

Porsche Automobil Holding SE: Group result after tax for the fiscal year 2024 expected to reach approximately minus 20.0 billion euros due to non-cash effective impairments

PORSCHE SE

Porsche Automobil Holding SE / Key word(s): Annual Results

Porsche Automobil Holding SE: Group result after tax for the fiscal year 2024 expected to reach approximately minus 20.0 billion euros due to non-cash effective impairments

07-March-2025 / 18:58 CET/CEST

Disclosure of an inside information acc. to Article 17 MAR of the Regulation (EU) No 596/2014, transmitted by EQS News - a service of EQS Group.

The issuer is solely responsible for the content of this announcement.

The Management Board of Porsche Automobil Holding SE (Porsche SE), Stuttgart, finalized the impairment tests of the at-equity carrying amounts of the investments in Volkswagen AG, Wolfsburg, and Dr. Ing. h.c. F. Porsche AG (Porsche AG), Stuttgart.

Against this background, Porsche SE expects the group result after tax for the fiscal year 2024 to reach approximately minus 20.0 billion euros, which is mainly characterized by non-cash effective impairment losses resulting from the impairment tests.

The impairment of the carrying amount of Porsche SE's investment in Volkswagen AG in the consolidated balance sheet of Porsche SE is minus 19.9 billion euros and thus, as communicated in the ad-hoc announcement of February 6, 2025, at the lower end of the mentioned range of minus 7 billion euros to minus 20 billion euros. The impairment of the carrying amount of Porsche SE's investment in Porsche AG in the consolidated balance sheet of Porsche SE is minus 3.4 billion euros and thus within the communicated range of minus 2.5 billion euros to minus 3.5 billion euros.

PORSCHE SE

Language: English

Company: Porsche Automobil Holding SE

Porscheplatz 1

70435 Stuttgart

Germany

Phone: +49 (0)711 911-11023

Fax: +49 (0)711 911-11819

E-mail: InvestorRelations@porsche-se.com

Internet: www.porsche-se.com

ISIN: DE000PAH0038, XS2615940215 , XS2643320018, XS2643320109, XS2802891833,
XS2802892054

WKN: PAH003

Indices: DAX

Listed: Regulated Market in Berlin, Frankfurt (General Standard), Munich, Stuttgart;
Regulated Unofficial Market in Dusseldorf, Hamburg, Hanover, Tradegate Exchange;
Luxembourg Stock Exchange

EQS News 2097430

ID:

End of Announcement EQS News Service

-

