

Porsche SE acquires leading software provider for traffic planning and transport logistics

Acquisition of PTV Planung Transport Verkehr AG / aggregate investment amounts to more than 300 million euro / considerable market growth expected

Stuttgart, 7 June 2017. Porsche Automobil Holding SE (Porsche SE), Stuttgart, is acquiring via a subsidiary around 97 percent of shares in PTV Planung Transport Verkehr AG (PTV Group), Karlsruhe, Germany. PTV Group is a leading provider of software for traffic planning and management as well as transport logistics. The aggregate investment amounts to more than 300 million euro. The transaction is inter alia subject to the approval of the antitrust authorities.

Hans Dieter Pötsch, chairman of the executive board of Porsche SE, said: “With this acquisition, Porsche SE has taken another important step towards creating a complementary portfolio to the existing investment in Volkswagen AG. As a long-term investor, our focus is on the sustainable growth of PTV Group’s business, counting on the company’s experienced management.”

Philipp von Hagen, executive board member for investment management of Porsche SE, added: “PTV Group has a well-established and profitable business model in place. The Group operates at the interface of key trends we consider to be of particular relevance for the future development of the mobility landscape. We see substantial growth potential in the area of optimizing flows of people and goods.”

The software company, based in Karlsruhe, has some 700 employees at 20 locations worldwide. PTV Group software is installed in more than 120 countries. For the fiscal year 2015/16 (31 March 2016) PTV Group revenue was 93 million euro. For the coming years we expect continuing double-digit growth.

The company develops smart software solutions for transport logistics as well as traffic planning and management. PTV Group solutions are used by more than 2,500 cities. More than one million logistics vehicle trips per day are planned using PTV software. The software solutions of PTV Group help cities and companies save time and money, enhance road safety and reduce the impact on the environment.

Porsche Automobil Holding SE is a listed holding company. It holds 52.2 percent of the ordinary shares in Volkswagen AG. In addition to this core investment, Porsche SE has a 10 percent investment in the US technology company INRIX and plans to acquire additional strategic investments along the automotive value chain. This comprises the entire spectrum of basic technologies from supporting the development and production process through to vehicle- and mobility-related services.

Further information on both companies can be found on Porsche SE's homepage at www.porsche-se.com as well as on the PTV Group's homepage at www.ptvgroup.com.

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