PORSCHE SE

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Negative special items of Volkswagen will weight on profit of Porsche SE - forecast remains unchanged

Stuttgart, 29 September 2017. Volkswagen AG, Wolfsburg, informed in an ad-hoc announcement of negative special items in the third quarter of approximately ca. 2.5 billion euro that will burden its operating results.

As a consequence of the capital stake of 30.8 percent Porsche Automobil Holding SE (Porsche SE), Stuttgart, holds in Volkswagen AG, a negative effect does occur with regard to the group profit of Porsche SE. Taking into account this effect Porsche SE - based on present knowledge - still expects a total group profit for the fiscal year 2017 of between 2.1 billion euro and 3.1 billion euro.

Porsche SE's forecast is still subject in particular to further findings in connection with the Diesel emissions issue and is based on the assumption that the Volkswagen Group's financial result as of year-end will be within the range of the previous expectations. Due to these constraints, Porsche SE's forecast is inevitably subject to estimation risks.

Porsche SE will present its group quarterly statement as of the third quarter of 2017 on Tuesday, 7 November 2017.

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