PORSCHE SE

Press release 18. May 2009

Negotiations between Porsche and VW continue in normal manner

Irritations caused by Agency Reports

Stuttgart, 17 May 2009. Today, agency reports caused irritations according to which the negotiations between Porsche Automobil Holding SE, Stuttgart, and Volkswagen AG, Wolfsburg, on the creation of an integrated automotive group were said to have been interrupted. On this issue we would like to state as follows: The negotiations which had started last week will continue to be held in a normal manner. Solely the meeting scheduled for Monday, May 18, 2009 was canceled. Follow-up meetings are scheduled.

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