

# List of shareholdings as of 31 December 2010

Name and registered office	Currency	FX rate (EUR 1=)	Share in capital %			Equity in thousands Local currency	Profit in thousands Local currency	Footnote	Year
			Direct	Indirect	Total				
<b>Affiliated companies – Germany</b>									
Porsche Erste Vermögensverwaltung GmbH, Stuttgart	EUR		100.00	-	-	23	0	4) 5)	2010
Porsche Zweite Vermögensverwaltung GmbH, Stuttgart	EUR		100.00	-	-	25	-	1) 4)	2010
<b>Porsche Zwischenholding group</b>									
Porsche Zwischenholding GmbH, Stuttgart	EUR		50.10	49.90	100.00	7,335,481	205,321	4)	2010
Dr. Ing. h.c. F. Porsche AG, Stuttgart	EUR		-	100.00	100.00	5,876,457	-	1) 4)	2010
ING Leasing GmbH & Co. Fox OHG, Börsen	EUR		-	95.00	95.00	96,403	1,218	4)	2010
Karosseriewerk Porsche GmbH & Co. KG, Stuttgart	EUR		-	100.00	100.00	1,534	40	4)	2010
Mieschke Hofmann und Partner Gesellschaft für Management- und IT-Beratung mbH, Freiberg am Neckar	EUR		-	74.80	74.80	4,922	4,304	4)	2010
PIKS Porsche-Information-Kommunikation-Services GmbH, Stuttgart	EUR		-	100.00	100.00	790	-	1) 4)	2010
Porsche Consulting GmbH, Bietigheim-Bissingen	EUR		-	100.00	100.00	700	-	1) 4)	2010
Porsche Deutschland GmbH, Bietigheim-Bissingen	EUR		-	100.00	100.00	9,125	-	1) 4)	2010
Porsche Dienstleistungs GmbH, Stuttgart	EUR		-	100.00	100.00	43	-	1) 4)	2010
Porsche Dritte Vermögensverwaltung GmbH, Stuttgart	EUR		-	100.00	100.00	23	0	4)	2010
Porsche Engineering Group GmbH, Weissach	EUR		-	100.00	100.00	4,000	-	1) 4)	2010
Porsche Engineering Services GmbH, Bietigheim-Bissingen	EUR		-	100.00	100.00	1,601	-	1) 4)	2010
Porsche Financial Services GmbH & Co. KG, Bietigheim-Bissingen	EUR		-	100.00	100.00	-65,910	904	4)	2010
Porsche Financial Services GmbH, Bietigheim-Bissingen	EUR		-	100.00	100.00	24,052	-	1) 4)	2010
Porsche Financial Services Verwaltungsgesellschaft mbH, Bietigheim-Bissingen	EUR		-	100.00	100.00	57	2	4)	2010
Porsche Leipzig GmbH, Leipzig	EUR		-	100.00	100.00	2,500	-	1) 4)	2010
Porsche Lizenz- und Handelsgesellschaft mbH & Co. KG, Bietigheim-Bissingen	EUR		-	65.00	65.00	15,848	-531	4)	2010
Porsche Logistik GmbH, Stuttgart	EUR		-	100.00	100.00	1,000	-	1) 4)	2010
Porsche Niederlassung Berlin GmbH, Berlin	EUR		-	100.00	100.00	2,500	-	1) 4)	2010

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Porsche Niederlassung Berlin-Potsdam GmbH, Berlin	EUR	31/12/2010	-	100.00	100.00	1,700	-	1) 4)	2010
Porsche Niederlassung Hamburg GmbH, Bietigheim-Bissingen	EUR		-	100.00	100.00	24	-1	4)	2010
Porsche Niederlassung Mannheim GmbH, Mannheim	EUR		-	100.00	100.00	2,433	-	1) 4)	2010
Porsche Niederlassung Stuttgart GmbH, Stuttgart	EUR		-	100.00	100.00	2,500	-	1) 4)	2010
Porsche Nordamerika Holding GmbH, Ludwigsburg	EUR		-	100.00	100.00	58,311	-	1) 4)	2010
Porsche Verwaltungsgesellschaft mbH, Bietigheim-Bissingen	EUR		-	65.00	65.00	31	1	4)	2010
Porsche Vierte Vermögensverwaltung GmbH, Stuttgart	EUR		-	100.00	100.00	24	0	4)	2010
Porsche Zentrum Hoppegarten GmbH, Stuttgart	EUR		-	100.00	100.00	2,556	-	1) 4)	2010
Widro GmbH, Stuttgart	EUR		-	100.00	100.00	23	0		2009
<b>Volkswagen group</b>									
Volkswagen AG, Wolfsburg	EUR		32.19	-	32.19	17,072,034	1,549,524		2010
4Collection GmbH, Braunschweig	EUR		-	100.00	100.00	25	-	1)	2009
ASB Autohaus Berlin GmbH, Berlin	EUR		-	100.00	100.00	-	-	1) 7)	2010
ASB Versicherungs- und Finanzierungsdienst GmbH, Berlin	EUR		-	100.00	100.00	-	-	1) 7)	2010
AUDI AG, Ingolstadt	EUR		-	99.55	99.55	3,451,399	-	1)	2009
Audi Akademie GmbH, Ingolstadt	EUR		-	100.00	100.00	2,280	-	1)	2010
Audi Electronics Venture GmbH, Gaimersheim	EUR		-	100.00	100.00	15,703	-	1)	2010
AUDI Immobilien GmbH & Co. KG, Ingolstadt	EUR		-	100.00	100.00	7	39		2010
AUDI Immobilien Verwaltung GmbH, Ingolstadt	EUR		-	100.00	100.00	4,256	348		2010
Audi Qualifizierungsgesellschaft mbH, Ingolstadt	EUR		-	100.00	100.00	25	-	1)	2010
Audi Retail GmbH, Ingolstadt	EUR		-	100.00	100.00	77,052	-	1)	2010
Audi Stiftung für Umwelt GmbH, Ingolstadt	EUR		-	100.00	100.00	5,013	13	4)	2009
Audi Vertriebsbetreuungsgesellschaft mbH, Ingolstadt	EUR		-	100.00	100.00	100	-	1)	2010
Audi Zentrum Berlin GmbH, Berlin	EUR		-	100.00	100.00	4,600	-	1)	2010
AUDI Zentrum Berlin Lichtenberg GmbH, Berlin	EUR		-	100.00	100.00	-	-	7)	2010
Audi Zentrum Frankfurt GmbH, Frankfurt am Main	EUR		-	100.00	100.00	8,500	-	1)	2010
Audi Zentrum Hamburg GmbH, Hamburg	EUR		-	100.00	100.00	13,400	-	1)	2010
Audi Zentrum Hannover GmbH, Hannover	EUR		-	100.00	100.00	11,800	3,300	1)	2010
Audi Zentrum Leipzig GmbH, Leipzig	EUR		-	100.00	100.00	9,500	-	1)	2010
Audi Zentrum Stuttgart GmbH, Stuttgart	EUR		-	100.00	100.00	6,700	-	1)	2010
Auto 5000 GmbH, Wolfsburg	EUR		-	100.00	100.00	10,000	-	1)	2010
Auto Union GmbH, Ingolstadt	EUR		-	100.00	100.00	354	-	1)	2010
Autohaus Albrechtstraße GmbH, Munich	EUR		-	100.00	100.00	-	-	1) 7)	2010
Autohaus Gawe GmbH, Berlin	EUR		-	100.00	100.00	-	-	1) 7)	2010
Autohaus Hochstraße GmbH, Munich	EUR		-	100.00	100.00	27	-	1) 7)	2010
Autohaus Leonrodstraße GmbH, Munich	EUR		-	100.00	100.00	243	-	1) 7)	2010
Auto-Lackier-Center GmbH, Chemnitz	EUR		-	100.00	100.00	650	219		2009
Automobilmanufaktur Dresden GmbH, Dresden	EUR		-	100.00	100.00	80,090	-	1)	2010
Automotive Safety Technologies GmbH, Gaimersheim	EUR		-	75.50	75.50	1,513	12		2009
Autostadt GmbH, Wolfsburg	EUR		-	100.00	100.00	50	-	1)	2009
AutoVision GmbH, Wolfsburg	EUR		-	100.00	100.00	41,130	-	1)	2010
AVG Automobil Vertriebsgesellschaft mbH, Hanover	EUR		-	100.00	100.00	0	0		2009
AZU Autoteile und -zubehör Vertriebs GmbH, Dreieich	EUR		-	100.00	100.00	56	-3		2009
B. +V. Grundstücks-Verwaltungs- und Verwertungs-GmbH, Koblenz	EUR		-	100.00	100.00	71	5		2009
B. +V. Grundstücksverwertungs-GmbH & Co KG, Koblenz	EUR		-	100.00	100.00	13,196	-364		2009
Brandenburgische Automobil GmbH, Potsdam	EUR		-	100.00	100.00	2,580	-124		2009
Bugatti Engineering GmbH, Wolfsburg	EUR		-	100.00	100.00	25	-	1)	2010
Carmeq GmbH, Berlin	EUR		-	100.00	100.00	3,100	-	1)	2009
car mobility GmbH, Munich	EUR		-	100.00	100.00	-	-	1) 7)	2010
CC WellCom GmbH, Potsdam	EUR		-	100.00	100.00	124,351	-	1)	2010
Daraja Grundstücksverwaltungsgesellschaft mbH & Co. Vermietungs KG, Mainz-Kastel - Wiesbaden	EUR		-	94.00	94.00	-	-	7)	2010
Eberhardt Kraftfahrzeug GmbH & Co. KG, Ulm	EUR		-	98.59	98.59	512	1,131	7)	2010
Eberhardt Verwaltungsgesellschaft mbH, Ulm	EUR		-	100.00	100.00	-	-	7)	2010
F. Haberl & Co. GmbH, Munich	EUR		-	100.00	100.00	-	-	7)	2010
Fahr- und Sicherheitstraining FuS GmbH, Ingolstadt	EUR		-	27.45	27.45	53	888		2009
Groupe Volkswagen France Grundstücksgesellschaft mbH, Wolfsburg	EUR		-	100.00	100.00	27	1		2009
H & S Versicherungs- und Finanzierungs- Vermittlung GmbH, Ulm	EUR		-	100.00	100.00	-	-	1) 7)	2010
Haberl Beteiligungs-GmbH, Munich	EUR		-	100.00	100.00	16,174	-	1) 7)	2010
Held & Ströhle GmbH & Co. KG, Ulm	EUR		-	70.30	70.30	1,417	730	7)	2010
Held & Ströhle GmbH, Ulm	EUR		-	70.30	70.30	-	-	7)	2010
Italdesign-Giugiaro Deutschland GmbH, Göttingen	EUR		-	100.00	100.00	27	152	7)	2010
Karosserie- und Lackierzentrum Potsdam GmbH & Co. KG, Potsdam	EUR		-	100.00	100.00	957	192		2009
Karosserie- und Lackierzentrum Potsdam Verwaltungs-GmbH, Potsdam	EUR		-	100.00	100.00	47	-1		2009
Kunden Club GmbH des Volkswagen-Konzerns, Wolfsburg	EUR		-	100.00	100.00	144	-	1)	2009
LOCATOR Grundstücks-Vermietungsgesellschaft mbH und Volkswagen AG in GbR, Pullach	EUR		-	-	-	-	-		2009
MAHAG Automobilhandel und Service GmbH & Co. oHG, Munich	EUR		-	100.00	100.00	11,267	-2,621	7)	2010
MAHAG Beteiligungs GmbH, Munich	EUR		-	100.00	100.00	-	-	7)	2010

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			Direct	Indirect	Total	in thousands Local currency	in thousands Local currency		
		31/12/2010							
MAHAG GmbH, Munich	EUR		-	100.00	100.00	78,338	-	7) 13)	2010
MAHAG Holding GmbH & Co. oHG, Munich	EUR		-	100.00	100.00	3,336	1,538	7)	2010
MAHAG Münchener Automobil-Handel Haberl GmbH Dresden, Dresden	EUR		-	100.00	100.00	-	-	1) 7)	2010
