PORSCHE SE

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Porsche SE: Change of dividend proposal – higher dividend

Stuttgart, 25 April 2016. Via ad-hoc release of 22 April 2016, the executive board of

Porsche Automobil Holding SE, Stuttgart ("Porsche SE"), had announced to propose to the

annual general meeting - subject to corresponding resolutions of the supervisory board - a

dividend payout of Euro 0.204 per ordinary share and of Euro 0.21 per preference share.

The executive board and the supervisory board of Porsche SE have now come to an

agreement to propose to the annual general meeting a dividend payout of Euro 1.004 per

ordinary share and of Euro 1.01 per preference share.

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1/1