PORSCHE SE

Press release 13. January 2016

Another Appeals Court dismisses claim against Porsche SE

Legal opinion of Porsche SE again confirmed in second instance

Stuttgart, 12 January 2016. The Higher Regional Court of Braunschweig today dismissed an appeal of a shareholder against a ruling of the Regional Court of Braunschweig. In this ruling the Regional Court had dismissed a claim for damages against Porsche Automobil Holding SE, Stuttgart ("Porsche SE"). This decision of the Higher Regional Court of Braunschweig again confirms the legal opinion of Porsche SE after the Higher Regional Court of Stuttgart dismissed a comparable claim in March 2015. In the current case, the plaintiff had asserted a claim for around 132,000 euro of alleged damages on grounds of deliberate immoral damage (record no. 7 U 59/14) and had appealed against the dismissal of the claim in first instance by the Regional Court of Braunschweig. Porsche SE welcomes the Higher Regional Court of Braunschweig's decision. Leave to appeal on points of law to the Federal Court of Justice (Bundesgerichtshof) was not permitted.

This is the second decision issued by a court of appeal in favor of Porsche SE. The plaintiffs have thus failed in court with their allegations against Porsche SE for a total of six times in a row. To date, none of the courts seized have shared the legal opinion of the plaintiffs.

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