PORSCHE SE

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Porsche SE: Family speakers honour the lifetime achievement of Prof.

Dr. Ferdinand K. Piëch

Stuttgart, 27. August 2019. "We mourn with the family the loss of Ferdinand K. Piech, the

extraordinary manager and engineer, the strategist and simply the car-enthusiast, who he

was all his life." With these words Dr. Wolfgang Porsche, Chairman of the Supervisory

Board of Porsche Automobil Holding SE ("Porsche SE"), Stuttgart, and speaker of the

Porsche family, responded to the news of the death of Porsche SE's long-time former

member of the Supervisory Board and past shareholder, Ferdinand K. Piëch. At the same

time Dr. Porsche emphasized, that over decades the life path of Ferdinand K. Piëch was

closely interwoven with his own: "My cousin and I shared many memories. At the centre

stage was the struggle for the legacy of our grandfather Ferdinand Porsche which we have

carried forward successfully."

Dr. Hans Michel Piëch, Deputy Chairman of the Supervisory Board of Porsche SE and

speaker of the Piëch family said: "The life's work of my brother goes above and beyond the

companies he worked for. He shaped the German car industry more than any other. And

he was closely related to the employees of the Volkswagen Group, in both good times and

in bad. Our thoughts are with his wife Ursula and his children. We mourn with them as we

mourn with the employees of the Volkswagen Group and all car-enthusiasts, whose lives

Ferdinand K. Piëch enriched with his passion."

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