

Porsche Automobil Holding SE: Outflow of liquidity by tax payment/dissolution of provisions

Porsche Automobil Holding SE / Key word(s): Miscellaneous

19.11.2010 13:52

Dissemination of an Ad hoc announcement according to § 15 WpHG, transmitted by DGAP - a company of EquityStory AG.

The issuer is solely responsible for the content of this announcement.

The tax authority has informed Porsche Automobil Holding SE today, that shortly revised assessments with regard to the final tax treatment of stock option transactions will be issued. Consequently, the company will shortly make tax and interest payments from existing liquidity in the amount of approx. EUR 626 million. The provisions in the amount of approx. EUR 719 million remaining after payment will be dissolved with effect on the profit, but neutral as regards liquidity. The dissolution of the provisions does not lead to a further tax expense. The company had reported on the dispute about the tax treatment in its annual report 2009/2010 on page 92.

19.11.2010 DGAP's Distribution Services include Regulatory Announcements,

PORSCHE SE

Financial/Corporate News and Press Releases.

Media archive at www.dgap-medientreff.de and www.dgap.de

Language: English

Company: Porsche Automobil Holding SE

Porscheplatz 1

70435 Stuttgart

Deutschland

Phone: +49 (0)711 911-11000

Fax: +49 (0)711 911-26375

E-mail: info@porsche.de

Internet: www.porsche-se.com

ISIN: DE000PAH0038

WKN: PAH003

Listed: Regulierter Markt in Frankfurt (General Standard), Berlin,
Stuttgart, München; Freiverkehr in Hannover, Hamburg,
Düsseldorf; Terminbörse EUREX

End of Announcement DGAP News-Service
