PORSCHE SE

Press release 6. January 2009

Holding in Volkswagen to be increased to over 50 per cent

Porsche's majority in Volkswagen will provide indirect control over Scania

Stuttgart, 5 January 2009. On this Monday, Porsche Automobil Holding SE, Stuttgart, purchased further ordinary shares in Volkswagen AG, Wolfsburg, and will increase its hold-ing to 50.76 per cent of all ordinary voting shares in Volkswagen. As a result of passing the threshold of 50 per cent Porsche will acquire indirect control over Scania AB, Södertälje, and is required by Swedish law to launch a mandatory offer for the truck manufacturer. The Stuttgart-domiciled company is not bound by pre-acquisition prices and is only obliged to offer the minimum price prescribed by law. The minimum price will be calculated on the basis of the volume weighted average stock exchange price of the Scania shares during the 20 trading days prior to publication of the acquisition of the majority in Volkswagen. Porsche points out that it has no strategic interest in Scania and is not interested in acquiring Scania shares.

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