PORSCHE SE

Press release 5. September 2022

Porsche SE resolves to further pursue possible acquisition of 25 percent plus one share of the ordinary shares in Dr. Ing. h.c. F. Porsche AG in connection with IPO

Stuttgart, 5 September 2022. Based on discussions between Porsche Automobil Holding SE (Porsche SE) and Volkswagen Aktiengesellschaft, Wolfsburg, regarding the possible acquisition of 25 percent plus one share of the ordinary shares in Dr. Ing. h.c. F. Porsche AG (Porsche AG), Stuttgart, in connection with the IPO of Porsche AG, the executive board of Porsche SE resolved, with the approval of the supervisory board, to further pursue the transaction and to enter into the next phase of preparation.

Potential next steps, especially the execution of the agreements required for the possible transaction (acquisition of 25 percent plus one share of the ordinary shares and IPO) and thus the acquisition of 25 percent plus one share of the ordinary shares in Porsche AG as well as the implementation of the IPO of Porsche AG are subject to general market developments, further assessments and board resolutions.

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