PORSCHE SE

Press release 27. August 2019

Porsche SE: Family speakers honour the lifetime achievement of Prof. Dr. Ferdinand K. Piëch

Stuttgart, 27. August 2019. “We mourn with the family the loss of Ferdinand K. Piëch, the extraordinary manager and engineer, the strategist and simply the car-enthusiast, who he was all his life.” With these words Dr. Wolfgang Porsche, Chairman of the Supervisory Board of Porsche Automobil Holding SE (“Porsche SE“), Stuttgart, and speaker of the Porsche family, responded to the news of the death of Porsche SE’s long-time former member of the Supervisory Board and past shareholder, Ferdinand K. Piëch. At the same time Dr. Porsche emphasized, that over decades the life path of Ferdinand K. Piëch was closely interwoven with his own: “My cousin and I shared many memories. At the centre stage was the struggle for the legacy of our grandfather Ferdinand Porsche which we have carried forward successfully.”

Dr. Hans Michel Piëch, Deputy Chairman of the Supervisory Board of Porsche SE and speaker of the Piëch family said: “The life’s work of my brother goes above and beyond the companies he worked for. He shaped the German car industry more than any other. And he was closely related to the employees of the Volkswagen Group, in both good times and in bad. Our thoughts are with his wife Ursula and his children. We mourn with them as we mourn with the employees of the Volkswagen Group and all car-enthusiasts, whose lives Ferdinand K. Piëch enriched with his passion.”

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