

26 March 2026

Annual Press and Analyst Conference

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Six Portfolio Companies have reached Unicorn Status

**QUANTUM
SYSTEMS**



waabi

celestial AI™

isar aerospace

Successful Developments across our Portfolio Companies

- **Isar Aerospace** strengthens Europe's independent access to space
- **Quantum Systems** valuation surpasses EUR 3bn, Europe's largest dual-use funding round
- USD 750m for **Waabi** - the largest Canadian funding round to date and a new partnership with Uber
- Marvell Technology acquires **Celestial AI** for up to USD 5.5bn
- **DTCP Defense Fund**: fund investment with a focus on European technology startups



Key Figures for Fiscal Year 2025

Adjusted group
result after tax*

€ **2.9** bn

(2024: €3.2 bn)

Group result after tax

€ **2.7** bn

(2024: €-20.0 bn)

Group net debt*

€ **5.1** bn

(2024: €5.2 bn)

*Further information on the definition of these alternative performance measures can be found in the glossary of the annual report. Explanations of the core management and financial KPI system are provided in the corresponding chapter of the group management report.

Operational Development of the Volkswagen Group in Fiscal Year 2025

Revenue

€ **321.9** bn

(2024: €324.7 bn)

Operating result

€ **8.9** bn

(2024: €19.1 bn)

Result after tax

€ **6.9** bn

(2024: €12.4 bn)

Operational Development of the Porsche AG Group in Fiscal Year 2025

Revenue

€ **36.3** bn

(2024: €40.1 bn)

Operating result

€ **0.4** bn

(2024: €5.6 bn)

Result after tax

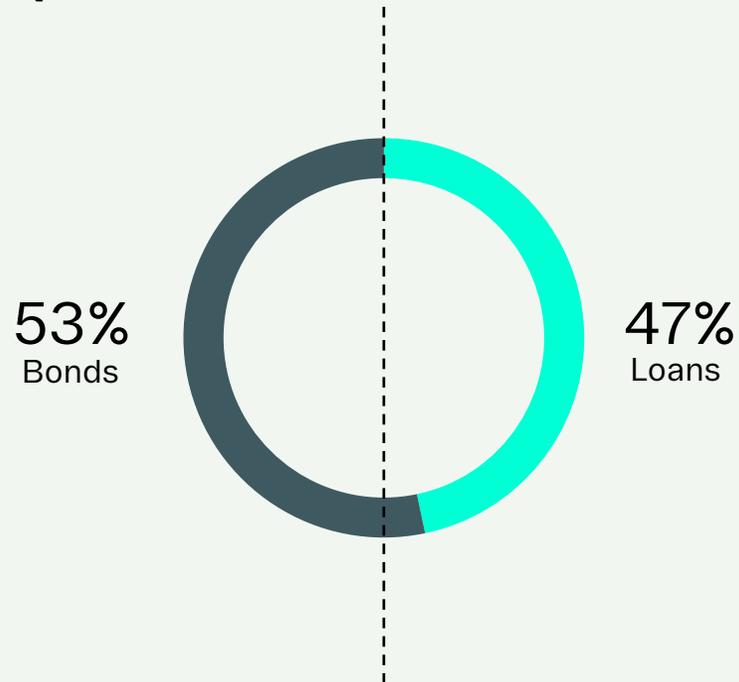
€ **0.3** bn

(2024: €3.6 bn)

