

## **Karsten Hoeldtke new head of Investor Relations at Porsche SE**

Stuttgart, 28 August 2023. Karsten Hoeldtke (49) took over as head of Investor Relations at Porsche Automobil Holding SE (Porsche SE), Stuttgart, on 1 August 2023. In his new capacity, he reports to Dr. Johannes Lattwein, member of the board of management responsible for finance and IT. Lattwein is looking forward to working with Karsten Hoeldtke: “In Karsten Hoeldtke we have gained a finance expert with many years of broad international management experience in the automotive industry”.

Karsten Hoeldtke most recently held a management position in the finance department of Mercedes-Benz Group AG, where he was responsible for the group’s cash flow management from 2020. After international assignments in group controlling at Mitsubishi Fuso Truck and Bus Corporation from 2005 to 2010 in Tokyo, Japan, and as CFO at Mercedes-Benz Thailand from 2012 to 2016 in Bangkok, he was chief of staff to the Board Member Finance & Controlling at Daimler AG from 2016 to 2020.

Karsten Hoeldtke succeeds Frank Gaube (62), who headed the Investor Relations department from 2006 and who will focus on other topics in the future. Hans Dieter Pötsch, chairman of the board of management of Porsche SE, thanks Frank Gaube for his highly successful work and his exceptional commitment to the company. At the same time, he wishes Karsten Hoeldtke every success in his new position.

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