PORSCHE SE

Press release 18. March 2022

Proposed dividend of 2.56 euro per preference share

Dividend increased by around 16 percent / Payout of 783 million euro

Stuttgart, 18 March 2022. The board of management and supervisory board of Porsche Automobil Holding SE (Porsche SE), Stuttgart, will propose to the annual general meeting an increase of the dividend for the fiscal year 2021 to 2.56 euro (prior year: 2.21 euro) per preference share and to 2.554 euro (prior year: 2.204 euro) per ordinary share. This corresponds to an increase of around 16 percent on the prior year, resulting in a payout of 783 million euro (prior year: 676 million euro). The annual general meeting will decide on the proposed dividend on 13 May 2022.

The dividend proposal continues to take into account the dividend inflow of Porsche SE from Volkswagen AG, Wolfsburg. However, due to a change in the law, this dividend inflow will initially be subject to a direct tax deduction of 26.375 percent, which will lead to corresponding tax refunds in a subsequent year.

On 29 March 2022, the board of management of Porsche SE will report on the past fiscal year at its annual press and analyst conference, and will also publish the 2021 annual report on the company's website. This can be found at:

www.porsche-se.com/en/investor-relations/financial-publications

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