MAHAG Sportwagen Zentrum Albrechtstraße GmbH, Munich	EUR		-	100.00	100.00	-	-	1) 7)	2010
MAHAG Sportwagen Zentrum München Süd GmbH, Munich	EUR		-	100.00	100.00	2,205	-	1) 7)	2010
MAHAG Sportwagen-Zentrum GmbH, Munich	EUR		-	100.00	100.00	5,056	-	1) 7)	2010
MAHAG Verwaltungs GmbH, Munich	EUR		-	100.00	100.00	-	-	7)	2010
MMI Marketing Management Institut GmbH, Braunschweig	EUR		-	100.00	100.00	512	-	1)	2009
Motorent München Autovermietung GmbH, Munich	EUR		-	100.00	100.00	-	-	1) 7)	2010
NSU GmbH, Neckarsulm	EUR		-	100.00	100.00	326	-	1)	2010
quattro GmbH, Neckarsulm	EUR		-	100.00	100.00	100	-	1)	2010
Raffay Versicherungsdienst GmbH, Hamburg	EUR		-	100.00	100.00	153	-	1)	2009
Scania CV Deutschland Holding GmbH, Koblenz	EUR		-	100.00	100.00	41,143	1,832		2009
Scania Danmark GmbH, Flensburg	EUR		-	100.00	100.00	212	11		2009
Scania Deutschland GmbH, Koblenz	EUR		-	100.00	100.00	35,289	0		2009
Scania Finance Deutschland GmbH, Koblenz	EUR		-	100.00	100.00	37,221	1,798		2009
Scania Flensburg GmbH, Flensburg	EUR		-	100.00	100.00	362	3		2009
Scania Vertrieb und Service GmbH, Kerpen	EUR		-	100.00	100.00	5,332	0		2009
Scania Vertrieb und Service GmbH, Koblenz	EUR		-	100.00	100.00	868	629		2009
Seat Deutschland GmbH, Mörfelden-Walldorf	EUR		-	100.00	100.00	28,710	8,444		2009
SEAT Deutschland Niederlassung GmbH, Frankfurt	EUR		-	100.00	100.00	244	-66		2009
SITECH Sitztechnik GmbH, Wolfsburg	EUR		-	100.00	100.00	45,834	3,109		2009
SkodaAuto Deutschland GmbH, Weiterstadt	EUR		-	100.00	100.00	16,153	8,280		2010
Sportwagen am Olympiapark GmbH, Munich	EUR		-	100.00	100.00	4,646	-	1) 7)	2010
Sportwagen GmbH Donautal, Ulm	EUR		-	100.00	100.00	1,805	-	1) 7)	2010
Vehicle Trading International (VTI) GmbH, Braunschweig	EUR		-	100.00	100.00	2,763	-	1)	2009
Versicherungs- und Finanzierungsdienst München Haberl GmbH, Munich	EUR		-	100.00	100.00	-	-	1) 7)	2010
VfL Wolfsburg-Fußball GmbH, Wolfsburg	EUR		-	100.00	100.00	3,127	690	3)	2009
Volim Volkswagen Immobilien Vermietungsgesellschaft für VW-/Audi-Händlerbetriebe mbH, Braunschweig	EUR		-	100.00	100.00	26	-	1)	2010
Volkswagen Automobile Berlin GmbH, Berlin	EUR		-	100.00	100.00	6,026	-	1) 14)	2009
Volkswagen Automobile Chemnitz GmbH, Chemnitz	EUR		-	100.00	100.00	6,439	-	1)	2009
Volkswagen Automobile Frankfurt GmbH, Frankfurt a.M.	EUR		-	100.00	100.00	2,979	-	13)	2009
Volkswagen Automobile Hamburg GmbH, Hamburg	EUR		-	100.00	100.00	35,371	-	1)	2009
VOLKSWAGEN Automobile Leipzig GmbH, Leipzig	EUR		-	100.00	100.00	12,902	-	1)	2009
Volkswagen Automobile Ostfriesland GmbH, Aurich	EUR		-	100.00	100.00	1,733	-	1)	2009
Volkswagen Automobile Rhein-Neckar GmbH, Mannheim	EUR		-	100.00	100.00	7,382	-	1)	2009
Volkswagen Automobile Stuttgart GmbH, Stuttgart	EUR		-	100.00	100.00	4,407	-	1)	2009
Volkswagen Bank GmbH, Braunschweig	EUR		-	100.00	100.00	3,929,684	-	1)	2010
Volkswagen Business Services GmbH, Braunschweig	EUR		-	100.00	100.00	26	-	1)	2010
Volkswagen Coaching GmbH, Wolfsburg	EUR		-	100.00	100.00	5,369	-	1)	2010
Volkswagen Design Center Potsdam GmbH, Potsdam	EUR		-	100.00	100.00	2,521	-	1)	2009
VOLKSWAGEN FINANCIAL SERVICES AG, Braunschweig	EUR		-	100.00	100.00	3,951,495	-	1)	2010
Volkswagen Financial Services Beteiligungsgesellschaft mbH, Braunschweig	EUR		-	100.00	100.00	507,814	-	1)	2010
Volkswagen Gebrauchtfahrzeughandels und Service GmbH, Langenhagen	EUR		-	100.00	100.00	100	-	1)	2009
Volkswagen Gewerbetreibend GmbH, Wolfsburg	EUR		-	100.00	100.00	86,012	-	1)	2009
Volkswagen Group Real Estate GmbH & Co. KG, Wolfsburg	EUR		-	100.00	100.00	154,330	5,780		2009
Volkswagen Immobilien Service GmbH, Wolfsburg	EUR		-	100.00	100.00	5,761	31		2009
Volkswagen Insurance Brokers GmbH, Braunschweig	EUR		-	100.00	100.00	816	-260		2009
Volkswagen Klassik GmbH, Wolfsburg	EUR		-	100.00	100.00	25	-	1) 5)	2010
Volkswagen Leasing GmbH, Braunschweig	EUR		-	100.00	100.00	219,123	-	1)	2010
Volkswagen Logistics GmbH & Co. OHG, Wolfsburg	EUR		-	100.00	100.00	511	232,470		2010
Volkswagen Logistics GmbH, Wolfsburg	EUR		-	100.00	100.00	745	100		2009
Volkswagen Motorsport GmbH, Hanover	EUR		-	100.00	100.00	2,034	-	1) 14)	2009
Volkswagen Original Teile Logistik Beteiligungs-GmbH, Baunatal	EUR		-	51.40	51.40	29	0		2009
Volkswagen Original Teile Logistik GmbH & Co. KG, Baunatal	EUR		-	53.37	53.37	47,000	72,547		2009
Volkswagen Osnabrück GmbH, Osnabrück	EUR		-	100.00	100.00	10,130	-	13)	2010
Volkswagen Procurement Services GmbH, Wolfsburg	EUR		-	100.00	100.00	100	-	1)	2009
Volkswagen Qualifizierungsgesellschaft mbH, Wolfsburg	EUR		-	100.00	100.00	503	-	1)	2010
Volkswagen R GmbH, Wolfsburg	EUR		-	100.00	100.00	7,900	-	1)	2010
Volkswagen Retail Dienstleistungsgesellschaft mbH, Berlin	EUR		-	100.00	100.00	26	0	13) 14)	2009
VOLKSWAGEN Retail GmbH, Wolfsburg	EUR		-	100.00	100.00	135,234	-	1)	2009
Volkswagen Sachsen GmbH, Zwickau	EUR		-	100.00	100.00	515,718	-	1)	2010
Volkswagen Sachsen Immobilienverwaltungs GmbH, Zwickau	EUR		-	100.00	100.00	76,695	-	1)	2010
Volkswagen Versicherung Aktiengesellschaft, Braunschweig	EUR		-	100.00	100.00	42,055	-	1)	2010
Volkswagen Versicherungsvermittlung GmbH, Braunschweig	EUR		-	100.00	100.00	49,529	12,560		2010
Volkswagen Vertriebsbetreuungsgesellschaft mbH, Chemnitz	EUR		-	100.00	100.00	695	14		2009
Volkswagen Zentrum Bochum GmbH, Bochum	EUR		-	100.00	100.00	-	-	1) 5)	2010
Volkswagen Zentrum Bochum Verwaltungsgesellschaft mbH, Bochum	EUR		-	100.00	100.00	-	-	1) 5)	2010
Volkswagen Zubehör GmbH, Dreieich	EUR		-	100.00	100.00	8,969	-	1)	2010

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Volkswagen-Bildungsinstitut GmbH, Zwickau	EUR	31/12/2010	-	100.00	100.00	256	-	1)	2010
Volkswagen-Versicherungsdienst GmbH, Braunschweig	EUR		-	100.00	100.00	54,369	-	1)	2010
VW Kraftwerk GmbH, Wolfsburg	EUR		-	100.00	100.00	134,414	-	1)	2010
VW Wohnungs GmbH & Co. KG, Wolfsburg	EUR		-	100.00	100.00	83,865	15,499		2009
WWL Funding 2008-1 GmbH, Braunschweig	EUR		-	100.00	100.00	25	-	5)	2010
Weser-Ems Vertriebsgesellschaft mbH, Bremen	EUR		-	81.25	81.25	6,467	2,453		2009
ZENDA Dienstleistungen GmbH, Würzburg	EUR		-	100.00	100.00	841	248		2009
<b>Affiliated companies - other countries</b>									
Porsche Holding Finance plc., Dublin	EUR		100.00	-	-	5,901	416	4)	2010
<b>Porsche Zwischenholding group</b>									
Centro Porsche Padova S.r.l., Padua, Italia	EUR		-	100.00	100.00	62	-148	4)	2010
EURO Select Quality Parts, Inc., Wilmington/Delaware, USA	USD	1.3388	-	100.00	100.00	-4		4)	2010
Farsund Aluminium Casting AS, Farsund	NOK	7.8105	-	70.00	70.00	15,100	0		2009
LLC Porsche Center Moscow, Moscow, Russia	RUB	40.9449	-	100.00	100.00	78,786	-2,858		2010
LLC Porsche Financial Services Russland, Moscow, Russia	RUB	40.9449	-	100.00	100.00	6,172	2,925		2010
LLC Porsche Russland, Moscow, Russia	RUB	40.9449	-	100.00	100.00	364,228	-204,413		2010
Mieschke Hofmann und Partner (Schweiz) AG, Zurich	CHF	1.2515	-	74.80	74.80	879	586	4)	2010
PCREST Ltd., Halifax/Nova Scotia, Canada	CAD	1.3355	-	100.00	100.00	3		4)	2010
PCTX LLC, Wilmington/Delaware, USA	USD	1.3388	-	100.00	100.00	497	-3	4)	2010
Porsacentre S.L., Barcelona, Spain	EUR		-	100.00	100.00	686	-26	4)	2010
Porsamadrid S.L., Madrid, Spain	EUR		-	100.00	100.00	2,265	-37	4)	2010
Porsche (China) Motors Limited, Guangzhou, China	CNY	8.8212	-	75.00	75.00	821,563	682,564		2010
Porsche Asia Pacific Pte. Ltd., Singapore	SGD	1.7162	-	100.00	100.00	2,889	130	4)	2010
Porsche Aviation Products, Inc., Wilmington/Delaware, USA	USD	1.3388	-	100.00	100.00	619	1	4)	2010
Porsche Business Services, Inc., Wilmington/Delaware, USA	USD	1.3388	-	100.00	100.00	7,685	5,793	4)	2010
Porsche Canadian Funding Limited Partnership, Ontario, Canada	CAD	1.3355	-	100.00	100.00	33,609	871	4)	2010
Porsche Canadian Investment ULC, Halifax/Nova Scotia, Canada	CAD	1.3355	-	100.00	100.00	742	-1	4)	2010
Porsche Capital LLC, Wilmington/Delaware, USA	USD	1.3388	-	100.00	100.00	22,282	2,313	4)	2010
Porsche Cars Australia Pty. Ltd., Collingwood, Australia	AUD	1.3157	-	100.00	100.00	34,880	709	4)	2010
