

Porsche Automobil Holding SE: Dr. Wiedeking and Holger Haerter to leave the company - successors appointed

Porsche Automobil Holding SE / Change of Personnel

Release of an Ad hoc announcement according to § 15 WpHG, transmitted by DGAP - a company of EquityStory AG.

The issuer is solely responsible for the content of this announcement.

Porsche Automobil Holding SE: Dr. Wiedeking and Holger Haerter to leave the company - successors appointed

Stuttgart. Today the Supervisory Board of Porsche Automobil Holding SE, Stuttgart, together with Dr. Wendelin Wiedeking and Holger P. Haerter agreed upon their dismissal. Both Members of the Board of Management will leave Porsche SE and Dr. Ing. h.c. F. Porsche AG with immediate effect, but will provide advice to both companies as wished by the Supervisory board. Both resign from their respective seats at the Supervisory Board of Volkswagen AG and Audi AG.

In the last weeks Wiedeking and Haerter have come to the conclusion, that the further strategic development of Porsche SE and Porsche AG is better off, if they are not on board as acting persons. They both see that step as a significant contribution to the appeasement of the situation and to

support the forming of an integrated car manufacturing company. Both gentlemen will accompany the handover at the Board of Management level positively and support their respective successor in their tasks.

Wendelin Wiedeking in his functions as CEO Porsche AG will be followed by Michael Macht, currently Board member of Porsche AG in charge of Production and Logistics. Thomas Edig, Board member in charge of Human Resources of Porsche AG will become his deputy. Furthermore Macht and Edig have been appointed as Members of the Board of Management of Porsche SE, Macht in charge of technology and products, Edig with responsibility for commercial issues and administration. The Supervisory Board expressed its thanks to both Board members resigning from office for their long lasting work.

23.07.2009 Financial News transmitted by DGAP

Language: English

Issuer: Porsche Automobil Holding SE

Porscheplatz 1

70435 Stuttgart

Deutschland

Phone: +49 (0)711 911-11000

Fax: +49 (0)711 911-26375

E-mail: info@porsche.de

Internet: www.porsche-se.com

ISIN: DE000PAH0038

WKN: PAH003

Listed: Regulierter Markt in Berlin, Frankfurt (General Standard),

München, Stuttgart; Freiverkehr in Hannover, Düsseldorf,

Hamburg; Terminbörse EUREX

End of News DGAP News-Service

