,125,000		100%	

b.1. Instruments according to Sec. 25 (1) No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights %
				%
		Total		%

b.2. Instruments according to Sec. 25 (1) No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights %
					%
			Total		%

8. Information in relation to the person subject to the notification obligation

	Person subject to the notification obligation is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
X	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
Dr. Wolfgang Porsche, Dr. Dr. Christian Porsche, Dipl.-Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	%	%	%
Familie WP Holding GmbH	%	%	%
Dr. Wolfgang Porsche Holding GmbH	%	%	%
Ferdinand Alexander Porsche GmbH	%	%	%
Familie Porsche Beteiligung GmbH	100%	%	100%
Dr. Wolfgang Porsche, Dr. Dr. Christian Porsche, Dipl.-Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	%	%	%
Ferdinand Porsche Familien-Privatstiftung	%	%	%
Ferdinand Porsche Familien- Holding GmbH	%	%	%
Ferdinand Alexander Porsche GmbH	%	%	%
Familie Porsche Beteiligung GmbH	%	%	%

9. In case of proxy voting according to Sec. 22 (1) Sentence 1 No. 6 WpHG
(only in case of attribution of voting rights pursuant to Sec. 22 (1) Sentence 1 No. 6 WpHG)

Date of annual general meeting:	
Holding position after annual general meeting	% (equals voting rights)

Notification on 3 August 2016
Correction to the publication from 2 August 2016

1. Details of issuer

Porsche Automobil Holding SE Porscheplatz 1 70435 Stuttgart Germany

2. Reason for notification

	Acquisition/disposal of shares with voting rights
X	Acquisition/disposal of instruments
	Change of breakdown of voting rights
X	Other reason: Group announcement due to restructuring within the group

3. Details of person subject to the notification obligation

Name:	City and country of registered office:
Dr. Wolfgang Porsche, Dr. Dr. Christian Porsche, Dipl. Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

Familie Porsche Beteiligung GmbH Porsche Gesellschaft mit beschränkter Haftung Ahorner GmbH Ferdinand Piëch GmbH HMP Vermögensverwaltung GmbH

5. Date on which threshold was crossed or reached:

15/06/2016

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7. b.1. + 7.b.2.)	Total of both % (7.a. + 7.b.)	Total number of voting rights of issuer
Resulting situation	100%	0%	100%	153,125,000
Previous notification	100%	100%	100%	/

7. Notified details of the resulting situation

a. Voting rights attached to shares (Sec. 21, 22 WpHG)

ISIN	absolute		%	
	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)
DE000PAH0004	0	153,125,000	0%	100%
Total	153,125,000		100%	

b.1. Instruments according to Sec. 25 (1) No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights %
				%
		Total		%

b.2. Instruments according to Sec. 25 (1) No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights %
					%
			Total		%

8. Information in relation to the person subject to the notification obligation

	Person subject to the notification obligation is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
X	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
Dr. Wolfgang Porsche, Dr. Dr. Christian Porsche, Dipl.-Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	%	%	%
Familie WP Holding GmbH	%	%	%
Dr. Wolfgang Porsche Holding GmbH	%	%	%
Ferdinand Alexander Porsche GmbH	%	%	%
Familie Porsche Beteiligung GmbH	100%	%	100%
Dr. Wolfgang Porsche, Dr. Dr. Christian Porsche, Dipl.-Design. Stephanie Porsche-Schröder, Ferdinand Rudolf Wolfgang Porsche, Felix Alexander Porsche	%	%	%
Ferdinand Porsche Familien-Privatstiftung	%	%	%
Ferdinand Porsche Familien- Holding GmbH	%	%	%
Ferdinand Alexander Porsche GmbH	%	%	%
Familie Porsche Beteiligung GmbH	100%	%	100%

9. In case of proxy voting according to Sec. 22 (1) Sentence 1 No. 6 WpHG

(only in case of attribution of voting rights pursuant to Sec. 22 (1) Sentence 1 No. 6 WpHG)

Date of annual general meeting:	
Holding position after annual general meeting	% (equals voting rights)

Notification on 5 April 2017

1. Details of issuer

Porsche Automobil Holding SE Porscheplatz 1 70435 Stuttgart Germany

2. Reason for notification

	Acquisition/disposal of shares with voting rights
X	Acquisition/disposal of instruments
	Change of breakdown of voting rights
	Other reason:

3. Details of person subject to the notification obligation

Name:	City and country of registered office:
Porsche Piech Holding GmbH	Salzburg Austria

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

Familie Porsche Beteiligung GmbH Porsche Gesellschaft mit beschränkter Haftung Ahorner GmbH Auto 2015 Beteiligungs GmbH HMP Vermögensverwaltung GmbH

5. Date on which threshold was crossed or reached:

03/04/2017

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1. + 7.b.2.)	Total of both % (7.a. + 7.b.)	Total number of voting rights of issuer
Resulting situation	100%	5.53%	100%	153,125,000
Previous notification	78.63%	n/a%	100%	/

7. Notified details of the resulting situation

a. Voting rights attached to shares (Sec. 21, 22 WpHG)

ISIN	absolute		%	
	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)
DE000PAH0004	0	153,125,000	0%	100%
Total	153,125,000		100%	

b.1. Instruments according to Sec. 25 (1) No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights %
				%
		Total		%

b.2. Instruments according to Sec. 25 (1) No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights %
Contingent share purchase agreement	n/a	n/a	Physical	8,465,094	5.53%
			Total	8,465,094	5.53%

8. Information in relation to the person subject to the notification obligation:

	Person subject to the notification obligation (3.) is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
X	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
Porsche Piech Holding GmbH	%	%	%
Porsche Gesellschaft m.b.H.	%	%	%
Porsche Gesellschaft mit beschränkter Haftung	100%	5.53%	100%

9. In case of proxy voting according to Sec. 22 (1) Sentence 1 No. 6 WpHG
(only in case of attribution of voting rights pursuant to Sec. 22 (1) Sentence 1 No. 6 WpHG)

Date of annual general meeting:	
Holding position after annual general meeting	% (equals voting rights)

Notification on 5 April 2017

1. Details of issuer

Porsche Automobil Holding SE Porscheplatz 1 70435 Stuttgart Germany

2. Reason for notification

	Acquisition/disposal of shares with voting rights
X	Acquisition/disposal of instruments
	Change of breakdown of voting rights
	Other reason:

3. Details of person subject to the notification obligation

Name:	City and country of registered office:
Dr. Hans Michel Piëch	

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

Familie Porsche Beteiligung GmbH Porsche Gesellschaft mit beschränkter Haftung Ahorner GmbH Auto 2015 Beteiligungs GmbH HMP Vermögensverwaltung GmbH

5. Date on which threshold was crossed or reached:

03/04/2017

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1. + 7.b.2.)	Total of both % (7.a. + 7.b.)	Total number of voting rights of issuer
Resulting situation	100%	14.71%	100%	153,125,000
Previous notification	78.63%	n/a%	90%	/

7. Notified details of the resulting situation

a. Voting rights attached to shares (Sec. 21, 22 WpHG)

ISIN	absolute		%	
	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)
DE000PAH0004	0	153,125,000	0%	100%
Total	153,125,000		100%	

b.1. Instruments according to Sec. 25 (1) No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights %
				%
		Total		%

b.2. Instruments according to Sec. 25 (1) No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights %
Contingent purchase agreement	n.a.	n.a.	Physical	22,525,461	14.71%
			Total	22,525,461	14.71%

8. Information in relation to the person subject to the notification:

	Person subject to the notification obligation (3.) is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
X	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
Dr. Hans Michel Piëch	%	%	%
Dr. Hans Michel Piëch GmbH	%	%	%
HMP Vermögensverwaltung GmbH	100%	14.71%	100%

9. In case of proxy voting according to Sec. 22 (1) Sentence 1 No. 6 WpHG

(only in case of attribution of voting rights pursuant to Sec. 22 (1) Sentence 1 No. 6 WpHG)

Date of annual general meeting:	
Holding position after annual general meeting	% (equals voting rights)

Notification on 9 November 2017

1. Details of issuer

Porsche Automobil Holding SE Porscheplatz 1 70435 Stuttgart Germany

2. Reason for notification

	Acquisition/disposal of shares with voting rights
	Acquisition/disposal of instruments
	Change of breakdown of voting rights
X	Other reason: Execution of contingent purchase agreement

3. Details of person subject to the notification obligation

Name:	City and country of registered office:
Dr. Hans Michel Piëch Date of birth: 10 January 1942	

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

Familie Porsche Beteiligung GmbH Porsche Gesellschaft mit beschränkter Haftung Ahorner GmbH Auto 2015 Beteiligungs GmbH HMP Vermögensverwaltung GmbH

5. Date on which threshold was crossed or reached:

08/11/2017

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1. + 7.b.2.)	Total of both % (7.a. + 7.b.)	Total number of voting rights of issuer
Resulting situation	100%	0%	100%	153,125,000
Previous notification	100%	14.71%	100%	/

7. Notified details of the resulting situation

a. Voting rights attached to shares (Sec. 21, 22 WpHG)

ISIN	absolute		%	
	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)
DE000PAH0004	0	153,125,000	0%	100%
Total	153,125,000		100%	

b.1. Instruments according to Sec. 25 (1) No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights %
				%
		Total		%

b.2. Instruments according to Sec. 25 (1) No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights %
					%
			Total		%

8. Information in relation to the person subject to the notification obligation:

	Person subject to the notification obligation (3.) is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
X	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
Dr. Hans Michel Piëch	%	%	%
Dr. Hans Michel Piëch GmbH	%	%	%
HMP Vermögensverwaltung GmbH	100%	%	100%
Auto 2015 Beteiligungs GmbH	100%	%	100%

9. In case of proxy voting according to Sec. 22 (1) Sentence 1 No. 6 WpHG

(only in case of attribution of voting rights pursuant to Sec. 22 (1) Sentence 1 No. 6 WpHG)

Date of annual general meeting:	
Holding position after annual general meeting	% (equals voting rights)

Notification on 9 November 2017

1. Details of issuer

Porsche Automobil Holding SE
Porscheplatz 1
70435 Stuttgart
Germany

2. Reason for notification

	Acquisition/disposal of shares with voting rights
	Acquisition/disposal of instruments
	Change of breakdown of voting rights
X	Other reason: Execution of contingent purchase agreement

3. Details of person subject to the notification obligation

Name:	City and country of registered office:
Porsche Piech Holding GmbH	Salzburg Austria

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

Familie Porsche Beteiligung GmbH Porsche Gesellschaft mit beschränkter Haftung Ahorner GmbH Auto 2015 Beteiligungs GmbH HMP Vermögensverwaltung GmbH

5. Date on which threshold was crossed or reached:

08/11/2017

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1. + 7.b.2.)	Total of both % (7.a. + 7.b.)	Total number of voting rights of issuer
Resulting situation	100%	0.00%	100%	153,125,000
Previous notification	100%	5.53%	100%	/

7. Notified details of the resulting situation

a. Voting rights attached to shares (Sec. 21, 22 WpHG)

ISIN	absolute		%	
	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)
DE000PAH0004	0	153,125,000	0.00%	100%
Total	153,125,000		100%	

b.1. Instruments according to Sec. 25 (1) No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights %
				%
		Total		%

b.2. Instruments according to Sec. 25 (1) No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights %
					%
			Total		%

8. Information in relation to the person subject to the notification obligation:

	Person subject to the notification obligation (3.) is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
X	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
Porsche Piech Holding GmbH	%	%	%
Porsche Gesellschaft m.b.H.	%	%	%
Porsche Gesellschaft mit beschränkter Haftung	100%	%	100%

9. In case of proxy voting according to Sec. 22 (1) Sentence 1 No. 6 WpHG

(only in case of attribution of voting rights pursuant to Sec. 22 (1) Sentence 1 No. 6 WpHG)

Date of annual general meeting:	
Holding position after annual general meeting	% (equals voting rights)

Notification on 9 November 2017

1. Details of issuer

Porsche Automobil Holding SE Porscheplatz 1 70435 Stuttgart Germany

2. Reason for notification

	Acquisition/disposal of shares with voting rights
	Acquisition/disposal of instruments
	Change of breakdown of voting rights
X	Other reason: Sale of a subsidiary

3. Details of person subject to the notification obligation

Name:	City and country of registered office:
Hon.-Prof. Dr. techn. h.c. Dipl. Ing. ETH Ferdinand Karl Piëch, Date of birth: 17 April 1937	

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

5. Date on which threshold was crossed or reached:

08/11/2017

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1. + 7.b.2.)	Total of both % (7.a. + 7.b.)	Total number of voting rights of issuer
Resulting situation	0.00%	0.00%	0.00%	153,125,000
Previous notification	78.63%	n/a%	n/a%	/

7. Notified details of the resulting situation

a. Voting rights attached to shares (Sec. 21, 22 WpHG)

ISIN	absolute		%	
	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)	Direct (Sec. 21 WpHG)	Indirect (Sec. 22 WpHG)
DE000PAH0004	0	0	0.00%	0.00%
Total	0		0.00%	

b.1. Instruments according to Sec. 25 (1) No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights %
				%
		Total		%

b.2. Instruments according to Sec. 25 (1) No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights %
					%
			Total		%

8. Information in relation to the person subject to the notification obligation:

X	Person subject to the notification obligation (3.) is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)

9. In case of proxy voting according to Sec. 22 (1) Sentence 1 No. 6 WpHG
(only in case of attribution of voting rights pursuant to Sec. 22 (1) Sentence 1 No. 6 WpHG)

Date of annual general meeting:	
Holding position after annual general meeting	% (equals voting rights)

10. Other notes:
This voting rights announcement was made at the same time with exempting effect for Dipl. Ing. Dr. h.c. Ferdinand K. Piech GmbH, Salzburg, and Ferdinand Karl Alpha Privatstiftung, Salzburg. As a result of Dipl. Ing. Dr. h.c. Ferdinand K. Piech GmbH, Salzburg, selling the investment in Auto 2015 Beteiligungs GmbH, Dipl. Ing. Dr. h.c. Ferdinand K. Piech GmbH, Salzburg, and Ferdinand Karl Alpha Privatstiftung, Salzburg, also no longer hold any attributed voting rights in Porsche Automobil Holding SE.

[20] Remuneration of the board of management and the supervisory board

The total remuneration of the active members of Porsche SE's board of management amount to €2,743 thousand (€3,656 thousand) in the fiscal year 2021.

Remuneration for former board of management members amount to €0 thousand (€574 thousand) in the reporting period. The provisions for post-employment benefits recognized for these former members amount to €2,818 thousand (€3,568 thousand) as of the reporting date.

The total remuneration of the supervisory board amounts to €1,150 thousand (€1,150 thousand) for the fiscal year 2021.

[21] Auditor's fees

The total auditor's fees billed for the fiscal year have been disclosed in the notes to the consolidated financial statements of Porsche SE.

With regard to Porsche SE, the total fees stated there relate to audit services in connection with the statutory audit of the separate financial statements and consolidated financial statements as well as the review of the interim consolidated financial statements of Porsche SE.

[22] Subsequent events

In October 2021, Bridgepoint Advisers Limited, London, UK ("Bridgepoint"), and Porsche SE entered into a partnership to advance the development of PTV Planung Transport Verkehr GmbH, Karlsruhe (formerly PTV Planung Transport Verkehr AG, Karlsruhe) ("PTV"). As a result of this partnership, Porsche SE sees a further significant increase in the potential for value development at PTV and hopes to participate in this significantly through its remaining share in the company. Once all closing conditions in this connection had been met on 6 January 2022, all shares in PTV were transferred to a subsidiary of European Transport Solutions S.à r.l., Luxembourg, Luxembourg ("European Transport Solutions"), effective 31 January 2022. At the same time, Porsche SE for its part acquired a 40% stake in European Transport Solutions. The purchase price for the acquisition of these shares was paid in a non-cash transaction by transferring part of the purchase price receivable from the sale of the shares in PTV. In March 2022, Porsche SE, together with Bridgepoint, acquired the Econolite Group, Inc., Anaheim, California, USA ("Econolite"). Together with PTV, this will create a world-leading technological provider of forward-looking infrastructure and traffic solutions. PTV and Econolite are being combined under European Transport Solutions as a joint holding company. To finance the purchase price, Porsche SE will participate in a capital increase with an amount in the low double-digit million range. With a non-controlling share of around 10%, the previous owners of Econolite will have a stake in the new group, thereby proportionately reducing Porsche SE's and Bridgepoint's shareholding in European Transport Solutions. The transaction, which is subject to competition clearances, is scheduled to complete by mid-2022.

On 24 February 2022, Porsche SE announced that the board of management of Porsche SE had resolved, with the approval of the supervisory board, to further examine the feasibility of a possible initial public offering ("IPO") of Porsche AG on the basis of talks held to date with Volkswagen AG and to support it in principle. Porsche SE and Volkswagen AG entered into a cornerstone agreement, which summarizes the content of the talks held to date and forms a basis for the next steps of preparation for a possible IPO. The actual feasibility of an IPO depends on a number of different parameters as well as general market conditions. No final decisions have been made. Moreover, the agreements in the cornerstone agreement for a possible IPO are subject to numerous conditions, including the final approval of the boards of both parties.

According to the current status of the talks, in the event of an IPO, the share capital of Porsche AG will be divided in 50% preference shares and 50% ordinary shares and, in the course of a possible IPO, approximately 25% of the preference shares will be placed in the capital market. In connection with a possible IPO, Porsche SE would acquire 25% plus one share of the ordinary shares of Porsche AG from Volkswagen AG for the placement price of the preferred shares plus an additional premium of 7.5%. With the positive support of a possible IPO of Porsche AG, Porsche SE is supporting the plans of Volkswagen AG to expand the financial flexibility of Volkswagen AG and increase the entrepreneurial opportunities of Porsche AG. Volkswagen AG would still include Porsche AG in its consolidated financial statements by way of full consolidation following the implementation of an IPO, while in the future Porsche SE would include the shares in Porsche AG in the consolidated financial statements of Porsche SE as associates at equity. It is also planned to continue the industrial cooperation between Volkswagen AG and Porsche AG even after a possible IPO.

The parties have further agreed that, in the event of an IPO of Porsche AG, Volkswagen AG will propose to its shareholders to pay out a special dividend equivalent to 49% of the total gross proceeds of the placement of the preference shares and the sale of the ordinary shares. Such a proposal of a special dividend will be approved by Porsche SE.

At the time of preparing the separate financial statements, there is a risk that the latest developments in the Russia-Ukraine conflict will have a negative impact on the business activities of the Volkswagen Group and thus also indirectly on the Porsche SE. This may also result from bottlenecks in the supply chain. At the present time, it is not yet possible to conclusively assess the specific effects. Nor is it possible at this stage to predict with sufficient certainty to what extent further escalation of the Russia-Ukraine conflict will impact on the global economy and industry growth in the fiscal year 2022. The Volkswagen Group does not have any material subsidiaries and equity investments in Ukraine. In Russia, the Volkswagen Group has in particular the production company at the Kaluga site, as well as sales units and financing companies. Against the background of the Russian attack on Ukraine and the resulting consequences, Volkswagen's board of management has decided to suspend vehicle production in Russia until further notice. Vehicle exports to Russia have also been stopped, although original parts are still being delivered. With the extensive interruption of business activities in Russia, Volkswagen's board of management is reviewing the consequences from the overall situation, during this period of great uncertainty and upheaval. In terms of the Volkswagen Group's results of operations, financial position and net assets, the business activities of the Volkswagen Group in these two countries are insignificant. There is a risk that a further escalation of the conflict could have a material adverse effect on the results of operations, financial position and net assets of the Volkswagen Group and thus also indirectly on the Porsche SE.

With the exception of the developments presented in note [18] "Contingent liabilities" in the section "Litigation", there were no other reportable events after the reporting date.

[23] List of shareholdings

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
Affiliated companies - Germany									
Porsche Beteiligung GmbH, Stuttgart	EUR		100.00	-	100.00	42,786	-	1)	2021
Porsche Zweite Beteiligung GmbH, Stuttgart	EUR		100.00	-	100.00	315,025	-	1)	2021
Porsche Dritte Beteiligung GmbH, Stuttgart	EUR		100.00	-	100.00	25,625	-	1)	2021
Porsche Vierte Beteiligung GmbH, Stuttgart	EUR		100.00	-	100.00	24	-	1)	2021
PTV Group									
PTV Planung Transport Verkehr GmbH, Karlsruhe	EUR		-	100.00	100.00	24,077	5,947	10)	2021
PTV Transport Consult GmbH, Karlsruhe	EUR		-	100.00	100.00	2,683	1,057	10)	2021
TransportTechnologie-Consult Karlsruhe GmbH (TTK), Karlsruhe	EUR		-	51.00	51.00	1,255	35	10)	2021
Volkswagen Group									
VOLKSWAGEN AG, Wolfsburg	EUR		31.42	-	31.42	41,171,951	4,041,489		2021
A4nXT GmbH, Ingolstadt	EUR		-	100.00	100.00	5,015	– 10	4)	2020
ARTEMIS GmbH, Wolfsburg	EUR		-	100.00	100.00	29,025	-	1)	2021
AUDI AG, Ingolstadt	EUR		-	100.00	100.00	13,566,579	-	1) 12)	2021
Audi Berlin GmbH, Berlin	EUR		-	100.00	100.00	9,971	-	1)	2020
Audi Business Innovation GmbH, Ingolstadt	EUR		-	100.00	100.00	11,300	-	1)	2021
Audi Events und Services GmbH, Ingolstadt	EUR		-	100.00	100.00	3,379	-	1)	2021
Audi Frankfurt GmbH, Frankfurt am Main	EUR		-	100.00	100.00	8,477	-	1)	2020
Audi Hamburg GmbH, Hamburg	EUR		-	100.00	100.00	13,425	-	1)	2020
Audi Hannover GmbH, Hanover	EUR		-	100.00	100.00	16,621	-	1)	2020
AUDI Immobilien GmbH & Co. KG, Ingolstadt	EUR		-	100.00	100.00	73,424	– 9,046		2020
AUDI Immobilien Verwaltung GmbH, Ingolstadt	EUR		-	100.00	100.00	128,898	572		2020
Audi Interaction GmbH, Potsdam	EUR		-	100.00	100.00	1,244	-	1)	2021
Audi Leipzig GmbH, Leipzig	EUR		-	100.00	100.00	9,525	-	1)	2020
Audi München GmbH, Munich	EUR		-	100.00	100.00	270	-	1)	2020
Audi Neckarsulm Immobilien GmbH, Neckarsulm	EUR		-	100.00	100.00	– 3,193	– 1,672		2020
Audi Planung GmbH, Gaimersheim	EUR		-	100.00	100.00	793	-	1)	2021
Audi Real Estate GmbH, Ingolstadt	EUR		-	100.00	100.00	13,914	4,055		2020
Audi Sport Formel E GmbH, Ingolstadt	EUR		-	100.00	100.00	5,291	591		2020
Audi Sport GmbH, Neckarsulm	EUR		-	100.00	100.00	100	-	1)	2021
Audi Stiftung für Umwelt GmbH, Ingolstadt	EUR		-	100.00	100.00	5,014	2		2020
Audi Stuttgart GmbH, Stuttgart	EUR		-	100.00	100.00	6,677	-	1)	2020
Auto & Service PIA GmbH, Munich	EUR		-	100.00	100.00	19,895	-	1)	2020
Auto Union GmbH, Ingolstadt	EUR		-	100.00	100.00	8,181	-	1)	2021

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
Automotive Safety Technologies GmbH, Gaimersheim	EUR		-	75.50	75.50	5,215	– 631		2020
Autostadt GmbH, Wolfsburg	EUR		-	100.00	100.00	50	-	1)	2020
Bentley Motors Germany GmbH, Hallbergmoos	EUR		-	100.00	100.00	3	– 15		2020
Blitz 21-864 SE, Munich	EUR		-	100.00	100.00	-	-	4) 7)	2021
Bugatti Engineering GmbH, Wolfsburg	EUR		-	100.00	100.00	25	-	1)	2020
CARIAD SE, Wolfsburg	EUR		-	100.00	100.00	206,733	-	1) 12)	2020
carmobility GmbH, Braunschweig	EUR		-	100.00	100.00	250	-	1)	2021
Cellforce Group GmbH, Tübingen	EUR		-	72.72	72.72	-	-	7)	2021
Cetitec GmbH, Pforzheim	EUR		-	75.00	75.00	5,698	2,404		2020
Cito Transport Technologies GmbH, Berlin	EUR		-	100.00	100.00	-	-	4) 6)	2021
diconium data GmbH, Stuttgart	EUR		-	100.00	100.00	– 127	543		2020
diconium digital GmbH, Stuttgart	EUR		-	100.00	100.00	19,599	328		2020
diconium digital solutions GmbH, Stuttgart	EUR		-	100.00	100.00	16,134	5,426		2020
diconium GmbH, Stuttgart	EUR		-	100.00	100.00	557	245		2020
diconium growth GmbH, Stuttgart	EUR		-	100.00	100.00	-	-	4) 6)	2021
diconium strategy GmbH, Stuttgart	EUR		-	100.00	100.00	3,151	1,519		2020
Dr. Ing. h.c. F. Porsche AG, Stuttgart	EUR		-	100.00	100.00	14,295,804	-	1)	2021
Ducati Motor Deutschland GmbH, Ingolstadt	EUR		-	100.00	100.00	14,490	943		2020
dx.one GmbH, Chemnitz	EUR		-	100.00	100.00	805	-	1)	2020
Eberhardt Kraftfahrzeug GmbH & Co. KG, Ulm	EUR		-	98.59	98.59	512	749		2020
Eberhardt Verwaltungsgesellschaft mbH, Ulm	EUR		-	100.00	100.00	49	2		2020
Embitel GmbH, Stuttgart	EUR		-	100.00	100.00	138	5		2020
EURO-Leasing GmbH, Sittensen	EUR		-	100.00	100.00	23,284	-	1)	2021
GETAS Verwaltung GmbH & Co. Objekt Augsburg KG, Pullach i. Isartal	EUR		-	100.00	100.00	194	124		2020
GETAS Verwaltung GmbH & Co. Objekt Ausbildungszentrum KG, Pullach i. Isartal	EUR		-	100.00	100.00	26	-		2020
GETAS Verwaltung GmbH & Co. Objekt Heinrich-von-Buz-Straße KG, Pullach i. Isartal	EUR		-	100.00	100.00	– 498	86		2020
GETAS Verwaltung GmbH & Co. Objekt Verwaltung Nürnberg KG, Pullach i. Isartal	EUR		-	100.00	100.00	26	-		2020
Groupe Volkswagen France Grundstücksgesellschaft mbH, Wolfsburg	EUR		-	100.00	100.00	35	1		2020
HABAMO Verwaltung GmbH & Co. Objekt Sterkrade KG, Pullach i. Isartal	EUR		-	100.00	100.00	21,170	5,661		2020
Haberl Beteiligungs-GmbH, Munich	EUR		-	100.00	100.00	16,174	-	1)	2020
Held & Ströhle GmbH & Co. KG, Ulm	EUR		-	70.30	70.30	2,915	4,415		2020
Held & Ströhle GmbH, Neu-Ulm	EUR		-	70.30	70.30	146	7		2020
Initium GmbH, Berlin	EUR		-	100.00	100.00	125	-	1) 4)	2020
Italdesign-Giugiaro Deutschland GmbH, Wolfsburg	EUR		-	100.00	100.00	1,299	101		2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
KOSIGA GmbH & Co. KG, Pullach i. Isartal	EUR		-	94.00	94.00	37,322	566		2020
LoadFox GmbH, Munich	EUR		-	100.00	100.00	-	– 1,122		2020
LogPay Financial Services GmbH, Eschborn	EUR		-	100.00	100.00	12,674	-	1)	2021
LogPay Mobility Services GmbH, Eschborn	EUR		-	100.00	100.00	20	-	1)	2020
LogPay Transport Services GmbH, Eschborn	EUR		-	100.00	100.00	3,312	-	1)	2020
Loom Technologies GmbH, Paderborn	EUR		-	100.00	100.00	-	-	7)	2021
M A N Verwaltungs-Gesellschaft mbH, Munich	EUR		-	100.00	100.00	1,039	-	1)	2021
MAHAG Automobilhandel und Service GmbH & Co. oHG, Munich	EUR		-	100.00	100.00	131,146	30,090		2020
MAHAG GmbH, Munich	EUR		-	100.00	100.00	119,063	-	1)	2020
MAHAG Sportwagen Zentrum Albrechtstraße GmbH, Munich	EUR		-	100.00	100.00	100	-	1)	2020
MAHAG Verwaltungs GmbH, Munich	EUR		-	100.00	100.00	27	2		2020
MAN Brand Management GmbH, Grünwald	EUR		-	100.00	100.00	-	-	4) 6) 11)	2021
MAN Energy Solutions SE, Augsburg	EUR		-	100.00	100.00	699,650	-	1)	2021
MAN GHH Immobilien GmbH, Oberhausen	EUR		-	100.00	100.00	44,668	-	1)	2021
MAN Grundstücksgesellschaft mbH & Co. Epsilon KG, Munich	EUR		-	100.00	100.00	623	181		2020
MAN Grundstücksgesellschaft mbH & Co. Gamma KG, Munich	EUR		-	100.00	100.00	2,904	24		2020
MAN HR Services GmbH, Munich	EUR		-	100.00	100.00	935	366	1)	2021
MAN Marken GmbH, Munich	EUR		-	100.00	100.00	27	-		2021
MAN Personal Services GmbH, Dachau	EUR		-	100.00	100.00	25	-	1)	2021
MAN Service und Support GmbH, Munich	EUR		-	100.00	100.00	25	-	1)	2021
MAN Truck & Bus Deutschland GmbH, Munich	EUR		-	100.00	100.00	130,934	-	1)	2021
MAN Truck & Bus SE, Munich	EUR		-	100.00	100.00	564,841	-	1)	2021
Manthey Racing GmbH, Meuspath	EUR		-	51.00	51.00	5,280	1,109		2020
Manthey Servicezentrum GmbH, Meuspath	EUR		-	100.00	100.00	174	163		2020
MAN-Unterstützungskasse GmbH, Munich	EUR		-	100.00	100.00	517	– 69		2020
MHP Management- und IT-Beratung GmbH, Ludwigsburg	EUR		-	81.80	81.80	145,846	78,541		2020
MMI Marketing Management Institut GmbH, Braunschweig	EUR		-	100.00	100.00	512	-	1)	2020
MOIA GmbH, Berlin	EUR		-	100.00	100.00	39	-	1)	2020
MOIA Operations Germany GmbH, Hanover	EUR		-	100.00	100.00	25	-	1)	2020
MOON POWER Deutschland GmbH, Eching	EUR		-	100.00	100.00	-	-	4) 6)	2021
Navistar Europe GmbH, Nuremberg	EUR		-	100.00	100.00	616	31	3) 7)	2020
Neocx GmbH, Dresden	EUR		-	50.00	50.00	23	– 2	4)	2020
Neocx Verwaltungsgesellschaft mbH, Grünwald	EUR		-	50.00	50.00	23	– 2	4)	2020
NOVA 1. Projektgesellschaft mbH & Co. KG, Salzgitter	EUR		-	100.00	100.00	75,932	– 7,507		2020

