

Porsche SE Invest in Motion - Short Version

Stuttgart-Zuffenhausen, December 2025



Disclaimer

This presentation is for information purposes only, and does not constitute an offer, or a solicitation of an offer to purchase, sell or subscribe to securities or other financial instruments. It is not intended to provide the basis for any evaluation of securities or other financial instruments and is not, and should not be considered as, investment advice or a recommendation that any person should purchase, sell or subscribe to securities or other financial instruments.

This presentation may contain certain forward-looking statements relating to the business and financial performance including the result of Porsche Automobil Holding SE (“Company”) and its shareholdings and/or the industry in which the Company and/or its shareholdings operate.

The forward-looking statements, including assumptions and views of the Company or from third party sources (together the “Expectations”), are subject to risks including, but not limited to those described in financial publications and other publications of the Company. Actual events may differ significantly from any Expectations due to a number of factors. There is no guarantee that the Expectations are current, correct and complete nor that the forward-looking statements will prove accurate in the future. There is no obligation to update the forward-looking statements. It is noted that no reliance shall be placed on these forward-looking statements.

Neither the delivery of this presentation nor any further discussions of representatives of the Company with any of the recipients hereof shall, under any circumstances, create any implication that there has been no change in the affairs of the Company and/or its shareholdings

This presentation may include supplemental financial measures which are or may be non-GAAP financial or operative measures. These measures should not be viewed in isolation as alternatives to financial measures presented in accordance with IFRS. Other companies that disclose similarly titled measures may calculate them differently. Not all measures included in this presentation have been audited and certain measures may also deviate substantially from information in the financial publications of the Company and, thus, may not be fully comparable to such publications.

No representation or warranty is given as to the currency, correctness or completeness of the information contained in this presentation and no liability, other than liability for gross negligence and intent or for damages resulting from injury to life, limb or health, which are caused by negligence, is assumed, either expressly or impliedly.

Video and audio taping is not permitted. This presentation may not, at any time, be reproduced, distributed or published (in whole or in part) without prior written consent of the Company.

Six Reasons why to invest in Porsche SE

Strong core investments with valuable brands & reliable dividends

- Volkswagen Group as one of the world's leading manufacturer with strong brands such as VW, Škoda, Audi, Lamborghini, Bentley, SEAT/CUPRA and Ducati
- Porsche AG as an iconic luxury brand

Reliable & sustainable dividend payer

- Reliable dividend development in the short and long-term
- Supported by dual dividend streams from core investments

Access to an attractive portfolio at a Holding Discount¹

- Porsche SE offers indirect exposure to the mobility and industrial technology ecosystem at a discount
- Current holding discount¹ as of 30.09.2025 is c. 33%

Investment strategy powered by exclusive network & partnerships

- Unique investor with a one-of-a-kind network to access and assess investments opportunities
- Partnerships with global investment experts to identify future megatrends

Strategic diversification of Porsche SE to bolster resilience

- Strengthened resilience by acquiring blocking minority stake in Porsche AG
- Further expansion of portfolio investments

Engaged shareholder & experienced management team

- Major shareholder of Volkswagen AG providing strong governance position
- Dedicated management team with proven track record in the automotive industry

¹For further details on the definition of these alternative performance measures, please see the glossary in the annual report

Porsche SE offers a Variety of attractive Features for each Investor Profile

	Value Characteristics	Income Characteristics	Growth Characteristics
Strong core investments	✓	✓	
Reliable dividend payer	✓	✓	
Holding Discount ¹	✓		
Value-creating Investment strategy	✓		✓
Strategic diversification	✓	✓	✓
Engaged shareholder	✓		✓

¹For further details on the definition of these alternative performance measures, please see the glossary in the annual report

Porsche SE offers Access to an attractive Portfolio and is dedicated to create long-term Value for its Shareholders

