PORSCHE SE

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Group profit of Porsche SE increases in the first nine months to 1.64 billion euro

Net liquidity comes to 1.31 billion euro / forecasts for the fiscal year 2016 unchanged

Stuttgart, 10 November 2016. In the period from 1 January to 30 September 2016, Porsche Automobil Holding SE, Stuttgart ("Porsche SE"), generated a group profit for the period of 1.64 billion euro (prior-year period: 1.48 billion euro). This result is significantly influenced by the profit from investments in Volkswagen AG, Wolfsburg, accounted for at equity of 1.69 billion euro (prior-year period: 1.54 billion euro).

Net liquidity of the Porsche SE Group comes to 1.31 billion euro as of 30 September 2016. As of 31 December 2015, net liquidity came to 1.70 billion euro. This decrease is largely due to the dividend payment to the shareholders of Porsche SE of 308 million euro, which was counterbalanced in the reporting period by income from the dividend payment of Volkswagen AG of 17 million euro.

The equity of the Porsche SE Group increased to 27.30 billion euro (31 December 2015: 27.08 billion euro).

Based on the current group structure, in particular on the basis of the Volkswagen Group's expectations regarding its future development and the existing uncertainties with regard to possible special effects in connection with the diesel issue, Porsche SE continues to expect a group profit for the year of between 1.4 billion euro and 2.4 billion euro for the fiscal year 2016. Furthermore, Porsche SE continues to aim to achieve positive net liquidity, which is expected to be between 1.0 billion euro and 1.5 billion euro as of 31 December 2016, not taking future investments into account.

Porsche Automobil Holding SE's group quarterly statement as of the 3rd quarter of 2016 can be found at: http://www.porsche-se.com/investorrelations/groupquarterlystatement

PORSCHE SE

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