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NOVA 1. Verwaltungsgesellschaft mbH, Salzgitter	EUR		-	100.00	100.00	490	– 6		2020
NSU GmbH, Neckarsulm	EUR		-	100.00	100.00	50	-	1)	2021
Ortan Verwaltung GmbH & Co. Objekt Karlsfeld KG, Pullach i. Isartal	EUR		-	100.00	100.00	1,373	382		2020
POFIN Beteiligungs GmbH, Freilassing	EUR		-	100.00	100.00	21	– 1		2020
POFIN Financial Services GmbH & Co. KG, Freilassing	EUR		-	100.00	100.00	79,232	1,567		2020
POFIN Financial Services Verwaltungs GmbH, Freilassing	EUR		-	100.00	100.00	467,220	7,996		2020
Porsche Consulting GmbH, Bietigheim-Bissingen	EUR		-	100.00	100.00	700	-	1)	2020
Porsche Deutschland GmbH, Bietigheim-Bissingen	EUR		-	100.00	100.00	11,625	-	1)	2020
Porsche Dienstleistungs GmbH, Stuttgart	EUR		-	100.00	100.00	43	-	1)	2020
Porsche Digital GmbH, Stuttgart	EUR		-	100.00	100.00	20,025	-	1)	2020
Porsche Engineering Group GmbH, Weissach	EUR		-	100.00	100.00	4,000	-	1)	2020
Porsche Engineering Services GmbH, Bietigheim-Bissingen	EUR		-	100.00	100.00	1,601	-	1)	2020
Porsche Erste Beteiligungsgesellschaft mbH, Stuttgart	EUR		-	100.00	100.00	1,000	-	1)	2020
Porsche Financial Services GmbH & Co. KG, Bietigheim-Bissingen	EUR		-	100.00	100.00	139,861	16,210		2020
Porsche Financial Services GmbH, Bietigheim-Bissingen	EUR		-	100.00	100.00	26,608	-	1)	2020
Porsche Financial Services Verwaltungsgesellschaft mbH, Bietigheim-Bissingen	EUR		-	100.00	100.00	104	4		2020
Porsche Holding Stuttgart GmbH, Stuttgart	EUR		-	100.00	100.00	14,296,918	-	1)	2021
Porsche Immobilien GmbH & Co. KG, Stuttgart	EUR		-	100.00	100.00	59,971	6,041		2020
Porsche Investments GmbH, Stuttgart	EUR		-	100.00	100.00	87,805	– 6,767		2020
Porsche Leipzig GmbH, Leipzig	EUR		-	100.00	100.00	2,500	-	1)	2020
Porsche Lizenz- und Handelsgesellschaft mbH & Co. KG, Ludwigsburg	EUR		-	100.00	100.00	– 24,299	– 18,662		2020
Porsche Logistik GmbH, Stuttgart	EUR		-	100.00	100.00	1,000	-	1)	2020
Porsche Niederlassung Berlin GmbH, Berlin	EUR		-	100.00	100.00	2,500	-	1)	2020
Porsche Niederlassung Berlin-Potsdam GmbH, Kleinmachnow	EUR		-	100.00	100.00	1,700	-	1)	2020
Porsche Niederlassung Hamburg GmbH, Hamburg	EUR		-	100.00	100.00	2,000	-	1)	2020
Porsche Niederlassung Leipzig GmbH, Leipzig	EUR		-	100.00	100.00	500	-	1)	2020
Porsche Niederlassung Mannheim GmbH, Bietigheim-Bissingen	EUR		-	100.00	100.00	1,000	-	1) 5)	2020
Porsche Niederlassung Stuttgart GmbH, Stuttgart	EUR		-	100.00	100.00	2,500	-	1)	2020

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Porsche Nordamerika Holding GmbH, Ludwigsburg	EUR		-	100.00	100.00	58,311	-	1)	2020
Porsche Siebte Vermögensverwaltung GmbH, Wolfsburg	EUR		-	100.00	100.00	2,555,573	-	1)	2020
Porsche Smart Mobility GmbH, Stuttgart	EUR		-	100.00	100.00	2,123	-	1)	2020
Porsche Verwaltungsgesellschaft mit beschränkter Haftung, Ludwigsburg	EUR		-	100.00	100.00	40	1		2020
Porsche Werkzeugbau GmbH, Schwarzenberg	EUR		-	100.00	100.00	35,145	127		2020
Porsche Zentrum Hoppegarten GmbH, Stuttgart	EUR		-	100.00	100.00	2,556	-	1)	2020
PSW automotive engineering GmbH, Gaimersheim	EUR		-	100.00	100.00	27,610	– 3,396		2020
quattro GmbH, Neckarsulm	EUR		-	100.00	100.00	25	-	1)	2021
Rent-X GmbH, Braunschweig	EUR		-	100.00	100.00	40,324	-	1)	2021
Scania CV Deutschland Holding GmbH, Koblenz	EUR		-	100.00	100.00	66,295	-	11)	2021
SCANIA DEUTSCHLAND GmbH, Koblenz	EUR		-	100.00	100.00	36,625	-	1)	2021
Scania Finance Deutschland GmbH, Koblenz	EUR		-	100.00	100.00	72,913	9,111	11)	2020
SCANIA Real Estate Deutschland GmbH, Koblenz	EUR		-	100.00	100.00	15,183	-	11) 12)	2021
Scania Versicherungsvermittlung GmbH, Koblenz	EUR		-	100.00	100.00	929	209		2020
SCANIA Vertrieb und Service GmbH, Koblenz	EUR		-	100.00	100.00	9,463	-	1)	2021
Schwaba GmbH, Augsburg	EUR		-	100.00	100.00	19,790	-	1)	2020
SEAT Deutschland GmbH, Weiterstadt	EUR		-	100.00	100.00	136,114	24,464		2020
SEAT Deutschland Niederlassung GmbH, Frankfurt am Main	EUR		-	100.00	100.00	325	-	1)	2020
serva GmbH, in liquidation, Stuttgart	EUR		-	100.00	100.00	1,192	– 533	2) 4)	2020
SITECH Sitztechnik GmbH, Wolfsburg	EUR		-	100.00	100.00	74,633	5,866		2020
SKODA AUTO Deutschland GmbH, Weiterstadt	EUR		-	100.00	100.00	24,119	-	1)	2020
Sportwagen GmbH Donautal, Ulm	EUR		-	100.00	100.00	3,105	-	1)	2020
sunhill technologies GmbH, Erlangen	EUR		-	100.00	100.00	3,846	– 13,931		2020
SZM Sportwagen Zentrum München GmbH, Munich	EUR		-	100.00	100.00	19,157	-	1)	2020
TARONA Verwaltung GmbH & Co. Alpha KG, Pullach i. Isartal	EUR		-	100.00	100.00	5,124	563		2020
TB Digital Services GmbH, Munich	EUR		-	100.00	100.00	– 25	-	1)	2021
tcu Turbo Charger GmbH, Augsburg	EUR		-	100.00	100.00	-	-	1) 5)	2019
TORINU Verwaltung GmbH & Co. Beta KG, Pullach i. Isartal	EUR		-	100.00	100.00	18,100	549		2020
TRATON SE, Munich	EUR		-	89.72	89.72	15,071,749	276,436	12)	2021
UMI Urban Mobility International GmbH, Berlin	EUR		-	100.00	100.00	100	-	1)	2020
Unterstützungseinrichtung VGW GmbH, Munich	EUR		-	100.00	100.00	123	– 40		2020
Vehicle Trading International (VTI) GmbH, Braunschweig	EUR		-	100.00	100.00	2,763	-	1)	2021
VfL Wolfsburg-Fußball GmbH, Wolfsburg	EUR		-	100.00	100.00	30,973	-	1) 3)	2021

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VGRB GmbH, Berlin	EUR		-	100.00	100.00	25	-	1) 4)	2020
VGRD GmbH, Wolfsburg	EUR		-	100.00	100.00	282,939	-	1)	2020
VGRHH GmbH, Hamburg	EUR		-	100.00	100.00	15,153	-	1)	2020
Volim Volkswagen Immobilien Vermietgesellschaft für VW-/Audi-Händlerbetriebe mbH, Braunschweig	EUR		-	100.00	100.00	26	-	1)	2021
Volkswagen ADMT Hannover GmbH, Hanover	EUR		-	100.00	100.00	-	-	4) 6)	2021
Volkswagen AirService GmbH, Braunschweig	EUR		-	100.00	100.00	100	-	1)	2020
Volkswagen Automobile Berlin GmbH, Berlin	EUR		-	100.00	100.00	20,883	-	1) 12)	2020
Volkswagen Automobile Chemnitz GmbH, Chemnitz	EUR		-	100.00	100.00	6,439	-	1)	2020
Volkswagen Automobile Frankfurt GmbH, Frankfurt am Main	EUR		-	100.00	100.00	12,111	2,125	1)	2020
Volkswagen Automobile Hamburg GmbH, Hamburg	EUR		-	100.00	100.00	50,371	-	1)	2020
Volkswagen Automobile Hannover GmbH, Hanover	EUR		-	100.00	100.00	20,359	-	1)	2020
VOLKSWAGEN Automobile Leipzig GmbH, Leipzig	EUR		-	100.00	100.00	13,805	-	1)	2020
Volkswagen Automobile Potsdam GmbH, Potsdam	EUR		-	100.00	100.00	2,316	– 1,014		2020
Volkswagen Automobile Region Hannover GmbH, Hanover	EUR		-	100.00	100.00	7,525	-	1)	2020
Volkswagen Automobile Rhein-Neckar GmbH, Mannheim	EUR		-	100.00	100.00	12,910	697	1)	2020
Volkswagen Automobile Stuttgart GmbH, Stuttgart	EUR		-	100.00	100.00	5,725	-	1)	2020
Volkswagen Bank GmbH, Braunschweig	EUR		-	100.00	100.00	9,224,479	-	1)	2021
Volkswagen Beteiligungsverwaltung GmbH, Wolfsburg	EUR		-	100.00	100.00	200	-	1)	2020
VOLKSWAGEN CARIAD 42. Beteiligungs GmbH, Wolfsburg	EUR		-	100.00	100.00	1,540	– 3	4)	2020
Volkswagen Deutschland GmbH & Co. KG, Wolfsburg	EUR		-	100.00	100.00	6	– 4	4)	2020
Volkswagen Deutschland Verwaltungs GmbH, Wolfsburg	EUR		-	100.00	100.00	74	-	1)	2020
Volkswagen Dritte Leasingobjekt GmbH, Braunschweig	EUR		-	100.00	100.00	25	-	1)	2020
Volkswagen Erste Leasingobjekt GmbH, Braunschweig	EUR		-	100.00	100.00	25	-	1)	2020
VOLKSWAGEN FINANCIAL SERVICES AG, Braunschweig	EUR		-	100.00	100.00	3,758,666	-	1)	2021
Volkswagen Financial Services Digital Solutions GmbH, Braunschweig	EUR		-	100.00	100.00	103,091	25,943		2020

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Volkswagen Fünfte Leasingobjekt GmbH, Braunschweig	EUR		-	100.00	100.00	25	-	1)	2020
Volkswagen Gebrauchtfahrzeughandels und Service GmbH, Langenhagen	EUR		-	100.00	100.00	603	-	1)	2020
Volkswagen Group Charging GmbH, Berlin	EUR		-	100.00	100.00	100	-	1)	2020
Volkswagen Group Future Center Europe GmbH, Potsdam	EUR		-	100.00	100.00	2,521	-	1)	2020
Volkswagen Group Info Services AG, Wolfsburg	EUR		-	100.00	100.00	11,100	-	1)	2020
Volkswagen Group IT Solutions GmbH, Wolfsburg	EUR		-	100.00	100.00	200	-	1)	2020
Volkswagen Group Logistics GmbH, Wolfsburg	EUR		-	100.00	100.00	3,490	426		2020
Volkswagen Group Partner Services GmbH, Wolfsburg	EUR		-	100.00	100.00	144	-	1)	2020
Volkswagen Group Real Estate GmbH & Co. KG, Wolfsburg	EUR		-	100.00	100.00	368,116	16,474		2020
Volkswagen Group Services GmbH, Wolfsburg	EUR		-	100.00	100.00	26,595	-	1)	2020
Volkswagen Immobilien BLUE GmbH & Co. KG, Wolfsburg	EUR		-	100.00	100.00	– 423	– 444		2020
Volkswagen Immobilien GmbH, Wolfsburg	EUR		-	100.00	100.00	175,169	-	1)	2020
Volkswagen Immobilien Investment GmbH, Wolfsburg	EUR		-	100.00	100.00	150	-	1)	2020
Volkswagen Immobilien Management GmbH, Wolfsburg	EUR		-	100.00	100.00	25	-	1)	2020
Volkswagen Infotainment GmbH, Wolfsburg	EUR		-	100.00	100.00	25	-	1)	2020
Volkswagen Insurance Brokers GmbH, Braunschweig	EUR		-	100.00	100.00	54,829	-	1)	2021
Volkswagen Konzernlogistik GmbH & Co. OHG, Wolfsburg	EUR		-	100.00	100.00	511	218,829		2020
Volkswagen Leasing GmbH, Braunschweig	EUR		-	100.00	100.00	269,912	-	1)	2021
Volkswagen Original Teile Logistik Beteiligungs-GmbH, Baunatal	EUR		-	53.60	53.60	32	0		2020
Volkswagen Original Teile Logistik GmbH & Co. KG, Baunatal	EUR		-	54.75	54.75	50,271	30,453		2020
Volkswagen Osnabrück GmbH, Osnabrück	EUR		-	100.00	100.00	10,511	-	1)	2020
Volkswagen Payment Systems GmbH, Munich	EUR		-	100.00	100.00	5,070	– 691		2020
Volkswagen Retail Dienstleistungsgesellschaft mbH, Berlin	EUR		-	100.00	100.00	259	-	1)	2020
Volkswagen Sachsen GmbH, Zwickau	EUR		-	100.00	100.00	672,503	-	1)	2020
Volkswagen Sechste Leasingobjekt GmbH, Braunschweig	EUR		-	100.00	100.00	25	-	1)	2020
Volkswagen Siebte Leasingobjekt GmbH, Braunschweig	EUR		-	100.00	100.00	25	-	1)	2020
Volkswagen Software Asset Management GmbH, Wolfsburg	EUR		-	100.00	100.00	100	-	1)	2020

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Volkswagen Vermögensverwaltungs-GmbH, Wolfsburg	EUR		-	100.00	100.00	2,300,025	-	1)	2020
Volkswagen Versicherung AG, Braunschweig	EUR		-	100.00	100.00	97,055	-	1)	2021
Volkswagen Vierte Leasingobjekt GmbH, Braunschweig	EUR		-	100.00	100.00	25	-	1)	2020
Volkswagen Zubehör GmbH, Dreieich	EUR		-	100.00	100.00	8,911	-	1)	2020
Volkswagen Zweite Leasingobjekt GmbH, Braunschweig	EUR		-	100.00	100.00	25	-	1)	2020
Volkswagen-Bildungsinstitut GmbH, Zwickau	EUR		-	100.00	100.00	256	-	1)	2020
Volkswagen-Versicherungsdienst GmbH, Braunschweig	EUR		-	100.00	100.00	54,369	-	1)	2021
Voya GmbH, Hamburg	EUR		-	100.00	100.00	-	-		2020
VW Kraftwerk GmbH, Wolfsburg	EUR		-	100.00	100.00	219,914	-	1)	2020
Weser-Ems Vertriebsgesellschaft mbH, Bremen	EUR		-	81.25	81.25	16,348	3,552		2020
ZENDA Dienstleistungen GmbH, Würzburg	EUR		-	100.00	100.00	4,433	201		2020
Affiliated companies – other countries									
PTV Group									
PTV Africa (Pty) Ltd., Johannesburg	ZAR	18.0532	-	100.00	100.00	3,279	765	10)	2021
PTV America Holding Inc., Arlington, Virginia	USD	1.1320	-	100.00	100.00	– 2,525	– 16	10)	2021
PTV America Inc., Arlington, Virginia	USD	1.1320	-	100.00	100.00	– 3,326	216	10)	2021
PTV América Latina, S.A. de C.V., Mexico City	MXN	23.1418	-	100.00	100.00	3,350	72	10)	2021
PTV Asia-Pacific Pte, Ltd., Singapore	SGD	1.5281	-	100.00	100.00	2,468	221	10)	2021
PTV Asia-Pacific Pty, Ltd., Sydney	AUD	1.5612	-	100.00	100.00	– 922	301	10)	2021
PTV Austria Planung Transport Verkehr GmbH, Vienna	EUR		-	100.00	100.00	949	665	10)	2021
PTV België B.V.B.A., Mechelen	EUR		-	100.00	100.00	106	35	10)	2021
PTV CEE sp. Z. o.o., Warsaw	PLN	4.5943	-	100.00	100.00	3,278	2,717	10)	2021
PTV Distribution Planning Software Ltd., Halesowen	GBP	0.8400	-	100.00	100.00	0	64	2) 10)	2021
PTV do Brasil Ltda., São Paulo	BRL	6.3068	-	100.00	100.00	– 628	– 75	10)	2021
PTV France SAS, Paris	EUR		-	100.00	100.00	2,598	759	10)	2021
PTV Italia Logistics S.r.l., Perugia	EUR		-	100.00	100.00	1,313	703	10)	2021
PTV Japan Ltd., Tokyo	JPY	130.3200	-	100.00	100.00	18,352	14,922	10)	2021
PTV MENA Region DMCC, Dubai	AED	4.1579	-	100.00	100.00	– 16,482	1,952	10)	2021
PTV MENA Region WLL, Doha	QAR	4.1217	-	49.00	49.00	2,784	1,228	10)	2021
PTV Nederland B.V., Utrecht	EUR		-	100.00	100.00	2,779	2,270	10)	2021
PTV Nordics AB, Gothenburg	SEK	10.2548	-	100.00	100.00	7,781	2,491	10)	2021
PTV Software Technology (Shanghai) Co., Ltd, Shanghai	CNY	7.1870	-	100.00	100.00	7,563	2,764	10)	2021