Porsche Cars Canada Ltd., Toronto/Ontario, Canada	CAD	1.3355	-	100.00	100.00	9,518	-3,832	4)	2010
Porsche Cars Great Britain Ltd., Reading	GBP	0.8623	-	100.00	100.00	45,985	2,319	4)	2010
Porsche Cars North America, Inc., Wilmington/Delaware, USA	USD	1.3388	-	100.00	100.00	152,890	20,672	4)	2010
Porsche Center Pudong Ltd., Shanghai, China	CNY	8.8212	-	75.00	75.00	25,577	5,094		2010
Porsche Central Eastern Europe s.r.o., Prague, Czech Republik	CZK	25.0958	-	100.00	100.00	14,627	1,794	4)	2010
Porsche Consulting Brasil Ltda., Sao Paulo, Brasil	BRL	2.2212	-	100.00	100.00	-1,088	-1,162	4)	2010
Porsche Consulting Italia S.r.l., Milan, Italia	EUR		-	100.00	100.00	1,182	86	4)	2010
Porsche Design GmbH, Zell am See, Austria	EUR		-	65.00	65.00	5,003	156	4)	2010
Porsche Design Great Britain Limited, London, Great Britain	GBP	0.8623	-	65.00	65.00	-14	91	4)	2010
Porsche Design Italia S.r.l., Padua, Italia	EUR		-	65.00	65.00	63	-1	4)	2010
Porsche Design of America, Inc., Wilmington/Delaware, USA	USD	1.3388	-	65.00	65.00	-2,393	60	4)	2010
Porsche Design of France SARL, Serris, France	EUR		-	65.00	65.00	262	49	4)	2010
Porsche Design Studio North America, Inc., Los Angeles/California, USA	USD	1.3388	-	65.00	65.00	48		4)	2010
Porsche Distribution S.A.S., Levallois-Perret, France	EUR		-	100.00	100.00	12,917	739	4)	2010
Porsche Engineering Services s.r.o., Prague, Czech Republik	CZK	25.0958	-	100.00	100.00	18,038	3,832	4)	2010
Porsche Enterprises, Inc., Wilmington/Delaware, USA	USD	1.3388	-	100.00	100.00	151,556		4)	2010
Porsche Financial Management Services Ltd., Dublin, Ireland	EUR		-	100.00	100.00	354	42	4)	2010
Porsche Financial Services Australia, Pty. Ltd., Collingwood, Australia	AUD	1.3157	-	100.00	100.00	599	152	4)	2010
Porsche Financial Services Canada G.P., Mississauga/Ontario, Canada	CAD	1.3355	-	100.00	100.00	16,548	-95	4)	2010
Porsche Financial Services France S.A., Boulogne-Billancourt, France	EUR		-	100.00	100.00	8,340	436	4)	2010
Porsche Financial Services Great Britain Ltd., Reading, England	GBP	0.8623	-	100.00	100.00	57,766	5,052	4)	2010
Porsche Financial Services Italia S.p.A., Padua, Italia	EUR		-	100.00	100.00	20,099	1,443	4)	2010
Porsche Financial Services Japan K.K., Tokyo, Japan	JPY	108.86	-	100.00	100.00	3,079,376	72,473	4)	2010
Porsche Financial Services Schweiz AG, Zug/Steinhausen, Switzerland	CHF	1.2515	-	100.00	100.00	2,094	1,729	16)	2010
Porsche Financial Services, Inc., Wilmington/Delaware, USA	USD	1.3388	-	100.00	100.00	32,157	2,200	4)	2010
Porsche France S.A., Boulogne-Billancourt, France	EUR		-	100.00	100.00	54,329	2,424	4)	2010
Porsche Funding LLC, Wilmington/Delaware, USA	USD	1.3388	-	100.00	100.00	0		4)	2010
Porsche Funding Ltd. Partnership, Wilmington/Delaware, USA	USD	1.3388	-	100.00	100.00	260,749	1,332	4)	2010
Porsche Haus S.r.l., Milan, Italia	EUR		-	100.00	100.00	16	-290	4)	2010
Porsche Hong Kong Limited, Hong Kong, China	HKD	1.4510	-	75.00	75.00	220,964	165,704		2010
Porsche Ibérica S.A., Madrid, Spain	EUR		-	100.00	100.00	61,635	1,070	4)	2010
Porsche International Financing plc., Dublin, Ireland	EUR		-	100.00	100.00	40,773	24	4)	2010
Porsche International Reinsurance Ltd., Dublin, Ireland	EUR		-	100.00	100.00	20,256	6,707	4)	2010
Porsche Investment Corporation, Wilmington/Delaware, USA	USD	1.3388	-	100.00	100.00	105	0	4)	2010
Porsche Italia S.p.A., Padua, Italia	EUR		-	100.00	100.00	94,592	-983	4)	2010
Porsche Japan K.K., Tokyo, Japan	JPY	108.86	-	100.00	100.00	2,326,338	149,501	4)	2010

Name and registered office	Currency	FX rate (EUR 1=)	Share in capital %			Equity	Profit	Footnote	Year
			31/12/2010	Direct	Indirect	Total	in thousands Local currency		
Porsche Latin America, Inc., Wilmington/Delaware, USA	USD	1.3388	-	100.00	100.00	1,107	72	4)	2010
Porsche Lease Owner Trust 2009, Wilmington/Delaware, USA	USD	1.3388	-	100.00	100.00	25,159	742	4)	2010
Porsche Leasing Ltd., Wilmington/Delaware, USA	USD	1.3388	-	100.00	100.00	0	0	4)	2010
Porsche Liquidity LLC, Wilmington/Delaware, USA	USD	1.3388	-	100.00	100.00	22,298	6,946	4)	2010
Porsche Logistic Services LLC, Wilmington/Delaware, USA	USD	1.3388	-	100.00	100.00	643	-132	4)	2010
Porsche Middle East FZE, Dubai, United Arab Emirates	USD	1.3388	-	100.00	100.00	21,446	2,184	4)	2010
Porsche Motorsport North America, Inc., Wilmington/Delaware, USA	USD	1.3388	-	100.00	100.00	4,769	-76	4)	2010
Porsche Retail Group Australia Pty. Ltd., Collingwood, Australia	AUD	1.3157	-	100.00	100.00	10,159	748	4)	2010
Porsche Retail Group Ltd., Reading, England	GBP	0.8623	-	100.00	100.00	14,590	798	4)	2010
Porsche Reverse Inquiry Venerable Amortizing Trust, Wilmington/Delaware, USA	USD	1.3388	-	100.00	100.00	-308	-49	4)	2010
Porsche Schweiz AG, Zug/Steinhausen, Switzerland	CHF	1.2515	-	100.00	100.00	3,409	-117	16)	2010
Porsche Services España S.L., Madrid, Spain	EUR	-	-	100.00	100.00	493	-83	4)	2010
PPF Holding AG, Zug, Switzerland	CHF	1.2515	-	100.00	100.00	4,280	-5	4)	2010
<b>Volkswagen group</b>									
1998 Ltd., Springfield, Virginia	USD	1.3362	-	100.00	100.00	-	-500		2009
Aconcagua Vehiculos Comerciales S.A., Mendoza	ARS	5.3086	-	100.00	100.00	10,223	632		2009
Aktiebolaget Tönseth & Co, Södertälje	SEK	8.9655	-	100.00	100.00	9,167	1,152		2009
Amer Assurantien B.V., Amersfoort	EUR	-	-	100.00	100.00	-	-	11)	2009
Apolo Administradora de Bens S/S Ltda., São Bernardo do Campo, SP	BRL	2.2177	-	100.00	100.00	-	0		2009
ASSIVALO PRESTAÇÃO DE SERVIÇOS AUXILIARES DO SETOR DE SEGUROS LTDA., São Paulo	BRL	2.2177	-	70.00	70.00	1,621	84		2009
Astur Wagen, S.A., Gijón	EUR	-	-	100.00	100.00	3,297	-74		2009
Audi (China) Enterprise Management Co. Ltd., Peking	CNY	8.8220	-	100.00	100.00	57,872	5,921		2010
Audi Akademie Hungaria Kft., Győr	HUF	277.9500	-	100.00	100.00	53,388	14,821		2009
Audi Australia Pty. Ltd., Zetland	AUD	1.3136	-	100.00	100.00	86,440	8,494		2010
AUDI AUSTRALIA RETAIL OPERATIONS PTY LTD, Zetland	AUD	1.3136	-	100.00	100.00	1,269	-168		2010
Audi Brasil Distribuidora de Veículos Ltda., São Paulo	BRL	2.2177	-	100.00	100.00	62,070	31,190		2010
AUDI BRUSSELS S.A./N.V., Brussels	EUR	-	-	100.00	100.00	407,168	21,004		2010
Audi Canada Inc., Ajax, Ontario	CAD	1.3322	-	100.00	100.00	5,432	6,672		2010
AUDI HUNGARIA MOTOR Kft., Győr	EUR	-	-	100.00	100.00	5,213,202	597,779		2010
Audi Japan K.K., Tokyo	JPY	108.6500	-	100.00	100.00	7,205,613	1,192,337		2010
Audi Japan Sales K.K., Tokyo	JPY	108.6500	-	100.00	100.00	1,096,353	117,637		2010
Audi of America, LLC, Herndon, Virginia	USD	1.3362	-	100.00	100.00	145,119	39,549		2010
Audi Real Estate S.L., El Prat de Llobregat	EUR	-	-	100.00	100.00	24,399	-28		2009
AUDI SINGAPORE PTE. LTD., Singapore	SGD	1.7136	-	100.00	100.00	10,925	5,425		2009
AUDI TAIWAN CO., LTD., Taipei	TWD	38.9450	-	100.00	100.00	337,458	-234,960		2009
Audi Tooling Barcelona, S.L., Barcelona	EUR	-	-	100.00	100.00	3,132	354		2009
Audi Volkswagen Korea Ltd., Seoul	KRW	1,499.0600	-	100.00	100.00	43,313,619	24,962,213		2010
Audi Volkswagen Middle East FZE, Dubai	USD	1.3362	-	100.00	100.00	42,811	12,042		2010
Automobiles Villers Services S.A.S., Villers-Cotterêts	EUR	-	-	100.00	100.00	202	86		2009
Automobili Lamborghini America, LLC, Wilmington, Delaware	USD	1.3362	-	100.00	100.00	703	636		2010
Automobili Lamborghini Holding S.p.A., Sant'Agata Bolognese	EUR	-	-	100.00	100.00	933,213	-57,184	12)	2010
Automobili Lamborghini S.p.A., Sant'Agata Bolognese	EUR	-	-	100.00	100.00	343,974	-31,802		2009
Automotores del Atlantico S.A., Mar del Plata	ARS	5.3086	-	100.00	100.00	13,852	691		2009
Automotores Pesados S.A., Tucumán	ARS	5.3086	-	99.38	99.38	27,075	4,601		2009
Autovisão Brasil Desenvolvimento de Negócios Ltda., São Bernardo do Campo	BRL	2.2177	-	100.00	100.00	143	-38		2009
AutoVision Magyarország Kft., Győr	HUF	277.9500	-	100.00	100.00	287,017	72,523		2009
AutoVision S.A., Brussels	EUR	-	-	100.00	100.00	2,476	240		2009
AUTOVISION SLOVAKIA, s.r.o., Bratislava	EUR	-	-	100.00	100.00	-	-67		2009
