PORSCHE SE

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# Porsche Supervisory Board supports negotiations with Qatar

Decision on creating integrated car manufacturing group

Stuttgart, 23 July 2009. In its extraordinary meeting Wednesday the Supervisory Board of Porsche Automobil Holding SE, Stuttgart, unanimously authorized the Board of Management to finalize talks with Qatar Holding LLC (QH) over an investment in Porsche SE. The ultimate goal is to lay the foundations for creating an integrated car manufacturing company from Porsche SE and Volkswagen AG.

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