PORSCHE SE

Press release 9. July 2021

Group result after tax 2021

Stuttgart, 9 July 2021. Volkswagen AG, Wolfsburg, has announced today, that the operating profit for the first half of 2021 is expected to be around 11 billion euros. Volkswagen now expects an impact from the bottleneck in semiconductors rather in the second half of the year. No statements have been made concerning the estimated result for the full fiscal year 2021. Against this background, Porsche Automobil Holding SE (Porsche SE), Stuttgart, sees no reason to change its profit forecast for the fiscal year 2021.

As a consequence of the capital stake of about 31.4 percent which Porsche SE holds in Volkswagen AG, the group result after tax of Porsche SE is significantly influenced by the at equity result attributable to Porsche SE and, thus by the group result after tax at the level of Volkswagen.

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