PORSCHE SE

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Advancement of PTV with new partner Bridgepoint

New co-investor to drive growth at PTV / Collaboration is part of Porsche SE's refined investment strategy

Stuttgart, 19 October 2021. Porsche Automobil Holding SE (Porsche SE), Stuttgart, has partnered with Bridgepoint Advisers Limited (Bridgepoint), London, United Kingdom, to advance the further development of PTV Planung Transport Verkehr AG (PTV). In this context, the private equity group has acquired 60 percent of PTV, while Porsche SE retains a significant stake of 40 percent in the company. "With Bridgepoint, we have a strong partner contributing a deep understanding of the relevant software market and vast experience in the development of businesses to systematically drive growth at PTV", says Lutz Meschke, member of the board of management responsible for investment management at Porsche SE. "We see enormous potential in the market for smart mobility and logistics and have initiated the right steps to transform PTV into a future-oriented, technology-driven software company with state-of-the-art cloud and SaaS competencies", Meschke continued.

Bridgepoint's investment in PTV comes as part of the refinement of Porsche SE's investment strategy, which comprises as a key element partnering with renowned co-investors. In this partnership, Porsche SE sees a significant value potential for PTV in which it will participate with its remaining share in the company. Porsche SE will reinvest the proceeds from this transaction in further investments in the mobility and industrial technology sectors.

Bridgepoint is an international private equity group, headquartered in London. The focus of Bridgepoint's investments is on businesses in the middle market that it supports in implementing their growth strategies and expansion plans.

The transaction, which is subject to regulatory approvals, is scheduled to complete by the end of 2021. The parties have agreed not to disclose the purchase price.

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