A-Vision - Prestação de Serviços à Indústria Automóvel, unipessoal, Lda., Palmela	EUR	-	-	100.00	100.00	1,882	526		2009
A-Vision People, Empresa de trabalho temporário, unipessoal, Lda., Palmela	EUR	-	-	100.00	100.00	56	-5		2009
Banco Volkswagen S.A., São Paulo	BRL	2.2177	-	100.00	100.00	1,583,096	63,591		2009
Barna Wagen, S.A., Barcelona	EUR	-	-	100.00	100.00	-	-1,126		2009
Beers N.V., Breda	EUR	-	-	100.00	100.00	116,951	-9,631		2009
Bentley Insurance Services Ltd., Crewe	GBP	0.8608	-	100.00	100.00	221	-		2009
Bentley Motor Cars Export Ltd., Crewe	GBP	0.8608	-	100.00	100.00	-	-	5)	2010
Bentley Motor Cars, Inc., Boston	USD	1.3362	-	100.00	100.00	-	-	5)	2010
Bentley Motor Export Services Ltd., Crewe	GBP	0.8608	-	100.00	100.00	-	-	5)	2010
Bentley Motors Canada Ltd./Ltee., Montreal	CAD	1.3322	-	100.00	100.00	1,749	-722	12)	2009
Bentley Motors Ltd., Crewe	GBP	0.8608	-	100.00	100.00	-	-231,100		2009
Bentley Motors, Inc., Boston	USD	1.3362	-	100.00	100.00	-	-	11)	2009
Bugatti Automobiles S.A.S., Molsheim	EUR	-	-	100.00	100.00	21,629	1,051		2010
Bugatti International S.A., Luxemburg	EUR	-	-	100.00	100.00	4,084	921		2009
Cariviera S.A.S., Nice	EUR	-	-	100.00	100.00	9	-626		2009
Castellana Wagen, S.A., Madrid	EUR	-	-	100.00	100.00	2,773	-2,166		2009
Cataluña Wagen, S.A., Barcelona	EUR	-	-	100.00	100.00	3,459	-1,165		2009
Centre Automobile De La Riviera Car S.A.S., Nice	EUR	-	-	100.00	100.00	1,094	-729		2009

Name and registered office	Currency	FX rate (EUR 1=)	Share in capital %			Equity	Profit	Footnote	Year
			Direct	Indirect	Total	in thousands Local currency	in thousands Local currency		
Centro Técnico de SEAT, S.A., Martorell	EUR		-	100.00	100.00	133,285	887		2009
Centro Usato Sangallo S.r.l., Florence	EUR		-	100.00	100.00	56	5		2010
Codema Comercial e Importadora Ltda., Guarulhos	BRL	2.2177	-	99.99	99.99	108,156	12,358		2009
Conimco N.V., Neder-Over-Heembeek	EUR		-	100.00	100.00	3,424	434		2009
Consórcio Nacional Volkswagen - Administradora de Consórcio Ltda., São Paulo	BRL	2.2177	-	100.00	100.00	140,679	25,774		2009
Crewe Genuine Ltd., Crewe	GBP	0.8608	-	100.00	100.00	-	-	5)	2010
DFM Verzekeringen B.V., Diemen	EUR		-	100.00	100.00	-	-	11)	2009
Din Bil Fastigheter Malmö AB, Malmö	SEK	8.9655	-	100.00	100.00	661	-23		2009
Din Bil Helsingborg AB, Helsingborg	SEK	8.9655	-	100.00	100.00	13,322	228		2009
Din Bil Stockholm Norr AB, Kista	SEK	8.9655	-	100.00	100.00	11,632	57		2009
Din Bil Stockholm Söder AB, Stockholm	SEK	8.9655	-	100.00	100.00	25,516	293		2009
Din Bil Sverige AB, Stockholm	SEK	8.9655	-	100.00	100.00	292,545	26,208		2009
Donbas-Scan-Service LLC, Makeyevka	UAH	10.6560	-	100.00	100.00	20,014	-1,458		2009
Dynamate AB, Södertälje	SEK	8.9655	-	100.00	100.00	37,110	62,341		2009
Dynamate Industrial Services AB, Södertälje	SEK	8.9655	-	100.00	100.00	12,214	-2,156		2009
DynaMate Intralog AB, Södertälje	SEK	8.9655	-	100.00	100.00	6,100	-11,084		2009
European Engineering Enterprise S.R.L., Turin	EUR		-	100.00	100.00	-	-	2) 7)	2010
Europeisk Biluthyrning AB, Stockholm	SEK	8.9655	-	100.00	100.00	26,145	-4,269		2009
Fastighets AB Katalysatorn, Södertälje	SEK	8.9655	-	100.00	100.00	-	-	5)	2010
Fastighetsaktiebolaget Flygmotorn, Malmö	SEK	8.9655	-	100.00	100.00	18,821	2,137		2009
Fastighetsaktiebolaget Hjulnavet, Stockholm	SEK	8.9655	-	100.00	100.00	79,933	4,257		2009
Fastighetsaktiebolaget Motorblocket, Södertälje	SEK	8.9655	-	100.00	100.00	100	3		2009
Fastighetsaktiebolaget Vindbron, Göteborg	SEK	8.9655	-	100.00	100.00	33,466	2,227		2009
Ferroform AB, Luleå	SEK	8.9655	-	100.00	100.00	281,542	-167,657		2009
FMF Fahrzeug Miet und Finanz AG, Seuzach	CHF	1.2504	-	100.00	100.00	-	-	7)	2010
Garage Vetterli AG, Seuzach	CHF	1.2504	-	100.00	100.00	-	-	7)	2010
GB&M Garage et Carrosserie SA, Geneva	CHF	1.2504	-	100.00	100.00	5,465	1,086		2009
Gearbox del Prat, S.A., El Prat de Llobregat	EUR		-	100.00	100.00	115,267	7,585		2009
Giugiaro (Shanghai) Automotive Design Co. Ltd, Shanghai	CNY	8.8220	-	100.00	100.00	-	-103	2) 7)	2010
Global Automotive C.V., Amsterdam	EUR		-	100.00	100.00	4,163,122	1,949,810		2010
Global Automotive Finance C.V., Amsterdam	EUR		-	100.00	100.00	507,497	-133		2010
Global VW Automotive B.V., Amsterdam	EUR		-	100.00	100.00	100,961	8,415		2010
Griffin Automotive Ltd., Road Town, British Virgin Islands	TWD	38.9450	-	100.00	100.00	17,534	-3,378		2009
Groupe VOLKSWAGEN France s.a., Villers-Cotterêts	EUR		-	100.00	100.00	416,457	61,148		2009
H. J. Mulliner & Co. Ltd., Crewe	GBP	0.8608	-	100.00	100.00	-	-	5)	2010
Hamlin Services LLC, Wilmington, Delaware	USD	1.3362	-	100.00	100.00	-	-	11)	2010
Import Volkswagen Group s.r.o., Prague	CZK	25.0610	-	100.00	100.00	559,360	138,713		2009
INIS International Insurance Service s.r.o., Mladá Boleslav	CZK	25.0610	-	100.00	100.00	43,356	37,856		2009
Instituto para Formación y Desarrollo Volkswagen, S.C., Puebla/Pue.	MXN	16.5475	-	100.00	100.00	9,363	8,364		2009
InterRent Biluthyrning AB, Södertälje	SEK	8.9655	-	100.00	100.00	-	-	5)	2010
Italdesign Giugiaro Barcelona S.L., Barcelona	EUR		-	100.00	100.00	4,223	13	7)	2010
Italdesign-Giugiaro Berci S.a.s., Paris	EUR		-	100.00	100.00	0	-2,535	2) 7)	2009
Italdesign-Giugiaro S.p.A., Turin	EUR		-	90.10	90.10	125,898	-2,227	7)	2010
Italscania S.p.A., Trento	EUR		-	100.00	100.00	44,464	8,958		2009
James Young Ltd., Crewe	GBP	0.8608	-	100.00	100.00	-	-	5)	2010
Kiev-Scan LLC, Makarow	UAH	10.6560	-	100.00	100.00	22,926	-2,545		2009
Lamborghini ArtiMarca S.p.A., Sant'Agata Bolognese	EUR		-	100.00	100.00	16,121	2,146		2009
Lark Air Ltd., George Town, Cayman Islands	USD	1.3362	-	100.00	100.00	-	-	11)	2010
Lauken International S.A., Montevideo	UYU	26.5965	-	100.00	100.00	110,252	19,024		2009
Lauken S.A., Montevideo	UYU	26.5965	-	100.00	100.00	-	-	5)	2010
Leioa Wagen, S.A., Lejona (Vizcaya)	EUR		-	100.00	100.00	3,730	432		2009
Levante Wagen, S.A., Valencia	EUR		-	100.00	100.00	4,158	405		2009
Limited Liability Company Volkswagen Bank RUS, Moscow	RUB	40.8200	-	100.00	100.00	-	-	6)	2010
Limited Liability Company Volkswagen Financial Services RUS, Moscow	RUB	40.8200	-	100.00	100.00	434,972	114,856		2009
Limited Liability Company Volkswagen Group Finanz, Moscow	RUB	40.8200	-	100.00	100.00	292,235	125,438		2009
Lion Air Services, Inc., George Town	USD	1.3362	-	100.00	100.00	-	-	11)	2010
LLC Autobusnaya Leasingovaya Compania Scania, Moscow	RUB	40.8200	-	100.00	100.00	-	-5,706		2009
LLC Automotive Components International RUS, Kaluga	RUB	40.8200	-	100.00	100.00	-	-	5)	2010
LLC Petroskan, St. Petersburg	RUB	40.8200	-	100.00	100.00	-	-99,030		2009
LLC Scania Leasing, Moscow	RUB	40.8200	-	100.00	100.00	64,403	216,174		2009
LLC Scania Peter, St. Petersburg	RUB	40.8200	-	100.00	100.00	247,223	5,646		2009
LLC Scania Service, Golitsino	RUB	40.8200	-	100.00	100.00	733,306	43,444		2009
LLC Scania-Rus, Moscow	RUB	40.8200	-	100.00	100.00	1,921,921	-146,065		2009
LLC Volkswagen Group Rus, Kaluga	RUB	40.8200	-	93.78	93.78	14,165,479	1,359,744		2009
MAHAG Kufstein GmbH, Kufstein	EUR		-	100.00	100.00	-	-	7)	2010
Málaga Wagen, S.A., Málaga	EUR		-	100.00	100.00	1,197	-1,276		2009
MML S.p.A., Sant'Agata Bolognese	EUR		-	100.00	100.00	2,358	-3,990		2009
Motorcam S.A., Buenos Aires	ARS	5.3086	-	100.00	100.00	35,016	4,503		2009
MULTIMARÇAS CORRETORA DE SEGUROS S/S LTDA., São Paulo	BRL	2.2177	-	99.98	99.98	19	6		2009
NIRA Dynamics AB, Linköping	SEK	8.9655	-	94.66	94.66	37,038	3,399		2009

Name and registered office	Currency	FX rate (EUR 1=)	Share in capital %			Equity	Profit	Footnote	Year
			Direct	Indirect	Total	in thousands Local currency	in thousands Local currency		
		31/12/2010							
Norsk Scania AS, Oslo	NOK	7.8000	-	100.00	100.00	213,378	94,242		2009
Norsk Scania Eendom AS, Oslo	NOK	7.8000	-	100.00	100.00	-	-	6)	2010
Oy Maakunnan Auto Ab, Seinäjoki	EUR		-	100.00	100.00	636	12		2009
Oy Scan-Auto Ab, Helsinki	EUR		-	100.00	100.00	26,772	12,169		2009
Park Ward & Co. Ltd., Crewe	GBP	0.8608	-	100.00	100.00	-	-	5)	2010
Park Ward Motors Inc., Boston	USD	1.3362	-	100.00	100.00	-	-	5)	2010
