

Porsche Automobil Holding SE enters the DAX

Chairman of the board of management Hans Dieter Pötsch: “Our company has established itself as a successful investment holding company in the mobility and industrial technology sectors.”

Stuttgart, 3 September 2021. The preference shares of Porsche Automobil Holding SE (ISIN: DE000PAH0038), Stuttgart, enter the German Stock Index (DAX) effective 20 September 2021. This was announced by Deutsche Börse today. “Our company has established itself as a successful investment holding company. Besides our core investment in Volkswagen, we are investing in companies in the mobility and industrial technology sectors in order to generate an attractive and sustainable return for our shareholders”, said chairman of the board of management Hans Dieter Pötsch. Pötsch expressed his conviction that the DAX listing would further increase the general public’s perception of the company following its admittance to the MDAX in March 2021.

The investment strategy of Porsche Automobil Holding SE aims to create sustainable value for its shareholders. This is based on the increase in value of assets under management as well as dividend distributions. The investments of Porsche Automobil Holding SE are divided into two categories. The first category includes our long-term core investment in Volkswagen AG, Wolfsburg, in which Porsche Automobil Holding SE holds 53.3 percent of ordinary shares and 31.4 percent of subscribed capital. The second category comprises portfolio investments that Porsche Automobil Holding SE generally holds for a temporary period of time. Typically, such investments are characterized by their high potential for growth and for increasing value during the holding period.

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In addition to the investment in Volkswagen AG, Porsche Automobil Holding SE currently holds a total of seven other investments in technology companies in the USA, Israel and Germany. The portfolio includes a 100 percent shareholding in PTV Planung Transport Verkehr AG, Karlsruhe, a leading provider of software for traffic planning and transport logistics. In addition to this, the company has non-controlling interests in Markforged and Seurat (3D printing), Aurora Labs (software analysis), AEVA (laser-based sensor technology), INRIX (analysis of real-time data) as well as Isar Aerospace (rocket technology).

The successful investment management of Porsche Automobil Holding SE was demonstrated most recently by the IPOs of AEVA and Markforged, both of which generated a significant increase in value. “We plan to expand our investment activities and are currently evaluating a number of additional specific investment possibilities, focusing on highly promising companies in the mobility and industrial technology sectors”, said Lutz Meschke, the board of management member responsible for investment management.

In the fiscal year 2020, Porsche Automobil Holding SE reported a group result after tax of 2.6 billion euro. For the first six months of the fiscal year 2021, a group result after tax of 2.46 billion euro was generated, significantly higher than the prior-year period. For the fiscal year 2021 as a whole, Porsche Automobil Holding SE forecasts a group result after tax of between 3.4 and 4.9 billion euro.

The subscribed capital of Porsche Automobil Holding SE in the form of no-par value bearer shares comprises 153,125,000 ordinary shares and 153,125,000 non-voting preference shares. The ordinary shares are not listed and are indirectly held exclusively by members of the Porsche and Piëch family. On 3 September 2021 (closing price, XETRA), the market capitalization of the preference shares was 13.4 billion euro. The ISIN of the preference share is DE000PAH0038 and it is listed on all German stock exchanges.

For the fiscal year 2020, Porsche Automobil Holding SE distributed a dividend of 2.21 euro per preference share, which corresponds to a dividend yield of 2.5 percent per preference share (based on the closing price from 3 September 2021, XETRA).

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The three-member board of management comprises Hans-Dieter Pötsch (chairman of the board of management and Chief Financial Officer), Dr. Manfred Döss (legal affairs and compliance) and Lutz Meschke (investment management).

Further information on Porsche Automobil Holding SE can be found on the company's website at: www.porsche-se.com

Contact

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