PORSCHE SE

Press release 8. November 2017

Completion of change in the shareholder structure

Stuttgart, 8 November 2017. Porsche Automobil Holding SE (Porsche SE), Stuttgart, has been informed that the Piëch und Porsche families have ? following satisfaction of all of the conditions precedent ? completed today the change in the shareholder structures within the family as agreed contractually in April of this year. The private foundations influenced by Hon.-Prof. Dr. techn. h.c. Ferdinand K. Piëch therefore have assigned the major part of their indirectly held ordinary voting shares in Porsche Automobil Holding SE to other members of the Porsche and Piëch families. Ferdinand Karl Beta private foundation, which is influenced by Hon.-Prof. Dr. techn. h.c. Ferdinand K. Piëch, indirectly retains a share in Porsche Automobil Holding SE.

The assignment emphasizes the dedicated confidence of the Porsche and Piëch families as shareholders in Porsche Automobil Holding SE and the Volkswagen Group.

Hon.-Prof. Dr. techn. h.c. Ferdinand K. Piëch, as part of the completion of the aforementioned assignments today, has resigned from his office as member of the Supervisory Board of Porsche Automobil Holding SE with effect as of 8 December 2017.

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