

2022  
29 March 2022

Annual Press and Analyst Conference



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## Board of management



**Dr. Manfred Döss**  
Legal affairs and compliance  
Member of the board of  
management



**Hans Dieter Pötsch**  
Chairman of the board of  
management



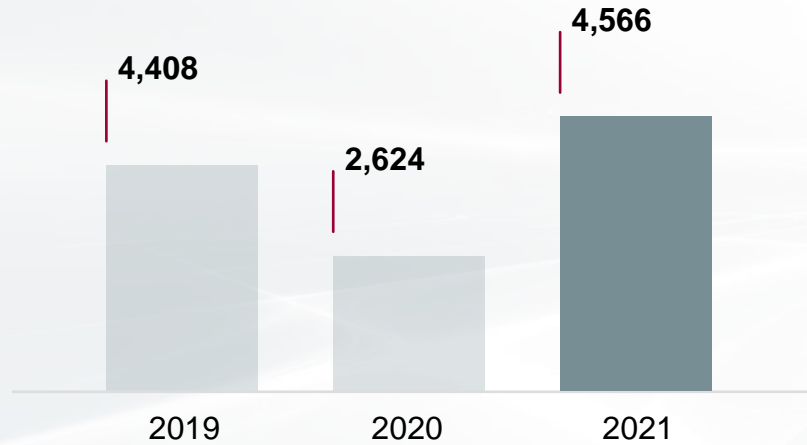
**Dr. Johannes Lattwein**  
Finance and IT  
Member of the board of  
management



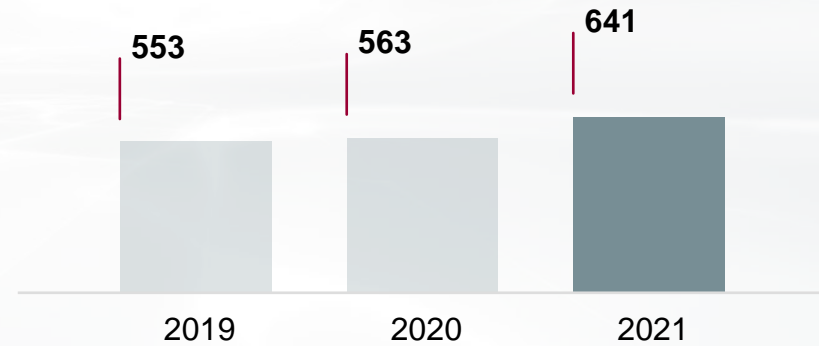
**Lutz Meschke**  
Investment management  
Member of the board of  
management

