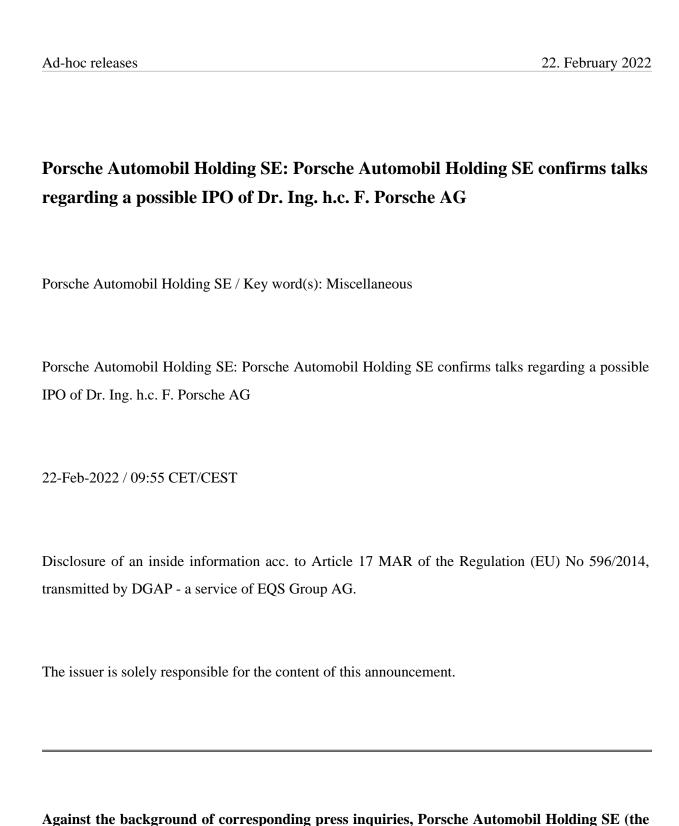
PORSCHE SE



"Company") confirms that it is currently in advanced discussions with VOLKSWAGEN

PORSCHE SE

AKTIENGESELLSCHAFT regarding cornerstones of a possible IPO of Dr. Ing. h.c. F.

Porsche AG ("Porsche AG"). The transaction could also include the acquisition of ordinary

shares (Stammaktien) of Porsche AG by the Company. Subject to the outcome of these talks,

the boards (executive board and supervisory board) of both companies could resolve on the

possible cornerstones. Even if corresponding resolutions were to be passed, the implementation

of the transaction would still be subject to further reviews, including final approval by the

boards, and general market developments. The Company will inform the public and the capital

market about further relevant developments in accordance with legal requirements.

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