PORSCHE SE

Press release 7/26 3 September 2026

Porsche SE welcomes Volkswagen Group supervisory board's decision on comprehensive Future Plan 2030

- Unanimous approval of the Volkswagen Group's Future Plan
- Far-reaching measures to strengthen competitiveness and investments in the future approved
- Hans Dieter Pötsch, chairman of the board of management of Porsche SE: "Reaching an agreement on the Group executive board's future plan provides the company with direction and a clear perspective. All parties involved have assumed responsibility for the company and created the conditions for a successful future."
- Dr. Wolfgang Porsche, chairman of the supervisory board of Porsche SE: "The decision in favor of the Future Plan 2030 was both necessary and right. Volkswagen must respond decisively to changing market conditions in order to safeguard the company's economic strength over the long term."

Stuttgart, 3 September 2026. Porsche Automobil Holding SE (Porsche SE) welcomes the decision taken by the supervisory board of Volkswagen AG. At its meeting today, the supervisory board unanimously approved the Group executive board's proposal for a comprehensive future plan. This lays the foundation for strengthening the company's competitiveness, substantially reducing costs, and sustainably improving profitability. At the same time, the company will continue to advance its development through focused investments in products, technologies and markets.

"The supervisory board's decision at Volkswagen demonstrates that jointly supported solutions are possible even in times of far-reaching change. Reaching an agreement on the Group executive board's future plan provides the company with direction and a clear perspective. All parties involved have assumed responsibility and created the conditions for the company's

successful future," said Hans Dieter Pötsch, chairman of the board of management of Porsche SE.

Dr. Wolfgang Porsche, chairman of the supervisory board of Porsche SE, said: "The decision in favor of the Future Plan 2030 was both necessary and right. Volkswagen must respond decisively to changing market conditions in order to safeguard the company's economic strength over the long term. The course has been set. The real work begins now."

Porsche SE had previously called for extensive measures and swift corrective action to ensure Volkswagen does not fall behind in international competition.

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Porsche Automobil Holding SE ("Porsche SE") is a holding company with investments in the areas of mobility and industrial technology. The company employed just under 50 people as of 31 December 2025. As core investments, Porsche SE holds the majority of the ordinary shares in Volkswagen AG and 25% plus one share of the ordinary shares in Porsche AG. In addition, Porsche SE has acquired minority shareholdings in several technology companies in North America, Europe and Israel and invested in private equity and venture capital funds.