## Key figures

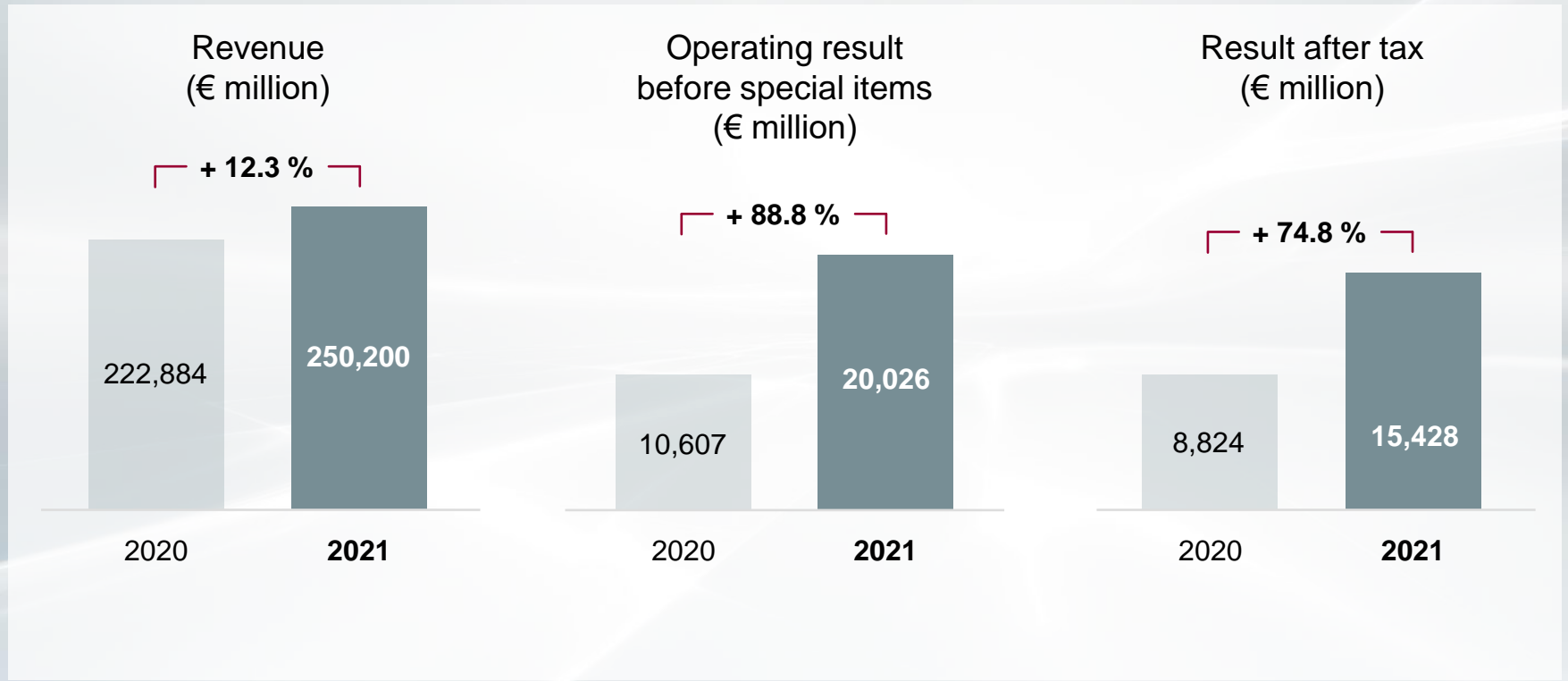
Group result after tax (€ million)



Net liquidity (€ million)



## Operating development of the core investment Volkswagen 2021



## NEW AUTO strategy of Volkswagen AG

**VOLKSWAGEN**  
AKTIENGESELLSCHAFT  
**NEW AUTO**

- › Mechatronics platform
- › Software platform
- › Battery & Charging
- › Platform for Mobility Solutions

## Potential IPO of Dr. Ing. h.c. F. Porsche AG



## Potential IPO of Dr. Ing. h.c. F. Porsche AG



Potential second core investment: stronger focus on sport and luxury segment and diversification of dividend inflow



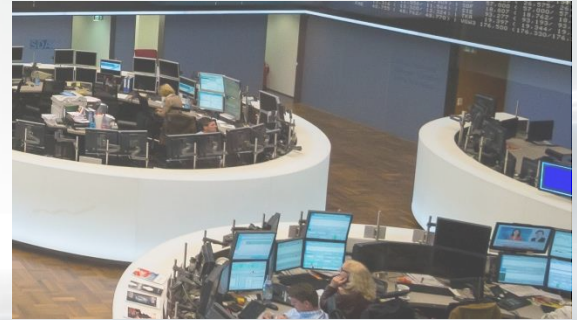
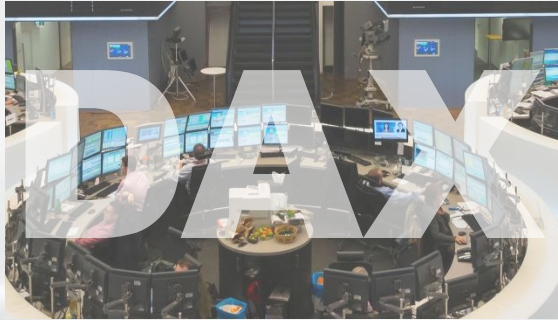
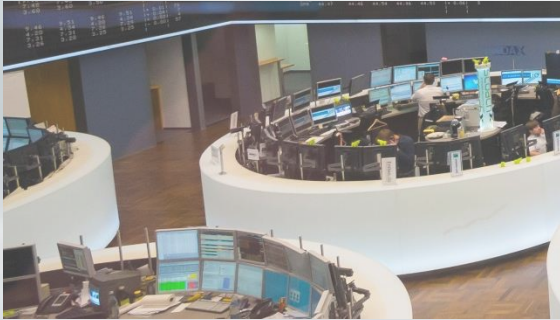
An IPO would make the company's valuation visible on the capital market and would increase the entrepreneurial freedom of Porsche AG