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
PTV Traffic and Transportation Software, S.L., Barcelona	EUR		-	100.00	100.00	8	19	10)	2021
PTV Traffic Technology (Shanghai) Co., Ltd, Shanghai	CNY	7.1870	-	100.00	100.00	1,566	– 165	10)	2021
PTV Transworld Holding B.V., Utrecht	EUR		-	100.00	100.00	293	– 4	10)	2021
PTV UK Holding Ltd., Halesowen	GBP	0.8400	-	100.00	100.00	0	181	2) 10)	2021
PTV UK Ltd., Halesowen	GBP	0.8400	-	100.00	100.00	1,982	979	10)	2021
SISTeMA Soluzioni per l´Ingegneria dei Sistemi di Trasporto e l´infoMobilitÀ S.r.l., Rome	EUR		-	100.00	100.00	1,790	745	10)	2021
Volkswagen Group									
A4EX, LLC, Herndon, VA	USD	1.1320	-	100.00	100.00	42,557	– 98,370		2020
AB Dure, Södertälje	SEK	10.2548	-	100.00	100.00	1,440	-	5)	2020
AB Folkvagn, Södertälje	SEK	10.2548	-	100.00	100.00	120	-	5)	2020
AB Scania-Vabis, Södertälje	SEK	10.2548	-	100.00	100.00	100	-	5)	2020
Adaptis Solutions Ltd., Hatfield	GBP	0.8400	-	100.00	100.00	274	– 234		2020
Administración de Prestaciones Colectivas, S.C., Puebla	MXN	23.1418	-	100.00	100.00	3	-		2020
AFN Ltd., Reading	GBP	0.8400	-	100.00	100.00	0	-	5)	2020
Ainax AB, Södertälje	SEK	10.2548	-	100.00	100.00	120	-	5)	2020
Aktiebolaget Tönseth & Co, Stockholm	SEK	10.2548	-	100.00	100.00	14,032	229		2020
Allmobil GmbH, Salzburg	EUR		-	100.00	100.00	990	185		2020
Apolo Administradora de Bens S/S Ltda., São Bernardo do Campo	BRL	6.3068	-	100.00	100.00	-	-		2019
ARAC GmbH, Salzburg	EUR		-	100.00	100.00	2,977	– 4,431		2020
Audi (China) Enterprise Management Co., Ltd., Beijing	CNY	7.1870	-	100.00	100.00	2,202,644	65,671		2020
Audi Australia Pty. Ltd., Zetland	AUD	1.5612	-	100.00	100.00	201,903	13,802		2020
Audi Australia Retail Operations Pty. Ltd., Zetland	AUD	1.5612	-	100.00	100.00	6,324	1,281		2020
Audi Brussels S.A./N.V., Brussels	EUR		-	100.00	100.00	609,997	22,682		2020
Audi Canada, Inc., Ajax, ON	CAD	1.4417	-	100.00	100.00	221,670	14,607		2021
Audi do Brasil Indústria e Comércio de Veículos Ltda., São Paulo	BRL	6.3068	-	100.00	100.00	396,441	48,381		2020
Audi FAW NEV Co., Ltd., Changchun	CNY	7.1870	-	60.00	60.00	-	-	4) 6)	2021
Audi Hungaria Zrt., Györ	EUR		-	100.00	100.00	2,005,973	332,123		2021
Audi Japan K.K., Tokyo	JPY	130.3200	-	100.00	100.00	19,763,647	1,136,331		2020
Audi Japan Sales K.K., Tokyo	JPY	130.3200	-	100.00	100.00	2,464,317	1,361,501		2020
Audi Luxemburg S.A., Strassen	EUR		-	100.00	100.00	501,441	– 138,995		2020
Audi México S.A. de C.V., San José Chiapa	USD	1.1320	-	100.00	100.00	1,640,294	43,618	10)	2021
Audi of America, LLC, Herndon, VA	USD	1.1320	-	100.00	100.00	825,164	81,787	10)	2021
Audi Regional Office S.A. de C.V., Puebla	MXN	23.1418	-	100.00	100.00	49,208	2,164		2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
Audi Singapore Pte. Ltd., Singapore	SGD	1.5281	-	100.00	100.00	37,585	3,320		2020
Audi Tooling Barcelona, S.L., Martorell	EUR		-	100.00	100.00	47,837	1,585		2020
Audi Volkswagen Korea Ltd., Seoul	KRW	1,344.9650	-	100.00	100.00	215,919,838	16,988,557		2020
Audi Volkswagen Middle East FZE, Dubai	USD	1.1320	-	100.00	100.00	127,947	7,686		2020
Audi Volkswagen Taiwan Co., Ltd., Taipei	TWD	31.3270	-	100.00	100.00	3,490,366	196,144		2020
Auto Expo Avion Premium S.A.S., Avion	EUR		-	100.00	100.00	1,982	149		2020
Auto Expo Avion S.A.S., Avion	EUR		-	100.00	100.00	5,577	– 313		2020
Auto Expo Béthune S.A.R.L., Béthune	EUR		-	100.00	100.00	670	27		2020
Auto Expo Bruay Premium S.A.S., Bruay-la-Buissière	EUR		-	100.00	100.00	1,640	96		2020
Auto Expo Bruay S.A.S., Bruay-la-Buissière	EUR		-	100.00	100.00	4,728	80		2020
Auto Expo Dunkerque Premium S.A.R.L., Dunkirk	EUR		-	100.00	100.00	1,722	– 368		2020
Auto Expo Dunkerque S.A.S., Dunkirk	EUR		-	100.00	100.00	3,131	51		2020
Auto Expo Hazebrouck Premium S.A.S., Hazebrouck	EUR		-	100.00	100.00	2,271	27		2020
Auto Expo Hazebrouck S.A.S., Hazebrouck	EUR		-	100.00	100.00	7,845	42		2020
Auto Expo Holding S.A.S., Hazebrouck	EUR		-	100.00	100.00	19,115	234		2020
Auto Expo Montigny S.A.R.L., Montigny-en-Gohelle	EUR		-	100.00	100.00	273	– 77		2020
Auto Expo Villeneuve d'Ascq S.A.S., Villeneuve d'Ascq	EUR		-	100.00	100.00	5,826	470	12)	2020
Auto Garage de l' Ouest S.A.S., Orvault	EUR		-	100.00	100.00	6,264	354		2020
Autocentro Baistrocchi S.p.A., Bolzano	EUR		-	100.00	100.00	-	-	7)	2021
Autohaus Robert Stipschitz GmbH, Salzburg	EUR		-	100.00	100.00	11,357	244		2020
Automobiles Villers Services S.A.S., Villers-Cotterêts	EUR		-	100.00	100.00	2,161	467		2020
Automobili Lamborghini America, LLC, Herndon, VA	USD	1.1320	-	100.00	100.00	26,872	6,281	10)	2021
Automobili Lamborghini S.p.A., Sant'Agata Bolognese	EUR		-	100.00	100.00	5,137,185	216,547		2020
Automotors Toul S.A.R.L., Dommartin-les-Toul	EUR		-	100.00	100.00	– 13	9		2020
A-Vision People, Empresa de trabalho temporário, unipessoal, Lda., Quinta do Anjo	EUR		-	100.00	100.00	1,216	69		2020
Axone Automobiles S.A.S., Paris	EUR		-	100.00	100.00	– 2,334	– 931		2020
Banco Volkswagen S.A., São Paulo	BRL	6.3068	-	100.00	100.00	2,878,337	356,733		2020
Beech's Garage (1983) Ltd., Belper	GBP	0.8400	-	100.00	100.00	-	-		2020
Beetle BC Holdings, Inc., Vancouver, BC	CAD	1.4417	-	100.00	100.00	4,757	621		2020
Beijing Binjie Automobile Sales & Service Co., Ltd., Beijing	CNY	7.1870	-	100.00	100.00	29,759	2,739		2020
Beijing Junbaohang Automobile Sales and Service Co., Ltd., Beijing	CNY	7.1870	-	100.00	100.00	145,659	29,303		2020
Beijing Junbaojie Automobile Sales & Service Co., Ltd., Beijing	CNY	7.1870	-	100.00	100.00	– 87,342	– 221,222		2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
Beijing Junbaojie Automobile Trade Co., Ltd., Beijing	CNY	7.1870	-	100.00	100.00	52,449	7,591		2020
Bentley Insurance Services Ltd., Crewe	GBP	0.8400	-	100.00	100.00	221	-	5)	2020
Bentley Motor Cars Export Ltd., Crewe	GBP	0.8400	-	100.00	100.00	11	-	5)	2020
Bentley Motor Cars, Inc., Boston, MA	USD	1.1320	-	100.00	100.00	-	-	5)	2018
Bentley Motor Export Services Ltd., Crewe	GBP	0.8400	-	100.00	100.00	45	-	5)	2020
Bentley Motors Canada Ltd./Ltee., Montreal, QC	CAD	1.4417	-	100.00	100.00	9,949	323	10)	2020
Bentley Motors FZE, Dubai	AED	4.1579	-	100.00	100.00	-	-	5)	2018
Bentley Motors Ltd., Crewe	GBP	0.8400	-	100.00	100.00	– 970,200	76,400		2020
Bentley Motors, Inc., Boston, MA	USD	1.1320	-	100.00	100.00	86,915	5,559	10)	2020
Bikes Vertriebs GmbH, Salzburg	EUR		-	100.00	100.00	497	– 478		2020
Bil Fastigheter i Sverige AB, Stockholm	SEK	10.2548	-	100.00	100.00	2,959	1,850		2020
Bilfastighet i Täby AB, Stockholm	SEK	10.2548	-	100.00	100.00	730	– 29		2020
Blue Diamond Parts LLC, Lisle, IL	USD	1.1320	-	100.00	100.00	15,576	72,566	3) 7)	2020
Bonaldi Motori S.p.A., Bolzano	EUR		-	100.00	100.00	36,226	1,734		2020
Bonaldi Motorsport S.r.l., Bolzano	EUR		-	100.00	100.00	102	2		2020
Bonaldi Tech S.p.A., Bolzano	EUR		-	100.00	100.00	7,573	– 750		2020
Cactus Flat, Inc., Santa Fe, NM	USD	1.1320	-	100.00	100.00	2,008	– 137		2020
CARIAD Estonia A.S., Tallinn	EUR		-	100.00	100.00	1,457,303	– 353,697	3) 4) 12)	2020
Centrales Diesel Export S.A.S., Saint-Nazaire	EUR		-	100.00	100.00	1,137	– 195	5) 13)	2020
Centre Automobile de la Riviera Car S.A.S., Nice	EUR		-	100.00	100.00	4,064	254		2020
Centro Porsche Padova S.r.l., Padua	EUR		-	100.00	100.00	4,092	1,165		2020
Centurion Truck & Bus (Pty) Ltd. t/a, Centurion	ZAR	18.0532	-	70.00	70.00	14,790	4,485		2020
Cetitec d.o.o., Cakovec	HRK	7.5161	-	100.00	100.00	4,147	4,127		2020
Cetitec USA Inc., Dover, DE	USD	1.1320	-	100.00	100.00	244	129		2020
Changshu Jiejun Automobile Sales and Service Co., Ltd., Changshu	CNY	7.1870	-	100.00	100.00	49,325	– 5,964		2020
Changxing Junbaohang Automobile Sales and Service Co., Ltd., Huzhou	CNY	7.1870	-	100.00	100.00	43,735	– 1,265	4)	2020
Changzhou Aobaohang Automobile Sales and Service Co., Ltd., Changzhou	CNY	7.1870	-	100.00	100.00	53,171	– 18,288		2020
Chicago International Trucks - Chicago, LLC, Chicago, IL	USD	1.1320	-	100.00	100.00	– 5,793	-	3) 5) 7)	2020
Chongqing Jiejun Automobile Sales and Service Co., Ltd., Chongqing	CNY	7.1870	-	100.00	100.00	-	-	4) 6)	2021
Cixi Jiejun Automobile Sales and Service Co., Ltd., Cixi	CNY	7.1870	-	100.00	100.00	90,080	26,263		2020
CNC Factory AB, Värnamo	SEK	10.2548	-	100.00	100.00	1,979	-		2020
Codema Comercial e Importadora Ltda., Guarulhos	BRL	6.3068	-	99.98	99.98	255,785	19,509	12)	2020
Connect Cashless Parking Ltd., Hatfield	GBP	0.8400	-	100.00	100.00	– 119	– 191	3)	2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
Connected Mobility Ventures, S.A., Martorell	EUR		-	100.00	100.00	9,792	– 3,853		2020
Connectivity Lab s.r.o., Prague	CZK	24.8590	-	100.00	100.00	40,056	– 55		2020
Consórcio Nacional Volkswagen - Administradora de Consórcio Ltda., São Paulo	BRL	6.3068	-	100.00	100.00	712,134	84,033		2020
Crewe Genuine Ltd., Crewe	GBP	0.8400	-	100.00	100.00	546	-	5)	2020
DASOF trgovsko in storitveno podjetje, d.o.o., Ljubljana	EUR		-	100.00	100.00	3,700	599		2020
Dealerware, LLC, Austin, TX	USD	1.1320	-	100.00	100.00	14,464	– 13,793		2020
Dencop A/S, Copenhagen	DKK	7.4367	-	100.00	100.00	3,305	144		2020
diconium digital solutions, Unipessoal Lda., Lisbon	EUR		-	100.00	100.00	97	150		2020
diconium Marketing Consulting (Beijing) Co., Ltd., Beijing	CNY	7.1870	-	100.00	100.00	76	96		2020
diconium US, Inc., Los Gatos, CA	USD	1.1320	-	75.00	75.00	737	– 120		2020
Diettert A31 S.A.S., Thionville	EUR		-	100.00	100.00	1,341	– 679		2020
Diettert Gassion S.A.S., Thionville	EUR		-	100.00	100.00	965	– 896		2020
DigiLab Porsche Informatik GmbH, Salzburg	EUR		-	100.00	100.00	270	66		2020
Digiteq Automotive s.r.o., Prague	CZK	24.8590	-	100.00	100.00	100,006	65,851		2020
Din Bil Fastigheter Göteborg AB, Stockholm	SEK	10.2548	-	100.00	100.00	15,706	499		2020
Din Bil Fastigheter Syd AB, Södertälje	SEK	10.2548	-	100.00	100.00	10,064	1,169		2020
Din Bil Helsingborg AB, Stockholm	SEK	10.2548	-	100.00	100.00	15,121	224		2020
Din Bil Sverige AB, Stockholm	SEK	10.2548	-	100.00	100.00	1,533,345	268,721		2020
Dorigoni S.p.A., Bolzano	EUR		-	100.00	100.00	18,713	639		2020
Ducati (Schweiz) AG, Feusisberg	CHF	1.0332	-	100.00	100.00	3,697	935		2020
Ducati ANZ Pty. Ltd., Alexandria	AUD	1.5612	-	100.00	100.00	1,992	358		2020
Ducati Canada, Inc., Saint John, NB	CAD	1.4417	-	100.00	100.00	550	– 277		2020
Ducati do Brasil Indústria e Comércio de Motocicletas Ltda., São Paulo	BRL	6.3068	-	100.00	100.00	33,052	2,642		2020
Ducati India Pvt. Ltd., New Delhi	INR	84.1690	-	100.00	100.00	574,077	7,337	3)	2021
Ducati Japan K.K., Yokohama	JPY	130.3200	-	100.00	100.00	241,626	– 8,576		2020
Ducati Motor (Thailand) Co. Ltd., Amphur Pluakdaeng	THB	37.5372	-	100.00	100.00	1,470,166	252,248		2020
Ducati Motor Holding S.p.A., Bologna	EUR		-	100.00	100.00	752,860	4,812		2020
Ducati Motors de Mexico S. de R.L. de C.V., Mexico City	MXN	23.1418	-	100.00	100.00	9,496	1,341		2020
Ducati North America, Inc., Sunnyvale, CA	USD	1.1320	-	100.00	100.00	37,014	2,029		2020
Ducati North Europe B.V., Zoeterwoude	EUR		-	100.00	100.00	6,406	658		2020
Ducati Powertrain (Thailand) Co. Ltd., Amphur Pluakdaeng	THB	37.5372	-	100.00	100.00	82,825	49,556		2020
Ducati Retail S.r.l., Bologna	EUR		-	100.00	100.00	-	-	6)	2021
Ducati U.K. Ltd., Towcester	GBP	0.8400	-	100.00	100.00	5,771	257		2020
Ducati West Europe S.A.S., Colombes	EUR		-	100.00	100.00	10,237	1,062		2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
DynaMate IntraLog AB, Södertälje	SEK	10.2548	-	100.00	100.00	100	-	5)	2020
ELCA Engineering Company (Pty) Ltd., in liquidation, Vanderbijlpark	EUR		-	100.00	100.00	-	-	2) 5)	2018
Electrify America, LLC, Reston, VA	USD	1.1320	-	100.00	100.00	206,000	– 86,000		2020
Electrify Canada GP, Inc., Ajax, ON	CAD	1.4417	-	100.00	100.00	64	– 1		2020
Electrify Canada L.P., Ajax, ON	CAD	1.4417	-	100.00	100.00	59,682	– 3,948		2020
Embitel Technologies India Pvt. Ltd., Bangalore	INR	84.1690	-	75.02	75.02	268,202	81,018	3) 8)	2020
Embitel Technologies, Inc., Novi, MI	USD	1.1320	-	100.00	100.00	130	30	3) 9)	2020
ERF (Holdings) plc, Swindon	GBP	0.8400	-	100.00	100.00	757	-	5)	2018
ERF Ltd., Swindon	GBP	0.8400	-	100.00	100.00	-	-	5)	2018
Erre Esse S.p.A., Bolzano	EUR		-	100.00	100.00	5,958	– 1,441		2020
Eurent Autovermietung Kft., Budapest	HUF	369.8350	-	100.00	100.00	838,377	– 311,447		2020
Eurocar Immobili Italia s.r.l., Bolzano	EUR		-	100.00	100.00	21,975	978		2020
Eurocar Italia S.r.l., Bolzano	EUR		-	100.00	100.00	89,309	– 3,195		2020
Euro-Leasing A/S, Padborg	DKK	7.4367	-	100.00	100.00	9,666	– 9,468		2020
Euro-Leasing Sp. z o.o., Kolbaskowo	PLN	4.5943	-	100.00	100.00	– 8,642	– 8,275		2020
Europeisk Biluthyrning AB, Stockholm	SEK	10.2548	-	100.00	100.00	39,614	328		2020
EVDAK TOV, Kyiv	UAH	30.8838	-	100.00	100.00	64	– 94		2020
Exclusive Cars Japan GK, Tokyo	JPY	130.3200	-	100.00	100.00	-	-	4) 6)	2021
Exclusive Cars Vertriebs GmbH, Salzburg	EUR		-	100.00	100.00	6,644	1,218		2020
Exclusive Motors S.A.S., Paris	EUR		-	100.00	100.00	2,398	149		2020
Fastighet Kallebäck 2:4 i Göteborg AB, Stockholm	SEK	10.2548	-	100.00	100.00	5,909	– 776		2020
Fastighets AB Hammarbyvagnen, Stockholm	SEK	10.2548	-	100.00	100.00	573	2,888		2020
Fastighets AB Kabisten 1, Stockholm	SEK	10.2548	-	100.00	100.00	2,333	– 27		2020
Fastighets AB Xalam, Stockholm	SEK	10.2548	-	100.00	100.00	12,951	– 425		2020
Fastighetsaktiebolaget Flygmotorn, Södertälje	SEK	10.2548	-	100.00	100.00	18,561	-		2020
Fastighetsaktiebolaget Hjulnavet, Södertälje	SEK	10.2548	-	100.00	100.00	53,051	-		2020
Fastighetsaktiebolaget Vindbron, Södertälje	SEK	10.2548	-	100.00	100.00	42,070	-		2020
Ferruform AB, Luleå	SEK	10.2548	-	100.00	100.00	72,939	– 5,443		2020
Fifty Two Ltd., Stockport	EUR		-	100.00	100.00	-	-	5)	2018
Fleetzil Locações e Serviços Ltda., Curitiba	BRL	6.3068	-	100.00	100.00	71,888	25,673		2020
FMP S.A.R.L., Roissy-en-France	EUR		-	100.00	100.00	2,100	– 47		2020
Fondazione Ducati, Bologna	EUR		-	100.00	100.00	– 288	– 329		2020
Garage André Floc S.A.S., Cesson-Sévigné	EUR		-	100.00	100.00	7,897	401		2020
Global Truck & Bus Procurement LLC, Lisle, IL	USD	1.1320	-	100.00	100.00	356	-		2020
Green Mobility Holding S.A., Strassen	EUR		-	100.00	100.00	-	-	4) 6)	2021
Green Solar Hill, Inc., Livingston, NJ	USD	1.1320	-	100.00	100.00	2,381	– 32	12)	2020
Griffin Automotive Ltd., Road Town	TWD	31.3270	-	100.00	100.00	1,665,390	443,583		2020
Group Info Services Estonia AS, Tallinn	EUR		-	100.00	100.00	-	-	4)	2020
Gulf Turbo Services LLC, Doha	QAR	4.1217	-	55.00	55.00	14,617	2,408		2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
H. J. Mulliner & Co. Ltd., Crewe	GBP	0.8400	-	100.00	100.00	0	-	5)	2020
Hamlin Services, LLC, Herndon, VA	USD	1.1320	-	100.00	100.00	-	-	9)	2019
Hangzhou Jiejun Automobile Sales & Service Co., Ltd., Hangzhou	CNY	7.1870	-	100.00	100.00	73,579	1,022		2020
Hangzhou Jieshenghang Automobile Sales and Service Co., Ltd., Hangzhou	CNY	7.1870	-	100.00	100.00	174,193	27,058		2020
Hangzhou Junbaohang Automobile Sales & Service Co., Ltd., Hangzhou	CNY	7.1870	-	100.00	100.00	331,043	89,645		2020
Hangzhou Tongxie Binjie Automobile Sales and Service Co., Ltd., Hangzhou	CNY	7.1870	-	100.00	100.00	10,274	4,324		2020
Hangzhou Xiaoshan Jiejun Automobile Sales and Service Co., Ltd., Hangzhou	CNY	7.1870	-	100.00	100.00	71,129	– 14,622		2020
Hangzhou Xiaoshan Shidai Junbaohang Automobile Sales & Service Co., Ltd., Hangzhou	CNY	7.1870	-	100.00	100.00	60,279	12,009		2020
Harbour Assurance Company of Bermuda Ltd., Hamilton	BMD	1.0945	-	100.00	100.00	22,755	4,327	3) 7)	2020
HoppyGo Czechia s.r.o., Prague	CZK	24.8590	-	100.00	100.00	4	– 3		2020
HoppyGo Poland Sp. z o.o., Warsaw	PLN	4.5943	-	100.00	100.00	223	– 87	4)	2020
HoppyGo s.r.o., Prague	CZK	24.8590	-	100.00	100.00	13,274	– 15,736	3)	2020
HoppyGo Slovakia s.r.o., Kosice	EUR		-	100.00	100.00	-	-	4)	2020
HRVS Group Ltd., Belper	GBP	0.8400	-	100.00	100.00	-	-		2020
HRVS Rentals Ltd., Belper	GBP	0.8400	-	100.00	100.00	-	-		2020
HTD I Oskarshamn AB, Oskarshamn	SEK	10.2548	-	100.00	100.00	-	-	7)	2021
Huzhou Jiejun Automobile Sales and Service Co., Ltd., Huzhou	CNY	7.1870	-	100.00	100.00	67,115	15,975		2020
Huzhou Junbaohang Automobile Sales and Service Co., Ltd., Huzhou	CNY	7.1870	-	100.00	100.00	100,775	33,938		2020
IC Bus LLC, Lisle, IL	USD	1.1320	-	100.00	100.00	868,830	110,036	3) 7)	2020
IC Bus of Oklahoma, LLC, Tulsa, OK	USD	1.1320	-	100.00	100.00	-	-	3) 7)	2020
Immobilier France VGRF, Roissy-en-France	EUR		-	100.00	100.00	27,975	249		2020
INIS International Insurance Service s.r.o., ve zkratce INIS s.r.o., Mladá Boleslav	CZK	24.8590	-	100.00	100.00	43,133	37,633		2020
International DealCor Operations, Ltd., George Town	KYD	0.9085	-	100.00	100.00	82,433	120	3) 7)	2020
International Engine Intellectual Property Company, LLC, Lisle, IL	USD	1.1320	-	100.00	100.00	501,706	31	3) 7)	2020
International Industria Automotiva da America do Sul Ltda., São Paulo	BRL	6.3068	-	100.00	100.00	600,855	– 61,992	3) 7)	2020
International of Mexico Holding Corporation LLC, Lisle, IL	USD	1.1320	-	100.00	100.00	288,990	– 15,002	3) 7)	2020
International Parts Distribution S. de R.L. de C.V., Miguel Hidalgo	MXN	23.1418	-	100.00	100.00	346,312	192,185	7) 12)	2020
International Truck and Engine Corporation Cayman Islands Holding Company, Lisle, IL	USD	1.1320	-	100.00	100.00	548,346	3,224	3) 7)	2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
International Truck and Engine Corporation U.S. Holding Company, LLC, Lisle, IL	USD	1.1320	-	100.00	100.00	92	-	3) 7)	2020
International Truck and Engine Investments Corp., Lisle, IL	USD	1.1320	-	100.00	100.00	– 19,269	310	3) 7)	2020
International Truck and Engine Overseas Corp., Lisle, IL	USD	1.1320	-	100.00	100.00	– 10,124	12	3) 7)	2020
International Truck Intellectual Property Company, LLC, Lisle, IL	USD	1.1320	-	100.00	100.00	981,747	2,385	3) 7)	2020
International Truck Leasing Corp., Lisle, IL	USD	1.1320	-	100.00	100.00	5,331	118	3) 7)	2020
InterRent Biluthyrning AB, Södertälje	SEK	10.2548	-	100.00	100.00	360	-	5)	2020
Italdesign Giugiaro Barcelona S.L., Sant Just Desvern	EUR		-	100.00	100.00	5,572	– 592		2020
Italdesign Giugiaro S.p.A., Moncalieri	EUR		-	100.00	100.00	56,315	– 4,316		2020
Italscania S.p.A., Trento	EUR		-	100.00	100.00	47,234	28,065		2020
J.M.C. Autos S.A.S., Charmeil	EUR		-	100.00	100.00	829	– 527		2020
Jacob S.A.S., Metz	EUR		-	100.00	100.00	4,231	172		2020
Jacques Carlet S.A.S., Mozac	EUR		-	100.00	100.00	6,754	– 369	12)	2020
James Young Ltd., Crewe	GBP	0.8400	-	100.00	100.00	12,474	-	5)	2020
Jiangmen Jiejun Automobile Sales and Service Co., Ltd., Jiangmen	CNY	7.1870	-	100.00	100.00	21,361	– 16,945		2020
Jiaxing Jiejun Automobile Sales and Service Co., Ltd., Jiaxing	CNY	7.1870	-	100.00	100.00	156,030	57,532		2020
Jiaxing Junbaohang Automobile Sales and Service Co., Ltd., Jiaxing	CNY	7.1870	-	100.00	100.00	170,778	37,220		2020
Jiaxing Zhongyue Junbaohang Automobile Sales and Service Co., Ltd., Jiaxing	CNY	7.1870	-	100.00	100.00	42,139	– 2,592		2020
Jinhua Jiejun Automobile Sales and Service Co., Ltd., Jinhua	CNY	7.1870	-	100.00	100.00	124,207	44,894		2020
Jinhua Junbaohang Automobile Sales and Service Co., Ltd., Jinhua	CNY	7.1870	-	100.00	100.00	126,455	23,917		2020
JP Cresson S.A.R.L., Roissy-en-France	EUR		-	100.00	100.00	931	181		2020
Kai Tak Holding AB, Södertälje	SEK	10.2548	-	100.00	100.00	120	-	5)	2020
KIC InnoEnergy S.E., Eindhoven	EUR		-	3.45	3.45	-	-	7)	2021
Konnect with the Volkswagen Group Ltd., Tel Aviv	ILS	3.5092	-	100.00	100.00	3,569	550		2020
Kunshan Junbaohang Automobile Sales and Service Co., Ltd., Kunshan	CNY	7.1870	-	100.00	100.00	71,198	18,792		2020
Kunshan Zhongyue Junbaohang Automobile Sales and Service Co., Ltd., Kunshan	CNY	7.1870	-	100.00	100.00	-	-	4) 6)	2021
Kuwy Technology Service Pvt. Ltd., Chennai	INR	84.1690	-	67.73	67.73	134,965	– 239,062	3)	2021
Lauken S.A., Montevideo	UYU	50.5040	-	100.00	100.00	-	-	5)	2018
Laxå Specialvehicles AB, Laxå	SEK	10.2548	-	100.00	100.00	123,151	4,181		2020
LKW Komponenten s.r.o., Bánovce nad Bebravou	EUR		-	100.00	100.00	11,315	266		2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
LogPay Charge & Fuel Slovakia s.r.o., Bratislava	EUR		-	100.00	100.00	-	-	4) 5)	2020
LogPay Fuel Czechia s.r.o., Prague	CZK	24.8590	-	100.00	100.00	– 84	– 370		2020
LogPay Fuel Italia S.r.l., Bolzano	EUR		-	100.00	100.00	142	27		2020
LogPay Fuel Spain S.L., Barcelona	EUR		-	100.00	100.00	619	40		2020
Lorraine Motors S.A.S., Tomblaine	EUR		-	100.00	100.00	6,418	70		2020
LOTS Chile S.p.A., Santiago de Chile	CLP	964.4600	-	100.00	100.00	-	-	4) 6)	2021
LOTS Group AB, Södertälje	SEK	10.2548	-	100.00	100.00	108,481	– 2,102		2020
LOTS Latin América Logística de Transportes Ltda., São Bernardo do Campo	BRL	6.3068	-	100.00	100.00	51,262	2,228		2020
Lots Logistics (Guangxi) Ltd, Beihai	CNY	7.1870	-	100.00	100.00	1,610	– 1,381		2020
LOTS Ventures Canada Inc., Vancouver, BC	CAD	1.4417	-	80.00	80.00	-	-	7)	2021
LOTS Ventures USA Inc., Wilmington, DE	USD	1.1320	-	70.00	70.00	-	-	7)	2021
Mälardalens Tekniska Gymnasium AB, Södertälje	SEK	10.2548	-	80.00	80.00	23,088	5,040		2020
MAN Automotive (South Africa) (Pty) Ltd., Johannesburg	ZAR	18.0532	-	100.00	100.00	926,733	15,059		2020
MAN Bus & Coach (Pty) Ltd., in liquidation, Olifantsfontein	ZAR	18.0532	-	100.00	100.00	-	– 1,775	2) 5)	2017
MAN Bus Sp. z o.o., Starachowice	PLN	4.5943	-	100.00	100.00	812,513	67,223		2020
MAN Diesel & Turbo Costa Rica Ltda., San José	EUR		-	100.00	100.00	-	-	5)	2018
MAN Diesel & Turbo Jordan LLC, in liquidation, Aqaba	EUR		-	100.00	100.00	-	-	2) 5)	2018
MAN Diesel & Turbo Nigeria FZE, Lagos	EUR		-	100.00	100.00	-	-	5)	2018
MAN Diesel & Turbo Shanghai Co., Ltd., Shanghai	EUR		-	100.00	100.00	-	-	5) 13)	2018
MAN Energy Solutions (Gibraltar) Ltd., Gibraltar	GBP	0.8400	-	100.00	100.00	488	217		2020
MAN Energy Solutions Argentina S.A., Buenos Aires	ARS	116.2451	-	100.00	100.00	64,204	– 8,916		2020
MAN Energy Solutions Australia Pty. Ltd., Yennora	AUD	1.5612	-	100.00	100.00	18,552	2,389		2020
MAN Energy Solutions Bangladesh Ltd., Dhaka	BDT	97.0351	-	100.00	100.00	– 15,532	40,808		2020
MAN Energy Solutions Belgium N.V., Antwerp	EUR		-	100.00	100.00	10,867	– 453		2020
MAN Energy Solutions Benin SARL, Cotonou	XOF	655.9570	-	100.00	100.00	-	-	4) 6)	2021
MAN Energy Solutions Brasil Equipamentos & Serviços Ltda., Rio de Janeiro	BRL	6.3068	-	100.00	100.00	28,905	2,916		2020
MAN Energy Solutions Bulgaria EOOD, Varna	BGN	1.9559	-	100.00	100.00	1,153	49		2020
MAN Energy Solutions Canada Ltd., Richmond, BC	CAD	1.4417	-	100.00	100.00	9,059	2,545		2020
MAN Energy Solutions Canarias S.L.U., Las Palmas de Gran Canaria	EUR		-	100.00	100.00	4,162	637		2020
MAN Energy Solutions Chile Ltda., Valparaíso	CLP	964.4600	-	100.00	100.00	5,180,672	1,092,376		2020
MAN Energy Solutions China Co., Ltd., Shanghai	CNY	7.1870	-	100.00	100.00	149,112	– 9,831		2020
MAN Energy Solutions China Production Co., Ltd., Changzhou	CNY	7.1870	-	100.00	100.00	363,195	22,267		2020

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MAN Energy Solutions Egypt LLC, Cairo	EGP	17.7837	-	100.00	100.00	7,663	4,784		2020
MAN Energy Solutions España S.A., Madrid	EUR		-	100.00	100.00	7,078	676		2020
MAN Energy Solutions France S.A.S., Saint-Nazaire	EUR		-	100.00	100.00	131,109	9,948		2020
MAN Energy Solutions Guinea S.A.R.L., Conakry	GNF	10,464.22	-	100.00	100.00	12,887,491	11,090,893		2020
MAN Energy Solutions Hellas E.P.E., Piräus	EUR		-	100.00	100.00	10,563	2,142		2020
MAN Energy Solutions Hong Kong Ltd., Hong Kong	HKD	8.8278	-	100.00	100.00	98,341	13,358		2020
MAN Energy Solutions India Pvt. Ltd., Aurangabad	INR	84.1690	-	100.00	100.00	3,878,710	315,340		2020
MAN Energy Solutions Italia S.r.l., Genua	EUR		-	100.00	100.00	7,207	549		2020
MAN Energy Solutions Japan Ltd., Tokyo	JPY	130.3200	-	100.00	100.00	352,542	54,260		2020
MAN Energy Solutions Kenya Ltd., Nairobi	KES	128.0850	-	100.00	100.00	440,569	118,087		2020
MAN Energy Solutions Korea Ltd., Busan	KRW	1,344.9650	-	100.00	100.00	31,752,626	6,627,929		2020
MAN Energy Solutions Lanka Pvt. Ltd., Colombo	LKR	229.6545	-	100.00	100.00	205,221	54,675		2020
MAN Energy Solutions Malaysia ES Sdn. Bhd., Kuala Lumpur	MYR	4.7159	-	100.00	100.00	50,555	11,843		2020
MAN Energy Solutions Malaysia OG Sdn. Bhd., Kuala Lumpur	MYR	4.7159	-	100.00	100.00	2,247	1,015		2020
MAN Energy Solutions México, S. de R.L. de C.V., Mexico City	MXN	23.1418	-	100.00	100.00	39,278	2,781		2020
MAN Energy Solutions Middle East LLC FZE, Fujairah	AED	4.1579	-	100.00	100.00	16,225	– 2,464		2020
MAN Energy Solutions Middle East LLC, Dubai	AED	4.1579	-	100.00	100.00	– 1,263	2,984		2020
MAN Energy Solutions Muscat L.L.C., Muscat	OMR	0.4358	-	70.00	70.00	272	51		2020
MAN Energy Solutions Netherlands B.V., Schiedam	EUR		-	100.00	100.00	8,838	747		2020
MAN Energy Solutions New Zealand Ltd., Auckland	NZD	1.6569	-	100.00	100.00	3,071	648		2020
MAN Energy Solutions Nigeria Pvt. Ltd., Lagos	NGN	465.5350	-	100.00	100.00	101,852	14,353		2020
MAN Energy Solutions Norge A/S, Oslo	NOK	9.9894	-	100.00	100.00	29,698	2,991		2020
MAN Energy Solutions Pakistan Pvt. Ltd., Lahore	PKR	199.7980	-	100.00	100.00	890,472	274,638		2020
MAN Energy Solutions Panama Inc., Panama City	PAB	1.1320	-	100.00	100.00	11,689	2,439		2020
MAN Energy Solutions Perú S.A.C., Lima	PEN	4.5176	-	100.00	100.00	3,904	1,087		2020
MAN Energy Solutions Philippines Inc., Parañaque City	PHP	57.6845	-	100.00	100.00	52,816	– 29,121		2020
MAN Energy Solutions Poland Sp. z o.o., Gdansk	PLN	4.5943	-	100.00	100.00	5,362	1,892		2020
MAN Energy Solutions Portugal, Unipessoal, Lda., Quinta do Anjo	EUR		-	100.00	100.00	1,159	33		2020
MAN Energy Solutions Qatar Navigation LLC, Doha	QAR	4.1217	-	49.00	49.00	22,818	– 3,712		2020
MAN Energy Solutions Russia Ltd., Moscow	RUB	84.9779	-	100.00	100.00	323,546	153,866		2020