Management Board



CEO
Hans Dieter Pötsch



Legal Affairs & Compliance
Dr. Manfred Döss



Finance & IT
Dr. Johannes Lattwein

Shareholder Structure and Key Facts

Stock listing	DAX40
Share structure	50% ordinary ¹ / 50% preference ²
Headquarter	Stuttgart, Germany
Sector focus	Mobility and Industrial Technology and adjacent sectors

¹ unlisted – 100% indirectly held by Porsche/Piëch families; ² 100% free float

Core Investments

Dividend- / Yield-Investments

- Focus on value appreciation and dividends
- Long-term anchor investor

VOLKSWAGEN GROUP

Ordinary capital: 53.3%
31.9% of total capital



Ordinary capital: 25% plus one share
12.5% of total capital

Portfolio Investments

Private Equity / Growth & Venture Capital

- Focus on value appreciation during limited holding period

Q1-Q3 2025 Key Facts & Figures

€ 1.6 bn

Adjusted group result
after tax¹
(Q1-Q3 2024: € 2.5 bn)

€ 1.2 bn

Group result after tax
(Q1-Q3 2024: € 2.5 bn)

€ 5.0 bn

Group net debt¹
(FY 2024: € 5.2 bn)

€ 15.4 bn

Net asset
value¹
(FY 2024: € 17.0 bn)

33%

Holding discount¹
(FY 2024: 35%)

€ 1.91

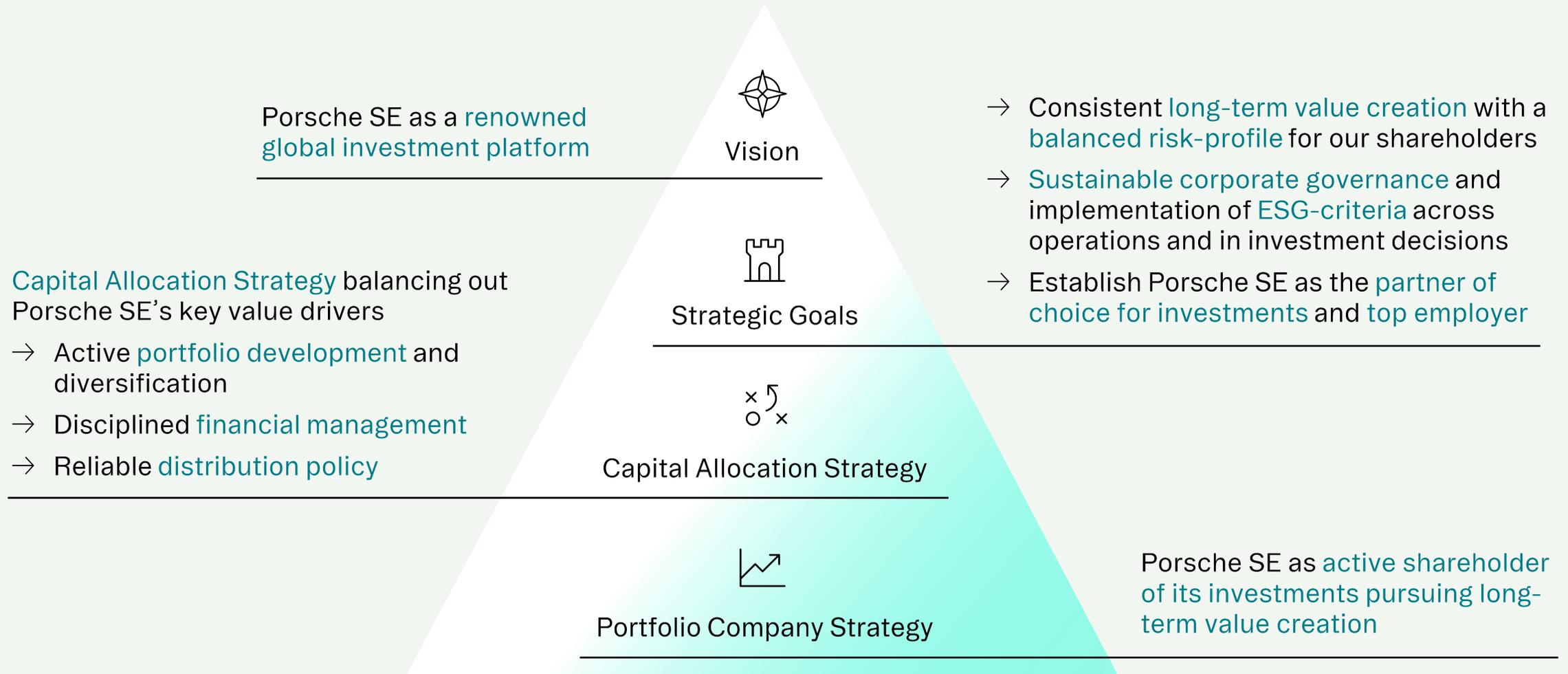
Dividend per
pref. Share
(FY 2024: € 2.56)