Financing Profile Further Optimized Through Schuldschein Issuances

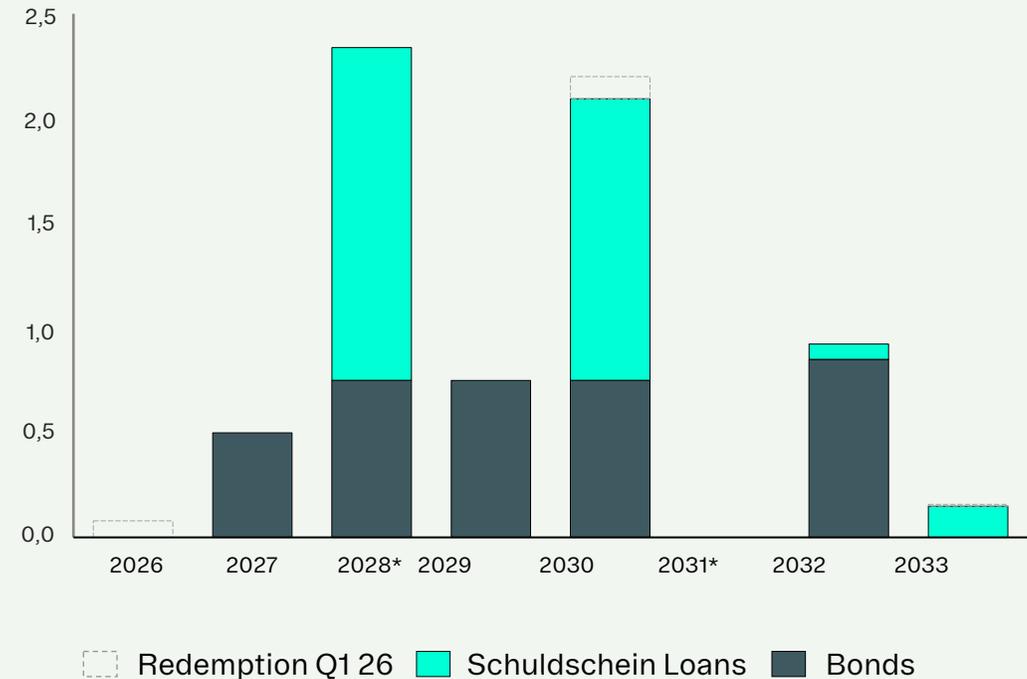
Diversified market access

Expected relative distribution of financing instruments as of end-Q1 2026 (in %)



Well-balanced maturity profile

Expected maturity profile of financial liabilities as of end-Q1 2026 (€ bn)



* Issuance of a new Schuldschein Loan in March 2026 with disbursement in September 2026, amounting to €0.7 bn and maturing in 2031, to partially refinance the 2023 Schuldschein loan maturing in 2028.

Status of Pending Litigation

- The Federal Court of Justice (BGH) suspends appeal proceedings regarding the diesel issue (decision published at the end of January 2026)
- Referral of questions regarding EU law relevant to the decision to the European Court of Justice (ECJ)
- The ECJ will clarify questions of interpretation; proceedings will then continue before the BGH
- The BGH will decide on the basis of the ECJ ruling
- Porsche SE considers all claims to be unfounded or inadmissible and continues to expect to prevail entirely

Outlook for Fiscal Year 2026

Adjusted group result after tax*
Fiscal year 2026
(€ bn)

Range of

1.5 to 3.5

Group net debt*
as of 31 December 2026
(€ bn)

Range of

4.7 to 5.2

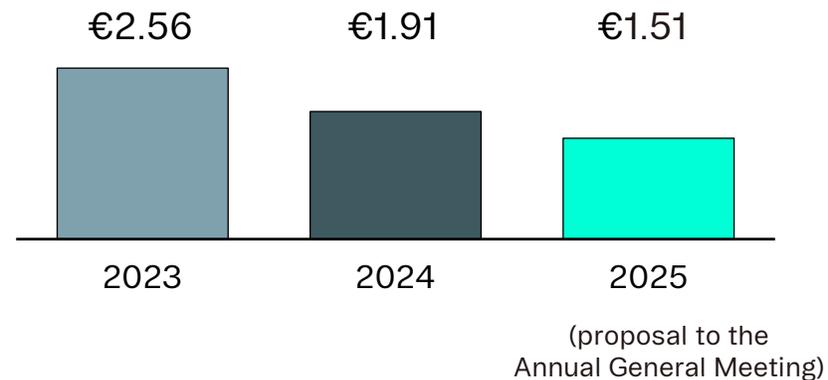
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Dividend Proposal for Fiscal Year 2025

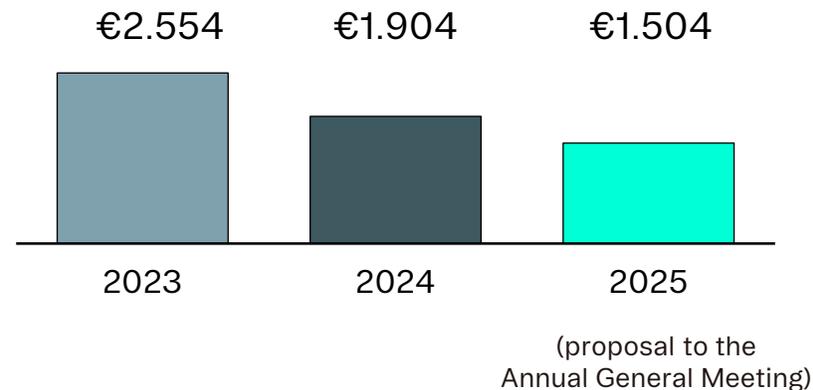
Total distribution

€ **462** million

Dividend per preference share



Dividend per ordinary share



Porsche SE continues its Path toward a diversified Investment Platform with Determination and strong Success

- **Financial Results 2025:** Adjusted group result after tax at €2.9 bn; Group result after tax at €2.7 bn
- **Focus on Efficiency and Transformation:** Clear expectations for core investments to implement strategic adjustments
- **Very solid Financial Position:** Successful refinancing; net debt reduced to €5.1 bn as of 31 December 2025
- **Reliable Dividend:** Dividend proposal 2025 of €1.51 per preference share and €1.504 per ordinary share (total distribution of €462 million)

Q&A_Journalists

Please ask your questions now

Board of
management



Hans Dieter Pötsch



Dr. Manfred Döss



Dr. Johannes Lattwein

Moderation



Dr. Christoph Zemelka

Q&A_Analysts

Please ask your questions now

Board of
management



Hans Dieter Pötsch



Dr. Manfred Döss



Dr. Johannes Lattwein

Moderation



Karsten Hoeldtke

Thank you for your attention!