

Proposition for the Appropriation of profit available for distribution by the executive board

The executive board's proposition for the use of the profit available for distribution dated 22 April 2016 has been amended by resolution dated 25 April 2016 and restated as follows:

„The executive board proposes to use the profit available for distribution of € 435,598,460.03 generated in the 2015 fiscal year as follows:

Distribution to the shareholders:

Distribution of a dividend of € 1.004 per ordinary share On the basis of 153,125,000 ordinary shares, this amounts to	€ 153,737,500.00
Distribution of a dividend of € 1.01 per preferred share On the basis of 153,125,000 preferred shares, this amounts to	€ 154,656,250.00
<u>Allocation to revenue reserves</u>	<u>€ 127,204,710.03</u>
Profit available for distribution	€ 435,598,460.03“

Stuttgart, 25 April 2016

The Executive Board

Hans Dieter Pötsch

Dr. Manfred Döss

Matthias Müller

Philipp von Hagen

Proposition for the Appropriation of profit available for distribution by the executive board dated 22 April 2016

„The executive board proposes to use the profit available for distribution of € 435,598,460.03 generated in the 2015 fiscal year as follows:

Distribution to the shareholders:

Distribution of a dividend of € 0.204 per ordinary share On the basis of 153,125,000 ordinary shares, this amounts to	€ 31,237,500.00
Distribution of a dividend of € 0.210 per preferred share On the basis of 153,125,000 preferred shares, this amounts to	€ 32,156,250.00
<u>Allocation to revenue reserves</u>	<u>€ 372,204,710.03</u>
Profit available for distribution	€ 435,598,460.03“

Stuttgart, 22 April 2016

The Executive Board

Hans Dieter Pötsch

Dr. Manfred Döss

Matthias Müller

Philipp von Hagen