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MAN Energy Solutions Saudi Arabia LLC, Jeddah, Jeddah	SAR	4.2500	-	100.00	100.00	18,909	4,826		2020
MAN Energy Solutions Schweiz AG, Zurich	CHF	1.0332	-	100.00	100.00	225,615	11,578		2020
MAN Energy Solutions Senegal S.A.R.L., Dakar	XOF	655.9570	-	100.00	100.00	1,842,881	552,362		2020
MAN Energy Solutions Servis ve Ticaret Ltd. Sti., Istanbul	TRY	15.1347	-	100.00	100.00	59,241	32,890		2020
MAN Energy Solutions Singapore Pte. Ltd., Singapore	SGD	1.5281	-	100.00	100.00	68,387	18,010		2020
MAN Energy Solutions South Africa (Pty) Ltd., Johannesburg	ZAR	18.0532	-	100.00	100.00	416,537	4,671		2020
MAN Energy Solutions Sverige AB, Gothenburg	SEK	10.2548	-	100.00	100.00	10,297	– 34,275		2020
MAN Energy Solutions Taiwan Ltd., Kaohsiung	TWD	31.3270	-	100.00	100.00	117,836	45,763		2020
MAN Energy Solutions UK Ltd., Stockport	GBP	0.8400	-	100.00	100.00	39,193	– 1,857		2020
MAN Energy Solutions USA Inc., Houston, TX	USD	1.1320	-	100.00	100.00	57,252	3,424		2020
MAN Engines & Components Inc., Pompano Beach, FL	USD	1.1320	-	100.00	100.00	94,383	9,766		2020
MAN Finance and Holding S.A., Strassen	EUR		-	100.00	100.00	1,633,170	– 250,824		2020
MAN Financial Services Administrators (S.A.) (Pty) Ltd., Isando	ZAR	18.0532	-	100.00	100.00	0	-	5)	2018
MAN Financial Services España S.L., Coslada	EUR		-	100.00	100.00	23,734	– 1,775		2020
MAN Financial Services GesmbH, Eugendorf	EUR		-	100.00	100.00	29,226	2,605		2020
MAN Financial Services Poland Sp. z o.o., Nadarzyn	PLN	4.5943	-	100.00	100.00	82,540	21,793	10)	2020
MAN Hellas Truck & Bus A.E., Aspropygros	EUR		-	100.00	100.00	2,288	– 273		2017
MAN Iran Power Sherkate Sahami Khass, Teheran	EUR		-	100.00	100.00	-	-	5)	2018
MAN Kamion és Busz Kereskedelmi Kft., Dunaharaszti	HUF	369.8350	-	100.00	100.00	5,728,058	729,746		2020
MAN Kamyon ve Otobüs Ticaret A.S., Ankara	TRY	15.1347	-	100.00	100.00	316,680	52,627		2020
MAN Latin America Indústria e Comércio de Veículos Ltda., São Paulo	BRL	6.3068	-	100.00	100.00	160,432	– 304,877		2020
MAN Location & Services S.A.S., Evry	EUR		-	100.00	100.00	5,386	– 4,461		2020
MAN Nutzfahrzeuge Immobilien GmbH, Vienna	EUR		-	100.00	100.00	27,357	1,725		2020
MAN Shared Services Center Sp. z o.o., Poznan	PLN	4.5943	-	100.00	100.00	10,753	2,239		2020
MAN Truck & Bus (Korea) Ltd., Yongin	KRW	1,344.9650	-	100.00	100.00	12,334,375	– 4,926,534		2020
MAN Truck & Bus (M) Sdn. Bhd., Rawang	MYR	4.7159	-	100.00	100.00	– 25,612	– 21,149		2019
MAN Truck & Bus (S.A.) (Pty) Ltd., in liquidation, Isando	ZAR	18.0532	-	100.00	100.00	-	– 68,539	2) 5)	2017
MAN Truck & Bus Asia Pacific Co. Ltd., Bangkok	THB	37.5372	-	99.99	99.99	143,106	9,433		2020
MAN Truck & Bus Czech Republic s.r.o., Cestlice	CZK	24.8590	-	100.00	100.00	1,225,673	65,049		2020
MAN Truck & Bus Danmark A/S, Greve	DKK	7.4367	-	100.00	100.00	124,964	1,057		2020
MAN Truck & Bus France S.A.S., Evry	EUR		-	100.00	100.00	74,135	1		2020
MAN Truck & Bus Iberia S.A., Coslada	EUR		-	100.00	100.00	109,059	– 13,732		2020

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MAN Truck & Bus India Pvt. Ltd., Pune	INR	84.1690	-	99.99	99.99	3,197,300	– 56,270		2020
MAN Truck & Bus Italia S.p.A., Dossobuono di Villafranca	EUR		-	100.00	100.00	28,126	2,212		2020
MAN Truck & Bus México S.A. de C.V., El Marqués	MXN	23.1418	-	100.00	100.00	– 1,122,417	– 385,427		2020
MAN Truck & Bus Middle East FZE, Dubai	AED	4.1579	-	100.00	100.00	52,600	3,037		2019
MAN Truck & Bus N.V., Kobbegem	EUR		-	100.00	100.00	27,018	1,049		2020
MAN Truck & Bus Norge A/S, Lorenskog	NOK	9.9894	-	100.00	100.00	181,590	94		2020
MAN Truck & Bus Polska Sp. z o.o., Nadarzyn	PLN	4.5943	-	100.00	100.00	42,390	– 51,480		2020
MAN Truck & Bus Portugal S.U. Lda., Lisbon	EUR		-	100.00	100.00	4,281	– 2,847		2020
MAN Truck & Bus Schweiz AG, Otelfingen	CHF	1.0332	-	100.00	100.00	27,736	638		2020
MAN Truck & Bus Slovakia s.r.o., Bratislava	EUR		-	100.00	100.00	10,000	552		2020
MAN Truck & Bus Slovenija d.o.o., Ljubljana	EUR		-	100.00	100.00	12,332	– 104		2020
MAN Truck & Bus Trading (China) Co., Ltd., Beijing	CNY	7.1870	-	100.00	100.00	72,504	9,819		2020
MAN Truck & Bus UK Ltd., Swindon	GBP	0.8400	-	100.00	100.00	102,985	3,508		2020
MAN Truck & Bus Vertrieb Österreich GmbH, Vienna	EUR		-	100.00	100.00	247,925	939		2020
MAN Truck and Bus Hong Kong Ltd., Hong Kong	HKD	8.8278	-	100.00	100.00	9,159	659	4)	2020
MAN Trucks Sp. z o.o., Niepolomice	PLN	4.5943	-	100.00	100.00	1,195,637	122,592		2020
MAN Turbo (UK) Ltd., Stockport	EUR		-	100.00	100.00	-	-	5)	2018
MAN Türkiye A.S., Ankara	TRY	15.1347	-	99.99	99.99	1,083,251	237,274		2020
MDT CH International GmbH, Zurich	CHF	1.0332	-	100.00	100.00	7	0	5)	2018
MECOS AG, Zurich	CHF	1.0332	-	100.00	100.00	1,847	– 298		2020
MHP (Shanghai) Management Consultancy Co., Ltd., Shanghai	CNY	7.1870	-	100.00	100.00	11,156	72		2020
MHP Americas, Inc., Atlanta, GA	USD	1.1320	-	100.00	100.00	– 5,407	– 1,451		2020
MHP Consulting Romania S.R.L., Cluj-Napoca	RON	4.9488	-	100.00	100.00	17,038	4,323		2020
MHP Consulting UK Ltd., Birmingham	GBP	0.8400	-	100.00	100.00	– 2,256	– 1,262		2020
Mirrlees Blackstone Ltd., Stockport	EUR		-	100.00	100.00	-	-	5)	2018
Mobility Asia Smart Technology Co., Ltd., Beijing	CNY	7.1870	-	100.00	100.00	123,669	– 213,307		2020
Mobility Lab s.r.o., Prague	CZK	24.8590	-	100.00	100.00	45,428	– 3,441		2020
Módulos Automotivos do Brasil Ltda., São Jose dos Pinhais	BRL	6.3068	-	100.00	100.00	5,127	– 281		2020
MOIA Luxemburg S.A., Strassen	EUR		-	100.00	100.00	331	– 75		2020
MOON POWER GmbH, Salzburg	EUR		-	100.00	100.00	-	-	4) 6)	2021
MRH S.A.S., Roissy-en-France	EUR		-	100.00	100.00	1,025	– 11		2020
MW-Hallen Restaurang AB, Södertälje	SEK	10.2548	-	100.00	100.00	2,027	– 3		2020
MWM Indústria de Motores Diesel Ltda., São Paulo	BRL	6.3068	-	100.00	100.00	200	-	3) 7)	2020
MWM International Motores S.A., Jesus Maria	ARS	116.2451	-	100.00	100.00	337,631	86,812	3) 7)	2020

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mýa Connection GmbH, Zurich	CHF	1.0332	-	100.00	100.00	-	-	4)	2019
N.W.S. S.r.l., in liquidation, Trento	EUR		-	52.50	52.50	623	511	2)	2020
Nanjing Junbaohang Automobile Sales and Service Co., Ltd., Nanjing	CNY	7.1870	-	100.00	100.00	41,975	– 6,690		2020
Nardò Technical Center S.r.l., Santa Chiara di Nardò	EUR		-	100.00	100.00	11,906	1,076		2020
Navistar (Shanghai) Trading Co., Ltd., Shanghai	CNY	7.1870	-	100.00	100.00	23,509	1,183	7)	2020
Navistar Aftermarket Products, Inc., Lisle, IL	USD	1.1320	-	100.00	100.00	43,080	876	3) 7)	2020
Navistar Auspac Pty. Ltd., Tullamarine	AUD	1.5612	-	100.00	100.00	1,765	145	3) 7)	2020
Navistar Big Bore Diesels, LLC, Huntsville, AL	USD	1.1320	-	100.00	100.00	– 57,228	7,888	3) 7)	2020
Navistar Canada, ULC, Halifax, NS	CAD	1.4417	-	100.00	100.00	– 155,682	24,718	3) 7)	2020
Navistar Cayman Islands Intellectual Property Company, George Town	KYD	0.9085	-	100.00	100.00	– 68,496	1,242	3) 7)	2020
Navistar Comercial S.A. de C.V., Miguel Hidalgo	MXN	23.1418	-	100.00	100.00	254,262	25,933	7)	2020
Navistar Component Holdings, LLC, Lisle, IL	USD	1.1320	-	100.00	100.00	118,061	– 10	3) 7)	2020
Navistar Delaware Holdings, LLC, Lisle, IL	USD	1.1320	-	100.00	100.00	25,000	-	3) 7)	2020
Navistar Diesel of Alabama, LLC, Lisle, IL	USD	1.1320	-	100.00	100.00	-	-	3) 7)	2021
Navistar Finance Holdings LLC, Lisle, IL	USD	1.1320	-	100.00	100.00	-	-	4) 6)	2021
Navistar Financial Corporation, Lisle, IL	USD	1.1320	-	100.00	100.00	192,439	6,694	3) 7)	2020
Navistar Financial Securities Corp., Lisle, IL	USD	1.1320	-	100.00	100.00	119,875	3,860	3) 7)	2020
Navistar Financial, S.A. de C.V. SOFOM E.R., Miguel Hidalgo	MXN	23.1418	-	100.00	100.00	4,656,560	349,233	7) 12)	2020
Navistar Global Operations Corp., Lisle, IL	USD	1.1320	-	100.00	100.00	-	-	3) 7)	2020
Navistar Hong Kong Holding Company Ltd., Hong Kong	HKD	8.8278	-	100.00	100.00	4,503	– 107	3) 7)	2020
Navistar International B.V., Amsterdam	EUR		-	100.00	100.00	21,330	– 51	3) 7)	2020
Navistar International Corporation, Lisle, IL	USD	1.1320	-	100.00	100.00	3,527,552	– 34,797	3) 12)	2020
Navistar International Employee Leasing Company, Lisle, IL	USD	1.1320	-	100.00	100.00	4,391	1,782	3) 7)	2020
Navistar International Holdings B.V., Amsterdam	EUR		-	100.00	100.00	21,330	– 51	3) 7)	2020
Navistar International Mexico, S. de R.L. de C.V., Escobedo	MXN	23.1418	-	100.00	100.00	1,634,584	237,579	7)	2020
Navistar International Pvt. Ltd., Pune	INR	84.1690	-	100.00	100.00	143,050	5,560	3) 7)	2021
Navistar International Southern Africa (Pty) Ltd., Johannesburg	ZAR	18.0532	-	100.00	100.00	8,281	4,041	3) 7)	2020
Navistar International Truck Mexico, S. de R.L. de C.V., Miguel Hidalgo	MXN	23.1418	-	100.00	100.00	1,481,664	750,972	7)	2020
Navistar Leasing Services Corp., Lisle, IL	USD	1.1320	-	100.00	100.00	90,198	6,670	3) 7)	2020
Navistar Luxembourg Intellectual Property Company, Luxembourg	EUR		-	100.00	100.00	– 5,130	260	3) 7)	2020
Navistar Mexico, S. de R.L. de C.V., Mexico City	MXN	23.1418	-	100.00	100.00	2,669,250	279,991	7)	2020
Navistar San Antonio Manufacturing LLC, Lisle, IL	USD	1.1320	-	100.00	100.00	– 7,129	– 7,129	3) 7)	2020

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Navistar Sweden AB, Södertälje	SEK	10.2548	-	100.00	100.00	943	– 672	3) 7)	2020
Navistar, Inc., Lisle, IL	USD	1.1320	-	100.00	100.00	– 7,956,543	– 508,120	3) 7)	2020
NC2 Brasil Industria e Comercio de Caminhoes Ltda., Canoas	BRL	6.3068	-	100.00	100.00	7,993	10	3) 7)	2020
NC2 Global LLC, Lisle, IL	USD	1.1320	-	100.00	100.00	142,871	1,790	3) 7)	2020
NC2 Luxembourg S.a.r.l., Luxembourg	EUR		-	100.00	100.00	– 109,423	– 2,240	3) 7)	2020
Ningbo Jiejun Automobile Sales and Service Co., Ltd., Ningbo	CNY	7.1870	-	100.00	100.00	218,658	76,331		2020
NIRA Dynamics AB, Linköping	SEK	10.2548	-	94.66	94.66	319,175	4,696		2020
Norsk Scania A/S, Oslo	NOK	9.9894	-	100.00	100.00	270,137	475,222		2020
Norsk Scania Eiendom A/S, Oslo	NOK	9.9894	-	100.00	100.00	110,451	10,159		2020
Nouvelle Generation S.A.S., Augny	EUR		-	100.00	100.00	3,048	– 228		2020
OCC Technologies, LLC, Lisle, IL	USD	1.1320	-	100.00	100.00	– 40,216	– 11,822	3) 7)	2020
Ocean Automobile S.A.S., Orvault	EUR		-	100.00	100.00	4,392	133		2020
OOO MAN Truck & Bus Production RUS, St. Petersburg	RUB	84.9779	-	100.00	100.00	785,128	104,903		2020
OOO MAN Truck and Bus RUS, Moscow	RUB	84.9779	-	100.00	100.00	6,189,995	372,389		2020
OOO Porsche Center Moscow, Moscow	RUB	84.9779	-	100.00	100.00	1,323,404	171,590		2020
OOO Porsche Financial Services Russland, Moscow	RUB	84.9779	-	100.00	100.00	373,922	100,091		2020
OOO Porsche Russland, Chimki	RUB	84.9779	-	100.00	100.00	7,071,824	1,211,297		2020
OOO Scania Finance, Moscow	RUB	84.9779	-	100.00	100.00	584,798	– 4,244		2020
OOO Scania Leasing, Moscow	RUB	84.9779	-	100.00	100.00	2,795,337	2,169,983		2020
OOO Scania Peter, St. Petersburg	RUB	84.9779	-	100.00	100.00	190,392	– 59,063		2020
OOO Scania Service, Golitsino	RUB	84.9779	-	100.00	100.00	152,405	8,003		2020
OOO Scania Strachovanie, Moscow	RUB	84.9779	-	100.00	100.00	71,205	13,662		2020
OOO Scania-Rus, Golitsino	RUB	84.9779	-	100.00	100.00	5,666,826	2,257,348		2020
OOO Truck Production RUS, St. Petersburg	RUB	84.9779	-	100.00	100.00	121,864	1,525		2020
OOO Volkswagen Bank RUS, Moscow	RUB	84.9779	-	100.00	100.00	17,284,314	1,034,143	10)	2020
OOO Volkswagen Financial Services RUS, Moscow	RUB	84.9779	-	100.00	100.00	7,102,621	990,332		2020
OOO Volkswagen Group Finanz, Moscow	RUB	84.9779	-	100.00	100.00	4,091,468	192,227		2020
OOO Volkswagen Group Rus, Kaluga	RUB	84.9779	-	100.00	100.00	22,716,569	– 16,821,225		2020
OOO Volkswagen Komponenten und Services, Kaluga	RUB	84.9779	-	100.00	100.00	1,135,773	306,354		2020
PAIG (China) Automobile Investment Co., Ltd., Hangzhou	CNY	7.1870	-	100.00	100.00	1,311,124	12,260		2020
PAIG Japan Automobile Investment GK, Tokyo	JPY	130.3200	-	100.00	100.00	1,981,407	– 34,159		2020
Paris Est Evolution S.A.S., Saint-Thibault-des-Vignes	EUR		-	100.00	100.00	5,331	190		2020
Park Ward & Co. Ltd., Crewe	GBP	0.8400	-	100.00	100.00	0	-	5)	2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
Parts and Service Ventures, Inc., Lisle, IL	USD	1.1320	-	100.00	100.00	1,791	31	3) 7)	2020
Paxman Diesels Ltd., Stockport	EUR		-	100.00	100.00	-	-	5)	2018
PayByPhone Italia S.R.L., Verona	EUR		-	100.00	100.00	266	– 793		2020
PayByPhone Ltd., Hatfield	GBP	0.8400	-	100.00	100.00	3,433	– 743		2020
PayByPhone S.A.S., Boulogne-Billancourt	EUR		-	100.00	100.00	– 2,566	– 2,900		2020
PayByPhone Suisse AG, Düdingen	CHF	1.0332	-	100.00	100.00	– 342	– 442		2020
PayByPhone Technologies Inc., Vancouver, BC	CAD	1.4417	-	100.00	100.00	58,528	– 93,389		2020
PayByPhone US Inc., Wilmington, DE	USD	1.1320	-	100.00	100.00	0	-	5)	2020
PBS Turbo s.r.o., Velká Bíte s	CZK	24.8590	-	100.00	100.00	829,810	127,763		2020
PCK TOV, Kyiv	UAH	30.8838	-	100.00	100.00	28,655	– 2		2020
PCREST Ltd., Mississauga, ON	CAD	1.4417	-	100.00	100.00	3	-	5)	2020
PCTX LLC, Atlanta, GA	USD	1.1320	-	100.00	100.00	507	1		2020
PHS Autohaus Sdn. Bhd, Kuala Lumpur	MYR	4.7159	-	100.00	100.00	876	– 709		2020
POI France S.A.S., Roissy-en-France	EUR		-	100.00	100.00	293	– 655		2020
Porsamadrid S.L., Madrid	EUR		-	100.00	100.00	3,930	116		2020
Porsche (China) Motors Ltd., Shanghai	CNY	7.1870	-	100.00	100.00	2,748,039	2,600,755		2020
Porsche (Shanghai) Commercial Services Co., Ltd., Shanghai	CNY	7.1870	-	100.00	100.00	304,007	103,056		2020
Porsche Air Service GmbH, Salzburg	EUR		-	100.00	100.00	909	145		2020
Porsche Albania Sh.p.k., Tirana	ALL	120.7550	-	100.00	100.00	788,044	80,133		2020
Porsche Asia Pacific Pte. Ltd., Singapore	SGD	1.5281	-	100.00	100.00	58,495	4,154		2020
Porsche Austria Gesellschaft m.b.H., Salzburg	EUR		-	100.00	100.00	54	3	5)	2020
Porsche Austria GmbH & Co. OG, Salzburg	EUR		-	100.00	100.00	90,776	13,819		2020
Porsche Automotive Investment GmbH, Salzburg	EUR		-	100.00	100.00	322,731	90,344		2020
Porsche Aviation Products, Inc., Atlanta, GA	USD	1.1320	-	100.00	100.00	660	5		2020
Porsche Bank AG, Salzburg	EUR		-	100.00	100.00	589,628	7,290		2020
Porsche Bank Romania S.A., Voluntari	RON	4.9488	-	100.00	100.00	184,935	– 212		2020
Porsche BG EOOD, Sofia	BGN	1.9559	-	100.00	100.00	20,440	10,808		2020
Porsche BH d.o.o., Novi Grad	BAM	1.9558	-	100.00	100.00	29,665	3,773		2020
Porsche Biztosításközvetítõ Kft., Budapest	HUF	369.8350	-	100.00	100.00	390,449	384,049		2020
Porsche Brasil Importadora de Veículos Ltda., São Paulo	BRL	6.3068	-	100.00	100.00	53,126	40,534		2020
Porsche Broker A.D. Skopje, Skopje	MKD	61.6200	-	100.00	100.00	10,146	4,198		2020
Porsche Broker de Asigurare S.R.L., Voluntari	RON	4.9488	-	100.00	100.00	25,024	24,826		2020
Porsche Business Services, Inc., Atlanta, GA	USD	1.1320	-	100.00	100.00	– 621	6,844		2020
Porsche Canadian Funding L.P., Mississauga, ON	CAD	1.4417	-	100.00	100.00	82,937	9,784		2020
Porsche Canadian Investment ULC, Halifax, NS	CAD	1.4417	-	100.00	100.00	711	9		2020
Porsche Cars Australia Pty. Ltd., Collingwood	AUD	1.5612	-	100.00	100.00	144,710	14,500		2020
Porsche Cars Canada Ltd., Mississauga, ON	CAD	1.4417	-	100.00	100.00	160,520	12,484		2020
Porsche Cars Great Britain Ltd., Reading	GBP	0.8400	-	100.00	100.00	118,641	131,198		2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
Porsche Cars North America, Inc., Atlanta, GA	USD	1.1320	-	100.00	100.00	1,597,589	245,998		2020
Porsche Central and Eastern Europe s.r.o., Prague	CZK	24.8590	-	100.00	100.00	125,847	13,009		2020
Porsche Centre Beijing Central Ltd., Beijing	CNY	7.1870	-	100.00	100.00	44,237	54,527		2020
Porsche Centre Beijing Goldenport Ltd., Beijing	CNY	7.1870	-	100.00	100.00	45,687	44,308		2020
Porsche Centre North Toronto Ltd., Toronto, ON	CAD	1.4417	-	100.00	100.00	11,202	2,321		2020
Porsche Centre Shanghai Pudong Ltd., Shanghai	CNY	7.1870	-	100.00	100.00	96,521	68,910		2020
Porsche Centre Shanghai Waigaoqiao Ltd., Shanghai	CNY	7.1870	-	100.00	100.00	120,817	46,336		2020
Porsche Ceská republika s.r.o., Prague	CZK	24.8590	-	100.00	100.00	1,051,353	232,785		2020
Porsche Chile S.p.A., Santiago de Chile	CLP	964.4600	-	100.00	100.00	27,293,434	– 1,862,112		2020
Porsche Colombia S.A.S., Bogotá	COP	4,607.0000	-	100.00	100.00	92,461,632	1,425,662		2020
Porsche Consulting Canada Ltd., Toronto, ON	CAD	1.4417	-	100.00	100.00	470	244		2020
Porsche Consulting Ltd., Shanghai	CNY	7.1870	-	100.00	100.00	21,511	6,751		2020
Porsche Consulting Ltda., São Paulo	BRL	6.3068	-	100.00	100.00	11,445	572		2020
Porsche Consulting S.A.S., Asnières-sur-Seine	EUR		-	100.00	100.00	– 365	– 1,365		2020
Porsche Consulting S.r.l., Milan	EUR		-	100.00	100.00	13,769	2,222		2020
Porsche Consulting, Inc., Atlanta, GA	USD	1.1320	-	100.00	100.00	2,730	– 1,458		2020
Porsche Corporate Finance GmbH, Salzburg	EUR		-	100.00	100.00	1,638,480	4,318	12)	2020
Porsche Croatia d.o.o., Zagreb	HRK	7.5161	-	100.00	100.00	364,610	146,870		2020
Porsche Design Asia Hong Kong Ltd., Hong Kong	HKD	8.8278	-	100.00	100.00	3,360	– 15,702		2020
Porsche Design GmbH, Zell am See	EUR		-	100.00	100.00	8,919	466		2020
Porsche Design Great Britain Ltd., Reading	GBP	0.8400	-	100.00	100.00	– 5,652	– 3,577		2020
Porsche Design Italia S.r.l., Padua	EUR		-	100.00	100.00	277	43		2020
Porsche Design Netherlands B.V., Roermond	EUR		-	100.00	100.00	735	– 7		2020
Porsche Design of America, Inc., Ontario, CA	USD	1.1320	-	100.00	100.00	2,289	480		2020
Porsche Design Sales (Shanghai) Co., Ltd., Shanghai	CNY	7.1870	-	100.00	100.00	1,031	– 173	5)	2020
Porsche Design Studio North America, Inc., Beverly Hills, CA	USD	1.1320	-	100.00	100.00	48	-	5)	2020
Porsche Design Timepieces AG, Solothurn	CHF	1.0332	-	100.00	100.00	3,265	446		2020
Porsche Digital China Ltd., Shanghai	CNY	7.1870	-	100.00	100.00	10,003	3	4)	2020
Porsche Digital Croatia d.o.o., Zagreb	HRK	7.5161	-	50.00	50.00	2,264	– 59	4)	2020
Porsche Digital España, S.L., Barcelona	EUR		-	100.00	100.00	425	– 78	4)	2020
Porsche Digital, Inc., Atlanta, GA	USD	1.1320	-	100.00	100.00	8,511	489		2020
Porsche Distribution S.A.S., Vélizy-Villacoublay	EUR		-	100.00	100.00	34,218	2,567		2020
Porsche Drive Canada, Ltd., Toronto, ON	CAD	1.4417	-	100.00	100.00	-	-	4) 6)	2021
Porsche Drive LLC, Atlanta, GA	USD	1.1320	-	100.00	100.00	-	-	4) 6)	2021
Porsche Engineering (Shanghai) Co., Ltd., Shanghai	CNY	7.1870	-	100.00	100.00	31,657	14,176		2020