Power Vehicle Co. Ltd., Bangkok	THB	40.1700	-	100.00	100.00	511	0		2009
Proarga, S.L., Pontevedra	EUR		-	100.00	100.00	598	102		2009
PSE Sverige AB, Södertälje	SEK	8.9655	-	100.00	100.00	607	538		2009
PUTT ESTATES (PROPRIETARY) LIMITED, Upington	ZAR	8.8625	-	100.00	100.00	1,946	400	3)	2010
Raven Air Ltd., George Town, Cayman Islands	USD	1.3362	-	100.00	100.00	-	-	11)	2010
Reliable Vehicles Ltd., London	GBP	0.8608	-	100.00	100.00	-	-	5)	2010
Riviera Technic S.A.S., Mougins	EUR		-	100.00	100.00	675	-507		2009
S.A.S. Scania Holding France, Angers	EUR		-	100.00	100.00	59,115	17,276		2009
SALLIG S.R.L., Turin	EUR		-	100.00	100.00	7,027	-298	7)	2010
Scan Siam Service Co. Ltd., Bangkok	THB	40.1700	-	100.00	100.00	5,195	2,980		2009
Scanexpo International S.A., Montevideo	UYU	26.5965	-	100.00	100.00	213,486	13,256		2009
Scanexpo S.A., Montevideo	UYU	26.5965	-	100.00	100.00	-	-	5)	2010
Scania (Hong Kong) Limited, Hong Kong	HKD	10.3856	-	100.00	100.00	-	825		2009
Scania (Malaysia) SDN BHD, Kuala Lumpur	MYR	4.0950	-	100.00	100.00	43,245	13,182		2009
Scania AB, Södertälje	SEK	8.9655	-	49.29	49.29	12,201,000	2,611,000		2009
Scania Administradora de Consórcios Ltda., Cotia	BRL	2.2177	-	99.99	99.99	24,238	6,791		2009
Scania Argentina S.A., Buenos Aires	ARS	5.3086	-	100.00	100.00	229,296	14,475		2009
Scania Asset Management AB, Södertälje	SEK	8.9655	-	100.00	100.00	10,649,308	-2,528		2009
Scania Australia Pty. Ltd., Melbourne	AUD	1.3136	-	100.00	100.00	31,346	6,630		2009
Scania Banco Brazil, São Paulo	BRL	2.2177	-	100.00	100.00	40,664	664		2009
Scania Beers B.V., Breda	EUR		-	100.00	100.00	30,069	-13,156		2009
Scania Belgium SA-NV, Neder-Over-Heembeek	EUR		-	100.00	100.00	59,141	-4,949		2009
Scania Biler A/S, Kolding	DKK	7.4535	-	100.00	100.00	29,211	-45,001		2009
Scania Bosnia Herzegovina d.o.o., Sarajevo	BAM	1.9558	-	100.00	100.00	2,874	-173		2009
Scania Botswana (Pty) Ltd., Gaborone	BWP	8.6254	-	100.00	100.00	5,592	3,273		2009
Scania Bulgaria EOOD, Sofia	BGN	1.9558	-	100.00	100.00	10,831	912		2009
Scania Bus Belgium N.V.-S.A., Brussels	EUR		-	100.00	100.00	26,714	732		2009
Scania Bus Financing AB, Stockholm	SEK	8.9655	-	100.00	100.00	1,030,767	4,011		2009
Scania Central Asia LLP, Almaty	KZT	196.9600	-	100.00	100.00	1,475,000	-9,901		2009
Scania Chile S.A., Santiago de Chile	CLP	625.4150	-	100.00	100.00	6,124,996	-1,096,908		2009
Scania Colombia S.A., Bogota	COP	2,579.9200	-	100.00	100.00	-	-	7)	2010
Scania Comercial, S.A. de C.V., Queretaro	MXN	16.5475	-	100.00	100.00	44,318	-5,178	14)	2009
Scania Commercial Vehicles Renting S.L., Madrid	EUR		-	100.00	100.00	5,899	894		2009
Scania Commerciale S.p.A., Trento	EUR		-	100.00	100.00	6,068	147		2009
Scania Credit AB, Södertälje	EUR		-	100.00	100.00	4,273	-5,242		2009
Scania Credit Hrvatska d.o.o., Rakitje	HRK	7.3830	-	100.00	100.00	-	-3,540		2009
Scania Credit Romania IFN S.A., Ciorogarla	RON	4.2620	-	100.00	100.00	-	9,036		2009
Scania Credit Ukraine Ltd., Kiev	UAH	10.6560	-	100.00	100.00	-	-16,536		2009
Scania CV AB, Södertälje	SEK	8.9655	-	100.00	100.00	22,125	14,331		2009
Scania Czech Republic s.r.o., Prague	CZK	25.0610	-	100.00	100.00	272,927	-59,970		2009
Scania Danmark A/S, Herlev	DKK	7.4535	-	100.00	100.00	91,805	-36,525		2009
Scania Danmark Eiendom ApS, Ishøj	DKK	7.4535	-	100.00	100.00	-	-	7)	2010
Scania de Venezuela S.A., Valencia	VEF	5.7398	-	100.00	100.00	8,222	2,019		2009
Scania del Peru S.A., Lima	PEN	3.7741	-	100.00	100.00	46,791	-3,832		2009
Scania Delivery Center AB, Södertälje	SEK	8.9655	-	100.00	100.00	2,392	-2,218		2009
Scania Driver Training SRL, Ilfov	RON	4.2620	-	100.00	100.00	-	-	7)	2010
Scania East Adriatic Region d.o.o., Ljubljana	EUR		-	100.00	100.00	131	-441		2009
Scania Eesti AS, Tallinn	EEK	15.6466	-	100.00	100.00	54,055	-4,916		2009
Scania Europe Holding B.V., Zwolle	EUR		-	100.00	100.00	21,625	-18,600		2009
Scania Finance Belgium N.V.-S.A., Neder-Over-Heembeek	EUR		-	100.00	100.00	15,084	1,130		2009
Scania Finance Bulgaria EOOD, Sofia	BGN	1.9558	-	100.00	100.00	-	-3,467		2009
Scania Finance Chile S.A., Santiago de Chile	CLP	625.4150	-	100.00	100.00	407,174	504,871		2009
Scania Finance Czech Republic Spol. s.r.o., Prague	CZK	25.0610	-	100.00	100.00	428,530	-103,538		2009
Scania Finance France S.A.S., Angers	EUR		-	100.00	100.00	17,743	1,599		2009
Scania Finance Great Britain Ltd., London	GBP	0.8608	-	100.00	100.00	36,706	2,133		2009
Scania Finance Hispania EFC S.A., Madrid	EUR		-	100.00	100.00	14,214	-4,859		2009
Scania Finance Holding AB, Södertälje	SEK	8.9655	-	100.00	100.00	-	-64,645		2009
Scania Finance Holding Great Britain Ltd., London	GBP	0.8608	-	100.00	100.00	3,769	0		2009
Scania Finance Ireland Ltd., Dublin	GBP	0.8608	-	100.00	100.00	-	-	6)	2010
Scania Finance Italy S.p.A., Milan	EUR		-	100.00	100.00	28,841	-407		2009
Scania Finance Korea Ltd., Seoul	KRW	1,499.0600	-	100.00	100.00	35,123,190	1,638,631		2009
Scania Finance Luxembourg S.A., Münsbach	EUR		-	100.00	100.00	2,233	-465		2009
Scania Finance Magyarorszag zrt., Biatorbagy	HUF	277.9500	-	100.00	100.00	289,397	-178,130		2009
Scania Finance Nederland B.V., Breda	EUR		-	100.00	100.00	35,653	3,247		2009

Name and registered office	Currency	FX rate (EUR 1=)	Share in capital %			Equity	Profit	Footnote	Year
			Direct	Indirect	Total	in thousands Local currency	in thousands Local currency		
Scania Finance Polska Sp.z.o.o., Nadarzyn	PLN	3.9750	-	100.00	100.00	94,742	6,367		2009
Scania Finance Pty. Ltd., Melbourne	AUD	1.3136	-	100.00	100.00	2	0		2009
Scania Finance Schweiz AG, Kloten	CHF	1.2504	-	100.00	100.00	1,484	-935		2009
Scania Finance Slovak Republic s.r.o., Senec	EUR	-	-	100.00	100.00	6,248	-966		2009
Scania Finance Southern Africa (Pty) Ltd., Aeroton Gauteng	ZAR	8.8625	-	100.00	100.00	164,165	51,823		2009
Scania Finans AB, Södertälje	SEK	8.9655	-	100.00	100.00	164,838	39,913		2009
Scania France S.A.S., Angers	EUR	-	-	100.00	100.00	41,052	5,623		2009
Scania Great Britain Ltd., Milton Keynes	GBP	0.8608	-	100.00	100.00	36,505	21,365		2009
Scania Group Treasury Belgium N.V., Neder-Over-Heembeek	EUR	-	-	100.00	100.00	23,318,050	658,271		2009
Scania Hispania Holding S.L., Madrid	EUR	-	-	100.00	100.00	4,612	10,964		2009
Scania Hispania S.A., Madrid	EUR	-	-	100.00	100.00	8,691	841		2009
Scania Holding Europe AB, Södertälje	SEK	8.9655	-	100.00	100.00	-	-	8)	2010
Scania Holding Inc., Wilmington	USD	1.3362	-	100.00	100.00	11,492	-374		2009
Scania Hrvatska d.o.o., Zagreb	HRK	7.3830	-	100.00	100.00	3,796	-12,201		2009
Scania Hungaria Kft., Biatorbágy	HUF	277.9500	-	100.00	100.00	1,728,597	100,859		2009
Scania Infomate, Zwolle	EUR	-	-	100.00	100.00	2,015	72		2009
Scania Insurance Belgium N.V., Neder-Over-Heembeek	EUR	-	-	100.00	100.00	-	-	6)	2010
Scania Insurance Nederland B.V., Middelharnis	EUR	-	-	100.00	100.00	668	105		2009
Scania Investimentos Imobiliários S.A., Santa Iria de Azóia	EUR	-	-	100.00	100.00	-	-66		2009
Scania IT AB, Södertälje	SEK	8.9655	-	100.00	100.00	56,424	88,058		2009
Scania IT Angers S.A.S., Angers	EUR	-	-	100.00	100.00	1,154	108		2009
Scania Japan Limited, Tokyo	JPY	108.6500	-	100.00	100.00	10,000	0		2009
Scania Korea Ltd., Seoul	KRW	1,499,0600	-	100.00	100.00	27,431,144	3,055,821		2009
Scania Latin America Ltda., São Bernardo do Campo	BRL	2.2177	-	100.00	100.00	547,061	403,653		2009
Scania Latvia SIA, Riga	LVL	0.7094	-	100.00	100.00	3,004	-501		2009
Scania Leasing d.o.o., Ljubljana	EUR	-	-	100.00	100.00	660	-40		2009
Scania Leasing Österreich Ges.m.b.H., Brunn am Gebirge	EUR	-	-	100.00	100.00	10,518	-2,584		2009
Scania Lizing Kft., Biatorbágy	HUF	277.9500	-	100.00	100.00	440,741	-213,048		2009
Scania Locations S.A.S., Angers	EUR	-	-	100.00	100.00	10,917	1,877		2009
Scania Luxembourg S.A., Munsbach	EUR	-	-	99.90	99.90	2,844	-626		2009
Scania Maroc S.A., Casablanca	MAD	11.1525	-	100.00	100.00	18,813	9,466		2009
Scania Milano S.p.A., Trento	EUR	-	-	100.00	100.00	-	-	7)	2010
Scania Multi Services S.A.S., Angers, in Liquidation	EUR	-	-	100.00	100.00	269	-1	2)	2009
