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Syndicate of banks has offered Porsche Automobil Holding SE to underwrite the capital increase at a subscription price of EUR 38 per new share

A syndicate of banks has today undertaken vis-à-vis Porsche SE, under certain conditions, to underwrite all new ordinary and preferred shares to be issued in connection with the implementation of the capital increase resolved by the general shareholders' meeting on 30 November 2010 with intended gross proceeds of up to EUR 5 billion and to offer such new shares

by way of an indirect subscription right to the shareholders of Porsche SE at a subscription price of EUR 38 per new share. All holders of ordinary shares of Porsche SE have indicated their consent to such subscription price and have undertaken to exercise their subscription rights with respect to the new ordinary shares. The executive board and the supervisory board of Porsche SE have not yet resolved on the subscription price and the details of the implementation of the capital increase. Such decision is planned for Sunday, 27 March 2011.

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PORSCHE SE

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