

**Porsche Automobil Holding SE: Adjustment of the forecast for the adjusted group result after tax 2025**





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Dr. Ing. h.c. F. Porsche AG (Porsche AG), Stuttgart, announced today that it has updated its forecast for the financial year 2025. Accordingly, Porsche AG now expects an operating return on sales of slightly positive to 2% (previously: 5% to 7%).

Volkswagen AG, Wolfsburg, today announced that it is updating its forecast for the financial year 2025. In terms of operating profit, Volkswagen AG now expects an operating return on sales of 2% to 3% (previously: 4% to 5%). This adjustment to the operating profit forecast is partly due to a non-cash impairment of goodwill amounting to approximately 3 billion euros, which is assigned to the operating segment Porsche within the Volkswagen Group.

Due to the direct equity investment of Porsche Automobil Holding SE (Porsche SE), Stuttgart, in Porsche AG of around 12.5%, the adjusted group result after tax of Porsche SE is influenced by the at equity result attributable to Porsche SE and, thus by the result after tax at the level of Porsche AG Group. 4 / 6

# PORSCHE SE

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