Scania Nederland Holding B.V., Zwolle	EUR	-	-	100.00	100.00	-	-	5)	2010
Scania Networks B.V., Den Haag	EUR	-	-	100.00	100.00	2,718	416		2009
Scania Omni AB, Södertälje	SEK	8.9655	-	100.00	100.00	5,705	119		2009
Scania Österreich GmbH, Brunn am Gebirge	EUR	-	-	100.00	100.00	7,119	245		2009
Scania Österreich Holding GmbH, Brunn am Gebirge	EUR	-	-	100.00	100.00	18,650	-2		2009
Scania Overseas AB, Södertälje	SEK	8.9655	-	100.00	100.00	43,572	-831		2009
Scania Parts Logistics AB, Södertälje	SEK	8.9655	-	100.00	100.00	961	28,172		2009
Scania Plan S.A., Buenos Aires	ARS	5.3086	-	100.00	100.00	4,139	195		2009
Scania Polska S.A., Warsaw	PLN	3.9750	-	100.00	100.00	103,345	13,401		2009
Scania Portugal S.A., Santa Iria de Azóia	EUR	-	-	100.00	100.00	2,928	-1,721		2009
Scania Production Angers S.A.S., Angers	EUR	-	-	100.00	100.00	28,639	526		2009
Scania Production Meppel B.V., Meppel	EUR	-	-	100.00	100.00	9,754	846		2009
Scania Production Slupsk S.A., Slupsk	PLN	3.9750	-	100.00	100.00	38,120	3,481		2009
Scania Production Zwolle B.V., Zwolle	EUR	-	-	100.00	100.00	45,318	4,405		2009
Scania Real Estate AB, Södertälje	SEK	8.9655	-	100.00	100.00	83,625	-7,183		2009
Scania Real Estate Belgrad d.o.o., Belgrad	RSD	106.0000	-	100.00	100.00	-	-	7)	2010
Scania Real Estate Lund AB, Lund	SEK	8.9655	-	100.00	100.00	-	-	7)	2010
Scania Real Estate s.r.o., Bratislava	EUR	-	-	100.00	100.00	5	0		2009
Scania Real Estate Schweiz AG, Zurich	CHF	1.2504	-	100.00	100.00	-	-	7)	2010
Scania Real Estate Services AB, Södertälje	SEK	8.9655	-	100.00	100.00	120	0		2009
Scania Real Estate The Netherlands B.V., Breda	EUR	-	-	100.00	100.00	-	-	6)	2010
Scania Rent Romania SRL, Ciorogarla	RON	4.2620	-	100.00	100.00	0	0		2009
Scania Romania SRL, Bukarest	RON	4.2620	-	100.00	100.00	15,798	-1,316		2009
Scania Sales (China) Co. Ltd., Peking	CNY	8.8220	-	100.00	100.00	41,043	-10,888		2009
Scania Sales and Services AB, Södertälje	SEK	8.9655	-	100.00	100.00	1,767,497	773,076		2009
Scania Schweiz AG, Kloten	CHF	1.2504	-	100.00	100.00	13,213	9,745	14)	2009
Scania Services S.A., Buenos Aires	ARS	5.3086	-	100.00	100.00	7,509	592		2009
Scania Servicios, S.A. de C.V., Queretaro	MXN	16.5475	-	99.99	99.99	10,719	322		2009
Scania Siam Co. Ltd., Bangkok	THB	40.1700	-	99.99	99.99	223,205	34,963		2009
Scania Siam Leasing Co. Ltd., Bangkok	THB	40.1700	-	100.00	100.00	70,125	1,592		2009
Scania Singapore Pte. Ltd., Singapore	SGD	1.7136	-	100.00	100.00	5,004	-248		2009
Scania Slovakia s.r.o., Bratislava	EUR	-	-	100.00	100.00	11,931	-640		2009
Scania Slovenija d.o.o., Ljubljana	EUR	-	-	100.00	100.00	4,333	228		2009
Scania South Africa Pty. Ltd., Sandton	ZAR	8.8625	-	100.00	100.00	327,366	112,966		2009
Scania Srbija d.o.o., Belgrad	RSD	106.0000	-	100.00	100.00	79,676	14,155		2009
Scania Tanzania Ltd., Dar Es Salaam	TZS	1,978.9723	-	100.00	100.00	8,355,636	642,479		2009
Scania Thailand Co. Ltd., Bangkok	THB	40.1700	-	99.99	99.99	52,755	7,618		2009



Name and registered office	Currency	FX rate (EUR 1=)	Share in capital %			Equity	Profit	Footnote	Year
			Direct	Indirect	Total	in thousands Local currency	in thousands Local currency		
Scania Trade Development AB, Södertälje	SEK	8.9655	-	100.00	100.00	271,301	-3,252		2009
Scania Transportlaboratorium AB, Södertälje	SEK	8.9655	-	100.00	100.00	1,400	0		2009
Scania Treasury AB, Södertälje	SEK	8.9655	-	100.00	100.00	6,707,833	149,921		2009
Scania Treasury Belgium N.V., Neder-Over-Heembeek	SEK	8.9655	-	100.00	100.00	22,078,072	333,273		2009
Scania Treasury Luxembourg S.a.r.l., Luxemburg	EUR		-	100.00	100.00	-	-	7)	2010
Scania Truck Financing AB, Södertälje	SEK	8.9655	-	100.00	100.00	292,231	1,568		2009
Scania Trucks & Buses AB, Södertälje	SEK	8.9655	-	100.00	100.00	137,595	-606		2009
Scania Tüketici Finansmanı A.Ş., Istanbul	TRY	2.0694	-	100.00	100.00	14,598	-11,258		2009
Scania Ukraine LLC, Kiev	UAH	10.6560	-	100.00	100.00	11,354	-13,028		2009
Scania USA Inc., San Antonio, Texas	USD	1.3362	-	100.00	100.00	3	-1		2009
Scania Used Vehicles AB, Södertälje	SEK	8.9655	-	100.00	100.00	100	0		2009
Scania-Bilar Sverige AB, Södertälje	SEK	8.9655	-	100.00	100.00	123,284	87,300		2009
Scanlink Ltd., Milton Keynes	GBP	0.8608	-	100.00	100.00	-	-	5)	2010
SCANRENT - Alguer de Viaturas sem Condutor, S.A., Lissabon	EUR		-	100.00	100.00	399	-725		2009
SEAT Center Arrabida Lda., Setúbal	EUR		-	100.00	100.00	284	-304		2009
SEAT Motor España S.A., Barcelona	EUR		-	100.00	100.00	10,221	-3,758		2009
SEAT Portugal Unipessoal, Lda., Lissabon	EUR		-	100.00	100.00	1,121	13		2009
Seat Saint-Martin S.A.S., Paris	EUR		-	100.00	100.00	386	-340		2009
SEAT Sport S.A., Martorell	EUR		-	100.00	100.00	3,961	8		2009
SEAT, S.A., Martorell	EUR		-	100.00	100.00	837,864	-186,517		2009
SERVILEASE, S.A., Madrid	EUR		-	100.00	100.00	5,288	6,606		2009
Sevilla Wagen, S.A., Sevilla	EUR		-	100.00	100.00	6,070	173		2009
SITECH Sp.z o.o., Polkowice	PLN	3.9750	-	100.00	100.00	438,365	39,334		2009
ŠKODA AUTO a.s., Mladá Boleslav	CZK	25.0610	-	100.00	100.00	68,519,363	3,439,304	12)	2009
SKODA AUTO India Private Limited, Aurangabad	INR	59.7580	-	100.00	100.00	2,352,372	-134,386		2010
SKODA AUTO POLSKA S.A., Poznan	PLN	3.9750	-	51.00	51.00	58,990	18,787		2010
SKODA AUTO Slovensko, s.r.o., Bratislava	EUR		-	100.00	100.00	15,553	1,631		2010
ŠkoFIN s.r.o., Prague	CZK	25.0610	-	100.00	100.00	4,674,640	521,275		2010
SOCIÉTÉ IMMOBILIÈRE AUDI SARL, Paris	EUR		-	100.00	100.00	17,784	39		2010
Södertälje Bil Invest AB, Södertälje	SEK	8.9655	-	100.00	100.00	213,000	58,703		2009
STAR DESIGN S.R.L., Turin	EUR		-	100.00	100.00	47,525	967	3) 7)	2010
Stockholms Industriassistans AB, Stockholm	SEK	8.9655	-	100.00	100.00	11,321	7,351		2009
Suvesa Super Veics Pesados Ltda., Eldorado do Sul	BRL	2.2177	-	99.98	99.98	48,071	8,028		2009
Svenska Mektek AB, Enköping	SEK	8.9655	-	100.00	100.00	2,197	-12,630		2009
Trembler Air Ltd., George Town, Cayman Islands	USD	1.3362	-	100.00	100.00	-	-	6) 11)	2010
Truck Namibia (Pty) Ltd., Windhoek	NAD	8.8477	-	100.00	100.00	19,888	8,561		2009
UAB Scania Lietuva, Vilnius	LTL	3.4528	-	100.00	100.00	14,482	391		2009
V.V.S. Assuradeuren B.V., Diemen	EUR		-	100.00	100.00	-	-	11)	2009
Vabis Försäkrings AB, Södertälje	SEK	8.9655	-	100.00	100.00	132,091	-3,415		2009
Valladolid Wagen, S.A., Valladolid	EUR		-	100.00	100.00	2,828	430		2009
Vallehermoso Wagen, S.A., Madrid	EUR		-	100.00	100.00	2,230	-726		2009
VAREC Ltd., Tokyo	JPY	108.6500	-	100.00	100.00	133,126	27,189		2009
VCI Loan Services, LLC, Salt Lake City, Utah	USD	1.3362	-	100.00	100.00	-	-	11)	2010
Villers Services Center S.A.S., Paris	EUR		-	100.00	100.00	-	-2,572		2009
Volkswagen - Versicherungsdienst AG, Wallisellen	CHF	1.2504	-	100.00	100.00	3,075	725		2009
Volkswagen (China) Investment Company Ltd., Peking	CNY	8.8220	-	100.00	100.00	6,422,266	1,970,436		2009
Volkswagen Argentina S.A., Buenos Aires	ARS	5.3086	-	100.00	100.00	239,345	438,173		2010
Volkswagen Audi Retail Spain, S.L., Barcelona	EUR		-	100.00	100.00	-	-	15)	2009
Volkswagen Auto Lease Entity, LLC, Wilmington, Delaware	USD	1.3362	-	100.00	100.00	-	-	11)	2010
Volkswagen Auto Lease Loan Underwritten Funding, LLC, Wilmington, Delaware	USD	1.3362	-	100.00	100.00	-	-	11)	2010
Volkswagen Auto Loan Vehicle, LLC, Wilmington, Delaware	USD	1.3362	-	100.00	100.00	-	-	11)	2010
Volkswagen Auto Securitization Transaction, L.L.C., Wilmington, Delaware	USD	1.3362	-	100.00	100.00	-	-	11)	2010
Volkswagen Autoeuropa, Lda., Quinta do Anjo	EUR		-	100.00	100.00	361,009	36,883		2010
VOLKSWAGEN Automatic Transmission (Dalian) Co., Ltd., Dalian	CNY	8.8220	-	100.00	100.00	420,573	-144,765		2009
Volkswagen Automotive Finance, LLC, Wilmington, Delaware	USD	1.3362	-	100.00	100.00	-	-	11)	2010
VOLKSWAGEN BANK SA INSTITUCION DE BANCA MULTIPLE, Puebla	MXN	16.5475	-	100.00	100.00	487,949	-16,642		2010
VOLKSWAGEN CORRETORA DE SEGUROS LTDA., São Paulo	BRL	2.2177	-	100.00	100.00	3,339	4,606		2009
