PORSCHE SE

Press release 20. December 2017

# Porsche SE intends to file appeal against judgement regarding the shareholders' resolutions of the annual general meeting 2016

Regional court of Stuttgart: Nullity of the exoneration of the executive board and the supervisory board

Stuttgart, 20 December 2017. The Regional Court of Stuttgart granted the action for annullment filed by the Verbraucherzentrale für Kapitalanleger e.V., Berlin, against Porsche Automobil Holding SE (Porsche SE), Stuttgart, by judgement of 19 December 2017 and annuled the shareholders' resolutions of the annual general meeting 2016 of Porsche SE regarding the exoneration of the executive board and the supervisory board for the fiscal year 2015.

Porsche SE does not agree with the opinion of the Regional Court of Stuttgart.

Porsche SE intends to file an appeal against the judgement to the Higher Regional Court of Stuttgart.

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