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Porsche Engineering Romania S.R.L., Cluj-Napoca	RON	4.9488	-	100.00	100.00	5,891	2,373		2020
Porsche Engineering Services s.r.o., Prague	CZK	24.8590	-	100.00	100.00	235,755	38,053		2020
Porsche Enterprises, Inc., Atlanta, GA	USD	1.1320	-	100.00	100.00	136,553	5,047		2020
Porsche Finance Zrt., Budapest	HUF	369.8350	-	100.00	100.00	8,083,491	45,940		2020
Porsche Financial Leasing Ltd., Shanghai	CNY	7.1870	-	100.00	100.00	197,000	– 1,094		2020
Porsche Financial Services Australia Pty. Ltd., Collingwood	AUD	1.5612	-	100.00	100.00	3,126	290		2020
Porsche Financial Services Canada G.P., Mississauga, ON	CAD	1.4417	-	100.00	100.00	27,920	914		2020
Porsche Financial Services France S.A.S., Asnières-sur-Seine	EUR		-	100.00	100.00	14,442	2,752		2020
Porsche Financial Services Great Britain Ltd., Reading	GBP	0.8400	-	100.00	100.00	73,566	8,192		2020
Porsche Financial Services Italia S.p.A., Padua	EUR		-	100.00	100.00	64,374	6,898		2020
Porsche Financial Services Japan K.K., Tokyo	JPY	130.3200	-	100.00	100.00	6,939,367	791,138		2020
Porsche Financial Services Korea LLC, Seoul	KRW	1,344.9650	-	100.00	100.00	2,900,960	1,190,758		2020
Porsche Financial Services Schweiz AG, Rotkreuz	CHF	1.0332	-	100.00	100.00	7,186	6,595		2020
Porsche Financial Services, Inc., Atlanta, GA	USD	1.1320	-	100.00	100.00	131,589	10,053		2020
Porsche France S.A.S., Asnières-sur-Seine	EUR		-	100.00	100.00	120,153	9,075		2020
Porsche Funding L.P., Atlanta, GA	USD	1.1320	-	100.00	100.00	728,137	– 26,699		2020
Porsche Group S.R.L., Voluntari	RON	4.9488	-	100.00	100.00	1,913	– 786		2020
Porsche Haus S.r.l., Milan	EUR		-	100.00	100.00	5,384	2,151		2020
Porsche Holding Gesellschaft m.b.H., Salzburg	EUR		-	100.00	100.00	4,974,142	162,850		2021
Porsche Hong Kong Ltd., Hong Kong	HKD	8.8278	-	100.00	100.00	11,266,732	2,793,678		2020
Porsche Hungaria Kereskedelmi Kft., Budapest	HUF	369.8350	-	100.00	100.00	14,642,378	4,724,204		2020
Porsche Ibérica S.A., Madrid	EUR		-	99.99	99.99	98,198	6,883		2020
Porsche Immobilien BG EOOD, Sofia	BGN	1.9559	-	100.00	100.00	20,829	1,021		2020
Porsche Immobilien BH d.o.o. Sarajevo, Sarajevo	BAM	1.9558	-	100.00	100.00	-	-	4) 6)	2021
Porsche Immobilien CZ spol. s r.o., Prague	CZK	24.8590	-	100.00	100.00	862,038	34,071		2020
Porsche Immobilien Gesellschaft m.b.H & Co. KG, Salzburg	EUR		-	100.00	100.00	23,460	732		2020
Porsche Immobilien Gesellschaft m.b.H., Salzburg	EUR		-	100.00	100.00	1,814,728	– 1,219		2020
Porsche Immobilien Portugal S.A., Vila Nova Da Rainha	EUR		-	100.00	100.00	4,881	– 174		2020
Porsche Immobilien S.R.L., Voluntari	RON	4.9488	-	100.00	100.00	377,464	1,143		2020
Porsche Immobilien Slovakia spol s.r.o., Bratislava	EUR		-	100.00	100.00	19,105	1,997		2020
Porsche Immobilien Ukraine TOV, Kyiv	UAH	30.8838	-	100.00	100.00	63,295	824		2020
Porsche Immobilien, poslovanje z nepremičninami d.o.o., Ljubljana	EUR		-	100.00	100.00	9,597	283		2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
Porsche Immobilienverwaltungs Kft., Budapest	HUF	369.8350	-	100.00	100.00	10,734,881	849,911		2020
Porsche Informatik GmbH, Salzburg	EUR		-	100.00	100.00	7,236	1,261		2020
Porsche Insurance Broker BG EOOD, Sofia	BGN	1.9559	-	100.00	100.00	3,253	2,784		2020
Porsche Inter Auto BG EOOD, Sofia	BGN	1.9559	-	100.00	100.00	7,331	2,850		2020
Porsche Inter Auto BH d.o.o. Sarejevo, Novi Grad	BAM	1.9558	-	100.00	100.00	4,703	409		2020
Porsche Inter Auto Chile S.p.A., Santiago de Chile	CLP	964.4600	-	100.00	100.00	5,722,041	– 1,114,096		2020
Porsche Inter Auto CZ spol. s r.o., Prague	CZK	24.8590	-	100.00	100.00	783,021	266,354		2020
Porsche Inter Auto d.o.o., Ljubljana	EUR		-	100.00	100.00	10,252	4,284		2020
Porsche Inter Auto d.o.o., Zagreb	HRK	7.5161	-	100.00	100.00	71,652	– 810		2020
Porsche Inter Auto GmbH & Co. KG, Salzburg	EUR		-	100.00	100.00	40,391	– 2,698		2020
Porsche Inter Auto Hungaria Kft., Budapest	HUF	369.8350	-	100.00	100.00	5,845	4,098,276		2020
Porsche Inter Auto Polska Sp. z o.o., Warsaw	PLN	4.5943	-	100.00	100.00	177,934	– 11,460		2020
Porsche Inter Auto Romania S.R.L., Voluntari	RON	4.9488	-	100.00	100.00	56,135	26,694		2020
Porsche Inter Auto S d.o.o., Belgrade	RSD	117.5800	-	100.00	100.00	748,304	193,022		2020
Porsche Inter Auto Slovakia, spol. s r.o., Bratislava	EUR		-	100.00	100.00	9,002	2,538		2020
Porsche Inter Auto Ukraine TOV, Kyiv	UAH	30.8838	-	100.00	100.00	83,944	28,788		2020
Porsche International Financing DAC, Dublin	EUR		-	100.00	100.00	85,770	10,314		2020
Porsche International Reinsurance DAC, Dublin	EUR		-	100.00	100.00	185,805	14,263		2020
Porsche Italia S.p.A., Padua	EUR		-	100.00	100.00	122,166	6,510		2020
Porsche Japan K.K., Tokyo	JPY	130.3200	-	100.00	100.00	3,463,646	1,963,646		2020
Porsche Konstruktionen GmbH & Co. KG, Salzburg	EUR		-	100.00	100.00	255,290	62,702		2020
Porsche Korea Ltd., Seoul	KRW	1,344.9650	-	100.00	100.00	40,130,954	19,556,259		2020
Porsche Kosova Sh.p.k., Pristina	EUR		-	100.00	100.00	1,508	103		2020
Porsche Latin America, Inc., Miami, FL	USD	1.1320	-	100.00	100.00	3,907	369		2020
Porsche Leasing BG EOOD, Sofia	BGN	1.9559	-	100.00	100.00	17,431	2,402		2020
Porsche Leasing d.o.o. Podgorica, Podgorica	EUR		-	100.00	100.00	1,311	459		2020
Porsche Leasing d.o.o., Sarajevo	BAM	1.9558	-	100.00	100.00	6,651	3,016		2020
Porsche Leasing d.o.o., Zagreb	HRK	7.5161	-	100.00	100.00	345,408	21,033		2020
Porsche Leasing d.o.o.e.l. Skopje, Skopje	MKD	61.6200	-	100.00	100.00	391,904	76,036		2020
Porsche Leasing Romania IFN S.A., Voluntari	RON	4.9488	-	100.00	100.00	228,089	21,651		2020
Porsche Leasing SCG d.o.o., Belgrade	RSD	117.5800	-	100.00	100.00	358,463	– 23,638		2020
Porsche Leasing Sh.p.k., Tirana	ALL	120.7550	-	100.00	100.00	180,970	29,856	12)	2020
Porsche Leasing SLO d.o.o., Ljubljana	EUR		-	100.00	100.00	98,170	3,763		2020
Porsche Leasing Ukraine TOV, Kyiv	UAH	30.8838	-	100.00	100.00	286,318	– 92,322		2020
Porsche Lizing és Szolgáltató Kft., Budapest	HUF	369.8350	-	100.00	100.00	7,414,862	137,321		2020
Porsche Logistics Services LLC, Atlanta, GA	USD	1.1320	-	100.00	100.00	4,844	95		2020
Porsche Macedonia d.o.o.e.l. Skopje, Skopje	MKD	61.6200	-	100.00	100.00	542,395	98,707		2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
Porsche Media & Creative GmbH, Salzburg	EUR		-	100.00	100.00	852	264		2020
Porsche Middle East and Africa FZE, Dubai	USD	1.1320	-	100.00	100.00	60,381	9,128		2020
Porsche Mobiliti d.o.o., Zagreb	HRK	7.5161	-	100.00	100.00	16,023	– 218		2020
Porsche Mobility BG EOOD, Sofia	BGN	1.9559	-	100.00	100.00	3,083	48		2020
Porsche Mobility d.o.o., Belgrade	RSD	117.5800	-	100.00	100.00	1,781,216	273,759		2020
Porsche Mobility GmbH, Vienna	EUR		-	100.00	100.00	-	-	4) 6)	2021
Porsche Mobility S.R.L., Voluntari	RON	4.9488	-	100.00	100.00	105,196	4,167		2020
Porsche Mobility TOV, Kyiv	UAH	30.8838	-	100.00	100.00	286,381	20,181		2020
Porsche Motorsport Asia-Pacific Ltd., Shanghai	CNY	7.1870	-	100.00	100.00	-	-	4) 6)	2021
Porsche Motorsport North America, Inc., Santa Ana, CA	USD	1.1320	-	100.00	100.00	10,227	– 426		2020
Porsche Movilidad Colombia S.A.S., Bogotá	COP	4,607.0000	-	100.00	100.00	10,275,941	– 504,370		2020
Porsche Partner d.o.o., Belgrade	RSD	117.5800	-	100.00	100.00	102,985	43,499		2020
Porsche Partner d.o.o., Sarajevo	BAM	1.9558	-	100.00	100.00	580	251		2020
Porsche Retail GmbH, Salzburg	EUR		-	100.00	100.00	42	2	5)	2020
Porsche Retail Group Australia Pty. Ltd., Collingwood	AUD	1.5612	-	100.00	100.00	39,868	7,639		2020
Porsche Retail Group Ltd., Reading	GBP	0.8400	-	100.00	100.00	42,428	9,153		2020
Porsche Romania S.R.L., Voluntari	RON	4.9488	-	100.00	100.00	212,238	170,210		2020
Porsche SCG d.o.o. Beograd, Belgrade	RSD	117.5800	-	100.00	100.00	1,380,356	118,943		2020
Porsche Schweiz AG, Rotkreuz	CHF	1.0332	-	100.00	100.00	22,154	3,609		2020
Porsche Services Ibérica, S.L., Madrid	EUR		-	100.00	100.00	1,785	299		2020
Porsche Services Middle East & Africa FZE, Dubai	USD	1.1320	-	100.00	100.00	438	66		2020
Porsche Services Singapore Pte Ltd., Singapore	SGD	1.5281	-	100.00	100.00	194	– 373		2020
Porsche Slovakia, spol. s r.o., Bratislava	EUR		-	100.00	100.00	20,188	7,154		2020
Porsche Slovenija d.o.o., Ljubljana	EUR		-	100.00	100.00	32,040	14,477		2020
Porsche Smart Mobility Canada, Ltd., Toronto, ON	CAD	1.4417	-	100.00	100.00	31	– 54		2020
Porsche Smart Mobility, Inc., Atlanta, GA	USD	1.1320	-	100.00	100.00	– 2,368	– 1,220		2020
Porsche System Engineering Ltd., Zurich	CHF	1.0332	-	100.00	100.00	5,206	– 3		2020
Porsche Taiwan Motors Ltd., Taipei	TWD	31.3270	-	75.00	75.00	733,572	551,907		2020
Porsche Ukraine TOV, Kyiv	UAH	30.8838	-	100.00	100.00	608,174	584,262		2020
Porsche Versicherungs AG, Salzburg	EUR		-	100.00	100.00	86,990	16,833		2020
Porsche Versicherungsagentur TOV, Kyiv	UAH	30.8838	-	100.00	100.00	117,074	43,557		2020
Porsche Volkswagen Corredores de Seguros Chile S.p.A., Santiago de Chile	CLP	964.4600	-	100.00	100.00	153,711	39,226		2020
Porsche Volkswagen Servicios Financieros Chile S.p.A., Santiago de Chile	CLP	964.4600	-	100.00	100.00	3,500,951	1,200,761		2020
Porsche Werkzeugbau s.r.o., Dubnica nad Váhom	EUR		-	100.00	100.00	15,079	531		2020
Porsche Zagreb d.o.o., Zagreb	HRK	7.5161	-	100.00	100.00	286,028	54,111		2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
Porsche Zastupanje u Osiguranju d.o.o., Zagreb	HRK	7.5161	-	100.00	100.00	4,008	3,283		2020
Porsche Zavarovalno Zastopnistvo d.o.o., Ljubljana	EUR		-	100.00	100.00	2,226	819		2020
Porsche Zentrum Zug, Risch AG, Rotkreuz	CHF	1.0332	-	100.00	100.00	4,249	2,834		2020
Power Holdco Lux S.A., Strassen	EUR		-	100.00	100.00	-	-	4) 6)	2021
Power Holdco Spain S.A., Madrid	EUR		-	100.00	100.00	-	-	4) 6)	2021
Power Vehicle Co. Ltd., Bangkok	THB	37.5372	-	100.00	100.00	1,887	– 59		2020
PPF Holding AG, Zug	CHF	1.0332	-	100.00	100.00	6,738	– 32		2020
Premium Automobiles S.A.S., Paris	EUR		-	100.00	100.00	5,985	114		2020
Premium Buc S.A.R.L., Buc	EUR		-	100.00	100.00	– 748	– 405		2020
Premium Douai S.A.S., Lambres-lez-Douai	EUR		-	100.00	100.00	1,774	– 110		2020
Premium II S.A.S., Montigny-le-Bretonneux	EUR		-	100.00	100.00	4,340	104		2020
Premium Metropole Holding S.A.S., Roissy-en-France	EUR		-	100.00	100.00	1,930	184		2020
Premium Metropole S.A.S., Villeneuve d'Ascq	EUR		-	100.00	100.00	5,785	290		2020
Premium Picardie S.A.S., Rivery	EUR		-	100.00	100.00	4,685	244		2020
Premium Vélizy S.A.S., Vélizy-Villacoublay	EUR		-	100.00	100.00	5,846	– 260		2020
PT MAN Energy Solutions Indonesia, Jakarta	IDR	16,133.8300	-	92.62	92.62	127,973,664	40,733,364		2020
PT Scania Parts Indonesia, Balikpapan	IDR	16,133.8300	-	100.00	100.00	4,110	507		2020
Putt Estates (Pty) Ltd., Upington	ZAR	18.0532	-	100.00	100.00	122,949	383	3)	2021
Putt Real Estates (Pty) Ltd., Upington	ZAR	18.0532	-	100.00	100.00	37,084	19	3)	2021
Pyrrhula 6, 7 AB, Stockholm	SEK	10.2548	-	100.00	100.00	11,804	266		2020
Reliable Vehicles Ltd., Milton Keynes	GBP	0.8400	-	100.00	100.00	2,500	-	5)	2019
Re-MAN Parts Ltd., Belper	GBP	0.8400	-	100.00	100.00	-	-		2020
Rinaldi S.p.A., Bolzano	EUR		-	100.00	100.00	-	-	7)	2021
Rio Soluções Digitais Ltda., São Paulo	BRL	6.3068	-	99.99	99.99	10	-		2020
Riviera Technic S.A.S., Mougins	EUR		-	100.00	100.00	1,313	– 165		2020
Ruston & Hornsby Ltd., Stockport	EUR		-	100.00	100.00	-	-	5)	2018
Ruston Diesels Ltd., Stockport	EUR		-	100.00	100.00	-	-	5)	2018
S.A. Trucks Ltd., Bristol	GBP	0.8400	-	100.00	100.00	1	-	5)	2018
Sågverket 6 AB, Södertälje	SEK	10.2548	-	100.00	100.00	664	– 293		2020
Sancar S.A.S., Roissy-en-France	EUR		-	100.00	100.00	5,180	– 152	12)	2020
Saottini Auto S.p.A., Bolzano	EUR		-	100.00	100.00	15,555	1,430		2020
Scan Siam Service Co. Ltd., Bangkok	THB	37.5372	-	100.00	100.00	76,377	11,683		2020
Scanexpo International S.A., Montevideo	USD	1.1320	-	100.00	100.00	8,280	– 28		2020
Scanexpo S.A., Montevideo	UYU	50.5040	-	100.00	100.00	-	-	5)	2018
Scania (Hong Kong) Ltd., Hong Kong	HKD	8.8278	-	100.00	100.00	63,408	19,776		2020
Scania (Malaysia) Sdn. Bhd., Shah Alam	MYR	4.7159	-	100.00	100.00	64,400	14,265		2020
Scania AB, Södertälje	SEK	10.2548	-	100.00	100.00	18,143,909	6,000,003		2021
Scania Administradora de Consórcios Ltda., Cotia	BRL	6.3068	-	99.99	99.99	90,054	8,593		2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
Scania Argentina S.A., Buenos Aires	USD	1.1320	-	100.00	100.00	12,829,593	2,198,093		2020
Scania Australia Pty. Ltd., Melbourne	AUD	1.5612	-	100.00	100.00	73,169	14,496		2020
Scania Banco S.A., São Bernardo do Campo	BRL	6.3068	-	100.00	100.00	503,887	80,627		2020
Scania Belgium N.V., Neder-Over-Heembeek	EUR		-	100.00	100.00	9,499	11,318		2020
Scania BH d.o.o., Sarajevo	BAM	1.9558	-	100.00	100.00	2,985	85		2020
Scania Botswana (Pty) Ltd., Gaborone	BWP	13.3099	-	100.00	100.00	28,156	16,809		2020
Scania Bulgaria EOOD, Sofia	BGN	1.9559	-	100.00	100.00	11,739	3,335		2020
Scania Bus & Coach UK Ltd., Milton Keynes	GBP	0.8400	-	100.00	100.00	1,029	-	5)	2019
Scania Bus Financing AB, Södertälje	SEK	10.2548	-	100.00	100.00	100	-	5)	2020
Scania Central Asia LLP, Almaty	KZT	492.4200	-	100.00	100.00	957	– 46,913		2020
Scania Chile S.A., Santiago de Chile	CLP	964.4600	-	100.00	100.00	17,927,845	4,090,138		2020
Scania Cma Gora d.o.o., Danilovgrad	EUR		-	100.00	100.00	-	-	4)	2020
Scania Colombia S.A.S., Bogotá	COP	4,607.0000	-	100.00	100.00	80,683,505	44,632,389		2020
Scania Comercial, S.A. de C.V., Querétaro	MXN	23.1418	-	100.00	100.00	517,762	– 63,325		2020
Scania Commercial Vehicles India Pvt. Ltd., Bangalore	INR	84.1690	-	100.00	100.00	– 739,490	– 661,122		2020
Scania Commercial Vehicles Renting S.A., San Fernando de Henares	EUR		-	100.00	100.00	36,541	2,007		2020
Scania Commerciale S.p.A., Trento	EUR		-	100.00	100.00	9,084	563		2020
Scania Corretora de Seguros Ltda., São Bernardo do Campo	BRL	6.3068	-	100.00	100.00	2,994	2,950		2018
Scania Credit (Malaysia) Sdn. Bhd., Shah Alam	MYR	4.7159	-	100.00	100.00	420	– 3,025		2020
Scania Credit AB, Södertälje	EUR		-	100.00	100.00	2,380	– 1,308		2020
Scania Credit Argentina S.A.U., Buenos Aires	ARS	116.2451	-	100.00	100.00	-	-	4) 6)	2021
Scania Credit Hrvatska d.o.o., Lucko (Zagreb)	HRK	7.5161	-	100.00	100.00	19,338	3,763		2020
Scania Credit Romania IFN S.A., Ciorogârla	RON	4.9488	-	100.00	100.00	55,550	– 10,152		2020
Scania Credit Singapore Pte. Ltd., Singapore	SGD	1.5281	-	100.00	100.00	297	-		2020
Scania Credit Solutions Pty Ltd., Aeroton	ZAR	18.0532	-	100.00	100.00	14,632	2,004		2020
Scania Credit Taiwan Ltd., New Taipei City	TWD	31.3270	-	100.00	100.00	2,886	– 10,858		2020
Scania CV AB, Södertälje	SEK	10.2548	-	100.00	100.00	44,608,304	3,594,159		2020
Scania Czech Republic s.r.o., Prague	CZK	24.8590	-	100.00	100.00	596,558	311,851		2020
Scania Danmark A/S, Ishöj	DKK	7.4367	-	100.00	100.00	245,744	62,124		2020
Scania Danmark Ejendom ApS, Ishöj	DKK	7.4367	-	100.00	100.00	127,036	11,176		2020
Scania de Venezuela S.A., Valencia	VES	5.1975	-	100.00	100.00	285	22		2020
Scania del Perú S.A., Lima	PEN	4.5176	-	100.00	100.00	52,815	2,520		2020
Scania Delivery Center AB, Södertälje	SEK	10.2548	-	100.00	100.00	139,515	29,008		2020
Scania East Africa Ltd., Nairobi	KES	128.0850	-	100.00	100.00	– 339,526	-		2020
Scania Eesti AS, Tallinn	EUR		-	100.00	100.00	8,094	1,121		2020
Scania Finance Australia Pty. Ltd., Melbourne	AUD	1.5612	-	100.00	100.00	23,240	642		2020
Scania Finance Belgium N.V., Neder-Over-Heembeek	EUR		-	100.00	100.00	16,696	1,299		2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
Scania Finance Bulgaria EOOD, Sofia	BGN	1.9559	-	100.00	100.00	14,858	2,612		2020
Scania Finance Chile S.A., Santiago de Chile	CLP	964.4600	-	100.00	100.00	2,363,399	65,657		2020
Scania Finance Colombia S.A.S., Bogotá	COP	4,607.0000	-	100.00	100.00	5,754,948	– 603,303		2020
Scania Finance Czech Republic spol. s r.o., Prague	CZK	24.8590	-	100.00	100.00	767,615	– 49,421		2020
Scania Finance France S.A.S., Angers	EUR		-	100.00	100.00	61,526	4,813		2020
Scania Finance Great Britain Ltd., London	GBP	0.8400	-	100.00	100.00	97,920	11,688		2020
Scania Finance Hispania EFC S.A., San Fernando de Henares	EUR		-	100.00	100.00	45,310	1,068		2020
Scania Finance Holding AB, Södertälje	SEK	10.2548	-	100.00	100.00	196,576	– 104,054		2020
Scania Finance Ireland Ltd., Dublin	EUR		-	100.00	100.00	11,291	2,094		2020
Scania Finance Israel Ltd., Tel Aviv	ILS	3.5092	-	100.00	100.00	1,000	-		2020
Scania Finance Italy S.p.A., Milan	EUR		-	100.00	100.00	52,133	– 4,767		2020
Scania Finance Korea Ltd., Chung-Ang	KRW	1,344.9650	-	100.00	100.00	34,611,645	1,399,195		2020
Scania Finance Luxembourg S.A., Münsbach	EUR		-	100.00	100.00	4,729	– 124		2018
Scania Finance Magyarország Zrt., Biatorbágy	HUF	369.8350	-	100.00	100.00	2,644,505	120		2020
Scania Finance Mexico, S.A. de C.V. SOFOM, E.N.R., El Marqués	MXN	23.1418	-	100.00	100.00	-	-		2020
Scania Finance Nederland B.V., Breda	EUR		-	100.00	100.00	52,401	5,987	8)	2020
Scania Finance New Zealand Ltd., Auckland	NZD	1.6569	-	100.00	100.00	-	-	4)	2020
Scania Finance Polska Sp. z o.o., Nadarzyn	PLN	4.5943	-	100.00	100.00	219,781	– 9,099		2020
Scania Finance Schweiz AG, Kloten	CHF	1.0332	-	100.00	100.00	6,927	– 1,592		2020
Scania Finance Slovak Republic s.r.o., Senec	EUR		-	100.00	100.00	13,033	– 552		2020
Scania Finance Southern Africa (Pty) Ltd., Aeroton	ZAR	18.0532	-	100.00	100.00	607,294	– 45,318		2020
Scania Financial Leasing (China) Co., Ltd, Shanghai	CNY	7.1870	-	100.00	100.00	160,873	6,361		2020
Scania Finans AB, Södertälje	SEK	10.2548	-	100.00	100.00	1,330,070	63,784		2020
Scania France S.A.S., Angers	EUR		-	100.00	100.00	63,036	18,216		2020
Scania Great Britain Ltd., Milton Keynes	GBP	0.8400	-	100.00	100.00	78,252	35,030		2020
Scania Group (Thailand) Co., Ltd., Samut Prakan	THB	37.5372	-	100.00	100.00	– 223,364	– 227,034		2020
Scania Growth Capital AB, Södertälje	SEK	10.2548	-	90.10	90.10	150,428	– 291		2020
Scania Hispania Holding S.L., San Fernando de Henares	EUR		-	100.00	100.00	39,352	14,495		2020
Scania Hispania S.A., San Fernando de Henares	EUR		-	100.00	100.00	20,938	12,759		2020
Scania Holding France S.A.S., Angers	EUR		-	100.00	100.00	108,563	27,478		2020
Scania Holding Inc., Columbus, IN	USD	1.1320	-	100.00	100.00	1,945	– 370		2020
Scania Hrvatska d.o.o., Lucko (Zagreb)	HRK	7.5161	-	100.00	100.00	49,045	8,895		2020
Scania Hungaria Kft., Biatorbágy	HUF	369.8350	-	100.00	100.00	2,608,639	1,348,217		2020
Scania Industrial Maintenance AB, Södertälje	SEK	10.2548	-	100.00	100.00	41,968	– 3,022		2020
Scania Insurance Nederland B.V., Middelharnis	EUR		-	100.00	100.00	-	-	9)	2019
Scania Insurance Polska Sp. z o.o., Nadarzyn	PLN	4.5943	-	100.00	100.00	2,941	-		2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
Scania Investimentos Imobiliários S.A., Vialonga	EUR		-	100.00	100.00	487	– 3		2020
Scania IT AB, Södertälje	SEK	10.2548	-	100.00	100.00	117,172	– 21		2020
Scania IT France S.A.S., Angers	EUR		-	100.00	100.00	311	168		2020
Scania IT Nederland B.V., Zwolle	EUR		-	100.00	100.00	849	179		2020
Scania Japan Ltd., Tokyo	JPY	130.3200	-	100.00	100.00	– 438,357	59,226		2020
Scania Korea Group Ltd., Seoul	KRW	1,344.9650	-	100.00	100.00	55,008,305	23,609,608		2020
Scania Latin America Ltda., São Bernardo do Campo	BRL	6.3068	-	100.00	100.00	2,802,843	518,060		2020
Scania Latvia SIA, Riga	EUR		-	100.00	100.00	8,742	2,718		2020
Scania Leasing d.o.o., Ljubljana	EUR		-	100.00	100.00	6,879	772		2020
Scania Leasing Ltd., Dublin	EUR		-	100.00	100.00	-	-	5)	2019
Scania Leasing Österreich GmbH, Brunn am Gebirge	EUR		-	100.00	100.00	12,797	-		2020
Scania Leasing RS d.o.o., Krnješevci	RSD	117.5800	-	100.00	100.00	101,501	-		2020
Scania Lízing Kft., Biatorbágy	HUF	369.8350	-	100.00	100.00	399,661	-		2020
Scania Location S.A.S., Angers	EUR		-	100.00	100.00	-	-	5)	2019
Scania Logistics Netherlands B.V., Zwolle	EUR		-	100.00	100.00	4,433	1,090		2020
Scania Luxembourg S.A., Münsbach	EUR		-	100.00	100.00	-	841		2019
Scania Makedonija d.o.o.e.l., Ilinden	MKD	61.6200	-	100.00	100.00	11,233	5,022		2020
Scania Manufacturing (Thailand) Co., Ltd., Samut Prakan	THB	37.5372	-	100.00	100.00	– 439,561	– 486,322		2020
Scania Maroc S.A., Casablanca	MAD	10.5163	-	100.00	100.00	167,221	21,142		2020
Scania Middle East FZE, Dubai	AED	4.1579	-	100.00	100.00	18,079	5,028		2020
Scania Milano S.p.A., Lainate	EUR		-	100.00	100.00	5,141	1,131		2020
Scania Moçambique, S.A., Beira	MZN	72.5600	-	100.00	100.00	– 58,967	– 25,964		2020
Scania Namibia (Pty) Ltd., Windhoek	NAD	18.0520	-	100.00	100.00	52,635	4,375		2020
Scania Nederland B.V., Breda	EUR		-	100.00	100.00	109,701	17,604		2020
Scania New Zealand Ltd., Wellington	NZD	1.6569	-	100.00	100.00	-	-		2018
Scania Omni AB, Södertälje	SEK	10.2548	-	100.00	100.00	2,400	-	5)	2020
Scania Österreich GmbH, Brunn am Gebirge	EUR		-	100.00	100.00	29,880	14,016		2020
Scania Österreich Holding GmbH, Brunn am Gebirge	EUR		-	100.00	100.00	18,589	– 4		2020
Scania Overseas AB, Södertälje	SEK	10.2548	-	100.00	100.00	71,631	– 3,000		2020
Scania Polska S.A., Nadarzyn	PLN	4.5943	-	100.00	100.00	169,960	105,470		2020
Scania Portugal, Unipessoal Lda., Santa Iria de Azóia	EUR		-	100.00	100.00	8,908	2,290		2020
Scania Power Polska Sp. z o.o., Warsaw	PLN	4.5943	-	100.00	100.00	– 8	– 37		2020
Scania Production (China) Co., Ltd., Rugao	CNY	7.1870	-	100.00	100.00	307,057	– 72,334		2020
Scania Production Angers S.A.S., Angers	EUR		-	100.00	100.00	30,594	2,230		2020
Scania Production Meppel B.V., Meppel	EUR		-	100.00	100.00	22,971	2,158		2020
Scania Production Slupsk S.A., Slupsk	PLN	4.5943	-	100.00	100.00	44,884	5,247		2020
Scania Production Zwolle B.V., Zwolle	EUR		-	100.00	100.00	57,789	6,186		2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
Scania Properties Ltd., Milton Keynes	GBP	0.8400	-	100.00	100.00	501	-	5)	2019
Scania Real Estate (UK) Ltd., Milton Keynes	GBP	0.8400	-	100.00	100.00	7,362	945		2020
Scania Real Estate Belgium N.V., Neder-Over-Heembeek	EUR		-	100.00	100.00	3,216	406		2020
Scania Real Estate Bulgaria EOOD, Sofia	BGN	1.9559	-	100.00	100.00	22	– 14		2020
Scania Real Estate Czech Republic s.r.o., Prague	CZK	24.8590	-	100.00	100.00	114,697	– 15,854		2020
Scania Real Estate Finland Oy, Helsinki	EUR		-	100.00	100.00	17,493	3,704		2020
Scania Real Estate France S.A.S., Angers	EUR		-	100.00	100.00	4,055	238		2020
Scania Real Estate Hispania S.L., San Fernando de Henares	EUR		-	100.00	100.00	895	131		2020
Scania Real Estate Holding Luxembourg S.àr.l, Münsbach	EUR		-	100.00	100.00	-	323		2020
Scania Real Estate Holding Oy, Helsinki	EUR		-	100.00	100.00	5,510	– 9		2020
Scania Real Estate Hong Kong Ltd., Hong Kong	HKD	8.8278	-	100.00	100.00	46	– 1	5)	2018
Scania Real Estate Hungaria Kft., Biatorbágy	HUF	369.8350	-	100.00	100.00	1,023,396	128,467		2020
Scania Real Estate Kenya Ltd., Nairobi	KES	128.0850	-	100.00	100.00	183,783	– 11,579		2020
Scania Real Estate Lund AB, Södertälje	SEK	10.2548	-	100.00	100.00	100	-		2020
Scania Real Estate Österreich GmbH, Brunn am Gebirge	EUR		-	100.00	100.00	9,538	1,237		2020
Scania Real Estate Polska Sp. z o.o., Nadarzyn	PLN	4.5943	-	100.00	100.00	66,243	6,741		2020
Scania Real Estate Romania S.R.L., Ciorogârla	RON	4.9488	-	100.00	100.00	6,475	958		2020
Scania Real Estate Schweiz AG, Kloten	CHF	1.0332	-	100.00	100.00	5,515	4,015		2020
Scania Real Estate Services AB, Södertälje	SEK	10.2548	-	100.00	100.00	874,133	69,237		2020
Scania Real Estate Slovakia s.r.o., Senec	EUR		-	100.00	100.00	3,863	536		2020
Scania Real Estate The Netherlands B.V., Breda	EUR		-	100.00	100.00	12,701	3,303		2020
Scania Rent Romania S.R.L., Ciorogârla	RON	4.9488	-	100.00	100.00	13,403	– 3,927		2020
Scania Romania S.R.L., Ciorogârla	RON	4.9488	-	100.00	100.00	13,675	– 10,586		2020
Scania Sales (China) Co., Ltd., Beijing	CNY	7.1870	-	100.00	100.00	113,810	– 18,725	3)	2020
Scania Sales and Service (Guangzhou) Co., Ltd., Guangzhou	CNY	7.1870	-	100.00	100.00	– 16,516	66,681		2020
Scania Sales and Services AB, Södertälje	SEK	10.2548	-	100.00	100.00	16,285,097	1,453,330		2020
Scania Schweiz AG, Kloten	CHF	1.0332	-	100.00	100.00	51,155	23,230		2020
Scania Senegal S.U.A.R.L., Dakar	XOF	655.9570	-	100.00	100.00	35,518	21,265		2020
Scania Services del Perú S.A., Lima	PEN	4.5176	-	100.00	100.00	20,588	– 16,121		2020
Scania Servicii Asigurari S.R.L., Ciorogârla	RON	4.9488	-	100.00	100.00	2,362	70		2020
Scania Servicios, S.A. de C.V., Querétaro	MXN	23.1418	-	100.00	100.00	153	– 22		2020
Scania Siam Co. Ltd., Bangkok	THB	37.5372	-	99.99	99.99	453,963	17,740		2020
Scania Siam Leasing Co. Ltd., Bangkok	THB	37.5372	-	100.00	100.00	438,664	23,896		2020
Scania Singapore Pte. Ltd., Singapore	SGD	1.5281	-	100.00	100.00	9,112	3,364		2020
Scania Slovakia s.r.o., Senec	EUR		-	100.00	100.00	8,823	1,959		2020
Scania Slovenija d.o.o., Ljubljana	EUR		-	100.00	100.00	12,520	1,513		2020
Scania South Africa (Pty) Ltd., Aeroton	ZAR	18.0532	-	100.00	100.00	585,229	67,281		2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
Scania Srbija d.o.o., Krnješevci	RSD	117.5800	-	100.00	100.00	441,760	130,509		2020
Scania Suomi Oy, Helsinki	EUR		-	100.00	100.00	32,100	19,337		2020
Scania Sverige AB, Södertälje	SEK	10.2548	-	100.00	100.00	505,709	– 11,152		2020
Scania Sverige Bussar AB, Södertälje	SEK	10.2548	-	100.00	100.00	42,966	-	5)	2020
Scania Tanzania Ltd., Dar-es-Salaam	TZS	2,609.2600	-	100.00	100.00	– 844,589	– 789,395		2020
Scania Thailand Co. Ltd., Bangkok	THB	37.5372	-	99.99	99.99	120,080	– 2,676		2020
Scania Transportlaboratorium AB, Södertälje	SEK	10.2548	-	100.00	100.00	3,282	– 34		2020
Scania Treasury AB, Södertälje	SEK	10.2548	-	100.00	100.00	80,882,674	624,174		2020
Scania Trucks & Buses AB, Södertälje	SEK	10.2548	-	100.00	100.00	79,210	166		2020
Scania USA Inc., San Antonio, TX	USD	1.1320	-	100.00	100.00	11,224	1,912		2020
Scania West Africa Ltd., Accra	GHS	7.0006	-	100.00	100.00	11,362	– 9,968		2019
Scania-Kringlan AB, Södertälje	SEK	10.2548	-	100.00	100.00	6,000	-	5)	2020
Scania-MAN Administration ApS, Kopenhagen	SEK	10.2548	-	100.00	100.00	1,400	248		2019
Scanlink Ltd., Milton Keynes	GBP	0.8400	-	100.00	100.00	1,956	-	5)	2019
Scanrent - Alguer de Viaturas sem Condutor, S.A., Santa Iria de Azóia	EUR		-	100.00	100.00	11,086	672		2020
Scantruck Ltd., Milton Keynes	GBP	0.8400	-	100.00	100.00	1,671	-	5)	2019
SCI Carlet, Roissy-en-France	EUR		-	100.00	100.00	1,176	184		2020
SCI Carsan, Roissy-en-France	EUR		-	100.00	100.00	745	113		2020
SCI Croix Mesnil, Roissy-en-France	EUR		-	100.00	100.00	1,452	291		2020
SCI de la rue des Chantiers, Roissy-en-France	EUR		-	100.00	100.00	488	110		2020
SCI de la Tour, Roissy-en-France	EUR		-	100.00	100.00	1,918	301		2020
SCI Delcor, Bruay-la-Buissière	EUR		-	100.00	100.00	1,809	79		2020
SCI des Pres, Roissy-en-France	EUR		-	100.00	100.00	1,021	220		2020
SCI Expansion 57, Roissy-en-France	EUR		-	100.00	100.00	231	50		2020
SCI GMC, Roissy-en-France	EUR		-	100.00	100.00	1,485	338		2020
SCI Les Ribes Plein Sud, Roissy-en-France	EUR		-	100.00	100.00	1,177	351		2020
SCI Lumière, Roissy-en-France	EUR		-	100.00	100.00	521	103		2020
SCI Thomas, Roissy-en-France	EUR		-	100.00	100.00	298	60		2020
SEAT Center Arrábida - Automóveis, Lda., Setúbal	EUR		-	100.00	100.00	2,316	141		2020
SEAT CUPRA S.A., Martorell	EUR		-	100.00	100.00	2,603	1,192		2020
SEAT Metropolis Lab Barcelona S.A., Martorell	EUR		-	100.00	100.00	5,368	1,612		2020
SEAT Motor España S.A., Barcelona	EUR		-	100.00	100.00	– 1,408	– 2,168		2020
SEAT, S.A., Martorell	EUR		-	100.00	100.00	1,511,900	– 194,200		2020
Sergo-Arhkon TOV, Kyiv	UAH	30.8838	-	100.00	100.00	2,823	1,379		2020
Shanghai Advanced Automobile Technical Centre Co., Ltd., Shanghai	CNY	7.1870	-	100.00	100.00	10,060	2,466		2020
Shanghai Ducati Trading Co., Ltd., Shanghai	CNY	7.1870	-	100.00	100.00	51,581	29,299		2020
Shanghai Jie Gang Enterprise Management Co., Ltd., Shanghai	CNY	7.1870	-	100.00	100.00	23,638	– 83		2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
Silvercar, Inc., Austin, TX	USD	1.1320	-	100.00	100.00	– 17,600	– 15,648		2020
Simple Way Locações e Serviços S.A., Curitiba	BRL	6.3068	-	100.00	100.00	18,896	– 2,678		2020
Sitech (Shanghai) Automotive Seating Co., Ltd., Shanghai	CNY	7.1870	-	80.00	80.00	162,868	49,542		2020
SITECH Sp. z o.o., Polkowice	PLN	4.5943	-	100.00	100.00	627,907	– 3,206		2020
SIVA – Sociedade de Importação de Veículos Automóveis, S.A., Vila Nova Da Rainha	EUR		-	100.00	100.00	15,903	– 1,693	12)	2020
SIVA Servicos – Assessoria Financeira e Administrativa, S.A., Amadora	EUR		-	100.00	100.00	133	– 387		2020
ŠKODA AUTO a.s., Mladá Boleslav	CZK	24.8590	-	100.00	100.00	94,920,000	15,175,000	10)	2020
SKODA AUTO DigiLab Israel Ltd., Bnei Berak	ILS	3.5092	-	50.00	50.00	129	43		2020
ŠKODA AUTO DigiLab s.r.o., Prague	CZK	24.8590	-	100.00	100.00	159,423	– 7,211		2020
ŠKODA AUTO DigiServices s.r.o., Prague	CZK	24.8590	-	100.00	100.00	157,649	188		2020
ŠKODA AUTO Slovensko, s.r.o., Bratislava	EUR		-	100.00	100.00	16,395	2,446		2020
ŠKODA AUTO Volkswagen India Pvt. Ltd., Pune	INR	84.1690	-	100.00	100.00	39,596,760	2,613,870	3)	2020
ŠkoFIN s.r.o., Prague	CZK	24.8590	-	100.00	100.00	7,472,000	420,000		2020
SLA Treasury Spain S.L, Barcelona	EUR		-	100.00	100.00	-	-	6)	2021
Slobodna Zona Vogosca d.o.o., Vogosca	BAM	1.9558	-	100.00	100.00	326	39		2020
Soauto VGRP - Comércio de Automóveis, S.A., Loures	EUR		-	100.00	100.00	8,532	– 1,415		2020
Société Immobilière Audi S.A.R.L., Paris	EUR		-	100.00	100.00	30,728	306		2020
Södertälje Bilkredit AB, Södertälje	SEK	10.2548	-	100.00	100.00	100	-	5)	2020
SOE Busproduction Finland Oy, Lahti	EUR		-	100.00	100.00	4,741	1,168		2019
Sofidem S.A.S., Roissy-en-France	EUR		-	100.00	100.00	2,196	– 76		2020
Softbridge - Projectos Tecnológicos S.A., Porto Salvo	EUR		-	70.00	70.00	2,136	336		2020
Sonauto Lille S.A.S., Villeneuve d'Ascq	EUR		-	100.00	100.00	4,876	550		2020
Sonauto Lyon S.A.S., Champagne-au-Mont-d'Or	EUR		-	100.00	100.00	6,280	273		2020
Sonauto Roissy S.A.S., Villeneuve d'Ascq	EUR		-	100.00	100.00	5,713	644		2020
Sonauto S.A.S., Roissy-en-France	EUR		-	100.00	100.00	10,425	– 63		2020
Southway Scania Ltd., Milton Keynes	GBP	0.8400	-	100.00	100.00	1,170	-	5)	2019
SST Sustainable Transport Solutions India Pvt. Ltd., Nagpur	INR	84.1690	-	99.99	99.99	46,834	1,329		2020
Suzhou Aobaohang Automobile Sales and Service Co., Ltd., Suzhou	CNY	7.1870	-	100.00	100.00	76,602	3,374		2020
Suzhou Binjie Automobile Sales and Service Co., Ltd., Suzhou	CNY	7.1870	-	100.00	100.00	41,562	11,133		2020
Suzhou Jiejun Automobile Sales and Service Co., Ltd., Suzhou	CNY	7.1870	-	100.00	100.00	200,019	66,331		2020
Suzhou Jiejun Automobile Trading Co., Ltd., Suzhou	CNY	7.1870	-	100.00	100.00	7,389	211		2020
Suzhou Junbaohang Automobile Sales and Service Co., Ltd., Suzhou	CNY	7.1870	-	100.00	100.00	274,803	65,001		2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
Suzhou Lanbaohang Automobile Sales and Service Co., Ltd., Suzhou	CNY	7.1870	-	100.00	100.00	-	-	4) 6)	2021
Suzhou Zhongyue Junbaohang Automobile Sales and Service Co., Ltd., Suzhou	CNY	7.1870	-	100.00	100.00	-	-	4) 6)	2021
Tachy Experts S.A.S., Angers	EUR		-	100.00	100.00	80	6		2020
Taizhou Junbaojie Automobile Sales and Service Co., Ltd., Taizhou	CNY	7.1870	-	100.00	100.00	121,246	53,436		2020
TOV Donbas-Scan-Service, Makijivka	UAH	30.8838	-	100.00	100.00	17,523	403		2020
TOV Kyiv-Scan, Kyiv	UAH	30.8838	-	100.00	100.00	12,704	44		2020
TOV MAN Truck & Bus Ukraine, Kyiv	UAH	30.8838	-	100.00	100.00	281,210	6,263		2020
TOV Scania Credit Ukraine, Kyiv	UAH	30.8838	-	100.00	100.00	196,576	104,054		2020
TOV Scania Ukraine, Kyiv	UAH	30.8838	-	100.00	100.00	109,115	42,421		2020
TOV Scania-Lviv, Lviv	UAH	30.8838	-	100.00	100.00	32,508	295		2020
Transproteccion Agente de Seguros S.A. de C.V., Miguel Hidalgo	MXN	23.1418	-	100.00	100.00	32,710	25,659	7)	2020
TRATON AB, Södertälje	SEK	10.2548	-	100.00	100.00	11,898	– 10,834		2020
TRATON Finance Luxembourg S.A., Strassen	EUR		-	100.00	100.00	26	– 4	4)	2020
TRATON International S.A., Strassen	EUR		-	100.00	100.00	195	– 735	4)	2020
TRATON Sweden AB, Södertälje	SEK	10.2548	-	100.00	100.00	-	-	7)	2021
TRATON US Inc., Wilmington, DE	EUR		-	100.00	100.00	0	-	4) 12)	2020
TRATON, LLC, Herndon, VA	USD	1.1320	-	100.00	100.00	1,129	406		2020
Truck Retail Accounts Corp., Lisle, IL	USD	1.1320	-	100.00	100.00	97,426	7,617	3) 7)	2020
UAB Scania Lietuva, Vilnius	EUR		-	100.00	100.00	7,674	1,522		2020
UMI Urban Mobility International Česká Republika s.r.o., Mladá Boleslav	CZK	24.8590	-	100.00	100.00	156,701	– 59,864		2020
UMI Urban Mobility International France S.A.R.L., Paris	EUR		-	100.00	100.00	7	– 3	4)	2020
UMI Urban Mobility International Italia S.r.l., Milan	EUR		-	100.00	100.00	7	– 3	4)	2020
Union Trucks Ltd., Milton Keynes	GBP	0.8400	-	100.00	100.00	573	-	5)	2019
UpTime Parts, LLC, Lisle, IL	USD	1.1320	-	100.00	100.00	118,755	3,417	3) 7)	2020
Vabis Bilverkstad AB, Södertälje	SEK	10.2548	-	100.00	100.00	101	-	5)	2020
Vabis Försäkringsaktiebolag, Södertälje	SEK	10.2548	-	100.00	100.00	199,299	-		2020
VAREC Ltd., Tokyo	JPY	130.3200	-	100.00	100.00	704,481	92,566		2020
VCI Loan Services, LLC, Salt Lake City, UT	USD	1.1320	-	100.00	100.00	-	-	9)	2019
VCI Ventures, LLC, Herndon, VA	USD	1.1320	-	100.00	100.00	-	-	9)	2020
VfL Wolfsburg (Beijing) Football Club Co., Ltd., Beijing	CNY	7.1870	-	100.00	100.00	2,177	594	3) 4)	2020
Vicentini S.p.A., Bolzano	EUR		-	50.00	50.00	30,047	1,027		2020
Villers Services Center S.A.S., Paris	EUR		-	100.00	100.00	– 3,803	– 1,406		2020
Vindbron Arendal AB, Södertälje	SEK	10.2548	-	100.00	100.00	13,745	– 388		2020
Volkswagen (Anhui) Automotive Co., Ltd., Hefei	CNY	7.1870	-	75.00	75.00	7,330,377	– 273,832		2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
Volkswagen (Anhui) Component Co., Ltd., Hefei	CNY	7.1870	-	100.00	100.00	-	-	4) 6)	2021
Volkswagen (China) Investment Co., Ltd., Beijing	CNY	7.1870	-	100.00	100.00	55,828,411	16,486,013		2020
Volkswagen Administradora de Negócios Ltda., São Paulo	BRL	6.3068	-	100.00	100.00	46,941	– 164		2020
Volkswagen Argentina S.A., Buenos Aires	ARS	116.2451	-	100.00	100.00	55,741,622	– 11,246,899		2020
Volkswagen Autoeuropa, Lda., Quinta do Anjo	EUR		-	100.00	100.00	432,315	47,313		2020
Volkswagen Automatic Transmission (Dalian) Co., Ltd., Dalian	CNY	7.1870	-	100.00	100.00	8,385,884	4,373,716		2020
Volkswagen Automatic Transmission (Tianjin) Co., Ltd., Tianjin	CNY	7.1870	-	100.00	100.00	18,413,448	4,946,855		2020
Volkswagen Autonomy, Inc., Belmont, CA	USD	1.1320	-	100.00	100.00	-	-	4)	2020
Volkswagen Bank S.A., Institución de Banca Múltiple, Puebla	MXN	23.1418	-	100.00	100.00	2,228,000	192,000		2020
Volkswagen Battery Technology Development, LLC, Herndon, VA	USD	1.1320	-	100.00	100.00	-	-	4) 6)	2021
Volkswagen Brokers Argentina S.A., Buenos Aires	ARS	116.2451	-	96.00	96.00	320,175	79,807		2020
Volkswagen Caminhões e Ônibus Comércio e Serviços Ltda., Limeira	BRL	6.3068	-	100.00	100.00	10	-		2020
Volkswagen Commercial Vehicles Services Australia Pty. Ltd., Mornington	AUD	1.5612	-	100.00	100.00	628	409		2020
Volkswagen Corretora de Seguros Ltda., São Paulo	BRL	6.3068	-	100.00	100.00	60,616	39,576		2020
Volkswagen de México, S.A. de C.V., Puebla	MXN	23.1418	-	100.00	100.00	16,732,293	-10,101,631	10)	2020
Volkswagen Digital Solutions, Unipessoal Lda., Lisboa	EUR		-	100.00	100.00	2,513	407		2020
Volkswagen do Brasil Indústria de Veículos Automotores Ltda., São Bernardo do Campo	BRL	6.3068	-	100.00	100.00	– 965,517	-1,092,490		2020
Volkswagen Finance (China) Co., Ltd., Beijing	CNY	7.1870	-	100.00	100.00	14,162,447	409,679		2020
Volkswagen Finance Belgium S.A., Brussels	EUR		-	100.00	100.00	5,460	4,028		2020
Volkswagen Finance Luxemburg S.A., Strassen	EUR		-	100.00	100.00	55,462,135	1,966,567		2020
Volkswagen Finance Overseas B.V., Amsterdam	EUR		-	100.00	100.00	3,033,321	15,432		2020
Volkswagen Finance Pvt. Ltd., Mumbai	INR	84.1690	-	100.00	100.00	13,389,897	222,892	3)	2021
Volkswagen Financial Leasing (Tianjin) Co., Ltd., Tianjin	CNY	7.1870	-	100.00	100.00	592,141	11,011		2020
Volkswagen Financial Ltd., Milton Keynes	GBP	0.8400	-	100.00	100.00	0	-	5)	2020
Volkswagen Financial Services (UK) Ltd., Milton Keynes	GBP	0.8400	-	100.00	100.00	2,008,192	233,116	10)	2020
Volkswagen Financial Services Australia Pty. Ltd., Chullora	AUD	1.5612	-	100.00	100.00	358,932	47,568	8)	2020
Volkswagen Financial Services France S.A., Villers-Cotterêts	EUR		-	100.00	100.00	196,622	327		2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
Volkswagen Financial Services Hellas A.E., Athens	EUR		-	100.00	100.00	2,074	– 223		2020
Volkswagen Financial Services Holding Argentina S.R.L., Buenos Aires	ARS	116.2451	-	100.00	100.00	1,652,341	70,643		2020
Volkswagen Financial Services Ireland Ltd., Dublin	EUR		-	100.00	100.00	– 93,403	7,187		2020
Volkswagen Financial Services Japan Ltd., Tokyo	JPY	130.3200	-	100.00	100.00	25,865,169	3,533,357		2020
Volkswagen Financial Services Korea Co., Ltd., Seoul	KRW	1,344.9650	-	100.00	100.00	342,385,000	15,639,000		2020
Volkswagen Financial Services N.V., Amsterdam	EUR		-	100.00	100.00	1,275,405	10,172		2020
Volkswagen Financial Services Polska Sp. z o.o., Warsaw	PLN	4.5943	-	100.00	100.00	1,590,889	101,882	10)	2020
Volkswagen Financial Services S.p.A., Milan	EUR		-	100.00	100.00	118,676	13,024		2020
Volkswagen Financial Services Schweiz AG, Wallisellen	CHF	1.0332	-	100.00	100.00	8,926	1,489		2020
Volkswagen Financial Services Taiwan Ltd., Taipei	TWD	31.3270	-	100.00	100.00	1,174,734	115,554		2020
Volkswagen Financné služby Maklérska s.r.o., Bratislava	EUR		-	100.00	100.00	62	55		2020
Volkswagen Financné služby Slovensko s.r.o., Bratislava	EUR		-	100.00	100.00	73,294	– 1,297	10)	2020
Volkswagen Finans Sverige AB, Södertälje	SEK	10.2548	-	100.00	100.00	2,073,730	1,380		2020
Volkswagen FS France S.A.S., Roissy-en-France	EUR		-	100.00	100.00	96	– 2		2020
Volkswagen Ghana Ltd., Accra	GHS	7.0006	-	100.00	100.00	– 677	– 687		2020
Volkswagen Group Academy Mexico, S.C., Puebla	MXN	23.1418	-	100.00	100.00	40,433	– 16,730		2020
Volkswagen Group Australia Pty. Ltd., Chullora	AUD	1.5612	-	100.00	100.00	138,228	– 23,731		2020
Volkswagen Group Automotive Retail France S.A.S., Villers-Cotterêts	EUR		-	100.00	100.00	240,308	31,787		2020
Volkswagen Group Canada, Inc., Ajax, ON	CAD	1.4417	-	100.00	100.00	417,000	22,000	10)	2020
Volkswagen Group Charging CZ s.r.o., Prague	CZK	24.8590	-	100.00	100.00	– 299	– 303		2020
Volkswagen Group España Distribución, S.A., El Prat de Llobregat	EUR		-	100.00	100.00	141,216	24,375		2020
Volkswagen Group France S.A., Villers-Cotterêts	EUR		-	100.00	100.00	238,350	31,218		2020
Volkswagen Group Hong Kong Ltd., Hong Kong	HKD	8.8278	-	100.00	100.00	6,252	5,252	13)	2019
Volkswagen Group Import Co., Ltd., Tianjin	CNY	7.1870	-	100.00	100.00	2,655,728	217,280		2020
Volkswagen Group Insurance and Risk Management Services Ltd., in liquidation, Milton Keynes	GBP	0.8400	-	100.00	100.00	43	-	2) 5)	2019
Volkswagen Group Ireland Ltd., Dublin	EUR		-	100.00	100.00	17,333	6,905		2020
Volkswagen Group Italia S.p.A., Verona	EUR		-	100.00	100.00	672,892	45,110		2020
Volkswagen Group Japan K.K., Toyohashi	JPY	130.3200	-	100.00	100.00	28,007,306	1,917,432		2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
Volkswagen Group Malaysia Sdn. Bhd., Kuala Lumpur	MYR	4.7159	-	100.00	100.00	– 738,975	2,858		2020
Volkswagen Group Middle East QFZ LLC, Doha	USD	1.1320	-	100.00	100.00	2,565	402		2020
Volkswagen Group of America Chattanooga Operations, LLC, Chattanooga, TN	USD	1.1320	-	100.00	100.00	284,000	28,000	10)	2020
Volkswagen Group of America Finance, LLC, Herndon, VA	USD	1.1320	-	100.00	100.00	103,000	47,000	10)	2020
Volkswagen Group of America Investments, LLC, Herndon, VA	USD	1.1320	-	100.00	100.00	3,979,000	1,298,000	10)	2020
Volkswagen Group of America, Inc., Herndon, VA	USD	1.1320	-	100.00	100.00	3,854,000	– 55,000	10)	2020
Volkswagen Group Pension Scheme Trustee Ltd., Milton Keynes	GBP	0.8400	-	100.00	100.00	0	-	5)	2020
Volkswagen Group Polska Sp. z o.o., Poznan	PLN	4.5943	-	100.00	100.00	439,780	108,771		2020
Volkswagen Group Real Estate Czech Republic s.r.o., Mladá Boleslav	CZK	24.8590	-	100.00	100.00	– 29,670	– 13,771		2020
Volkswagen Group Real Estate Polska Sp. z o.o., Poznan	PLN	4.5943	-	100.00	100.00	56,029	1,211		2020
Volkswagen Group Real Estate Slovakia s.r.o., Bratislava	EUR		-	100.00	100.00	95,685	3,831		2020
Volkswagen Group Retail France S.A.S., Roissy-en-France	EUR		-	100.00	100.00	160,778	1,008		2020
Volkswagen Group Retail Spain, S.L., El Prat de Llobregat	EUR		-	100.00	100.00	23,346	– 3,667		2020
Volkswagen Group Saudi Arabia, LLC, in liquidation, Riad	SAR	4.2500	-	51.00	51.00	55,776	50	2) 5)	2015
Volkswagen Group Services Kft., Györ	EUR		-	100.00	100.00	2,811	– 489		2020
Volkswagen Group Services Mexico, S.A. de C.V., Puebla	MXN	23.1418	-	100.00	100.00	130,268	– 4,724		2020
Volkswagen Group Services sp. z o.o., Poznan	PLN	4.5943	-	100.00	100.00	10,171	609		2019
Volkswagen Group Services, s.r.o., Bratislava	EUR		-	100.00	100.00	7,433	1,741		2020
Volkswagen Group Services, unipessoal, Lda., Quinta do Anjo	EUR		-	100.00	100.00	14,330	1,620		2020
Volkswagen Group Singapore Pte. Ltd., Singapore	SGD	1.5281	-	100.00	100.00	30,490	– 5,207		2020
Volkswagen Group Sverige AB, Södertälje	SEK	10.2548	-	100.00	100.00	1,265,381	276,378		2020
Volkswagen Group United Kingdom Ltd., Milton Keynes	GBP	0.8400	-	100.00	100.00	700,000	52,100		2020
Volkswagen Group-Ecuador S.A., in liquidation, Quito	USD	1.1320	-	100.00	100.00	14	– 30	2) 5)	2019
Volkswagen Holding Österreich GmbH, Salzburg	EUR		-	100.00	100.00	3,639,368	69,394		2021
Volkswagen Hong Kong Co. Ltd., Hong Kong	HKD	8.8278	-	100.00	100.00	44,021	3,351	13)	2019
Volkswagen Insurance Brokers, Agente de Seguros y de Fianzas, S.A. de C.V., Puebla	MXN	23.1418	-	100.00	100.00	– 43,272	3,593		2020
Volkswagen Insurance Company DAC, Dublin	EUR		-	100.00	100.00	38,119	333		2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
Volkswagen Insurance Service (Great Britain) Ltd., Milton Keynes	GBP	0.8400	-	100.00	100.00	1,738	342		2020
Volkswagen Insurance Services Korea Co., Ltd., Seoul	KRW	1,344.9650	-	100.00	100.00	2,053,226	1,003,023		2020
Volkswagen Insurance Services, Correduria de Seguros, S.L., El Prat de Llobregat	EUR		-	100.00	100.00	26,946	9,498		2020
Volkswagen International Belgium S.A., Brussels	EUR		-	100.00	100.00	1,031,269	15,367		2020
Volkswagen International Estonia AS, Tallinn	EUR		-	100.00	100.00	-	-	4)	2020
Volkswagen International Finance N.V., Amsterdam	EUR		-	100.00	100.00	222,363	23,805		2020
Volkswagen International Insurance Agency Co., Ltd., Taipei	TWD	31.3270	-	100.00	100.00	28,140	21,890		2020
Volkswagen International Luxemburg S.A., Strassen	EUR		-	100.00	100.00	32,147,227	324,426		2020
Volkswagen IT Services India Pvt. Ltd., Pune	INR	84.1690	-	100.00	100.00	964,858	233,252	3)	2020
Volkswagen Japan Sales K.K., Tokio	JPY	130.3200	-	100.00	100.00	1,558,372	60,077		2020
Volkswagen Leasing (Beijing) Co., Ltd., Beijing	CNY	7.1870	-	100.00	100.00	3,459	– 4,921		2020
Volkswagen Leasing (Guangzhou) Co., Ltd., Guangzhou	CNY	7.1870	-	100.00	100.00	– 2,228	– 763		2020
Volkswagen Leasing (Nanjing) Co., Ltd., Nanjing	CNY	7.1870	-	100.00	100.00	– 5,480	– 1,393		2020
Volkswagen Leasing (Shanghai) Co., Ltd., Shanghai	CNY	7.1870	-	100.00	100.00	– 8,616	– 16,488		2020
Volkswagen Leasing (Suzhou) Co., Ltd., Suzhou	CNY	7.1870	-	100.00	100.00	– 1,462	– 1,199		2020
Volkswagen Leasing (Wuxi) Co., Ltd., Wuxi	CNY	7.1870	-	100.00	100.00	360	– 593		2020
Volkswagen Leasing S.A. de C.V., Puebla	MXN	23.1418	-	100.00	100.00	11,973,375	1,223,622		2020
Volkswagen Logistics Prestação de Serviços de Logística e Transporte Ltda., São Bernardo do Campo	BRL	6.3068	-	100.00	100.00	5,468	– 2,028		2020
Volkswagen Mobility Services S.p.A., Bolzano	EUR		-	100.00	100.00	6,918	– 3,082	4)	2020
Volkswagen Mobility Solutions Rwanda Ltd., Kigali	RWF	1,174.2900	-	100.00	100.00	4,635,381	– 903,167		2020
Volkswagen Motor Polska Sp. z o.o., Polkowice	PLN	4.5943	-	100.00	100.00	860,152	147,280	10)	2020
Volkswagen Navarra, S.A., Pamplona	EUR		-	100.00	100.00	707,001	66,216		2020
Volkswagen New Mobility Services Consulting (Beijing) Co., Ltd., Beijing	CNY	7.1870	-	100.00	100.00	7,811	– 7,659		2020
Volkswagen New Mobility Services Investment Co., Ltd., Beijing	CNY	7.1870	-	100.00	100.00	960,884	91,024		2020
Volkswagen North American Region Payment Services, LLC, Herndon, VA	USD	1.1320	-	100.00	100.00	15,000	12,000	10)	2020
Volkswagen of South Africa (Pty) Ltd., Kariega	ZAR	18.0532	-	100.00	100.00	12,286,247	1,584,311	10)	2020
Volkswagen Participações Ltda., São Paulo	BRL	6.3068	-	100.00	100.00	3,764,248	403,132		2020
Volkswagen Passenger Cars Malaysia Sdn. Bhd., Kuala Lumpur	MYR	4.7159	-	100.00	100.00	97,084	1,854		2020
Volkswagen Payments Canada Inc., Ajax, ON	CAD	1.4417	-	100.00	100.00	8	– 1	5)	2020

