**PORSCHE SE** 

Press release 24. July 2009

Statement of Dr. Wendelin Wiedeking

Personal reasons but also my responsibility towards society have led to my decision to donate a

material amount of money for social purposes.

As a sign of my outstanding relation with longterm members of staff and companions I aim to

establish a charitable organisation in Stuttgart-Zuffenhausen where the headquarter of Porsche AG is

located. With the support of the Porsche union representatives the trust shall be equipped with liquid

funds of Euros 25 million and supports/aim at ensuring a socially fair development at all Porsche

sites.

Furthermore I will donate to the social fund of Landespresse Baden-Württemberg e.V., the trust of

Hamburger Presse and the society of the Verein Kollegenhilfe niedersächsischer Journalisten e.V. a

lump sum of euros 500.000 each. According to the goals of the organisations outlined in their

respective articles of association the donations should serve as a support for elderly and suffering

journalists.

Over and above this I will invest in projects, targeting at creating jobs in Germany. I do pay my taxes

in Germany with roughly half of my income being transferred to the state.

The foundation in Zuffenhausen shall complement my two existing charitable trusts in

Beckum/Westfalia and Bietigheim-Bissingen, together equipped with a cash donation of Euros ten

million.

Contact

Porsche Automobil Holding SE

Porscheplatz 1 70435 Stuttgart

Telefon: +49 (0)711 911 - 11021

1 / 1