24.6%

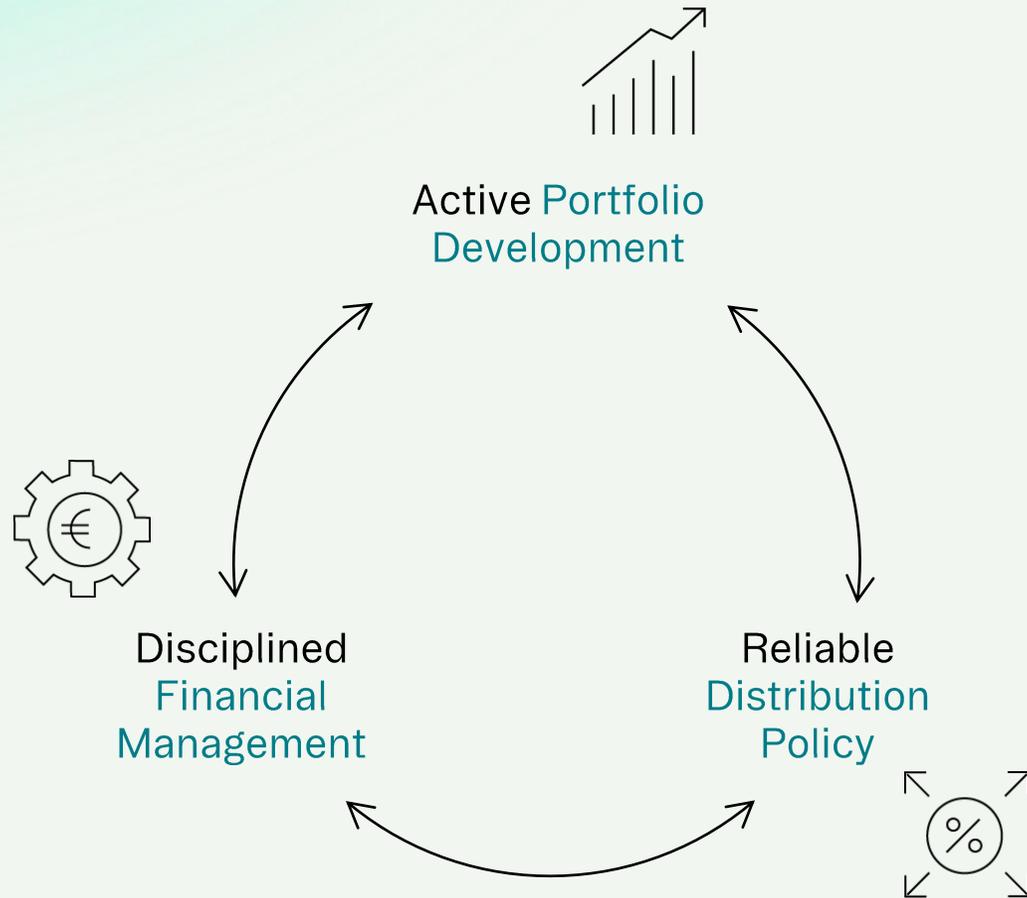
Loan-to-value ratio¹
(FY 2024: 23.3%)

¹For further details on the definition of these alternative performance measures, please see the glossary in the annual report. For a reconciliation of these alternative performance measures to the most directly comparable line item in the financial statements, please refer to the group quarterly statement 3rd quarter 2025. For further details on the core management and financial indicator system, please refer to the respective chapter in the group management report.