Name and registered office	Currency	FX rate (Euro 1=) 31/12/2021	Share in capital of Porsche SE % direct	indirect	Total	Equity in thousands Local currency	Profit in thousands Local currency	Foot-note	Year
Volkswagen Payments S.A., Strassen	EUR		-	100.00	100.00	11,622	– 8,448		2020
Volkswagen Payments, LLC, Herndon, VA	USD	1.1320	-	100.00	100.00	3,824	– 734	5) 9)	2020
Volkswagen Poznan Sp. z o.o., Poznan	PLN	4.5943	-	100.00	100.00	2,587,709	525,997	10)	2020
Volkswagen Reinsurance Company DAC, Dublin	EUR		-	100.00	100.00	6,661	– 236		2020
Volkswagen Renting, S.A., Alcobendas (Madrid)	EUR		-	100.00	100.00	90,956	– 6,299		2020
Volkswagen Renting, Unipessoal, Lda., Amadora	EUR		-	100.00	100.00	– 485	– 3,511		2020
Volkswagen S.A. de Ahorro Para Fines Determinados, Buenos Aires	ARS	116.2451	-	100.00	100.00	1,205,741	837,476		2020
Volkswagen Sarajevo d.o.o., Vogosca	BAM	1.9558	-	58.00	58.00	39,675	– 107		2020
Volkswagen Service Sverige AB, Södertälje	SEK	10.2548	-	100.00	100.00	40,970	-		2020
Volkswagen Servicios, S.A. de C.V., Puebla	MXN	23.1418	-	100.00	100.00	20,655	5,774		2020
Volkswagen Serviços Ltda., São Paulo	BRL	6.3068	-	100.00	100.00	47,925	3,859		2020
Volkswagen Serwis Ubezpieczeniowy Sp. z o.o., Warsaw	PLN	4.5943	-	100.00	100.00	86,901	25,681		2020
Volkswagen Slovakia, a.s., Bratislava	EUR		-	100.00	100.00	1,419	207	10)	2020
Volkswagen-Versicherungsdienst GmbH, Vienna	EUR		-	100.00	100.00	4,204	3,726		2020
Voya Travel Technologies S.R.L., Bucharest	RON	4.9488	-	100.00	100.00	228	36		2020
VTXRM - Software Factory Lda., Porto Salvo	EUR		-	90.00	90.00	2,326	377		2020
VW Automotive Cloud, LLC, Redmond, WA	USD	1.1320	-	100.00	100.00	-	-		2020
VW Credit Canada Leasing ULC, Calgary, AL	CAD	1.4417	-	100.00	100.00	-	-	9)	2020
VW Credit Canada, Inc., St. Laurent, QC	CAD	1.4417	-	100.00	100.00	828,737	90,219	9)	2020
VW Credit Leasing Ltd., Herndon, VA	USD	1.1320	-	100.00	100.00	-	-	9)	2020
VW Credit, Inc., Herndon, VA	USD	1.1320	-	100.00	100.00	5,601,214	512,770	8) 10)	2020
VWFS Insurance Services, Inc., Phoenix, AR	USD	1.1320	-	100.00	100.00	-	-	9)	2020
VWFS Protection Services FL, Inc., Herndon, VA	USD	1.1320	-	100.00	100.00	-	-	9)	2020
VWFS Protection Services, Inc., Phoenix, AR	USD	1.1320	-	100.00	100.00	38,430	13,840	9)	2020
VWT Participações em Outras Sociedades e Prestação de Serviços em Geral Ltda., São Bernardo do Campo	BRL	6.3068	-	100.00	100.00	3,281	– 1,253		2020
Wagen Group Retail España, S.A., Barcelona	EUR		-	100.00	100.00	10,115	– 12,062		2020
WE Share Urban Mobility S.L., Madrid	EUR		-	100.00	100.00	– 3	– 6	4)	2020
Wenling Jiejun Automobile Sales and Service Co., Ltd., Taizhou	CNY	7.1870	-	100.00	100.00	37,936	– 10,064	4)	2020
Westrucks Ltd., Milton Keynes	GBP	0.8400	-	100.00	100.00	336	-	5)	2019
WirelessCar (Beijing) Co. Ltd., Beijing	CNY	7.1870	-	100.00	100.00	4,204	1,967		2020
WirelessCar North America Inc., Greensboro, NC	USD	1.1320	-	100.00	100.00	– 288	– 288		2020
WirelessCar Sweden AB, Gothenburg	SEK	10.2548	-	76.66	76.66	258,523	54,197		2020
Wolfsburg Motors S.A.S., Roissy-en-France	EUR		-	100.00	100.00	79,932	– 480		2020
Workhorse International Holding Company, Lisle, IL	USD	1.1320	-	100.00	100.00	2,061	– 105	3) 7)	2020
Wuxi Aobaohang Automobile Sales and Service Co., Ltd., Wuxi	CNY	7.1870	-	100.00	100.00	51,747	– 2,802		2020

