

## **Porsche Automobil Holding SE: Negative results of Volkswagen AG weight on results of Porsche SE**

**Porsche Automobil Holding SE / Key word(s): Final Results/Dividend**

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Volkswagen AG, Wolfsburg, informed that, primarily due to negative effects of the emissions issue, it will report a group loss after tax for fiscal year 2015 of Euro 1.361 billion. As a consequence of the capital stake of 30.8 percent which Porsche Automobil Holding SE, Stuttgart ("Porsche SE"), holds in Volkswagen AG, the negative group results announced will have a corresponding negative effect on the group results of Porsche SE. Taking into account this development, Porsche SE's group loss before tax will presumably amount to Euro 456 million for fiscal year 2015. Due to a positive effect from tax refunds, the group loss after tax will presumably amount to Euro 273 million. The net profit in the separate financial statements of Porsche SE will presumably amount to Euro 871 million due to the dividend received from Volkswagen AG in fiscal year 2015 for fiscal year 2014.

# PORSCHE SE

The executive board intends to propose to the annual general meeting - subject to corresponding resolutions of the supervisory board - a dividend payout of Euro 0.204 per ordinary share and of Euro 0.21 per preference share. On 25 April 2016, the supervisory board of Porsche SE is expected to decide on the approval of separate and consolidated financial statements and its dividend proposal to the annual general meeting.

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