Clear strategic Framework to achieve Porsche SE's Vision



Capital Allocation Strategy



Active Portfolio Development

- Active management of core and portfolio investments
- Partnerships with globally renowned PE and VC companies
- Potential expansion of investments in more mature companies to diversify dividend income
- Minimum investment volume in the low three-digit-million-euro range per year as a target figure

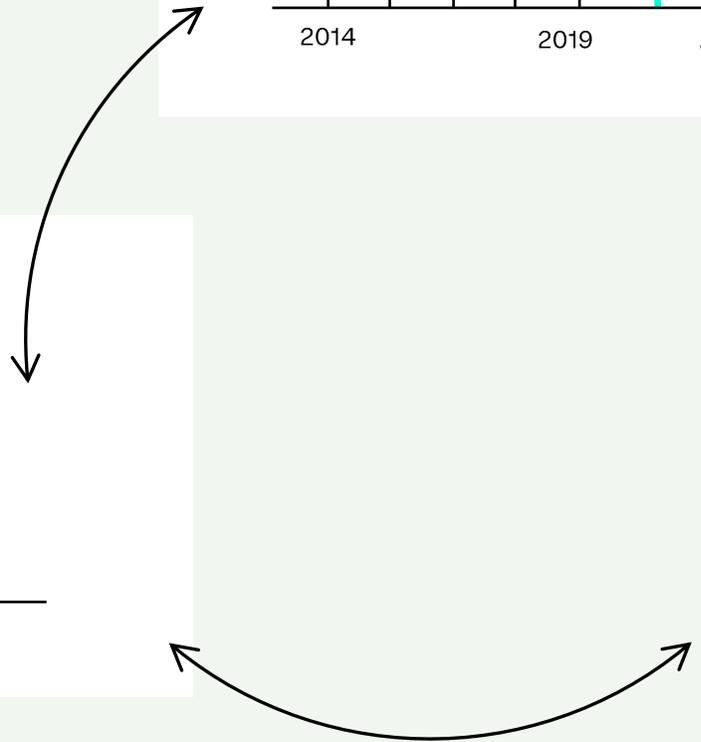
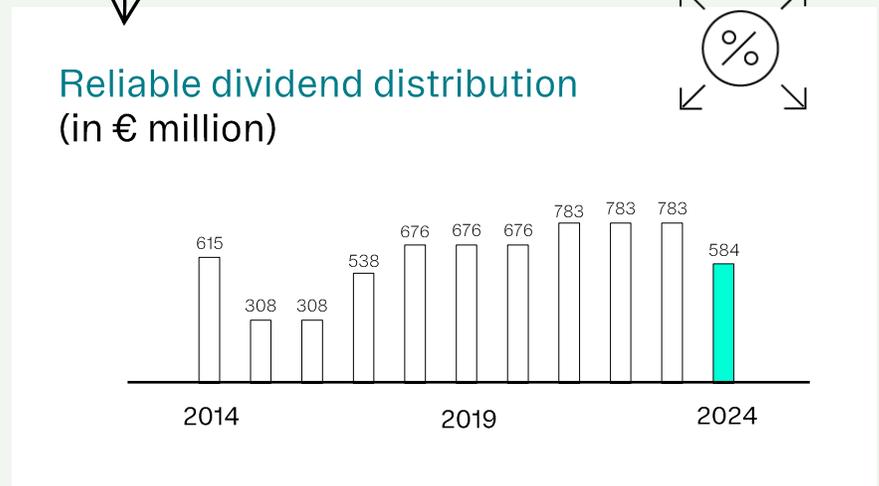
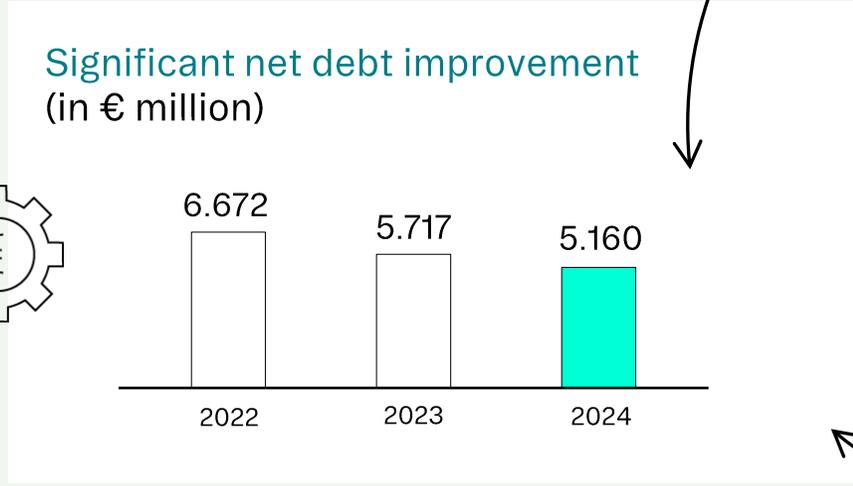
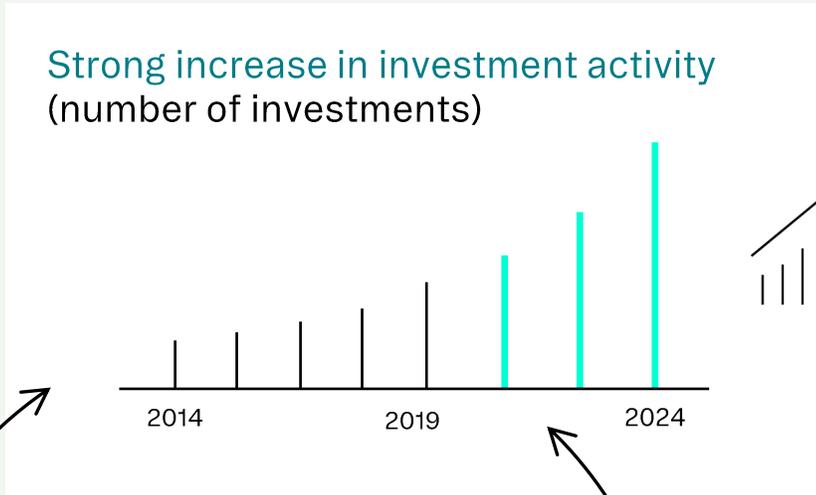
Disciplined Financial Management