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Wuxi Junbaohang Automobile Sales and Service Co., Ltd., Wuxi	CNY	7.1870	-	100.00	100.00	48,838	– 1,693		2020
Yancheng Jiejun Automobile Sales and Service Co., Ltd., Yancheng	CNY	7.1870	-	100.00	100.00	39,707	2,759		2020
Zhejiang Jiejun Automobile Sales and Service Co., Ltd., Hangzhou	CNY	7.1870	-	100.00	100.00	330,017	68,628		2020
Zhongshan Jiejun Automobile Sales and Service Co., Ltd., Zongshan	CNY	7.1870	-	100.00	100.00	41,227	– 3,773	4)	2020
Zhuhai Jiejun Automobile Sales and Service Co., Ltd., Zhuhai	CNY	7.1870	-	100.00	100.00	173,016	41,850		2020
Equity investments - Germany									
PTV Group									
Bahn.Elektro.Planung. GmbH (B.E.P.), Karlsruhe	EUR		-	49.00	49.00	– 29	– 117	10)	2021
European Center for Information and Communication Technologies - EICT GmbH, Berlin	EUR		-	20.00	20.00	1,711	176		2020
VARTA Führer GmbH, Ostfildern	EUR		-	10.00	10.00	687	33		2019
YellowMap AG, Karlsruhe	EUR		-	5.00	5.00	3,298	– 260		2020
Volkswagen Group									
&Charge GmbH, Frankfurt am Main	EUR		-	21.65	21.65	-	– 868		2020
Allianz für die Region GmbH, Braunschweig	EUR		-	8.70	8.70	965	– 32		2020
Artificial Intelligence Network Ingolstadt GmbH, Ingolstadt	EUR		-	8.33	8.33	80	– 24		2020
August Horch Museum Zwickau GmbH, Zwickau	EUR		-	50.00	50.00	1,575	– 64		2020
Autoport Emden GmbH, Emden	EUR		-	33.33	33.33	115	15		2020
Autosar GbR, Munich	EUR		-	11.11	11.11	-	-		2020
aware THE PLATFORM GmbH, Berlin	EUR		-	5.00	5.00	-	-	7)	2021
Axel Springer Porsche GmbH & Co. KG, Berlin	EUR		-	50.00	50.00	7,428	– 3,109		2020
Axel Springer Porsche Management GmbH, Berlin	EUR		-	50.00	50.00	15	– 6		2020
Bertrandt AG, Ehningen	EUR		-	29.10	29.10	330,428	12,868	3)	2020
Car2Car Communication Consortium, Braunschweig	EUR		-	11.11	11.11	307	– 138		2020
Customcells Holding GmbH, Itzehoe	EUR		-	13.27	13.27	-	-	7)	2021
CyMotive Technologies GmbH, Wolfsburg	EUR		-	40.00	40.00	571	186		2020
DCSO Deutsche Cyber-Sicherheitsorganisation GmbH, Berlin	EUR		-	25.00	25.00	5,883	– 1,633		2020
Deutsche Management Akademie Niedersachsen gGmbH, Celle	EUR		-	5.48	5.48	452	– 101		2020

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Deutsches Forschungszentrum für Künstliche Intelligenz GmbH, Kaiserslautern	EUR		-	2.50	2.50	1,508	1,539		2019
Digital Mobility Leasing GmbH, Kassel	EUR		-	26.00	26.00	3,512	1,617		2020
Digitales Gründerzentrum der Region Ingolstadt GmbH, Ingolstadt	EUR		-	25.00	25.00	4,398	– 441		2020
e.solutions GmbH, Ingolstadt	EUR		-	49.00	49.00	61,842	23,758		2020
Earlybird DWES Fund VI GmbH & Co. KG, Munich	EUR		-	4.84	4.84	107,800	– 9,539		2020
Earlybird DWES Fund VII GmbH & Co. KG, Munich	EUR		-	2.95	2.95	-	-	7)	2021
Elektronische Fahrwerksysteme GmbH, Gaimersheim	EUR		-	49.00	49.00	19,844	2,904		2020
etone Motion Analysis GmbH, Berlin	EUR		-	2.37	2.37	-	-	7)	2021
Fahr- und Sicherheitstraining FuS GmbH, in liquidation, Ingolstadt	EUR		-	27.45	27.45	78	679	2) 5)	2020
Fahrzeugteile Service-Zentrum Mellendorf GmbH, in liquidation, Wedemark	EUR		-	49.70	49.70	– 1,710	– 483	2) 5)	2018
Fanzone Media GmbH, Berlin	EUR		-	4.99	4.99	618	– 150	4)	2020
FC Bayern München AG, Munich	EUR		-	8.33	8.33	471,700	1,800	3)	2021
FC Ingolstadt 04 Fussball GmbH, Ingolstadt	EUR		-	19.94	19.94	22,098	– 4,466	3)	2021
FDTech GmbH, Chemnitz	EUR		-	49.00	49.00	718	715		2020
FFK Fahrzeugservice Förtsch GmbH Kronach, Kronach	EUR		-	30.00	30.00	1,473	97		2020
FleetCompany GmbH, Oberhaching	EUR		-	66.35	66.35	9,496	– 6,513		2020
FlexFactory GmbH, Stuttgart	EUR		-	50.00	50.00	991	– 9	4)	2020
Futurepath GmbH, Berlin	EUR		-	49.00	49.00	-	-	7)	2021
GIF Gewerbe- und Industriepark Bad Friedrichshall GmbH, Bad Friedrichshall	EUR		-	30.00	30.00	8,806	396		2020
GKH - Gemeinschaftskraftwerk Hannover GmbH, Hanover	EUR		-	15.31	15.31	10,226	-	1)	2020
Grundstücksgesellschaft Schlossplatz 1 mbH & Co. KG, Berlin	EUR		-	8.16	8.16	934	525		2020
GVZ Entwicklungsgesellschaft Wolfsburg mbH, Wolfsburg	EUR		-	30.81	30.81	4,515	165		2020
GVZ Konsolidierungszentrum Betreibergesellschaft mbH, Ingolstadt	EUR		-	16.61	16.61	10,870	575		2020
HINO & TRATON Global Procurement GmbH, Munich	EUR		-	51.00	51.00	2,025	149		2020
holoride GmbH, Munich	EUR		-	24.49	24.49	– 1,996	– 1,311		2020
H-TEC SYSTEMS GmbH, Augsburg	EUR		-	100.00	100.00	3,983	– 7,376		2020
Hubject GmbH, Berlin	EUR		-	15.61	15.61	14,325	-		2020
HWW - Höchstleistungsrechner für Wissenschaft und Wirtschaft GmbH, Stuttgart	EUR		-	10.00	10.00	1,275	59		2020

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IAV GmbH Ingenieurgesellschaft Auto und Verkehr, Berlin	EUR		-	50.00	50.00	159,800	– 13,400		2020
IGE Infrastruktur und Gewerbeimmobilien Entwicklungs GmbH & Co. KG, Ingolstadt	EUR		-	100.00	100.00	16,950	978		2020
IN-Campus GmbH, Ingolstadt	EUR		-	95.10	95.10	81,412	– 4,282		2020
inpro Innovationsgesellschaft für fortgeschrittene Produktionssysteme in der Fahrzeugindustrie mbH, Berlin	EUR		-	33.33	33.33	2,213	-		2020
Intelligent Energy System Services GmbH, Ludwigsburg	EUR		-	50.00	50.00	-	-	7)	2021
Internationale Schule Hannover Region GmbH, Hanover	EUR		-	10.92	10.92	4,350	136	3)	2020
IONITY Holding GmbH & Co. KG, Munich	EUR		-	20.00	20.00	228,255	– 42,253		2020
LGI Logistikzentrum im Güterverkehrszentrum Ingolstadt Betreibergesellschaft mbH, Ingolstadt	EUR		-	50.00	50.00	108,500	7,842		2020
Mobility Trader Holding GmbH, Berlin	EUR		-	73.43	73.43	282,672	– 5,357		2020
MTC Marine Training Center Hamburg GmbH, Hamburg	EUR		-	24.83	24.83	374	– 55		2020
New Horizon GmbH, Berlin	EUR		-	16.92	16.92	– 1,417	– 2,952		2020
Niedersächsische Gesellschaft zur Endablagerung von Sonderabfall mbH, Hanover	EUR		-	10.00	10.00	11,714	3,049		2020
NitroBox GmbH, Hamburg	EUR		-	7.35	7.35	1,364	– 325		2020
Objekt Audi Zentrum Berlin-Charlottenburg Verwaltungsgesellschaft mbH, Berlin	EUR		-	50.00	50.00	81	2		2020
Objektgesellschaft Audi Zentrum Berlin-Charlottenburg mbH & Co. KG, Berlin	EUR		-	50.00	50.00	3,641	554		2020
Pakt Zukunft Heilbronn-Franken gGmbH, Heilbronn	EUR		-	20.00	20.00	66	– 1		2020
PosernConnect GmbH, Sittensen	EUR		-	49.00	49.00	905	351		2020
PROSTEP AG, Darmstadt	EUR		-	9.96	9.96	11,618	912		2020
Quartett mobile GmbH, Munich	EUR		-	49.00	49.00	3,159	521		2020
Rheinmetall MAN Military Vehicles GmbH, Ottobrunn	EUR		-	49.00	49.00	55,268	2,848		2020
Roland Holding GmbH, Munich	EUR		-	22.83	22.83	3,006	1		2020
RYDES GmbH, Berlin	EUR		-	5.00	5.00	-	-	7)	2021
Scantinel Photonics GmbH, Ulm	EUR		-	43.00	43.00	-	-	7)	2021
sennder GmbH, Berlin	EUR		-	13.69	13.69	78,007	– 9,061		2019
SGL Carbon SE, Wiesbaden	EUR		-	7.41	7.41	410,145	– 65,575		2020
Smart Press Shop GmbH & Co. KG, Stuttgart	EUR		-	50.00	50.00	8,654	– 2,320		2020
Smart Press Shop Verwaltungs-GmbH, Stuttgart	EUR		-	50.00	50.00	29	2		2020
Telematics Solutions GmbH, Berlin	EUR		-	46.73	46.73	2	0		2020
The Business Romantic Society Verwaltungs GmbH, Berlin	EUR		-	5.14	5.14	-	-	4)	2020

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Theater der Stadt Wolfsburg GmbH, Wolfsburg	EUR		-	25.40	25.40	124	-	3)	2020
Valtech Mobility GmbH, Munich	EUR		-	49.00	49.00	29,030	10,513		2020
Verimi GmbH, Berlin	EUR		-	29.99	29.99	15,307	– 19,253		2020
Verwaltungsgesellschaft Wasseralfingen mbH, Aalen	EUR		-	50.00	50.00	14,453	– 11		2020
Volkswagen Autoversicherung Holding GmbH, Braunschweig	EUR		-	51.00	51.00	143,349	26,095		2020
VW-VM Verwaltungsgesellschaft mbH, in liquidation, Ellwangen	EUR		-	50.00	50.00	20	– 16	2) 5)	2019
Wolfsburg AG, Wolfsburg	EUR		-	50.00	50.00	35,961	– 13,018		2020
XL2 GmbH, Heilbronn	EUR		-	49.00	49.00	– 870	– 895	4)	2020
Equity investments – other countries									
INRIX Inc., Kirkland, Washington	USD	1.1320	-	11.65	11.65	– 142,444	– 1,436	8)	2020
PTV Group									
Mygistics Inc., Kansas City, Missouri	USD	1.1320	-	30.00	30.00	-	-	5)	2021
Volkswagen Group									
24M Technologies, Inc., Cambridge, MA	USD	1.1320	-	25.00	25.00	-	-	7)	2021
A.P.A.D. S.a.r.l., Aubière	EUR		-	18.87	18.87	1,479	258		2020
actnano Inc., Cambridge, MA	USD	1.1320	-	3.59	3.59	-	-	7)	2021
AMEXCI AB, Karlskoga	SEK	10.2548	-	9.10	9.10	33,963	– 20,402		2020
Anagog Ltd., Tel Aviv	ILS	3.5092	-	7.23	7.23	26,365	-		2020
Andalusian Energy LLC, Houston, TX	USD	1.1320	-	15.00	15.00	-	-		2020
Anhui Jianghuai Automobile Group Holdings Ltd., Hefei	CNY	7.1870	-	50.00	50.00	16,420,125	289,830	4)	2020
Argo AI, LLC, Pittsburgh, PA	USD	1.1320	-	40.78	40.78	-	-	8)	2020
Aspin Kemp & Associates Holding Corp., Montague, PE	CAD	1.4417	-	40.00	40.00	27,718	– 2,539		2020
Assocaaf S.p.A., Milan	EUR		-	0.03	0.03	6,424	150		2020
Autonomous Mobility Israel Ltd., Tel Aviv	ILS	3.5092	-	33.33	33.33	-	-	4)	2019
Beijing Shouqi Easy Go Technology Co., Ltd., Beijing	CNY	7.1870	-	20.00	20.00	– 2,897,060	-1,556,772		2020
BITS DATA i Södertälje AB, Södertälje	SEK	10.2548	-	33.00	33.00	23	5		2020
Bugatti International Holding S.à r.l., Luxembourg	EUR		-	49.00	49.00	-	-	4) 6)	2021
Bugatti Rimac d.o.o., Sveta Nedelja	HRK	7.5161	-	45.00	45.00	-	-	4) 6)	2021
Bumper International Ltd., London	GBP	0.8400	-	4.79	4.79	-	-	7)	2021
CAMS New Energy Technology Co. Ltd., Changzhou	CNY	7.1870	-	30.00	30.00	348,562	– 47,684		2020
Central Eléctrica Anhangüera S.A., São Paulo	BRL	6.3068	-	40.00	40.00	56,628	7,661		2020

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Central Eléctrica Monjolinho Ltda., São Paulo	BRL	6.3068	-	51.00	51.00	61	0		2020
China Intelligent and Connected Vehicles (Beijing) Research Institute Co., Ltd., Shanghai	CNY	7.1870	-	4.55	4.55	1,195,607	– 82,665		2020
Climatech Innovation Limited Partnership, Tel Aviv	ILS	3.5092	-	20.00	20.00	-	-	4) 6)	2021
Climatech Nation Ltd., Tel Aviv	ILS	3.5092	-	20.00	20.00	-	-	4) 6)	2021
Collect Car B.V., Rotterdam	EUR		-	60.00	60.00	7,465	– 592		2020
Combient AB, Stockholm	SEK	10.2548	-	4.65	4.65	40	– 6		2020
Connect IQ Labs, Inc., Redwood City, CA	USD	1.1320	-	4.90	4.90	8,048	– 2,944		2020
Consorzio Distribuzione Ricambi Toscana S.C.R.L., Calenzano	EUR		-	3.22	3.22	350	10		2020
Consorzio Nazionale Imballaggi in Breve Conai, Rom	EUR		-	-	-	19,721	399		2020
Corebon AB, Arlöv	SEK	10.2548	-	24.20	24.20	88,288	370		2020
Credi2 GmbH, Vienna	EUR		-	20.00	20.00	1,908	– 2,399		2020
Cresta Intelligence Inc., Wilmington, DE	USD	1.1320	-	0.72	0.72	-	-	7)	2021
Cubic Telecom Ltd., Dublin	EUR		-	22.68	22.68	17,847	– 2,211	8)	2020
Cummins-Scania XPI Manufacturing, LLC, Columbus, IN	USD	1.1320	-	50.00	50.00	145,935	8,882		2020
CyMotive Technologies Ltd., Herzliya	USD	1.1320	-	40.00	40.00	1,896	– 6		2020
D.O.C. Ricambi Originali Brescia-Bergamo S.c.r.l., Rovato	EUR		-	5.00	5.00	242	20		2020
DFM N.V., Amersfoort	EUR		-	60.00	60.00	235,098	26,521	10)	2020
Drive.AI, Inc., in liquidation, Mountain View, CA	USD	1.1320	-	9.02	9.02	20,039	– 34,332	2) 5)	2018
DSP Concepts, Inc., Santa Clara, CA	USD	1.1320	-	4.17	4.17	16,362	– 3,541		2020
Enel X Mobility HPC S.r.l., Milan	EUR		-	50.00	50.00	-	-	4) 6)	2021
Enersize OY, Helsinki	EUR		-	2.75	2.75	1,781	– 2,181		2020
FAW-Volkswagen Automotive Co., Ltd., Changchun	CNY	7.1870	-	40.00	40.00	63,954,719	30,497,666		2020
Forge Nano, Inc., Louisville, CO	USD	1.1320	-	12.50	12.50	24,105	6,301		2020
Gotion High-Tech Co., Ltd., Hefei	CNY	7.1870	-	26.47	26.47	-	-	7)	2021
Greyp bikes d.o.o., Sveta Nedelja	HRK	7.5161	-	50.52	50.52	5,377	– 14,996		2020
GT Gettaxi Ltd., Limassol	USD	1.1320	-	20.72	20.72	– 226,169	– 96,925	8)	2020
Györ-Pér Repülötér Kft., Pér	HUF	369.8350	-	46.10	46.10	1,765,066	– 10,866		2020
H2GS AB, Stockholm	SEK	10.2548	-	2.02	2.02	-	-	7)	2021
Hangzhou Wanxiang Culture Technology Co., Ltd., Hangzhou	CNY	7.1870	-	3.65	3.65	-	-	7)	2021
Innokraft AB, Sundsvall	SEK	10.2548	-	46.00	46.00	4,483	-		2020
Innovative Charging Solutions (Suzhou) New Energy Technology Co., Ltd., Suzhou	CNY	7.1870	-	50.00	50.00	285,942	– 14,058	4)	2020
Intamsys Technology Co., Ltd., Dongguan	CNY	7.1870	-	2.77	2.77	-	-	7)	2021
Lenkrad Invest (Pty) Ltd., Sandton	ZAR	18.0532	-	51.00	51.00	30,635	25,580		2020

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Maghreb Truck Industry SpA, Sidi M'Hamed	DZD	157.4070	-	10.00	10.00	128,980	– 1,020	4)	2019
Magnum Power Products, LLC, Franklin, IN	USD	1.1320	-	30.00	30.00	43,050	876	3) 7)	2020
MAN Diesel & Turbo Ghana Ltd., Accra	EUR		-	90.00	90.00	-	-	5) 13)	2018
MAN Financial Services (SA) (RF) (Pty) Ltd., Johannesburg	ZAR	18.0532	-	50.00	50.00	158,438	3,875	10)	2020
Material Science Center Qatar QSTP-LLC, in liquidation, Doha	QAR	4.1217	-	50.00	50.00	8,247	– 5,846	2) 5)	2014
Maudlin International Parts and Services of Palm Bay, LLC, Lisle, IL	USD	1.1320	-	49.00	49.00	469	– 100	3) 7)	2020
Mobility Trader Spain S.L., Barcelona	EUR		-	100.00	100.00	-	-	4)	2020
Mobvoi, Inc., George Town	CNY	7.1870	-	17.50	17.50	554,130	– 335,393	8)	2019
MOS Intelligent Connectivity Technology Co. Ltd., Chengdu	CNY	7.1870	-	16.66	16.66	511,363	– 19,031		2020
Motorbranschens Bärgningstjänst i Malmö AB, Malmö	SEK	10.2548	-	14.67	14.67	10,927	1,177		2020
ND Holdings, LLC, Lisle, IL	USD	1.1320	-	30.00	30.00	24,574	– 3,090	3) 7)	2020
Newstream Enterprises, LLC, Springfield, MO	USD	1.1320	-	49.00	49.00	4,940	1,692	3) 7)	2021
NorthVolt AB, Stockholm	SEK	10.2548	-	23.57	23.57	11,956	– 600		2020
NOVA S.p.A. Consortile, Villafranca di Verona	EUR		-	5.16	5.16	1,132	143		2020
Nozomi Networks, Inc., San Francisco, CA	USD	1.1320	-	0.73	0.73	-	-	7)	2021
OneH2, Inc., Hickory, NC	USD	1.1320	-	5.13	5.13	-	-	3) 7)	2021
Oppland Tungbilservice A/S, Fagernes	NOK	9.9894	-	50.00	50.00	2,056	5,701		2020
Österreichische Shredder - Altautoentsorgungs- und Entwicklungs GmbH, Lambach	EUR		-	14.29	14.29	78	3		2020
Österreichische Shredder - Altautoentsorgungs- und Entwicklungs-GmbH & Co KG, Lambach	EUR		-	14.29	14.29	85	11		2020
PLA.NET S.c.r.l., Rimini	EUR		-	5.26	5.26	78	2		2020
Playbook Technologies Inc., New York, NY	USD	1.1320	-	6.04	6.04	5,527	– 2,935		2020
Powertrain Industria e Comercia Ltda., Resende	BRL	6.3068	-	50.00	50.00	3,620	278	7)	2020
QSV Operations LLC, San Jose, CA	USD	1.1320	-	50.00	50.00	3,407	– 13		2020
QuantumScape Corporation, San Jose, CA	USD	1.1320	-	20.10	20.10	351,772	-1,681,904	4)	2020
Rimac Automobili d.o.o., Sveta Nedelja	HRK	7.5161	-	21.96	21.96	918,715	1,125		2020
Roboyo Midco Limited, Stockholm	SEK	10.2548	-	15.83	15.83	26,292	3,981		2020
RS Holdings, Inc., El Segundo, CA	USD	1.1320	-	4.42	4.42	-	-	7)	2021
RSE Markets, Inc., New York, NY	USD	1.1320	-	4.66	4.66	10,720	– 6,606		2020
SAIC Volkswagen Automotive Co., Ltd., Shanghai	CNY	7.1870	-	50.00	50.00	32,897,403	15,243,862		2020
SAIC-Volkswagen Sales Co., Ltd., Shanghai	CNY	7.1870	-	30.00	30.00	3,206,102	2,781,291		2020
ScaValencia, S.A., Ribarroja del Turia	EUR		-	26.00	26.00	13	1		2020
SeeReal Technologies S.A., Münsbach	EUR		-	10.76	10.76	7,193	– 3,756		2020
Servicios Especiales de Ventas Automotrices, S.A. de C.V., Mexico City	MXN	23.1418	-	25.00	25.00	89,475	1,108		2020

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Servizi Ricambi Originali S.c.r.l., Trento	EUR		-	7.99	7.99	164	5		2020
Shanghai Juzhong Smart Mobility Co., Ltd., Shanghai	CNY	7.1870	-	40.00	40.00	12,008	– 13,442	13)	2020
Shanghai Volkswagen Powertrain Co., Ltd., Shanghai	CNY	7.1870	-	60.00	60.00	3,759,622	695,605		2020
Shenzhen Haylion Technologies Co. Ltd., Shenzhen	CNY	7.1870	-	2.00	2.00	84,871	3,176		2020
Shuttel B.V., Leusden	EUR		-	49.00	49.00	3,062	23		2020
Sinotruk (Hong Kong) Ltd., Hong Kong	CNY	7.1870	-	25.00	25.00	35,679,407	7,423,650	8) 10)	2020
ŠKO-ENERGO FIN s.r.o., Mladá Boleslav	CZK	24.8590	-	52.50	52.50	12,678	– 1,510	5)	2020
ŠKO-ENERGO s.r.o., Mladá Boleslav	CZK	24.8590	-	67.00	67.00	65,207	2,170		2020
Smart Material Corp., Sarasota, FL	USD	1.1320	-	24.90	24.90	935	– 20		2020
Society for Worldwide Interbank Financial Telecommunications SCRL, La Hulpe	EUR		-	0.01	0.01	487,078	35,824	8) 10)	2020
Södertälje Science Park AB, Södertälje	SEK	10.2548	-	25.00	25.00	2,223	1,335		2020
SOVAC Production S.P.A., Algiers	DZD	157.4070	-	5.00	5.00	21,437,316	16,082,310		2018
Stellar Telecommunications S.A.S., Meudon	EUR		-	20.00	20.00	-	-	7)	2021
Tactile Mobility Ltd., Haifa	USD	1.1320	-	11.36	11.36	-	-	7)	2021
TAS Tvornica Automobila Sarajevo d.o.o., in liquidation, Vogosca	BAM	1.9558	-	50.00	50.00	– 22,441	– 43	2) 5)	2015
The Embassies of Good Living AG, Zurich	CHF	1.0332	-	7.15	7.15	-	-	7)	2021
There Holding B.V., Rijswijk	EUR		-	29.74	29.74	1,214,347	205,807	10)	2020
TriEye Ltd., Tel Aviv	ILS	3.5092	-	3.00	3.00	– 20,719	– 36,416		2020
Trio Bilservice AB, Stockholm-Arlanda	SEK	10.2548	-	33.33	33.33	540	– 4		2020
TTTech Auto AG, Vienna	EUR		-	29.69	29.69	75,461	– 12,260		2020
TuSimple Holdings Inc., San Diego, CA	USD	1.1320	-	7.41	7.41	– 405,473	– 198,829		2020
Tynset Diesel A/S, Tynset	NOK	9.9894	-	50.00	50.00	1,188	4,840		2020
Urgent.ly Inc., Vienna, VA	USD	1.1320	-	4.68	4.68	3,740	– 22,401		2020
UZ Truck and Bus Motors, LLC, Samarkand	UZS	12,247.8650	-	32.89	32.89	176,753,722	107,565,125		2019
VDF Servis ve Ticaret A.S., Istanbul	TRY	15.1347	-	51.00	51.00	362,181	83,730	8)	2020
Ventic LLC, Wilmington, DE	USD	1.1320	-	51.00	51.00	-	-		2020
Via Transportation, Inc., San Francisco, CA	USD	1.1320	-	0.03	0.03	-	-		2020
Virtual Turntable (Beijing) Internet Information Service Co., Ltd., Beijing	CNY	7.1870	-	34.00	34.00	36,941	– 14,216		2020
Volkswagen D'Ieteren Finance S.A., Brussels	EUR		-	50.00	50.00	143,220	2,982		2020
Volkswagen FAW Engine (Dalian) Co., Ltd., Dalian	CNY	7.1870	-	60.00	60.00	8,930,823	4,121,137		2020
Volkswagen FAW Platform Co., Ltd., Changchun	CNY	7.1870	-	60.00	60.00	1,285,820	155,454		2020
Volkswagen Financial Services Compañia Financiera S.A., Buenos Aires	ARS	116.2451	-	49.00	49.00	2,731,884	3,231		2020
Volkswagen Financial Services South Africa (Pty) Ltd., Sandton	ZAR	18.0532	-	51.00	51.00	– 1,027,670	– 746,438		2020

