PORSCHE SE

Press release 24. July 2009

Porsche Supervisory Board supports negotiations with Qatar

Decision on creating integrated car manufacturing group

Stuttgart, 23 July 2009. In its extraordinary meeting Wednesday the Supervisory Board of Porsche

Automobil Holding SE, Stuttgart, unanimously authorized the Board of Management to finalize talks

with Qatar Holding LLC (QH) over an investment in Porsche SE. The ultimate goal is to lay the

foundations for creating an integrated car manufacturing company from Porsche SE and Volkswagen

AG.

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