PORSCHE SE

Press release 7. November 2017

Porsche SE generates group profit of 2.20 billion euro in the first nine months

Increase of 34 percent / forecasts for the fiscal year 2017 unchanged

Stuttgart, 7 November 2017. Porsche Automobil Holding SE (“Porsche SE”), Stuttgart, generated a group profit of 2.20 billion euro for the period from 1 January to 30 September 2017 (prior-year period: 1.64 billion euro). This corresponds to an increase of 34 percent. Porsche SE’s group profit for the period was significantly influenced by the profit from the investment accounted for at equity in Volkswagen AG, Wolfsburg, of 2.26 billion euro (prior-year period: 1.69 billion euro).

Net liquidity of the Porsche SE Group totaled 961 million euro as of 30 September 2017. As of 31 December 2016, net liquidity had amounted to 1.30 billion euro. This decrease is primarily attributable to the acquisition of PTV AG at the beginning of September.

The equity of the Porsche SE Group increased to 30.44 billion euro (31 December 2016: 27.89 billion euro).

Based on the current group structure, in particular on the basis of the Volkswagen Group’s expectations regarding its future development and the uncertainty surrounding possible special items in connection with the diesel issue, Porsche SE still expects a group profit of between 2.1 billion euro and 3.1 billion euro for the fiscal year 2017. Moreover, Porsche SE still aims to achieve positive net liquidity in the region of 0.7 billion euro to 1.2 billion euro as of 31 December 2017, not taking future investments into account.

The group quarterly statement as of the third quarter of 2017 of Porsche Automobil Holding SE can be found at: www.porsche-se.com/en/investor-relations/financial-publications/

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