Volkswagen Credit Companhia Financiera S.A., Buenos Aires	ARS	5.3086	-	100.00	100.00	34,129	556		2009
Volkswagen de México, S.A. de C.V., Puebla/Pue.	MXN	16.5475	-	100.00	100.00	22,326,000	-203,400		2009
Volkswagen Dealer Finance, LLC, Wilmington, Delaware	USD	1.3362	-	100.00	100.00	-	-	11)	2010
Volkswagen do Brasil Indústria de Veículos Automotores Ltda., São Bernardo do Campo	BRL	2.2177	-	100.00	100.00	2,746,882	571,564		2009
Volkswagen Enhanced Auto Loan, LLC., Wilmington, Delaware	USD	1.3362	-	100.00	100.00	-	-	11)	2010
Volkswagen Finance (China) Co., Ltd., Peking	CNY	8.8220	-	100.00	100.00	873,044	-42,189		2009
VOLKSWAGEN FINANCE BELGIUM S.A., Brussels	EUR		-	100.00	100.00	11,321	2,221		2010
Volkswagen Finance Cooperation B.V., Amsterdam	EUR		-	100.00	100.00	-	-99		2010
Volkswagen Finance Overseas B.V., Amsterdam	EUR		-	100.00	100.00	507,540	-101		2010
VOLKSWAGEN FINANCE PRIVATE LIMITED, Mumbai	INR	59.7580	-	100.00	100.00	135,656	-33,220	3) 4)	2010
VOLKSWAGEN FINANCE, S.A. - ESTABLECIMIENTO FINANCIERO DE CRÉDITO - , Madrid	EUR		-	100.00	100.00	315,373	8,058		2009
Volkswagen Financial Services (UK) (June) Ltd., Milton Keynes	GBP	0.8608	-	100.00	100.00	-	-	5)	2010

Name and registered office	Currency	FX rate (EUR 1=)	Share in capital %			Equity	Profit	Footnote	Year
			Direct	Indirect	Total	in thousands Local currency	in thousands Local currency		
Volkswagen Financial Services (UK) (March) Ltd., Milton Keynes	GBP	0.8608	-	100.00	100.00	-	-	5)	2010
Volkswagen Financial Services (UK) (September) Ltd., Milton Keynes	GBP	0.8608	-	100.00	100.00	-	-	5)	2010
Volkswagen Financial Services (UK) Ltd., Milton Keynes	GBP	0.8608	-	100.00	100.00	173,057	42,578		2009
VOLKSWAGEN FINANCIAL SERVICES AUSTRALIA PTY LIMITED, Botany	AUD	1.3136	-	100.00	100.00	74,916	1,246		2009
VOLKSWAGEN FINANCIAL SERVICES JAPAN LTD., Tokyo	JPY	108.6500	-	100.00	100.00	6,633,119	677,660		2010
Volkswagen Financial Services Korea Co., Ltd., Seoul	KRW	1,499.0600	-	100.00	100.00	-	-	6)	2010
Volkswagen Financial Services N.V., Amsterdam	EUR	-	-	100.00	100.00	507,425	4,549		2010
VOLKSWAGEN FINANCIAL SERVICES SINGAPORE LTD., Singapore	SGD	1.7136	-	100.00	100.00	1,011	378		2009
Volkswagen Financial Services Taiwan LTD., Taipei	TWD	38.9450	-	100.00	100.00	213,822	20,075		2009
Volkswagen Finans Sverige AB, Södertälje	SEK	8.9655	-	100.00	100.00	153,454	2,903		2010
Volkswagen Global Finance Holding B.V., Amsterdam	EUR	-	-	100.00	100.00	54	21		2010
Volkswagen Group Australia Pty Limited, Botany	AUD	1.3136	-	100.00	100.00	52,007	1,326		2009
Volkswagen Group Canada, Inc., Ajax, Ontario	CAD	1.3322	-	100.00	100.00	183,102	3,864	12)	2010
VOLKSWAGEN GROUP FIRENZE S.P.A., Florence	EUR	-	-	100.00	100.00	3,823	196		2010
Volkswagen Group Insurance and Risk Management Services Ltd., Milton Keynes	GBP	0.8608	-	100.00	100.00	-	-	5)	2010
Volkswagen Group Ireland Ltd., Dublin	EUR	-	-	100.00	100.00	2,560	341		2009
VOLKSWAGEN GROUP ITALIA S.P.A., Verona	EUR	-	-	100.00	100.00	340,616	30,364	12)	2010
VOLKSWAGEN Group Japan K.K., Toyohashi	JPY	108.6500	-	100.00	100.00	25,659,136	1,010,264		2010
Volkswagen Group Latin America, Inc., Miami, Florida	USD	1.3362	-	100.00	100.00	-	-641		2009
Volkswagen Group Malaysia Sdn. Bhd., Kuala Lumpur	MYR	4.0950	-	100.00	100.00	22,304	490		2009
VOLKSWAGEN GROUP MILANO S.R.L., Milan	EUR	-	-	100.00	100.00	448	-97		2009
Volkswagen Group of America Chattanooga Operations, LLC., Chattanooga	USD	1.3362	-	100.00	100.00	38,418	22,450	12)	2010
Volkswagen Group of America, Inc., Herndon, Virginia	USD	1.3362	-	100.00	100.00	449,421	-94,299	10) 12)	2010
Volkswagen Group Pension Scheme Trustee Ltd., Milton Keynes	GBP	0.8608	-	100.00	100.00	-	-	5)	2010
Volkswagen Group Sales India P.L., Mumbai	INR	59.7580	-	100.00	100.00	2,077,537	902,519	3)	2010
Volkswagen Group Services S.A., Brussels	EUR	-	-	100.00	100.00	6,869,810	71,827		2010
Volkswagen Group Singapore Pte. Ltd., Singapore	SGD	1.7136	-	100.00	100.00	14,596	4,098		2009
Volkswagen Group Sverige Aktiebolag, Södertälje	SEK	8.9655	-	100.00	100.00	623,588	141,395		2009
VOLKSWAGEN Group United Kingdom Ltd., Milton Keynes	GBP	0.8608	-	100.00	100.00	544,700	53,400		2009
Volkswagen Grundbesitz GmbH, Salzburg	EUR	-	-	100.00	100.00	35	-		2009
VOLKSWAGEN HOLDING FINANCIÈRE S.A., Villers-Cotterêts	EUR	-	-	100.00	100.00	186,530	3,098		2009
Volkswagen Holding Österreich GmbH, Salzburg	EUR	-	-	100.00	100.00	28	-7		2009
Volkswagen Hong Kong Ltd., Hong Kong	HKD	10.3856	-	89.40	89.40	999	-41,857		2009
Volkswagen Import Company Ltd., Tianjin	CNY	8.8220	-	100.00	100.00	197,695	108,722		2009
Volkswagen Independent Borrowing Entity, LLC, Wilmington, Delaware	USD	1.3362	-	100.00	100.00	-	-	11)	2010
Volkswagen India Private Ltd., Pune	INR	59.7580	-	100.00	100.00	14,386,815	-3,658		2009
Volkswagen Insurance Company Ltd., Dublin	EUR	-	-	100.00	100.00	27,843	1,299		2009
VOLKSWAGEN INSURANCE SERVICE LTD., Milton Keynes	GBP	0.8608	-	100.00	100.00	985	905		2009
VOLKSWAGEN INSURANCE SERVICES, CORREDURIA DE SEGUROS, S.L., Barcelona	EUR	-	-	100.00	100.00	2,786	2,395		2009
Volkswagen International Finance N.V., Amsterdam	EUR	-	-	100.00	100.00	3,652,175	1,137,708		2010
Volkswagen International Payment Services N.V., Amsterdam	EUR	-	-	100.00	100.00	25,870	9,941		2010
Volkswagen IT Service Sverige AB, Södertälje	SEK	8.9655	-	100.00	100.00	7,333	450		2009
VOLKSWAGEN LEASING SA DE CV, Puebla	MXN	16.5475	-	100.00	100.00	1,420,805	374,322		2010
Volkswagen Logistics Prestação de Serviços de Logística e Transporte Ltda., São Bernardo do Campo	BRL	2.2177	-	100.00	100.00	7,805	4,205		2009
Volkswagen Management Österreich GmbH, Salzburg	EUR	-	-	100.00	100.00	-	-	6)	2010
Volkswagen Motor Polska Sp.z o.o., Polkowice	PLN	3.9750	-	100.00	100.00	560,032	71,501	12)	2009
Volkswagen Navarra, S.A. Poligono de Landaben, s/n, Arazuri (Navarra)	EUR	-	-	100.00	100.00	608,593	13,222		2009
Volkswagen of South Africa (Pty) Ltd., Uitenhage	ZAR	8.8625	-	100.00	100.00	5,551,135	124,692		2009
Volkswagen Operating Lease Transaction, LLC, Wilmington, Delaware	USD	1.3362	-	100.00	100.00	-	-	11)	2010
Volkswagen Participações Ltda., São Paulo	BRL	2.2177	-	100.00	100.00	1,591,109	71,184		2009
Volkswagen Parts Logistics Sverige AB, Södertälje	SEK	8.9655	-	100.00	100.00	-	-	5)	2010
Volkswagen Poznan Sp.z o.o., Poznan	PLN	3.9750	-	100.00	100.00	2,386,176	290,108		2010
Volkswagen Public Auto Loan Securitization, LLC, Wilmington, Delaware	USD	1.3362	-	100.00	100.00	-	-	11)	2010
Volkswagen S.A. de Ahorro Para Fines Determinados, Buenos Aires	ARS	5.3086	-	100.00	100.00	34,637	16,157		2009
VOLKSWAGEN SARAJEVO, d.o.o, Vogosca	BAM	1.9558	-	58.00	58.00	37,183	-1,856		2009
Volkswagen Servicios de Administración de Personal, S.A. de C.V., Puebla	MXN	16.5475	-	100.00	100.00	22,589	11,604		2009
VOLKSWAGEN SERVICIOS SA DE CV, Puebla	MXN	16.5475	-	100.00	100.00	-	2,274		2009
Volkswagen Serviços Ltda., São Paulo	BRL	2.2177	-	100.00	100.00	4,510	5,654		2009
VOLKSWAGEN SLOVAKIA, a.s., Bratislava	EUR	-	-	100.00	100.00	1,409,790	75,200		2010
VOLKSWAGEN Tokyo K.K., Tokyo	JPY	108.6500	-	100.00	100.00	1,404,677	235,230		2010
Volkswagen-Audi España, S.A., El Prat de Llobregat	EUR	-	-	100.00	100.00	214,130	30,913		2009
Volkswagen-Versicherungsdienst Gesellschaft m.b.H., Vienna	EUR	-	-	100.00	100.00	3,386	2,646		2010
WS Verzekerings-Service N.V., Amsterdam	EUR	-	-	60.00	60.00	1,142	915	10)	2009
VW Credit Canada, Inc., St. Laurent, Quebec	CAD	1.3322	-	100.00	100.00	257,333	48,453	12)	2010
VW Credit Leasing Ltd., Wilmington, Delaware	USD	1.3362	-	100.00	100.00	-	-	11)	2010
VW Credit, Inc., Wilmington	USD	1.3362	-	100.00	100.00	1,357,384	123,646	10) 12)	2010
WWT Participações Ltda. - Participações em Outras Sociedades e Prestação de Serviços em Geral, São Bernardo do Campo	BRL	2.2177	-	100.00	100.00	4,744	2,512		2009

Name and registered office	Currency	FX rate (EUR 1=)	Share in capital %			Equity in thousands Local currency	Profit in thousands Local currency	Footnote	Year
			Direct	Indirect	Total				
