PORSCHE SE

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Annual general meeting of Porsche SE held in Stuttgart

Executive board presents 2013 figures to shareholders / stable dividend of €2.010 per preference share and €2.004 per ordinary share proposed

Stuttgart, 27 May 2014. At today's annual general meeting, Prof. Dr. Martin Winterkorn, the CEO of Porsche Automobil Holding SE, Stuttgart (Porsche SE), presented the figures for the past fiscal year to the supervisory board and shareholders and emphasized the company's good future prospects. In the fiscal year 2013, Porsche SE generated group profit for the year of €2.41 billion. This was significantly influenced by the profit from the investment accounted for at equity in Volkswagen AG of €2.71 billion.

This demonstrated that the creation of the integrated automotive group in August 2012 was paying off for all parties concerned and that it had developed its full potential in the past fiscal year. "Having joined forces, Porsche AG and the Volkswagen group are able to exploit considerable synergies. The alliance of 12 strong brands, from Volkswagen to Audi and Porsche, and from Ducati to MAN and Scania, is unique within the automobile industry. Porsche SE and its shareholders benefit very considerably from this," said Winterkorn addressing the shareholders in Stuttgart.

This created the prerequisites for a successful implementation of Porsche SE's investment strategy. "I therefore see it as merely a matter of time before we can report on the first transaction," continued Prof. Dr. Winterkorn.

The proposal was submitted to the annual general meeting to distribute an unchanged dividend of €2.010 per preference share and €2.004 per ordinary share.

Porsche SE's positive business development continued over the first three months of 2014. Over this period, the company achieved a group profit for the period of €728 million. This mainly resulted from the profit from the investment accounted for at equity of €732 million. The net liquidity of Porsche SE decreased slightly from €2.61 billion as of 31 December 2013 to €2.60 billion as of 31 March 2014.

Based on the current group structure and expected business development, Porsche SE continues to anticipate a profit for the current fiscal year of between €2.2 billion and €2.7 billion. In this context, Porsche SE benefits from the strengths of the Volkswagen group and has corresponding potential for increasing value added in the coming years.

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