

Equity investments of Dr.Ing.h.c.F. Porsche AG and the group as of 31 July 2007

	Share in capital %	Equity ²⁾ € k	Net profit ²⁾ € k
Consolidated companies - Germany			
Porsche Classic GmbH, Ludwigsburg	100,0	51	0 ¹⁾
Porsche Engineering Services GmbH, Bietigheim-Bissingen	100,0	1.278	0 ¹⁾
Porsche Consulting GmbH, Bietigheim-Bissingen	100,0	700	0 ¹⁾
Porsche Financial Services GmbH, Bietigheim-Bissingen	100,0	24.000	0 ¹⁾
Porsche Zentrum Hoppegarten GmbH, Stuttgart	100,0	2.556	0 ¹⁾
Karosseriewerk Porsche GmbH & Co. KG, Stuttgart	100,0	1.534	118
PIKS Porsche-Information-Kommunikation-Services GmbH, Stuttgart	100,0	790	0 ¹⁾
Porsche Niederlassung Stuttgart GmbH, Stuttgart	100,0	2.500	0 ¹⁾
Porsche Deutschland GmbH, Bietigheim-Bissingen	100,0	9.000	0 ¹⁾
Porsche Leipzig GmbH, Leipzig	100,0	2.500	0 ¹⁾
Porsche Engineering Group GmbH, Weissach	100,0	4.000	0 ¹⁾
Porsche Dienstleistungs GmbH, Stuttgart	100,0	25	0 ¹⁾
Porsche Niederlassung Mannheim GmbH, Mannheim	100,0	2.433	241
Mieschke Hofmann und Partner Gesellschaft für Management- und IT-Beratung mbH, Freiberg am Neckar	74,8	5.618	5.023
Porsche Financial Services GmbH & Co. KG, Bietigheim-Bissingen	100,0	-53.517	-13.444
Porsche Verwaltungsgesellschaft mbH, Bietigheim-Bissingen	65,0	28	0
Porsche Lizenz- und Handelsgesellschaft mbH & Co. KG, Bietigheim-Bissingen	65,0	9.066	-28.042
ING Leasing GmbH & Co. Fox OHG, Börsen	95,0	77.924	15.719
Porsche Financial Services Verwaltungsgesellschaft mbH, Bietigheim-Bissingen	100,0	40	3
Porsche Vermögensverwaltung AG, Stuttgart	100,0	57	7
MI 911, Frankfurt a. M. ³⁾	100,0	1.392.498	39.812
Consolidated companies - other countries			
Europe			
Porsche International Financing plc., Dublin, Ireland	100,0	25.372	6.458
Porsche Financial Management Services Ltd., Dublin, Ireland	100,0	805	47
Porsche International Reinsurance Ltd., Dublin, Ireland	100,0	6.551	706
Porsche Ibérica S.A., Madrid, Spain	100,0	53.480	7.178
Porsche Italia S.p.A., Padua, Italy	100,0	82.474	11.411
Porsche France S.A., Boulogne-Billancourt, France	100,0	37.168	6.077
Porsamadrid S.L., Madrid, Spain	100,0	4.535	1.046
Porsacentre S.L., Barcelona, Spain	100,0	2.671	476
Porsche Financial Services France S.A., Boulogne-Billancourt, France	100,0	5.022	732
Porsche Financial Services Italia S.p.A., Padua, Italy	100,0	7.610	617
Porsche Services España S.L., Madrid, Spain	100,0	495	159
Centro Porsche Padova S.r.L., Padua, Italy	100,0	2.500	327
Porsche Haus S.r.L., Milan, Italy	100,0	4.416	790
Porsche Distribution S.A.S., Levallois-Perret, France	100,0	8.321	1.814
PPF Holding AG, Zug, Switzerland	100,0	2.583	3
Porsche Cars Great Britain Ltd., Reading, UK	100,0	68.582	33.919
Porsche Retail Group Ltd., Reading, UK	100,0	31.584	9.469
Porsche Financial Services Great Britain Ltd., Reading, UK	100,0	61.949	8.099
Porsche Engineering Services, s.r.o., Prague, Czech Republic	100,0	405	302
Porsche Design GmbH, Zell am See, Austria	65,0	4.175	378
Porsche Design Great Britain Limited, London, UK	65,0	207	-336
Porsche Design of France SARL, Serris, France	65,0	-153	-3
Porsche Design Italia S.r.L., Florence, Italy	65,0	95	-12
Porsche Consulting Italia S.r.L., Milan, Italy	100,0	206	106

¹⁾ After profit transfer (profit incl. tax allocation).

