PORSCHE SE

Press release

20. September 2012

Porsche SE welcomes judgments of Regional Court of Braunschweig

Court dismisses two claims for damages totaling around 4.7 million euro

Stuttgart, 19 September 2012. The Regional Court of Braunschweig today dismissed

actions for damages against Porsche Automobil Holding SE, Stuttgart, in the two cases (5

O 1110/11 and 5 O 2894/11). The plaintiffs in the two cases filed claims for damages

totaling around 4.7 million euro.

Porsche SE welcomes the first-instance Regional Court of Braunschweig's judgments, and

considers that its legal opinion has been vindicated. Porsche SE believes the damage

claims filed by various speculators to be without merit and considers the claims pending in

the USA to be legally insufficient and without merit.

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