- Porsche SE commits to an investment grade profile
- Long-term ambition of a loan-to-value in the low double-digit range
- No increase in gross debt for investments
- No increase in net debt for dividend payments

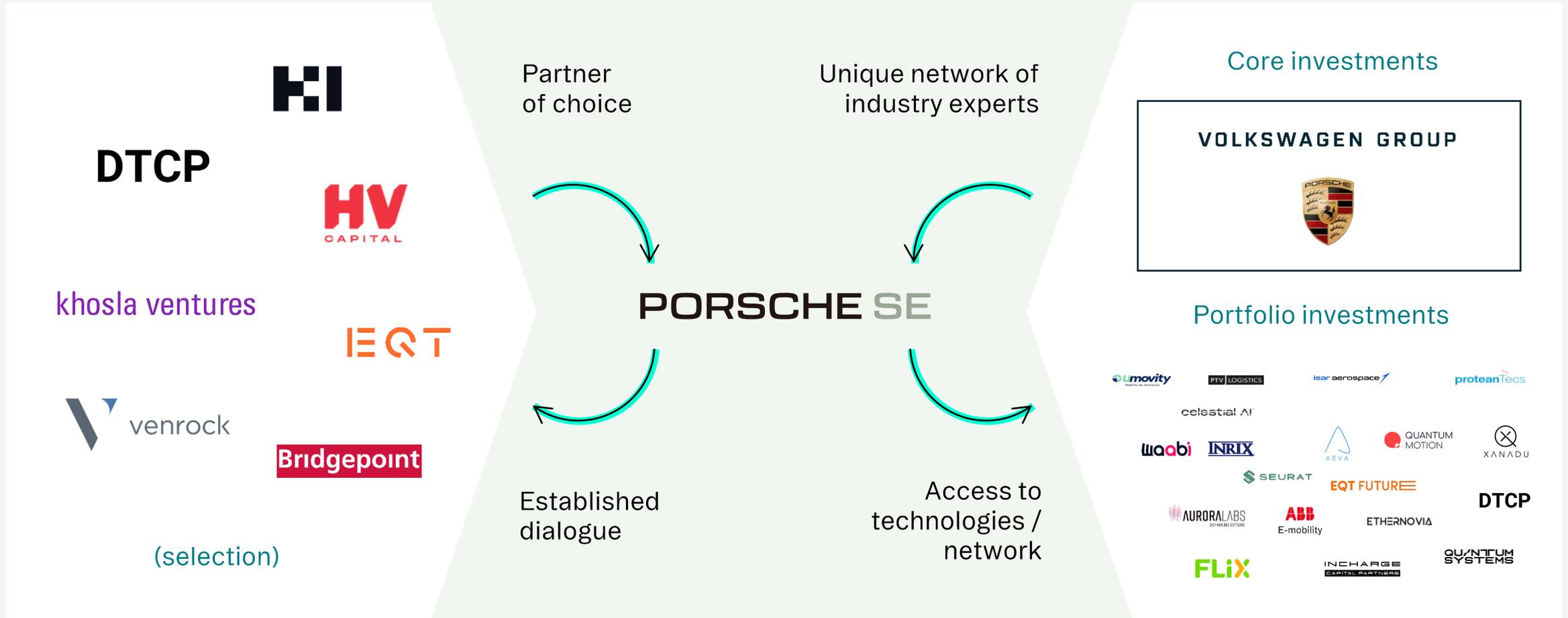
Reliable Distribution Policy

- Attractive risk adjusted dividend payments
- Dividend is dependent on dividend inflows from our core investments Volkswagen AG and Porsche AG
- Share buybacks are conceivable, provided they are funded by proceeds from potential sales of existing portfolio assets

