

# Porsche SE Annual Press and Analyst Conference

Stuttgart, 26 March 2025

## Board of management



Hans Dieter Pötsch



Dr. Manfred Döss



Dr. Johannes Lattwein



Lutz Meschke



Dr. Christoph Zemelka



Karsten Hoeldtke

## Moderation

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## Key figures for the fiscal year 2024

€-20,017

million

(2023: €5,074 million)



Group result after tax

€5,160

million

(2023: €5,717 million)



Group net debt

## Adjusted group result after tax for the fiscal year 2024

€3,151

million

(2023: € 5,074 million)

Adjusted  
group result after tax

### Further development of performance indicators

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- › Future **changes in valuation** result in **quarterly impairments**
- › Porsche SE will henceforth manage based on the **adjusted group result after tax**, which has been adjusted for impairment effects on core investments
- › Objective: **Comparability** of periods & presentation of the operating **performance of the core investments**

## Operating development of the Volkswagen Group in fiscal year 2024

€324.7

billion

(2023: €322.3 billion)



Revenue

€19.1

billion

(2023: €22.5 billion)



Operating result  
before special items

€12.4

billion

(2023: €17.9 billion)



Result after tax

## Operating development of the Porsche AG Group in fiscal year 2024

€40.1

billion

(2023: €40.5 billion)



Revenue

€5.6

billion

(2023: €7.3 billion)



Operating result

€3.6

billion

(2023: €5.2 billion)



Result after tax

## Most recent portfolio investments in technology leaders



**FLiX**

- › Leading global technology platform for mobility services in over 40 countries worldwide
- › Market leader for long-distance bus travel in Europe, North America and Türkiye



**Waabi**

- › AI-based solution for self-driving trucks based on proprietary AI model and simulation platform
- › Simulation-first approach enables improved scalability of system to different driving scenarios



**QUANTUM SYSTEMS**

- › State-of-the-art drones for sensor-based data capturing, surveillance and reconnaissance
- › Areas of application include aerial monitoring of infrastructure, use in disaster control and other areas

## Incharge Capital | The venture investment platform for Porsche SE

PORSCHE SE

DTCP

**INCHARGE**  
**CAPITAL PARTNERS**

Investment platform with a unique network in the field of mobility and industrial technology

Established fund manager with expertise in growth companies in the B2B software sector

*DEDICATED TEAM  
FOR EARLY-STAGE VENTURE  
INVESTMENTS WITH  
UNMATCHED  
SECTOR EXPERTISE IN  
CONNECTED MOBILITY*

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**VOLKSWAGEN GROUP**

**PORSCHE**

**Portfolio investments**

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**Digital Infrastructure**

**Growth Equity**

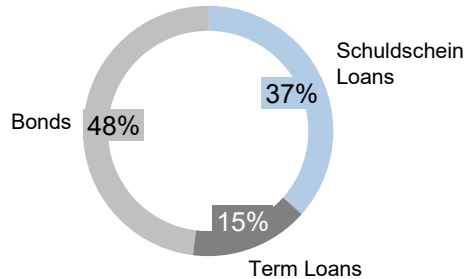
**T Capital**



# Financing profile further optimized through additional bond issues

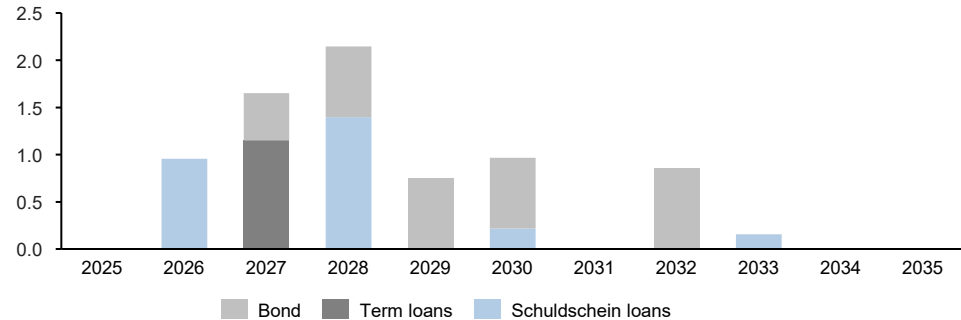
## Breakdown of Finance Instruments

Relative Distribution of Finance Instruments as of 31 December 2024 (in %)



## Well-balanced Maturity profile

Financial liabilities maturity profile as of 31 December 2024 (in € billion)



By issuing **two bonds** with a volume of **€1.6 billion**, Porsche SE was able to extend and further balance its financing profile in the long term

## Status of pending litigation



## Outlook for the fiscal year 2025

Range between

€2.4 and €4.4

billion



Adjusted group result after tax 2025

Range between

€4.9 and €5.4

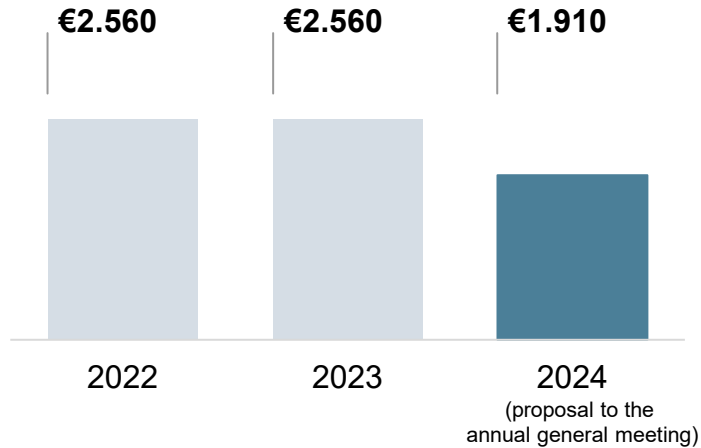
billion



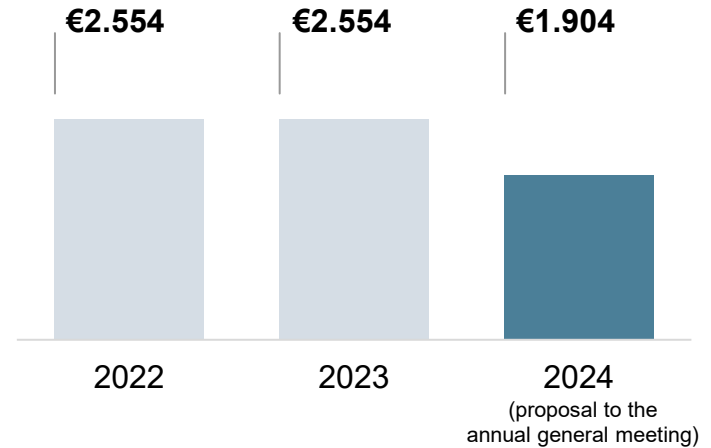
Group net debt as of 31 December 2025

## Proposed dividend for the fiscal year 2024

Dividend per preference share



Dividend per ordinary share



**Total distribution: €584 million**

## Further progress despite challenging conditions



**Group result after tax of €-20,0 billion. The adjusted group result after tax was €3,2 billion**



**Robust and balanced financial profile:**  
Further reduction of net debt to **€5,2 billion**



**Expansion and continuous evaluation of investment opportunities:**  
Development into a diversified investment platform



**Shareholder participation:**  
Proposed dividend of **€1.910 euros per preference share** and **€1.904 per ordinary share**

# Q&A – Journalists

Please ask your questions now

## Board of management

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Dr. Christoph Zemelka

# Q&A – Analysts

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PORSCHE SE

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Thank you for your attention!

**Porsche SE**  
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