The actual implementation of the IPO depends on a number of different factors such as the general market conditions



## Admission to the DAX



Admission of Porsche SE to the  
German Stock Exchange Index DAX  
in September 2021

## Investment strategy

### Core investments

- › Return on investment through value appreciation and dividend distribution

**VOLKSWAGEN**

AKTIENGESELLSCHAFT

Ordinary capital: 53.3 %  
31.4 % of total capital

### Portfolio investments

- › Return on investment through value appreciation during holding period

PTV GROUP

INRIX

SEURAT

AEVA

Markforged

AURORALABS  
SELF-HEALING SOFTWARE

isar aerospace

proteanTecs

## Portfolio investments: PTV



Successful strategic realignment:  
Revenue increased by 8 percent y-o-y  
and operating result of €14 million



Private equity company Bridgepoint  
joins as a strong partner to advance  
the further development of PTV



Growth strategy of PTV to be  
consequently pursued and accelerated  
in the new shareholder structure

## Portfolio investments: PTV – Acquisition of Econolite



Porsche SE and Bridgepoint jointly acquire the leading provider of traffic management solutions in North America

The combination with software products from PTV creates a fully integrated provider of market leading mobility solutions

Bundeling of PTV and Econolite under the umbrella of a new mobility and logistics holding will accelerate their further growth

## Portfolio investments: successful IPOs of AEVA and Markforged



NYSE listing 15 March 2021

Ticker: AEVA

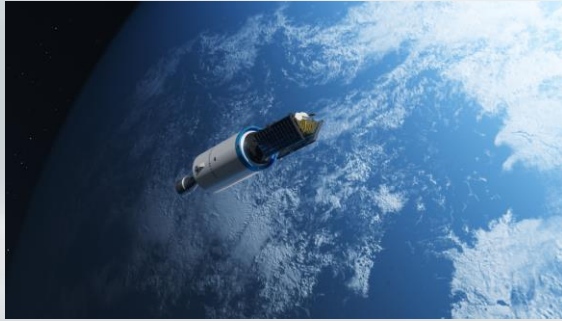


NYSE listing 15 July 2021

Ticker: MKFG



## Portfolio investments: Isar Aerospace



Investment of Porsche SE in July 2021

Development and production of launch vehicles for transport of satellites

Affordable and flexible access to space enables a large number of new business models in various industry segments

## Portfolio investments: proteanTecs



Investment of Porsche SE in  
September 2021



Health and performance monitoring of  
semiconductors and electronic systems



Extension of lifespan and increase in  
reliability for new semiconductor  
generations in particular

## Development in the model case before the Higher Regional Court of Celle

- › Model case according to the Capital Markets Model Case Act (KapMuG) based on alleged market manipulation and alleged inaccurate information in connection with Porsche SE's increase of the investment in Volkswagen AG
- › In the underlying initial proceedings, 40 plaintiffs are asserting alleged claims for damages totaling around €5.4 billion\*
- › According to the preliminary opinion of the Higher Regional Court of Celle, the claims are legally without merit
- › We consider our legal position endorsed by the course of the proceedings to date



## Claims for damages in connection with the diesel issue

- › A total of 204 proceedings are pending before the Regional Court of Stuttgart, three proceedings before the Higher Regional Court of Stuttgart and 24 before the Regional Court of Braunschweig
- › Claims being made for damages of around €1,1 billion\*
- › A large number of the individual proceedings are currently suspended with reference to the Capital Markets Model Case Act proceedings pending in Stuttgart and Braunschweig
- › The Regional Court of Stuttgart dismissed an action in the amount of €124 million\* as inadmissible in August 2021
- › We regard all lawsuits brought against Porsche SE to be without merit and in some cases also to be inadmissible

