PORSCHE SE

Press release

27. September 2015

Porsche SE acquires 1.5 percent stake of ordinary shares in Volkswagen AG

from Suzuki

Commitment to core investment / Stake of ordinary shares in Volkswagen increases to 52.2 percent /

Stake of subscribed capital will amount to 32.4 percent

Stuttgart, 26 September 2015. Porsche Automobil Holding SE, Stuttgart ("Porsche SE"), reached an

agreement with Suzuki Motor Corporation, Shizuoka, to acquire a stake of 1.5 percent in the

ordinary shares of Volkswagen AG, Wolfsburg, in an off-market transaction. The parties involved

agreed not to disclose the purchase price. The shareholding of Porsche SE in the ordinary share

capital of Volkswagen thereby increases to 52.2 percent. The stakeof subscribed capital will amount

to 32.4 percent.

Porsche SE considers the purchase of 4.397 million ordinary shares as a strong commitment to its

core investment and emphasizes its role as an anchor shareholder in the Wolfsburg-based car maker.

Porsche SE continues to pursue its investment strategy and examines investments along the

automotive value chain.

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1/1