**PORSCHE SE** 

Press release

20. September 2012

Porsche SE welcomes judgments of Regional Court of Braunschweig

Court dismisses two claims for damages totaling around 4.7 million euro

Stuttgart, 19 September 2012. The Regional Court of Braunschweig today dismissed actions for

damages against Porsche Automobil Holding SE, Stuttgart, in the two cases (5 O 1110/11 and 5 O

2894/11). The plaintiffs in the two cases filed claims for damages totaling around 4.7 million euro.

Porsche SE welcomes the first-instance Regional Court of Braunschweig's judgments, and considers

that its legal opinion has been vindicated. Porsche SE believes the damage claims filed by various

speculators to be without merit and considers the claims pending in the USA to be legally

insufficient and without merit.

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