

## **Porsche SE: Group profit after tax increases in the first nine months to 3.52 billion euro**

Earnings and liquidity forecast unchanged for the fiscal year 2019

Stuttgart, 12 November 2019. The group profit after tax of Porsche Automobil Holding SE (Porsche SE), Stuttgart, increased to 3.52 billion euro in the period from 1 January to 30 September 2019, compared to 2.67 billion euro in the prior-year period. This represents an increase of 32 percent. The group profit after tax is significantly influenced by the profit from the investment accounted for at equity in Volkswagen AG, Wolfsburg, of 3.59 billion euro (prior-year period: 2.74 billion euro).

Net liquidity of the Porsche SE Group decreased to 566 million euro as of the end of the third quarter 2019 (31 December 2018: 864 million euro). The change is largely attributable to the acquisition of ordinary shares in Volkswagen AG amounting to 311 million euro in the first quarter of 2019.

Based on its current group structure, the Porsche SE Group continues to expect a group profit for the fiscal year 2019 of between 3.4 billion euro and 4.4 billion euro. The aim to achieve positive net liquidity remains unchanged. It is expected to range between 0.3 billion euro and 0.8 billion euro as of 31 December 2019, not taking future investments into account.

The group quarterly statement as of the third quarter of 2019 of Porsche Automobil Holding SE can be found at: [www.porsche-se.com/en/investor-relations/financial-publications/](http://www.porsche-se.com/en/investor-relations/financial-publications/)

### **Contact**

Porsche Automobil Holding SE  
Porscheplatz 1  
70435 Stuttgart  
Telefon: +49 (0)711 911 – 11021