²⁾ Equity and net profit according to the local financial statements.

³⁾ Special purpose entity included in the IFRS financial statements.

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Consolidated companies - other countries (cont.)			
North America			
Porsche Enterprises, Inc., Wilmington, Delaware, USA	100,0	48.177	0
Porsche Cars North America, Inc., Wilmington, Delaware, USA	100,0	90.226	61.961
Porsche Aviation Products Inc., Wilmington, Delaware, USA	100,0	434	1
Porsche Cars Canada Ltd., Toronto, Ontario, Canada	100,0	8.126	-79
EURO Select Quality Parts, Inc., Wilmington, Delaware, USA	100,0	-3	0
Porsche Motorsport North America, Inc., Wilmington, Delaware, USA	100,0	2.327	909
Porsche Financial Services, Inc., Wilmington, Delaware, USA	100,0	16.629	1.518
Porsche Investment Corporation, Wilmington, Delaware, USA	100,0	73	2
Porsche Business Services, Inc., Wilmington, Delaware, USA	100,0	6.671	798
Porsche Latin America, Inc., Wilmington, Delaware, USA	100,0	396	94
Porsche Logistic Services LLC, Wilmington, Delaware, USA	100,0	585	-78
Porsche Canadian Investment ULC, Halifax, Nova Scotia, Canada	100,0	503	-15
PCTX LLC, Wilmington, Delaware, USA	100,0	363	1
Porsche Financial Services Canada G.P., Mississauga, Ontario, Canada	100,0	7.025	1.275
Porsche Funding Ltd. Partnership, Wilmington, Delaware, USA	100,0	178.979	9.320
Porsche Funding LLC, Wilmington, Delaware, USA	100,0	0	0
Porsche Liquidity LLC, Wilmington, Delaware, USA	100,0	15.093	1.840
Porsche Capital LLC, Wilmington, Delaware, USA	100,0	8.974	26
Porsche Design of America, Inc., Wilmington, Delaware, USA	65,0	-1.434	-7.894
Porsche Design Studio North America, Inc., Los Angeles, California, USA	65,0	35	-7
Asia Pacific/Rest of world			
Porsche Japan K.K., Tokyo, Japan	100,0	16.118	7.265
Porsche Cars Australia Pty. Ltd., Collingwood, Australia	100,0	21.775	4.228
Porsche Financial Services Japan K.K., Tokyo, Japan	100,0	11.825	894
Porsche Retail Group Australia Pty. Ltd., Collingwood, Australia	100,0	5.206	899
Porsche Financial Services Australia, Pty. Ltd., Collingwood, Australia	100,0	108	63
Porsche Middle East FZE, Dubai, United Arab Emirates	100,0	8.792	8.963
Porsche Asia Pacific Pte. Ltd., Singapore	100,0	855	185
Porsche Russland, OOO, Moscow, Russia	100,0	8.124	4.869
Porsche Center Moscow OOO, Moscow, Russia	100,0	-50	-346
Porsche Design Asia Pacific, Limited, Hong Kong, China	65,0	-73	72
Associates - Germany			
Bertrandt AG, Ehningen ⁴⁾	25,01	52.505	7.708
Volkswagen AG, Wolfsburg ⁵⁾	19,98	10.335.000	945.000

¹⁾ After profit transfer (incl. tax allocation).

²⁾ Equity and net profit according to the local financial statements.

⁴⁾ Separate financial statements as of 30 September 2006.

⁵⁾ Separate financial statements as of 31 December 2006; as of 31 July 2007 the share in capital amounts to 22.47%.