PORSCHE SE

Press release 1. February 2023

Porsche SE invests in ABB E-mobility

Provider of charging solutions for electric vehicles expands Porsche SE's investment portfolio / Investment in market with significant growth potential

Stuttgart, 1 February 2023. Porsche Automobil Holding SE ("Porsche SE"), Stuttgart, has invested a double-digit million euro amount in ABB E-mobility Holding AG ("ABB E-mobility"), Baden, Switzerland, in a private placement.

Lutz Meschke, member of the board of management responsible for investment management at Porsche SE: "With the fast growth that we are seeing in electromobility, the need for the expansion of the corresponding charging infrastructure is increasing. We expect that the demand for chargers will continue to increase rapidly in the years to come. As a leading provider of charging solutions for electric vehicles, ABB E-mobility will participate significantly in this market growth."

ABB entered the e-mobility market in 2010, and today has sold more than one million electric vehicle chargers across more than 85 markets. With over 50,000 DC fast chargers sold, the company has the largest installed base of fast chargers in the market.

In addition to electric vehicles chargers, ABB E-mobility's product portfolio also comprises services in the area of life-cycle management as well as software solutions for the planning and operation of electric vehicle fleets.

The total volume of the private placement that has now been completed amounts to approximately 525 million Swiss francs. The proceeds will be used to further accelerate the rapid organic growth of the company as well as for acquisitions.

Further information on ABB E-mobility can be found at: e-mobility.abb.com

PORSCHE SE

Contact
Porsche Automobil Holding SE
Porscheplatz 1
70435 Stuttgart
Telefon: +49 (0)711 911 – 11021