Capital Allocation Strategy into Action

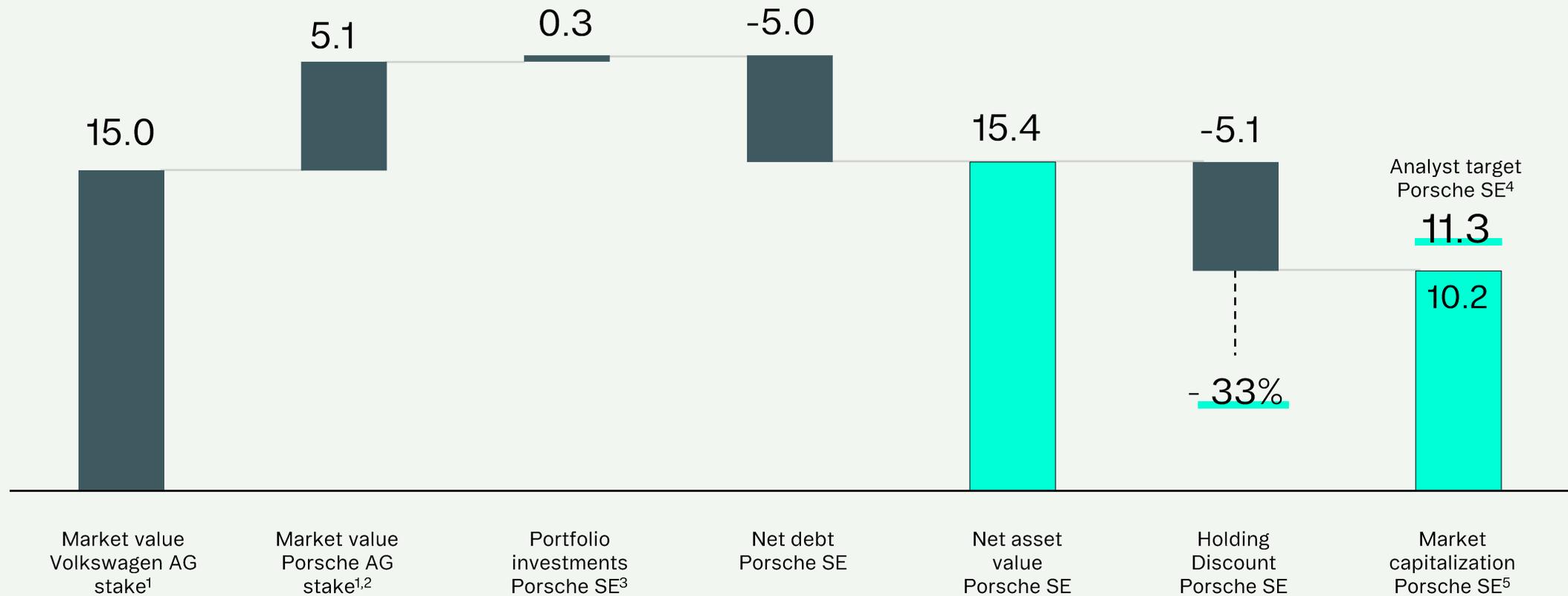


Porsche SE utilizes its unique Network within and outside its Core Investments to identify and evaluate Investment Opportunities



Porsche SE shares are trading at a 33% Holding Discount to Net Asset Value

(€ billion)



Share prices as of 30 September 2025; Net debt and portfolio investments as of 30 September 2025; ¹ Porsche SE share of capital: Volkswagen AG 31.9%; Porsche AG 12.5% ² Share price ordinary shares = Share price preference share incl. 7.5% premium ³ Valued at IFRS consolidated book values ⁴ Based on € 37.00 median target price by analysts as of 30 September 2025 ⁵ Ordinary shares valued at the stock price of the preference shares

Outlook for the Fiscal Year 2025

Adjusted Group Result after Tax¹
 FY 2025
 (€ billion)

Range between

0.9 and 2.9

Group Net debt¹
 as of 31 December 2025
 (€ billion)

Range between

4.9 and 5.4

¹For further details on the definition of these alternative performance measures, please see the glossary in the annual report. For a reconciliation of these alternative performance measures to the most directly comparable line item in the financial statements, please refer to the group quarterly statement 3rd quarter 2025. For further details on the core management and financial indicator system, please refer to the respective chapter in the group management report. For further details on the outlook of the adjusted group result after tax and the group net debt, please refer to the chapter outlook in the group quarterly statement 3rd quarter 2025.

Contact Information – Investor Relations

Investor Relations

For detailed financial information and investment inquiries, contact Porsche SE's Investor Relations department at InvestorRelations@porsche-se.com or +49 711 911 24420

Annual Reports

Download detailed annual reports from the investor relations section of the corporate website: www.porsche-se.com/en/investor-relations/financial-publications

Investor Relations Team

Karsten Hoeldtke

Head of Investor Relations

karsten.hoeldtke@porsche-se.com

Dr. Michael Reichenbacher

Senior Investor Relations Manager

michael.reichenbacher@porsche-se.com

Kevin Rippler

Investor Relations Manager

kevin.rippler@porsche-se.com

Alexia Huber

Specialist Investor Relations

alexia.huber@porsche-se.com

Corporate Website

Visit www.porsche-se.com for comprehensive information about Porsche SE, its investments, and latest news releases

Financial Calendar

Stay updated on upcoming events, earnings announcements, and shareholder meetings: www.porsche-se.com/en/investor-relations/financial-calendar