PORSCHE SE

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Porsche SE: supervisory board will be expanded to ten members

Additional fourth-generation family members and external experts are joining the committee

Stuttgart, March 9, 2018. The supervisory board of Porsche Automobil Holding SE (Porsche SE), Stuttgart, proposes to the annual general meeting on 15 May 2018 in Stuttgart an extension of the supervisory board from six to ten members by the amendment of the Articles of Association. Hans-Peter Porsche (77) will resign from the supervisory board with effect from the end of the upcoming annual general meeting. The objective is to strengthen the supervisory board by adding more fourth-generation family members as well as additional external experts.

Currently, one seat is vacant on the supervisory board of Porsche SE. In order to bridge the period until the annual general meeting, attorney Dr. Günther Horvath (65) will be proposed to the competent District Court in Stuttgart for judicial appointment. Dr. Horvath was a partner of the international law firm Freshfields Bruckhaus Deringer LLP. (Freshfields), based in the Vienna office, and has over forty years of experience in the field of corporate law. During this time, he advised a number of significant transactions in mergers and acquisitions, joint ventures and corporate structuring for Freshfields. The annual general meeting will decide on his election for a full period on the supervisory board as well as on the election of Prof. Siegfried Wolf (60). The trained engineer was CEO of Magna International Inc., Aurora, until 2010 and today serves as chairman of the Board of Russian Machines Corp., Moscow. He also sits on various supervisory bodies, including, for example, Continental AG, Hanover.

Subjected to the pursuant amendment of the Articles of Association, the supervisory board also proposes to be elected Marianne Heiß (45), Chief Financial Officer of BBDO Group Germany, the entrepreneurs Mag. Josef Michael Ahorner (57), Dr. Stefan Piëch (47) and Peter Daniell Porsche

(44).

Marianne Heiß has served as Chief Financial Officer of BBDO Group Germany GmbH since 2013, having previously worked for the company in various activities, including as the European Finance Director of BBDO Europe Ltd. based in London. Mag. Josef Michael Ahorner is founder and chairman of the supervisory board of the marketing platform Emarsys AG, Wien. Dr. Stefan Piëch is sole director and shareholder of the listed media company Your Family Entertainment AG, Munich, as well as member of the supervisory board of SOS-Kinderdörfer weltweit - Hermann-Gmeiner-Fonds Deutschland e.V., Munich. Peter Daniell Porsche is the owner of the holding company PDP Holding GmbH, Salzburg.

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