<b>Equity investments - Germany</b>									
<b>Porsche Zwischenholding group</b>									
Bertrandt AG, Ehningen	EUR		-	25.01	25.01	99,883	28,132	17)	2009
<b>Volkswagen group</b>									
Abgaszentrum der Automobilindustrie (GfR), Weissach	EUR		-	-	-	-	-		
August Horch Museum Zwickau GmbH, Zwickau	EUR		-	50.00	50.00	792	38		2009
Autoport Emden GmbH, Emden	EUR		-	33.33	33.33	68	6		2009
e.solutions GmbH, Gaimersheim	EUR		-	49.00	49.00	891	366		2009
Elektronische Fahrwerksysteme GmbH, Gaimersheim	EUR		-	49.00	49.00	913	0		2009
Fahrzeugteile Service-Zentrum Mellendorf GmbH, Wedemark (Mellendorf)	EUR		-	49.70	49.70	918	-2,145		2009
GfR Gewerbe- und Industriepark Bad Friedrichshall GmbH, Bad Friedrichshall	EUR		-	30.00	30.00	2,712	517		2009
GfR Gemeinschaftskraftwerk Hannover GmbH, Hannover	EUR		-	15.30	15.30	10,226	-	1)	2009
GVZ Entwicklungsgesellschaft Wolfsburg mbH, Wolfsburg	EUR		-	30.81	30.81	1,639	229		2009
Hönigsberg & Düvel Datentechnik GmbH, Wolfsburg	EUR		-	87.10	87.10	6,537	1,607		2009
IAV GmbH Ingenieurgesellschaft Auto und Verkehr, Berlin	EUR		-	50.00	50.00	52,248	-8,912		2009
LGI Logistikzentrum im Güterverkehrszentrum Ingolstadt Betreibergesellschaft mbH, Ingolstadt	EUR		-	50.00	50.00	528	-1,217		2009
LivingSolids GmbH, Magdeburg	EUR		-	24.89	24.89	0	1		2009
MAN SE, Munich	EUR		-	28.67	28.67	1,827,623	-298,086		2009
MOST Cooperation GbR, Karlsruhe	EUR		-	20.00	20.00	392	-26		2009
NEULAND Wohnungsgesellschaft mbH, Wolfsburg	EUR		-	20.00	20.00	80,311	4,435		2009
Niedersächsische Gesellschaft zur Endablagerung von Sonderabfall mbH, Hanover	EUR		-	10.00	10.00	9,700	1,066		2009
Objekt Audi Zentrum Berlin-Charlottenburg Verwaltungsgesellschaft mbH, Berlin	EUR		-	50.00	50.00	63	2		2010
Objektgesellschaft Audi Zentrum Berlin-Charlottenburg GmbH & Co. KG, Berlin	EUR		-	50.00	50.00	5,444	318		2010
PDB - Partnership for Dummy Technology and Biomechanics (GfR), Ingolstadt	EUR		-	-	-	-	-		
PMDTechnologies GmbH, Siegen	EUR		-	50.00	50.00	6,663	-87		2009
POLYSIL GmbH - in Insolvenz, Wolfsburg	EUR		-	24.92	24.92	0	-334		2008
Theater der Stadt Wolfsburg GmbH, Wolfsburg	EUR		-	25.40	25.40	124	0	3)	2009
VOLKSWAGEN VARTA Microbattery Forschungsgesellschaft mbH & Co. KG, Ellwangen	EUR		-	50.00	50.00	-	-	15)	2009
VOLKSWAGEN VARTA Microbattery Verwaltungsgesellschaft mbH, Ellwangen	EUR		-	50.00	50.00	-	-	15)	2009
Wolfsburg AG, Wolfsburg	EUR		-	50.00	50.00	29,529	9,960		2009
WTH AG, Wolfsburg	EUR		-	22.95	22.95	-	-847		2008
<b>Equity investments - other countries</b>									
<b>Porsche Zwischenholding group</b>									
Buhive AS, Farsund	NOK	7.8105	-	30.00	30.00	1,397	3,572		2009
<b>Volkswagen group</b>									
Bits Data i Södertälje AB, Södertälje	SEK	8.9655	-	33.00	33.00	12,309	-4,797		2009
Central Elétrica Anhangüera Ltda., São Paulo	BRL	2.2177	-	40.00	40.00	17,474	-2,327		2009
Cummins-Scania high pressure injection L.L.C., Columbus	USD	1.3362	-	30.00	30.00	6,540	208		2009
Cummins-Scania XPI Manufacturing L.L.C., Columbus	USD	1.3362	-	50.00	50.00	108,926	1,025		2009
DFM N.V., Amersfoort	EUR		-	100.00	100.00	-	-	11)	2009
DutchLease B.V., Amersfoort	EUR		-	100.00	100.00	-	-	11)	2009
e4t electronics for transportation s.r.o., Prague	CZK	25.0610	-	49.00	49.00	41,488	3,605		2009
FAW-Volkswagen Automotive Company, Ltd., Changchun	CNY	8.8220	-	40.00	40.00	28,774,585	19,704,384	12)	2010
Global Mobility Holding B.V., Amsterdam	EUR		-	50.00	50.00	2,090,353	-104	12)	2009
H.R. Owen Plc., London	GBP	0.8608	-	27.91	27.91	12,059	4,810	10) 12)	2009
Laxå Specialvehicles AB, Laxå	SEK	8.9655	-	30.00	30.00	-	-	7)	2010
Lease + B.V., Amersfoort	EUR		-	100.00	100.00	-	-	11)	2009
Lease+Balans B.V., Amersfoort	EUR		-	100.00	100.00	-	-	11)	2009
LeasePlan Corporation N.V., Amsterdam	EUR		-	-	9)	1,618,335	165,233	12)	2009
Midland Beheer B.V., Amersfoort	EUR		-	100.00	100.00	-	-	11)	2009
Model Master, S.p.A., Moncalieri	EUR		-	40.00	40.00	4,847	-1,839	7)	2009
Módulos Automotivos do Brasil Ltda., São José dos Pinhais	BRL	2.2177	-	100.00	100.00	-	-12,968		2009
Montepo - Moncalieri TecnoPolo S.p.A., Turin	EUR		-	10.00	10.00	-	-	7)	2010

Name and registered office	Currency	FX rate (EUR 1=)	Share in capital %			Equity in thousands Local currency	Profit in thousands Local currency	Footnote	Year
			Direct	Indirect	Total				
Oppland Tungbilservice AS, Fagernes	NOK	7.8000	-	50.00	50.00	3,154	1,203		2009
SAIC-VOLKSWAGEN Sales Company Ltd., Shanghai	CNY	8.8220	-	40.00	40.00	546,862	121,838		2009
Scamadrid S.A., Madrid	EUR		-	49.00	49.00	4,627	-446		2009
ScaValencia, S.A., Valencia	EUR		-	26.00	26.00	9,223	603		2009
Servicios Especiales de Ventas Automotrices, S.A. de C.V., México, D.F.	MXN	16.5475	-	25.00	25.00	56,005	5,316		2009
Shanghai Volkswagen Powertrain Company Ltd., Shanghai	CNY	8.8220	-	60.00	60.00	1,073,770	396,679		2009
Shanghai-Volkswagen Automotive Company Ltd., Shanghai	CNY	8.8220	-	50.00	50.00	20,231,311	4,938,606		2009
SITECH Dongchang Automotive Seating Technology, Ltd., Shanghai	CNY	8.8220	-	60.00	60.00	101,724	26,093		2009
SKO-ENERGO s.r.o., Mladá Boleslav	CZK	25.0610	-	67.00	67.00	57,338	2,190		2009
SKO-ENERGO-FIN s.r.o., Mladá Boleslav	CZK	25.0610	-	52.50	52.50	951,010	268,088		2009
Smart Material Corp., Sarasota (Florida)	USD	1.3362	-	24.90	24.90	962	-39		2009
Sturups Bilservice AB, Malmö	SEK	8.9655	-	50.00	50.00	286,189	9,248		2009
Suzuki Motor Corporation, Hamamatsu, Shizuoka	JPY	108.6500	-	19.89	19.89	656,721,000	7,086,000	3) 7)	2010
TAS Tvoronica Automobila Sarajevo d.o.o., Vogosca	BAM	1.9558	-	50.00	50.00	-	-	5)	2010
Trio Bilservice AB, Västerås	SEK	8.9655	-	33.33	33.33	131	0		2009
TTTech Computertechnik AG, Vienna	EUR		-	24.99	24.99	19,733	-3,961		2009
Tynset Diesel AS, Tynset	NOK	7.8000	-	50.00	50.00	3,982	1,221		2009
VDF FAKTORING HİZMETLERİ A.Ş., Istanbul	TRY	2.0694	-	99.96	99.96	3,727	-1,273	4)	2009
VDF Servis Holding A.Ş., Istanbul	TRY	2.0694	-	51.00	51.00	5,035	158		2009
VDF SIGORTA ARACILIK HİZMETLERİ A.Ş., Istanbul	TRY	2.0694	-	99.99	99.99	3,100	1,054		2009
VOLKSWAGEN BANK POLSKA S.A., Warsaw	PLN	3.9750	-	60.00	60.00	216,603	17,122	12)	2009
Volkswagen Beijing Center Company Ltd., Peking	CNY	8.8220	-	70.00	70.00	39,499	638		2009
VOLKSWAGEN DOĞUŞ TÜKETİCİ FİNANSMANI ANONİM ŞİRKETİ, Maslak-Istanbul	TRY	2.0694	-	51.00	51.00	64,326	37,909		2009
VOLKSWAGEN FAW Engine (Dalian) Co., Ltd., Dalian	CNY	8.8220	-	60.00	60.00	1,115,935	335,237		2009
Volkswagen FAW Platform Company Ltd., Changchun	CNY	8.8220	-	60.00	60.00	552,573	70,657		2009
VOLKSWAGEN Finančné služby Maklérska s.r.o., Bratislava	EUR		-	58.00	58.00	2,259	2,252		2009
VOLKSWAGEN Finančné služby Slovensko s.r.o., Bratislava	EUR		-	58.00	58.00	34,766	3,352	12)	2009
Volkswagen Leasing B.V., Amersfoort	EUR		-	100.00	100.00	-	-	11)	2009
Volkswagen Leasing Polska Sp. z o.o., Warsaw	PLN	3.9750	-	60.00	60.00	44,044	18,920	12)	2009
VOLKSWAGEN MÖLLER BILFINANS AS, Oslo	NOK	7.8000	-	51.00	51.00	148,967	-1,133	4) 12)	2009
Volkswagen Pon Financial Services B.V., Amersfoort	EUR		-	60.00	60.00	230,126	38,172	10)	2009
VOLKSWAGEN SERWIS UBEZPIECZENIOWY SP. Z O.O., Warsaw	PLN	3.9750	-	100.00	100.00	14,690	14,640		2009
VOLKSWAGEN Transmission (Shanghai) Company Ltd., Shanghai	CNY	8.8220	-	60.00	60.00	470,544	116,313		2009

- 1) Profit and loss transfer agreement
- 2) In liquidation
- 3) Diverging fiscal year
- 4) Short fiscal year
- 5) Currently no operations
- 6) Newly founded
- 7) Newly acquired
- 8) Start of operations in 2010
- 9) Global Mobility Holding B.V., Amsterdam, holds 100% of the shares in LeasePlan Corporation N.V., Amsterdam,
- 10) Consolidated financial statements
- 11) Figures included in the parent company's consolidated financial statements
- 12) Figures in accordance with IFRSs
- 13) Profit and loss transfer agreement as of 2010
- 14) Merger
- 15) Newly acquired/founded in the prior year
- 16) Financial statements as of 31 December 2010  
(period from 1 August 2009 to 31 December 2010)
- 17) Financial statements as of 30 September 2009