

Porsche Automobil Holding SE: Group result after tax for the fiscal year 2024 expected to reach approximately minus 20.0 billion euros due to non-cash effective impairments

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The Management Board of Porsche Automobil Holding SE (Porsche SE), Stuttgart, finalized the impairment tests of the at-equity carrying amounts of the investments in Volkswagen AG, Wolfsburg, and Dr. Ing. h.c. F. Porsche AG (Porsche AG), Stuttgart.

Against this background, Porsche SE expects the group result after tax for the fiscal year 2024 to reach approximately minus 20.0 billion euros, which is mainly characterized by non-cash effective impairment losses resulting from the impairment tests.

The impairment of the carrying amount of Porsche SE's investment in Volkswagen AG in the consolidated balance sheet of Porsche SE is minus 19.9 billion euros and thus, as communicated in the ad-hoc announcement of February 6, 2025, at the lower end of the mentioned range of minus 7 billion euros to minus 20 billion euros. The impairment of the carrying amount of Porsche SE's investment in Porsche AG in the consolidated balance sheet of Porsche SE is minus 3.4 billion euros and thus within the communicated range of minus 2.5 billion euros to minus 3.5 billion euros.

PORSCHE SE

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