PORSCHE SE

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Shareholder representatives of the supervisory board of Porsche SE intend to propose Hans Dieter Pötsch for election in the supervisory board of Volkswagen AG

Stuttgart, 03 September 2015. The shareholder representatives of the supervisory board of Porsche Automobil Holding SE, Stuttgart ("Porsche SE"), intend to propose to the supervisory board of Volkswagen AG, Wolfsburg, to elect Hans Dieter Pötsch, member of the executive board of Porsche SE and of Volkswagen AG, to the supervisory board of Volkswagen AG in an extraordinary shareholder meeting in November 2015. A respective decision should be taken at the supervisory board of Porsche SE.

It is pursued to elect Hans Dieter Pötsch as chairman of the supervisory board of Volkswagen AG. He will stay in his current position as CFO of Porsche SE.

Dr. Wolfgang Porsche, chairman of the Porsche SE supervisory board, said: "Hans Dieter Pötsch has the unrestricted trust of the entire supervisory board of Porsche SE. With his strategic vision and excellent automobile expertise he played a decisive part in the successful development of Volkswagen AG in the past years. We are convinced that he will also successfully promote the strategic advancement of Volkswagen AG in his future role."

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