PORSCHE SE

Press release 26. April 2015

Statement of the chairman of the supervisory board of Porsche SE

Stuttgart, 25 April 2015. Dr. Wolfgang Porsche, chairman of the supervisory board of Porsche Automobil Holding SE, Stuttgart, comments today's developments at Volkswagen AG as follows:

"We have full confidence in the board of management of Volkswagen Group and we deeply regret the developments of the last few days. We thank Ferdinand Piëch for his decades of extraordinary and highly successful service to the Volkswagen Group. Our great loyalty to the Volkswagen Group and its 600,000 employees remains unchanged and we assume our responsibility as a principal shareholder."

Contact
Porsche Automobil Holding SE
Porscheplatz 1
70435 Stuttgart
Telefon: +49 (0)711 911 – 11021