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Volkswagen Losch Financial Services S.A., Howald	EUR		-	60.00	60.00	3,877	722		2020
Volkswagen Møller Bilfinans A/S, Oslo	NOK	9.9894	-	51.00	51.00	3,536,184	289,672	10)	2020
Volkswagen Pon Financial Services B.V., Amersfoort	EUR		-	60.00	60.00	168,521	12,716	8) 12)	2020
Volkswagen Semler Finans Danmark A/S, Bröndby	DKK	7.4367	-	51.00	51.00	181,703	– 43,391		2020
Volkswagen Transmission (Shanghai) Co., Ltd., Shanghai	CNY	7.1870	-	60.00	60.00	723,652	– 286,777		2020
Volkswagen-Mobvoi (Beijing) Information Technology Co., Ltd., Beijing	CNY	7.1870	-	50.00	50.00	205,707	– 59,618		2020
Wayke Holding AB, Stockholm	SEK	10.2548	-	0.25	0.25	45,289	– 15,637		2020
Wayray AG, Zurich	USD	1.1320	-	7.90	7.90	46,032	– 13,089		2020
Westly Capital Partners Fund III, L.P., Menlo Park, CA	USD	1.1320	-	8.39	8.39	168,474	88,424		2020
Westly Capital Partners Fund IV, L.P., Menlo Park, CA	USD	1.1320	-	6.65	6.65	-	-	4) 7)	2021
Xuanlin (Shanghai) Information Technology Co., Ltd., Shanghai	CNY	7.1870	-	6.00	6.00	9,410	– 13,539		2020
Zync Inc., San Francisco, CA	USD	1.1320	-	5.00	5.00	– 784	– 790		2020

1) Profit and loss transfer agreement
2) In liquidation
3) Diverging fiscal year
4) Short fiscal year
5) Currently no operations
6) Newly founded
7) Newly acquired
8) Consolidated financial statements
9) Figures included in the parent company's consolidated financial statements
10) Figures in accordance with IFRSs
11) Profit and loss transfer agreement as of 2021
12) Matter as defined by Sec. 1 UmwG
13) Decision made to liquidate

[24] Members of the supervisory board and the board of management of Porsche Automobil Holding SE and their membership in other German statutory supervisory boards and comparable domestic and foreign control bodies

Members of the supervisory board

Dr. Wolfgang Porsche
Chairman

Chairman of the supervisory board of
Dr. Ing. h.c. F. Porsche AG

Appointments:
- ● AUDI AG, Ingolstadt
- ● Dr. Ing. h.c. F. Porsche AG, Stuttgart (chairman)
- ● Volkswagen AG, Wolfsburg
- o Familie Porsche AG Beteiligungsgesellschaft, Salzburg (chairman)
- o Porsche Cars Great Britain Ltd., Reading
- o Porsche Cars North America Inc., Atlanta
- o Porsche Greater China, consisting of:
  Porsche (China) Motors Ltd., Shanghai
  Porsche Hong Kong Ltd., Hong Kong
- o Porsche Holding Gesellschaft m.b.H., Salzburg
- o Schmittenhöhebahn AG, Zell am See

Dr. Hans Michel Piëch
Deputy chairman

Member of the supervisory board
of Volkswagen AG

Appointments:
- ● AUDI AG, Ingolstadt
- ● Dr. Ing. h.c. F. Porsche AG, Stuttgart
- ● Volkswagen AG, Wolfsburg
- o Porsche Cars Great Britain Ltd., Reading
- o Porsche Cars North America Inc., Atlanta
- o Porsche Greater China, consisting of:
  Porsche (China) Motors Ltd., Shanghai
  Porsche Hong Kong Ltd., Hong Kong
- o Porsche Holding Gesellschaft m.b.H., Salzburg
- o Schmittenhöhebahn AG, Zell am See
- o Volksoper Wien GmbH, Vienna

Appointments as of 31 December 2021

- ● Membership in German statutory supervisory boards
- o Comparable appointments in Germany and abroad

Prof. Dr. Ulrich Lehner
Chairman of the supervisory board
of Deutsche Telekom AG

Appointments:
- Deutsche Telekom AG, Bonn (chairman)
- o Henkel AG & Co. KGaA, Düsseldorf (until 16 April 2021)

Dr. Ferdinand Oliver Porsche
Member of the board of management
of Familie Porsche AG Beteiligungsgesellschaft

Appointments:
- AUDI AG, Ingolstadt
- Dr. Ing. h.c. F. Porsche AG, Stuttgart
- Volkswagen AG, Wolfsburg
- o Porsche Holding Gesellschaft m.b.H., Salzburg
- o Porsche Lifestyle GmbH & Co. KG, Ludwigsburg

Mag. Josef Michael Ahorner
Member of the supervisory board of AUDI AG

Appointments:
- AUDI AG, Ingolstadt
- o Automobili Lamborghini S.p.A., Sant'Agata Bolognese

Mag. Marianne Heiß
Chief Executive Officer
of BBDO Group Germany GmbH

Appointments:
- AUDI AG, Ingolstadt
- Volkswagen AG, Wolfsburg

Dr. Günther Horvath
Managing director of
Dr. Günther J. Horvath Rechtsanwalt GmbH
and self-employed attorney

Dr. Stefan Piëch
Member of the board of management
of Your Family Entertainment AG

Appointments:
- o SEAT S.A., Barcelona
- o Siemens Aktiengesellschaft Austria, Vienna

Peter Daniell Porsche
Member of the supervisory board of
Porsche Automobil Holding SE as well as member of additional control bodies of domestic and foreign commercial enterprises

Appointments:
- o Porsche Holding Gesellschaft m.b.H., Salzburg
- o Porsche Lifestyle GmbH & Co. KG, Ludwigsburg
- o ŠKODA AUTO a.s., Mladá Boleslav

Prof. TU Graz e.h. KR Ing. Siegfried Wolf
Member of the supervisory board of Schaeffler AG as well as member of additional control bodies of domestic and foreign commercial enterprises

Appointments:
- ● Continental AG, Hanover
- ● CMBlu Energy AG, Alzenau (until 14 December 2021)
- ● Schaeffler AG, Herzogenaurach
- ● Vitesco Technologies Group AG, Regensburg (chairman) (since 4 October 2021)
- o MIBA AG, Mitterbauer Beteiligungs AG, Laakirchen (in accordance with Sec. 28a (5) No. 5 Austrian Banking Act a position on the supervisory board)
- o OJSC GAZ Group, Nizhny Novgorod
- o Sberbank Europe AG, Vienna (chairman)
- o Steyr Automotive GmbH, Steyr (chairman) (since 19 October 2021)

Appointments as of 31 December 2021

● Membership in German statutory supervisory boards

o Comparable appointments in Germany and abroad

Members of the board of management

Hans Dieter Pötsch
Chairman of the board of management
of Porsche Automobil Holding SE

Chairman of the supervisory board of
Volkswagen AG

Appointments:
- AUDI AG, Ingolstadt
- Autostadt GmbH, Wolfsburg
- Bertelsmann Management SE, Gütersloh
- Bertelsmann SE & Co. KGaA, Gütersloh
- Dr. Ing. h.c. F. Porsche AG, Stuttgart
- TRATON SE, Munich (chairman)
- Volkswagen AG, Wolfsburg (chairman)
- Wolfsburg AG, Wolfsburg
- o Porsche Austria Gesellschaft m.b.H., Salzburg (chairman)
- o Porsche Holding Gesellschaft m.b.H., Salzburg (chairman)
- o Porsche Retail GmbH, Salzburg (chairman)
- o VfL Wolfsburg-Fußball GmbH, Wolfsburg (deputy chairman)

Dr. Manfred Döss
Member of the board of management
responsible for legal affairs and compliance
of Porsche Automobil Holding SE

Member of the board of management responsible
for integrity and legal affairs
of Volkswagen AG

Appointments:
- PTV Planung Transport Verkehr GmbH, Karlsruhe (PTV Planung Transport Verkehr AG until 20 February 2022)
- TRATON SE, Munich

Dr. Johannes Lattwein (since 1 February 2022)
Member of the board of management
responsible for finance and IT
of Porsche Automobil Holding SE

General representative as well as
head of finance and investment management
of Porsche Automobil Holding SE
(until 31 January 2022)

CEO of Porsche Financial Services GmbH
(until 31 January 2022)

Appointments:

- PTV Planung Transport Verkehr GmbH, Karlsruhe
  (PTV Planung Transport Verkehr AG until
  20 February 2022)

Lutz Meschke
Member of the board of management
responsible for investment management
of Porsche Automobil Holding SE

Deputy chairman of the board of management
and member of the board of management
responsible for finance and IT
of Dr. Ing. h.c. F. Porsche AG

Appointments:

- Porsche Leipzig GmbH, Leipzig
- PTV Planung Transport Verkehr GmbH, Karlsruhe
  (PTV Planung Transport Verkehr AG until
  20 February 2022) (chairman)
- Volkswagen Bank GmbH, Braunschweig
- o Bentley Motors Limited, Crewe
  (until 28 February 2021)
- o Bugatti Rimac d.o.o., Sveta Nedelja
  (since 22 November 2021)
- o MHP Management und IT-Beratung GmbH,
  Ludwigsburg (chairman)
- o Porsche Consulting GmbH, Bietigheim-Bissingen
- o Porsche Deutschland GmbH,
  Bietigheim-Bissingen
- o Porsche Digital GmbH, Ludwigsburg (chairman)
- o Porsche Engineering Group GmbH, Weissach
- o Porsche Engineering Services GmbH,
  Bietigheim-Bissingen
- o Porsche Enterprises Inc., Wilmington, Delaware
- o Porsche Financial Services GmbH,
  Bietigheim-Bissingen (chairman)
- o Porsche Lifestyle GmbH & Co. KG, Ludwigsburg
  (chairman)
- o Porsche Werkzeugbau GmbH, Schwarzenberg

Appointments as of 31 December 2021

- Membership in German statutory supervisory boards
- o Comparable appointments in Germany and abroad

[25] Declaration on the German Corporate Governance Code

The board of management and supervisory board of Porsche SE submitted the annual declaration of compliance in accordance with Sec. 161 AktG in December 2021 and made it permanently accessible to shareholders on the company's website at www.porsche-se.com/en/company/corporate-governance/.

Stuttgart, 16 March 2022

Porsche Automobil Holding SE
The board of management

Hans Dieter Pötsch Dr. Manfred Döss Dr. Johannes Lattwein Lutz Meschke

The following copy of the auditor's report also includes a "Report on the assurance in accordance with Sec. 317 (3b) HGB on the electronic reproduction of the financial statements and the management report prepared for publication purposes" ("separate report on ESEF compliance"). The subject matter underlying the separate report on ESEF compliance (ESEF documents subject to assurance) is not attached. The ESEF documents that have been subject to assurance can be viewed in and obtained from the Bundesanzeiger [German Federal Gazette].

Independent auditor's report

On completion of our audit, we issued an unqualified auditor's report dated 16 March 2022 in German language. The following text is a translation of this auditor's report. The German text is authoritative:

To Porsche Automobil Holding SE, Stuttgart

Report on the Audit of the Annual Financial Statements and of the Management Report

Audit Opinions

We have audited the annual financial statements of Porsche Automobil Holding SE, Stuttgart, which comprise the balance sheet as at 31 December 2021, and the statement of profit and loss for the financial year from 1 January to 31 December 2021 and notes to the financial statements, including the presentation of the recognition and measurement policies. In addition, we have audited the management report of Porsche Automobil Holding SE, which is combined with the group management report, for the financial year from 1 January to 31 December 2021.

In our opinion, on the basis of the knowledge obtained in the audit,

- the accompanying annual financial statements comply, in all material respects, with the requirements of German commercial law and give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2021 and of its financial performance for the financial year from 1 January to 31 December 2021 in compliance with German Legally Required Accounting Principles**,** and

- the accompanying management report as a whole provides an appropriate view of the Company's position. In all material respects, this management report is consistent with the annual financial statements, complies with German legal requirements and appropriately presents the opportunities and risks of future development.

Pursuant to § [Article] 322 Abs. [paragraph] 3 Satz [sentence] 1 HGB [Handelsgesetzbuch: German Commercial Code], we declare that our audit has not led to any reservations relating to the legal compliance of the annual financial statements and of the management report.

Basis for the Audit Opinions

We conducted our audit of the annual financial statements and of the management report in accordance with § 317 HGB and the EU Audit Regulation (No. 537/2014, referred to subsequently as "EU Audit Regulation") in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW). Our responsibilities under those requirements and principles are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Statements and of the Management Report" section of our auditor's report. We are independent of the Company in accordance with the requirements of European law and German commercial and professional law, and we have fulfilled our other German professional responsibilities in accordance with these requirements. In addition, in accordance with Article 10 (2) point (f) of the EU Audit Regulation, we declare that we have not provided non-audit services prohibited under Article 5 (1) of the EU Audit Regulation. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions on the annual financial statements and on the management report.

Key Audit Matters in the Audit of the Annual Financial Statements

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the annual financial statements for the financial year from 1 January to 31 December 2021. These matters were addressed in the context of our audit of the annual financial statements as a whole, and in forming our audit opinion thereon; we do not provide a separate audit opinion on these matters.

In our view, the matters of most significance in our audit were as follows:

❶ Measurement of the investment in Volkswagen AG (including effects of the diesel issue)

❷ Assessment of legal risk and their presentation in the annual financial statements

Our presentation of these key audit matters has been structured in each case as follows:

① Matter and issue

② Audit approach and findings

③ Reference to further information

Hereinafter we present the key audit matters:

❶ **Measurement of the investment in Volkswagen AG (including effects of the diesel issue)**

① In the annual financial statements of the Company, the investment in Volkswagen AG is reported under the balance sheet line item "Financial assets" at an amount of €22,512 million (95% of total assets).

The investment in Volkswagen AG is the major asset of Porsche SE.

The diesel issue in the Volkswagen Group that became known in September 2015 has an impact for Porsche SE via the effects recognized in the Volkswagen Group's business plan and thus on the recoverability of the investment in Volkswagen AG.

The provisions recognized in the consolidated financial statements of Volkswagen AG as at 31 December 2021 for risks relating to the diesel issue are based on the knowledge of the executive directors of Volkswagen AG as presented. The provisions recognized in the Volkswagen Group for the diesel issue as well as the contingent liabilities disclosed and the other latent legal risks are in part subject to substantial estimation and judgment risks by the executive directors of Volkswagen AG given that the fact finding efforts have not yet been concluded, the complexity of the individual relevant factors and the ongoing coordination with the authorities.

Any lasting decreases in the profit stemming from the Covid-19 pandemic, supply shortages for semiconductors as well as a further unexpected increase in the cost of mitigating the diesel issue might lead to an impairment in the value of the investment in Volkswagen AG.

The assessment of the executive directors of Porsche SE regarding the recoverability of the investment in Volkswagen AG is subject to high estimation and judgment uncertainties with regard to the key measurement parameters underlying the determination of the fair values as well as the assumptions made in the business plan. Against this background, this matter was of particular significance during our audit.

② As part of our audit, for the evaluation of the assessment of the recoverability of the carrying amount of the investment in Volkswagen AG made by the executive directors of Porsche SE, we initially examined the underlying process and its suitability for assessing the recoverability of the investment. We included our valuation specialists in the audit to assess the valuation model and the valuation parameters used in terms of calculation and method used. We also assessed the business plan approved by the board of management and supervisory board of Volkswagen AG and compared key planning assumptions with external analysts' estimates. In this context, we have also evaluated the effects of the Covid-19 pandemic and the supply shortages for semiconductors on the business plan. We also compared the business forecasts prepared in previous periods with the actual results in order to analyze the accuracy of the forecasts. We also assessed the determination of the risk-adjusted capitalization interest rate by analyzing the peer group, comparing market data with external evidence and examining the mathematical accuracy. In order to estimate any impairment risk associated with a

reasonably possible change in one of the significant assumptions, we assessed the Company's sensitivity analyses.

In our view, the assessments made by the executive directors are sufficiently documented and substantiated and represent an appropriate basis for the measurement of the investment in Volkswagen AG taking into account the information available.

③ The accounting and measurement policies applied for the investment in Volkswagen AG are included in the notes to the financial statements in the section "Accounting policies" and in the management report in the sections "Significant events and developments at the Porsche SE Group" and "Opportunities and risks at the Porsche SE Group".

❷ Assessment of legal risk and their presentation in the annual financial statements

① As an investment management holding Company, Porsche SE primarily holds the investment in Volkswagen AG. In connection with the expansion of the investment in Volkswagen AG and the diesel issue at Volkswagen AG that became known in September 2015, the Company is exposed to legal risks in the form of lawsuit filed directly against Porsche SE, which may lead to significant expenses and cash outflows for the Company in the event of a negative outcome of the litigation.

The assessment of the likelihood of these legal risks occurring at the level of Porsche SE is subject to estimation and judgment uncertainties to a high degree.

Against this background, the assessment of these legal risks and their presentation in the annual financial statements was of particular significance during our audit.

② In evaluating the assessment of the legal risks carried out by the executive directors, we first obtained an understanding of the process in order to identify which controls the Company's executive directors have implemented to recognize and assess risks at an early stage.

In order to evaluate the assessment of the likelihood of legal risks occurring carried out by the executive directors of Porsche SE, we discussed the risks and the pending proceedings, taking into account the current developments in the reporting period, through discussions with the legal department, the member of the executive board responsible for legal affairs and compliance as well as representative of the law firms overseeing the proceedings. In this context, we involved legal experts in our audit and also obtained external letters of confirmation from attorneys. Furthermore, we assessed the Company's explanations in the notes to the financial statements.

We were able to follow the executive directors' assessment of the legal risks and consider their presentation in the annual financial statements to be appropriate.

③ The assessment of the legal risks by the executive directors is included in the notes to the financial statements in the sections "Accounting policies" and "[18] Contingent liabilities" and in the management report in the sections "Significant events and developments at the Porsche SE Group" and "Opportunities and risks at Porsche SE Group".

Other Information

The executive directors are responsible for the other information.

The other information comprises the statement on corporate governance pursuant to § 289f HGB and § 315d HGB.

Our audit opinions on the annual financial statements and on the management report do not cover the other information, and consequently we do not express an audit opinion or any other form of assurance conclusion thereon.

In connection with our audit, our responsibility is to read the other information mentioned above and, in so doing, to consider whether the other information

- is materially inconsistent with the annual financial statements, with the management report disclosures audited in terms of content or with our knowledge obtained in the audit, or

- otherwise appears to be materially misstated.

Responsibilities of the Executive Directors and the Supervisory Board for the Annual Financial Statements and the Management Report

The executive directors are responsible for the preparation of the annual financial statements that comply, in all material respects, with the requirements of German commercial law, and that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles. In addition, the executive directors are responsible for such internal control as they, in accordance with German Legally Required Accounting Principles, have determined necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the executive directors are responsible for assessing the Company's ability to continue as a going concern. They also have the responsibility for disclosing, as applicable, matters related to going concern. In addition, they are responsible for financial reporting based on the going concern basis of accounting, provided no actual or legal circumstances conflict therewith.

Furthermore, the executive directors are responsible for the preparation of the management report that as a whole provides an appropriate view of the Company's position and is, in all material respects, consistent

with the annual financial statements, complies with German legal requirements, and appropriately presents the opportunities and risks of future development. In addition, the executive directors are responsible for such arrangements and measures (systems) as they have considered necessary to enable the preparation of a management report that is in accordance with the applicable German legal requirements, and to be able to provide sufficient appropriate evidence for the assertions in the management report.

The supervisory board is responsible for overseeing the Company's financial reporting process for the preparation of the annual financial statements and of the management report.

Auditor's Responsibilities for the Audit of the Annual Financial Statements and of the Management Report

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and whether the management report as a whole provides an appropriate view of the Company's position and, in all material respects, is consistent with the annual financial statements and the knowledge obtained in the audit, complies with the German legal requirements and appropriately presents the opportunities and risks of future development, as well as to issue an auditor's report that includes our audit opinions on the annual financial statements and on the management report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with § 317 HGB and the EU Audit Regulation and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer (IDW) will always detect a material misstatement. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements and this management report.

We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements and of the management report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our audit opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal control relevant to the audit of the annual financial statements and of arrangements and measures (systems) relevant to the audit of the management report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an audit opinion on the effectiveness of these systems of the Company.

- Evaluate the appropriateness of accounting policies used by the executive directors and the reasonableness of estimates made by the executive directors and related disclosures.

- Conclude on the appropriateness of the executive directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the annual financial statements and in the management report or, if such disclosures are inadequate, to modify our respective audit opinions. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to be able to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements present the underlying transactions and events in a manner that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles.

- Evaluate the consistency of the management report with the annual financial statements, its conformity with German law, and the view of the Company's position it provides.

- Perform audit procedures on the prospective information presented by the executive directors in the management report. On the basis of sufficient appropriate audit evidence we evaluate, in particular, the significant assumptions used by the executive directors as a basis for the prospective information, and evaluate the proper derivation of the prospective information from these assumptions. We do not express a separate audit opinion on the prospective information and on the assumptions used as a basis. There is a substantial unavoidable risk that future events will differ materially from the prospective information.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant independence requirements, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, the related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the annual financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter.

Other legal and regulatory requirements

Report on the Assurance on the Electronic Rendering of the Annual Financial Statements and the Management Report Prepared for Publication Purposes in Accordance with § 317 Abs. 3a HGB

Assurance Opinion

We have performed assurance work in accordance with § 317 Abs. 3a HGB to obtain reasonable assurance as to whether the rendering of the annual financial statements and the management report (hereinafter the "ESEF documents") contained in the electronic file Porsche_SE_JA+LB_ESEF-2021-12-31.zip and prepared for publication purposes complies in all material respects with the requirements of § 328 Abs. 1 HGB for the electronic reporting format ("ESEF format"). In accordance with German legal requirements, this assurance work extends only to the conversion of the information contained in the annual financial statements and the management report into the ESEF format and therefore relates neither to the information contained within these renderings nor to any other information contained in the electronic file identified above.

In our opinion, the rendering of the annual financial statements and the management report contained in the electronic file identified above and prepared for publication purposes complies in all material respects with the requirements of § 328 Abs. 1 HGB for the electronic reporting format. Beyond this assurance opinion and our audit opinion on the accompanying annual financial statements and the accompanying management report for the financial year from 1 January to 31 December 2021 contained in the "Report on the Audit of the Annual Financial Statements and on the Management Report" above, we do not express any assurance opinion on the information contained within these renderings or on the other information contained in the electronic file identified above.

Basis for the Assurance Opinion

We conducted our assurance work on the rendering of the annual financial statements and the management report contained in the electronic file identified above in accordance with § 317 Abs. 3a HGB and the IDW Assurance Standard: Assurance Work on the Electronic Rendering, of Financial Statements and Management Reports, Prepared for Publication Purposes in Accordance with § 317 Abs. 3a HGB (IDW AsS 410 (10.2021)) and the International Standard on Assurance Engagements 3000 (Revised). Our responsibility in accordance therewith is further described in the "Auditor's Responsibilities for the Assurance Work on the ESEF Documents" section. Our audit firm applies the IDW Standard on Quality Management 1: Requirements for Quality Management in the Audit Firm (IDW QS 1).

Responsibilities of the Executive Directors and the Supervisory Board for the ESEF Documents

The executive directors of the Company are responsible for the preparation of the ESEF documents including the electronic renderings of the annual financial statements and the management report in accordance with § 328 Abs. 1 Satz 4 Nr. [number] 1 HGB.

In addition, the executive directors of the Company are responsible for such internal control as they have considered necessary to enable the preparation of ESEF documents that are free from material non-compliance with the requirements of § 328 Abs. 1 HGB for the electronic reporting format, whether due to fraud or error.

The supervisory board is responsible for overseeing the process for preparing the ESEF-documents as part of the financial reporting process.

Auditor's Responsibilities for the Assurance Work on the ESEF Documents

Our objective is to obtain reasonable assurance about whether the ESEF documents are free from material non-compliance with the requirements of § 328 Abs. 1 HGB, whether due to fraud or error. We exercise professional judgment and maintain professional skepticism throughout the assurance work. We also:

- Identify and assess the risks of material non-compliance with the requirements of § 328 Abs. 1 HGB, whether due to fraud or error, design and perform assurance procedures responsive to those risks, and obtain assurance evidence that is sufficient and appropriate to provide a basis for our assurance opinion.

- Obtain an understanding of internal control relevant to the assurance work on the ESEF documents in order to design assurance procedures that are appropriate in the circumstances, but not for the purpose of expressing an assurance opinion on the effectiveness of these controls.

- Evaluate the technical validity of the ESEF documents, i.e., whether the electronic file containing the ESEF documents meets the requirements of the Delegated Regulation (EU) 2019/815 in the version in force at the date of the annual financial statements on the technical specification for this electronic file.

- Evaluate whether the ESEF documents provide an XHTML rendering with content equivalent to the audited annual financial statements and to the audited management report.

Further Information pursuant to Article 10 of the EU Audit Regulation

We were elected as auditor by the annual general meeting on 23 July 2021. We were engaged by the supervisory board on 15 November 2021. We have been the auditor of the Porsche Automobil Holding SE, Stuttgart, without interruption since the financial year 2020.

We declare that the audit opinions expressed in this auditor's report are consistent with the additional report to the audit committee pursuant to Article 11 of the EU Audit Regulation (long-form audit report).

Reference to an other matter – use of the auditor's report

Our auditor's report must always be read together with the audited annual financial statements and the audited management report as well as the assured ESEF documents. The annual financial statements and the management report converted to the ESEF format – including the versions to be published in the Federal Gazette – are merely electronic renderings of the audited annual financial statements and the audited management report and do not take their place. In particular, the "Report on the Assurance on the Electronic Rendering of the Annual Financial Statements and the Management Report Prepared for Publication Purposes in Accordance with § 317 Abs. 3a HGB" and our assurance opinion contained therein are to be used solely together with the assured ESEF documents made available in electronic form.

German Public Auditor responsible for the engagement

The German Public Auditor responsible for the engagement is Jürgen Berghaus.

Stuttgart, 16 March 2022

PricewaterhouseCoopers GmbH
Wirtschaftsprüfungsgesellschaft

Harald Kayser
Wirtschaftsprüfer
(German Public Auditor)

Jürgen Berghaus
Wirtschaftsprüfer
(German Public Auditor)

Responsibility statement

We assure to the best of our knowledge, and in accordance with the applicable reporting principles, the financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the company, and the management report, which has been combined with the group management report of Porsche SE, includes a fair review of the development and performance of the business and the position of the company, together with a description of the principal opportunities and risks associated with the expected development of the company.

Stuttgart, 16 March 2022

Porsche Automobil Holding SE
The board of management

Hans Dieter Pötsch Dr. Manfred Döss Dr. Johannes Lattwein Lutz Meschke

Imprint

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Porsche Automobil Holding SE, Stuttgart

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Financial calendar

29 March 2022
Annual Press and Analyst Conference

10 May 2022
Group quarterly statement 1st Quarter 2022

13 May 2022
Annual General Meeting 2022

8 August 2022
Half-yearly financial report 2022

8 November 2022
Group quarterly statement 3rd Quarter 2022

These financial statements are available in German and English. This document is a non-binding convenience translation of the German original which is the legally valid document under German law.

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