## Summary

- › Porsche SE generated a group result after tax of €4.6 billion
- › We continue to see an enormous value appreciation potential for Volkswagen Group
- › Porsche SE supports the expansion of the financial flexibility of Volkswagen AG and the increase of the entrepreneurial potentials of Porsche AG through a potential stake in Dr. Ing. h.c. F. Porsche AG
- › Porsche SE has sharpened its investment strategy and expanded its investment activities
- › We are convinced to prevail in all still pending legal proceedings

## Outlook for fiscal year 2022

Result after tax 2022  
(€ billion)



Range between

**4.1** and **6.1**

Net liquidity as of 31 December 2022  
(€ billion)

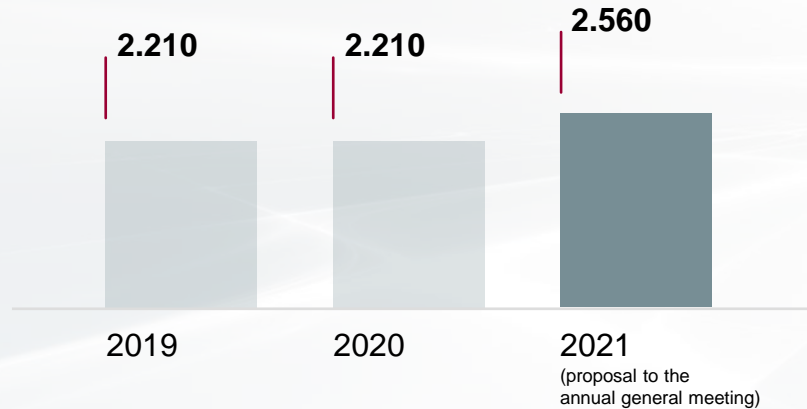


Range between

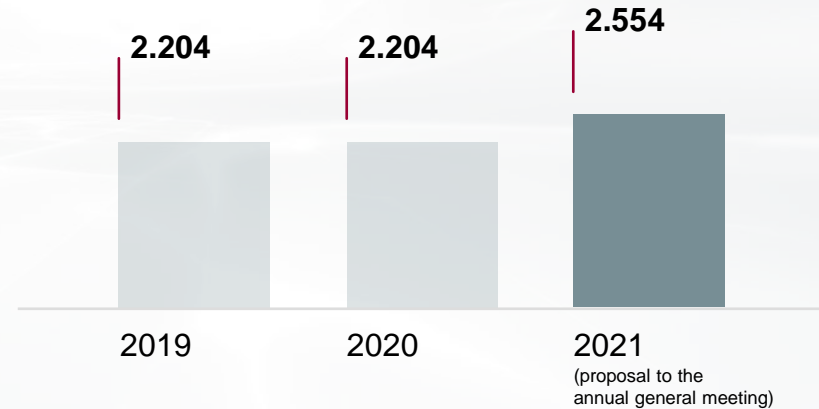
**0.6** and **1.1**

## Dividend proposal for fiscal year 2021 (€)

Dividend per preference share



Dividend per ordinary share



## Annual general meeting 2022



- › The annual general meeting of Porsche SE will take place on 13 May 2022 in virtual form
- › Information can be found here: [www.porsche-se.com/en/investor-relations/annual-general-meeting](http://www.porsche-se.com/en/investor-relations/annual-general-meeting)

# Q&A – Journalists

Please hand in your questions via chat

## Board of management

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Hans Dieter Pötsch



Dr. Manfred Döss



Dr. Johannes Lattwein



Lutz Meschke



Dr. Albrecht Bamler

## Presentation

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# Q&A – Investors and Analysts

Please hand in your questions via chat

## Board of management



Hans Dieter Pötsch



Dr. Manfred Döss



Dr. Johannes Lattwein



Lutz Meschke



Frank Gaube

## Presentation

Thank you for your  
attention

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